

Executive Committee Meeting
Board of Directors of the Virginia Economic Development Partnership Authority
March 8, 2017
901 East Cary Street
One James Center, 9th Floor – Board Room
Richmond, Virginia

Call to Order

The meeting was called to order at 3:50 p.m. by Chairman Dan Clemente, who noted that a quorum was present.

Committee Members Present: Dan Clemente, Ric Brown, Todd Haymore, Ned Masee, Dan Pleasant, Vince Mastracco, Sam Schreiber

Committee Members Absent: Chris Lumsden

VEDP Staff Present: Carolyn Elliott, Stephanie Florie, Jennifer Garrett, Dan Gundersen, Sandi McNinch, Stephen Moret, Alex Thorup

Guests Present: Terry Ramsey, Mike Ligon

Public Comment Period

Chairman Clemente solicited public comments. There were no public comments given.

Approval of Minutes

Chairman Clemente asked for approval of the minutes from the December 7, 2016, meeting. A motion was made by Vince Mastracco, seconded by Dan Pleasant and the minutes were unanimously approved.

A motion was made by Chairman Clemente to move into a closed meeting.

I MOVE THAT THE EXECUTIVE COMMITTEE OF THE VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY BOARD OF DIRECTORS CONVENE A CLOSED MEETING PURSUANT TO VIRGINIA CODE §2.2-3711(A)(1) TO ENGAGE IN A DISCUSSION REGARDING THE ASSIGNMENT, APPOINTMENT, PROMOTION, PERFORMANCE, DEMOTION, SALARIES, DISCIPLINING, OR RESIGNATION OF VEDP'S EMPLOYEES, INCLUDING PERFORMANCE REVIEWS FOR VEDP'S MANAGEMENT.

The motion was seconded by Vince Mastracco.

Back in Open Meeting, Certification of Closed Meeting – Followed by a Roll Call vote:

WHEREAS, THE EXECUTIVE COMMITTEE OF THE VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY BOARD OF DIRECTORS HAS CONVENED A CLOSED MEETING ON THIS DATE PURSUANT TO AN AFFIRMATIVE RECORDED VOTE AND IN ACCORDANCE WITH THE PROVISIONS OF THE VIRGINIA FREEDOM OF INFORMATION ACT; AND

WHEREAS, THE VIRGINIA FREEDOM OF INFORMATION ACT REQUIRES A CERTIFICATION BY THIS EXECUTIVE COMMITTEE THAT SUCH CLOSED MEETING WAS CONDUCTED IN CONFORMITY WITH THE ACT;

NOW, THEREFORE, BE IT RESOLVED, THAT THE EXECUTIVE COMMITTEE CERTIFIES THAT, TO THE BEST OF EACH MEMBER'S KNOWLEDGE, (I) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER THE ACT WERE DISCUSSED IN THE CLOSED MEETING TO WHICH THIS CERTIFICATION RESOLUTION APPLIES, AND (II) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED, OR CONSIDERED IN THE CLOSED MEETING BY THE EXECUTIVE COMMITTEE.

Upon the vote:	Mr. Clemente	Aye
	Mr. Brown	Aye
	Mr. Haymore	Aye
	Mr. Masee	Aye
	Mr. Pleasant	Aye
	Mr. Mastracco	Aye
	Mr. Schreiber	Aye

Virginia's Jobs and Workforce

Chairman Clemente questioned how much of downsizing has been the result of sequestration. Mr. Moret replied that sequestration has had a significant impact. With regard to aircraft carrier contracts to be awarded, Secretary Haymore said that he had spoken with Senator Frank Ruff.

President's Report

Mr. Moret gave an update on his priorities for his first 90 days with VEDP. These priorities included 1) cultivating relationships with economic development partners across the Commonwealth by visiting them routinely, 2) building collaborative working relationships with JLARC staff, 3) staying engaged with the administration and General Assembly as VEDP reform legislation is being implemented, 4) understanding VEDP's operations and Virginia's regions, 5) assessing VEDP's functional capabilities and identifying action required to close gaps, and 6) writing and implementing a strategic planning process for VEDP with Board and stakeholder engagement. Mr. Moret stated that a key focus will be to improve Virginia's rankings. Virginia offers low incentives for projects and the tax structure is not conducive for attracting new investments. Mr. Moret then expanded on each of five goals: 1) faster growth, 2) shared growth, 3) top rankings, 4) top state EDO, and 5) collaboration. Mr. Moret stated that one of the most important accomplishments VEDP will do this year is the strategic plan development, which will be voted on by the new Board.

Committee Reports to the Executive Committee

Rural Virginia Action Committee

Ned Masee reported that Stephen Moret brought forth the challenges in rural Virginia with nearly half of Virginia's localities losing population. This is happening in most other states, as well. Workforce development is another concern in rural Virginia. Transportation was discussed and it was decided that the focus of this committee should be in the transportation area for now.

Finance and Audit Committee

Chairman Schreiber gave an update on the internal audit matter, stating that a risk assessment would be done by a CPA firm. Sandi McNinch gave an update to the committee on the Lindenburg case.

Personnel Committee

Chairman Pleasant noted that they did not have a quorum present. The committee stands ready to assist with any personnel matters that may arise.

Legislation and Policy Committee

Chairman Mastracco said that they had a good presentation on legislation and are fully engaged with JLARC.

Chairman Clemente questioned if a June Board Meeting was needed since the new legislation would go into effect July 1. Secretary Haymore said that a recommendation could be made to delay the June meeting but Sandi McNinch pointed out that the Operating Plan must be approved by July 1. With this taken in consideration, it was agreed that the June meeting would take place.

Next Meeting and Adjournment

The next scheduled Committee meeting is June 7, 2017. There being no further business, Chairman Clemente adjourned the meeting at 4:55 p.m.

Respectfully submitted,

Stephen Moret
Secretary