







Status report on Virginia Jobs Investment Program (VJIP) projects approved from FY17 through FY24 in **Post-Performance Period (excludes projects within performance period)**<sup>1</sup>

**Important note:** Companies are eligible for per job reimbursement once statutory minimum of jobs is achieved. Companies are only paid for jobs created or retrained. If statutory capital investment is not achieved, a full clawback is requested.

As of December 31, 2023 - sorted by Initial Performance Date

Project number <sup>1</sup>	Project name	Locality	Awarded Grant Amount (\$)	Actual Grant Amount Paid (\$)	Reimbursement Rate Per Job (\$)	New Jobs Target <sup>2</sup>	Actual New Jobs	% of New Job Target Achieved	Retrained Jobs Target <sup>2</sup>	Actual Jobs Retrained	% of Retrained Jobs Target Achieved	Average Hourly Wage Target (\$)	Actual Hourly Wage (\$)	Capital Investment Target (\$) <sup>3</sup>	VJIP Application Date	Date of First Hire <sup>4</sup>	Initial Performance Date <sup>5</sup>
2021-141891	Intertape Polymer Group	Pittsylvania	40,000	40,000	800	50	50	100%	-	-	-	20.06	20.81	45,000,000	1/1/2021	1/18/2021	9/20/2022
2021-141847	ID.me	Fairfax	358,500	358,500	750	478	478	100%	-	-	-	55.18	25.27	2,597,103	5/1/2020	5/6/2020	9/28/2022
2017-138145	Merchant House International	Bristol	210,400	40,800	800	263	51	19%	-	-	-	15.27	29.43	16,450,000	6/28/2018	4/1/2019	10/4/2022
2018-140222	Plasticap	Russell	33,600	27,300	700	48	39	81%	-	-	-	14.54	16.67	11,800,000	1/28/2019	5/6/2019	10/27/2022
2018-140204	Speyside Bourbon Cooperage, Inc. US	Smyth	87,500	87,500	700	125	125	100%	-	-	-	16.48	18.33	26,000,000	3/27/2019	7/1/2019	12/7/2022
2018-140032	Press Glass SA	Henry	106,000	106,000	500	212	212	100%	-	-	-	17.26	17.95	43,550,000	12/23/2019	12/23/2019	12/14/2022
2018-138386	Sumitomo Machinery Corporation of America	Chesapeake	20,800	20,800	800	26	26	100%	-	-	-	17.30	22.55	11,000,000	8/22/2018	9/3/2019	1/4/2023
2020-141229	Expel	Fairfax	114,800	44,100	700	164	63	38%	-	-	-	55.02	52.56	1,442,000	7/31/2019	8/5/2019	1/17/2023
2021-141728	Klockner Pentaplast of America	Louisa	22,400	22,400	800	28	28	100%	-	-	-	22.63	18.50	19,540,080	10/1/2020	10/1/2020	1/23/2023
2021-141816	Klockner Pentaplast of America	Wythe	20,800	20,800	800	26	26	100%	-	-	-	17.42	15.50	48,550,900	10/1/2020	10/10/2020	1/23/2023
2019-140771	East Coast Repair & Fabrication, LLC	Newport News	120,600	31,800	600	201	53	26%	-	-	-	24.67	33.16	46,576,542	3/25/2019	10/21/2019	3/13/2023
2021-142079	VFP Inc.	Scott	21,000	21,000	700	30	30	100%	-	-	-	15.70	16.15	7,165,800	9/1/2021	10/4/2021	3/27/2023
2020-141444	Modea	Montgomery	15,000	9,000	750	20	12	60%	-	-	-	44.75	40.77	100,000	1/2/2020	1/6/2020	3/28/2023
2019-141073	PRA Group, Inc.	Danville	120,000	59,200	400	300	148	49%	-	-	-	18.87	14.37	10,858,219	9/18/2019	3/2/2020	3/28/2023
2020-141237	ePac	Henrico	21,000	10,200	600	35	17	49%	-	-	-	21.66	21.02	6,570,000	9/5/2019	1/6/2020	3/30/2023
2019-140891	Ozmo	Montgomery	28,000	28,000	700	40	40	100%	-	-	-	26.88	30.65	202,500	4/3/2019	5/6/2019	4/3/2023
2021-141898	Kreative Technologies	Fairfax	222,000	12,750	750	296	17	6%	-	-	-	54.04	50.34	1,500,000	4/20/2020	4/20/2020	4/5/2023
2016-136892	Panacea Nutrition	Pittsylvania	70,000	11,000	1,000	70	11	16%	-	-	-	16.88	76.00	5,000,000	1/2/2019	2/12/2020	5/3/2023
2020-141457	Real Performance Machinery	Grayson	29,500	29,500	500	59	59	100%	-	-	-	17.24	25.69	7,595,000	6/15/2020	6/15/2020	5/15/2023
2020-141700	Shenandoah Valley Organic	Harrisonburg	82,500	82,500	750	110	110	100%	-	-	-	21.30	22.17	64,250,000	10/1/2020	1/19/2021	6/7/2023
2017-138126	Nestle USA	Arlington	112,500	97,500	750	150	130	87%	-	-	-	77.11	55.60	5,000,000	6/15/2020	6/15/2020	6/12/2023
2020-141724	Fortune Auto Sales	Powhatan	7,000	4,200	700	10	6	60%	-	-	-	16.33	13.50	275,000	3/20/2020	5/5/2020	6/14/2023
2021-142042	MI Technical Solutions, Inc.	Chesapeake	8,500	8,500	850	10	10	100%	-	-	-	32.79	35.79	110,000	2/25/2021	3/1/2021	6/16/2023
2020-141460	Apex Systems	Henrico	420,000	255,000	600	700	425	61%	-	-	-	44.26	45.08	12,441,741	3/1/2020	3/1/2020	6/28/2023
2020-141513	Spig Industry, Inc	Washington	79,100	25,200	700	113	36	32%	-	-	-	19.88	14.00	8,354,169	6/1/2020	6/22/2020	6/29/2023
2020-141123	AeroFarms	Pittsylvania	64,400	64,400	700	92	92	100%	-	-	-	16.80	23.37	41,836,000	10/1/2019	2/9/2022	7/3/2023
2019-140723	Speyside Bourbon Stave Mill	Bath	33,750	7,500	750	45	10	22%	-	-	-	12.98	13.00	114,000	1/15/2019	3/9/2020	8/7/2023
2021-141844	Ison Furniture	Pittsylvania	105,000	18,200	700	150	26	17%	-	-	-	19.23	17.00	3,500,000	10/1/2020	11/1/2020	8/7/2023
2018-138496	Global Technical Systems	Virginia Beach	777,000	46,900	700	1,110	67	6%	-	-	-	35.28	24.96	54,700,000	9/19/2017	6/10/2019	8/11/2023
2021-141860	Patton Logistics, LLC	Pulaski	27,300	27,300	700	39	39	100%	-	-	-	22.36	21.00	4,000,000	7/1/2021	7/8/2021	8/18/2023
2020-141383	SPARC Research	Fauquier	12,800	11,200	800	16	14	88%	-	-	-	46.57	65.87	2,473,000	6/1/2020	6/15/2020	8/24/2023
2018-140229	Volvo Trucks North America	Roanoke	150,000	150,000	600	250	250	100%	-	-	-	23.61	21.88	13,000,000	1/1/2019	10/7/2019	10/5/2023
2021-141874	Afton Scientific	Albemarle	15,000	15,000	750	20	20	100%	-	-	-	23.32	27.18	500,000	10/13/2020	10/19/2020	10/5/2023
2020-141462	Ridgeline International, Inc.	Fairfax	121,500	42,000	750	162	56	35%	-	-	-	74.07	61.94	1,750,000	9/1/2020	9/1/2020	10/16/2023
2020-141626	Applied Felts, Inc.	Martinsville	12,750	12,750	850	15	15	100%	-	-	-	24.03	25.90	1,950,000	6/1/2020	1/25/2021	11/2/2023
2019-140577	Castle Hill Gaming	Albemarle	84,800	22,400	800	106	28	26%	-	-	-	39.24	37.89	1,306,000	10/18/2018	1/2/2019	11/6/2023
2021-142116	VF Corporation	Henry	57,400	57,400	700	82	82	100%	-	-	-	16.26	19.05	10,200,000	10/1/2021	10/4/2021	11/28/2023
2020-141719	Shenandoah Valley Hemp	Rockingham	10,500	8,250	750	14	11	79%	-	-	-	22.84	15.00	3,282,000	7/3/2020	9/1/2020	12/11/2023
			<b>21,777,381</b>	<b>14,051,661</b>		<b>26,483</b>	<b>15,919</b>	<b>60%</b>	<b>5,705</b>	<b>5,538</b>	<b>97%</b>			<b>2,912,905,648</b>			

<sup>1</sup>Reporting includes projects with applications submitted FY17 (July 1, 2016) through FY24 (December 31, 2023)

<sup>2</sup>Reflects company's commitment to job creation and or retraining. Company is not reimbursed for new jobs or retrained jobs above the target.

<sup>3</sup>Reflects company's commitment to capital investment. VJIP grants are not offered for projects not meeting the statutory minimum threshold of projected capital investment (statutory minimums: \$1MM for New Jobs Program; \$100K for Small Business New Jobs Program; \$500K for Retraining Program; \$50K for Small Business Retraining Program).

<sup>4</sup>Reflects date of first hire, which is the starting date of the 36-month performance period for New Jobs Programs. N/R reflects that no reimbursement was requested. N/A reflects this item is not applicable because it is a retraining project.

<sup>5</sup>Reflects date of project closeout. Initial Performance date is 36 months after the date of first hire (New Jobs programs) or the date of the application (Retraining programs), or once the company achieves the target new jobs or retrained jobs, whichever occurs first.