

Interim report on Commonwealth's Development Opportunity Fund (COF) projects that have not yet reached their Performance Date¹ (clawbacks do not apply to these projects until Perf. Date is reached)

Important note: Projects have **NOT** yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of November 9, 2017 - sorted by months remaining until next Performance Date

Project number	Project name	Locality	Grant amount (\$)	Jobs target for Perf. Date	Capital investment target for Perf. Date (\$)	Avg. annual wage target for Perf. Date (\$)	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension	Standard for Extension ²	Subsequent Perf. Date (if applicable)
2014-115654	Alcoa Howmet (Project Air Foil)	Hampton	200,000	75	25,000,000	62,000	9/24/14	12/31/17	None	No extension	N/A	12/31/18
2014-108658	Global Refining Group	Lunenburg	100,000	30	4,308,000	48,000	10/1/14	12/31/17	None	No extension	N/A	12/31/18
2013-70694	Korona Candles	Pulaski	600,000	170	18,380,000	31,632	2/27/14	12/31/16	12/31/17	Job/investment ramp up delayed	1	12/31/19
2013-83012	North American Mold Technology (NAMT)	Danville	250,000	120	4,350,000	50,000	1/31/14	12/31/16	12/31/17	Equipment installation delay	2	12/31/19
2015-119437	Blue Ridge Rail (Patriot Rail)	Charlotte	100,000	37	2,411,882	39,191	1/26/15	2/1/18	None	Force majeure	3	5/1/21
2013-80080	Cvent (Blue)	Fairfax	1,000,000	400	7,032,430	53,782	10/23/13	9/30/16	1/23/18	Job/investment ramp up delayed	3	None
2014-117715	VivaTerra (Plow and Hearth)	Madison	100,000	25	4,533,000	32,040	10/5/15	3/1/18	None	No extension	N/A	None
2014-115293	Wolverine Expansion	Montgomery	250,000	93	10,625,000	34,609	1/26/15	3/1/18	None	No extension	N/A	None
2014-117220	Dynax America (Rush)	Botetourt	225,000	75	32,625,000	40,683	1/26/15	4/1/18	None	No extension	N/A	None
2014-103167	K2M (Project York)	Loudoun	450,000	97	28,400,000	103,000	12/12/14	3/31/18	None	No extension	N/A	None
2013-70690	Atomized Products	Chesapeake	100,000	26	4,383,525	43,058	11/20/13	12/31/16	3/31/18	Job/investment ramp up delayed	3	None
2014-87360	Eastman Performance Expansion 2013	Henry	75,000	25	40,000,000	35,610	11/21/13	12/31/16	3/31/18	Job/investment ramp up delayed	1	3/31/21
2011-18748	El Rosal (Red Sun)	Pulaski	350,000	142	21,133,600	26,583	11/19/13	12/31/16	3/31/18	Construction delay	2	None
2012-66940	Falls Stamping (Project Stamping)	Pulaski	175,000	112	5,300,000	31,200	3/5/14	12/31/16	3/31/18	Job/investment ramp up delayed	1	None
2011-38424	Fareva (Pfizer-Project Atlantic)	Henrico	650,000	90	42,000,000	51,500	5/27/14	12/31/16	3/31/18	Equipment installation delay	2	None
2013-70454	Prufrex	Virginia Beach	120,000	60	7,330,000	39,020	2/19/14	12/31/16	3/31/18	Contracts/orders delayed/lost	2	None
2012-63668	R.B. Mining (Project Cutter)	Bland	100,000	50	3,068,773	33,533	9/30/13	12/31/16	3/31/18	Job/investment ramp up delayed	2	None
2014-90794	Telos Corporation	Loudoun	500,000	160	5,000,000	100,000	3/5/14	12/31/16	3/31/18	Job/investment ramp up delayed	3	None
2014-89988	VFP (Project Building)	Scott	100,000	50	2,900,000	25,680	1/24/14	12/31/16	3/31/18	Contracts/orders delayed/lost	1	3/31/20
2014-111161	3B Consulting (Coalfield)	Russell	50,000	15	2,500,000	65,000	6/12/15	6/1/18	None	No extension	N/A	None
2014-89858	Hollingsworth & Vose (2013)	Floyd	100,000	17	6,110,000	39,518	12/19/13	3/1/17	6/1/18	Equipment installation delay	3	6/1/19
2015-126987	Bechtel (Project Fusion)	Fairfax	500,000	700	10,000,000	129,000	5/27/15	7/1/18	None	No extension	N/A	None
2014-117740	Lidl Distribution (Quarter)	Spotsylvania	1,000,000	80	125,000,000	80,000	7/22/15	6/30/18	None	No extension	N/A	None
2013-84146	Hardide (Ekranoplan)	Henry	150,000	29	7,250,000	50,000	1/21/15	6/30/18	None	No extension	N/A	6/30/20
2014-103170	Green Distribution (Madison)	Orange	540,000	323	9,750,000	33,779	2/24/14	3/31/17	6/30/18	Construction delay	2	None
2011-36144	Enviva	Southampton	300,000	72	91,000,000	36,337	6/19/12	6/30/15	None	No extension	N/A	6/30/18
2015-127125	Aerogel Expansion (Soundwave)	Orange	300,000	100	11,000,000	70,000	7/15/15	8/1/18	None	No extension	N/A	None
2014-100431	Hanwha Azdel	Lynchburg	350,000	33	21,335,000	56,921	2/10/14	5/1/17	8/1/18	Job/investment ramp up delayed	1	None
2015-128495	Hubbell Lighting (Project Glow)	Montgomery	100,000	100	4,665,000	38,526	6/30/15	9/1/18	None	No extension	N/A	None
2014-100437	Tadano Mantis Crane	Tazewell	100,000	25	2,500,000	31,200	7/13/15	9/1/18	None	No extension	N/A	9/1/19
2015-131450	Axon Ghost Sentinel	Harrisonburg	75,000	29	1,500,000	82,778	7/31/15	10/1/18	None	No extension	N/A	None
2012-66334	Liberty-Source (America)	Hampton	300,000	596	1,567,452	34,599	8/8/14	6/30/17	9/30/18	Job/investment ramp up delayed	2	None
2015-127373	Andros (Fruit)	Shenandoah	400,000	160	73,000,000	27,581	8/25/15	12/31/18	None	No extension	N/A	None
2015-129653	Carfax (Project Ray)	Fairfax	150,000	120	5,000,000	95,000	9/1/15	12/31/18	None	No extension	N/A	None
2015-126985	Ernst & Young (Project Alpha)	Fairfax	1,300,000	462	12,666,600	98,042	2/5/16	12/31/18	None	No extension	N/A	None
2013-74241	Evonik (Project Vision)	Chesterfield	500,000	50	9,000,000	98,400	1/31/14	12/31/18	None	No extension	N/A	None
2015-131487	MTC Transformer/Schaffner	Wythe	175,000	79	3,128,336	38,517	10/13/15	1/1/19	None	No extension	N/A	1/1/21
2015-126998	Core Solutions (Purify)	Washington	500,000	140	12,800,000	45,000	8/11/15	12/31/18	None	No extension	N/A	None
2014-117734	Core Health/Nautilus (Interval)	Grayson	350,000	250	2,000,000	30,000	8/1/14	9/30/17	12/31/18	Job/investment ramp up delayed	2	12/31/22
14-18040	Center for Applied High Performance Computing (CAHPC)	Danville	1,000,000	15	1,500,000	125,000	6/15/11	12/31/15	None	No extension	N/A	12/31/18
2012-44304	Fulcrum Concepts	King and Queen	200,000	31	4,650,000	107,967	11/28/12	9/30/15	12/31/16	No extension	N/A	12/31/18
2015-123227	Microsoft BN7	Mecklenburg	700,000	42	402,400,000	45,000	11/12/15	1/31/19	None	No extension	N/A	None
2015-131457	NorrisBuilt	Wise	75,000	24	1,500,000	29,000	10/22/15	2/1/19	None	No extension	N/A	None
2014-115666	Mayville Engineering (Castaways)	Smyth	300,000	160	9,000,000	32,396	7/10/14	10/31/17	1/31/19	Job/investment ramp up delayed	2	1/31/20
2015-131463	Euro-Composites	Culpeper	150,000	58	10,500,000	38,931	4/5/16	4/1/19	None	No extension	N/A	None
2016-134268	StarSprings (Norse 1)	Henry	100,000	68	3,689,875	27,428	1/13/16	3/31/19	None	No extension	N/A	3/31/21
2013-70184	Tempur-Pedic	Scott	150,000	42	13,300,000	40,000	6/20/13	12/31/15	3/31/17	Job/investment ramp up delayed	2	3/31/19
2016-133141	Blue Wolf	Tazewell	45,000	15	1,559,000	27,435	11/24/15	5/1/19	None	No extension	N/A	None
2016-133892	Graphic Packaging (Wilson)	Staunton	250,000	43	20,000,000	31,893	4/28/16	5/1/19	None	No extension	N/A	5/1/20
2015-129128	AccuTec Blades (BD)	Augusta	125,000	53	5,376,000	47,281	5/11/16	6/1/19	None	No extension	N/A	None
2015-130790	Emser Tile, LLC (Rubicon)	Suffolk	250,000	98	16,250,000	39,873	8/30/16	6/1/19	None	No extension	N/A	None
2015-131448	KmX Expansion	Accomack	40,000	16	2,075,500	41,125	6/15/16	6/1/19	None	No extension	N/A	None
2015-126996	Mavalero (Sweet)	Hanover	50,000	55	5,000,000	38,693	4/2/15	6/30/19	None	No extension	N/A	None

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2015-126848	Microsoft BN8	Mecklenburg	500,000	42	251,000,000	47,000	8/24/16	7/1/19	None	No extension	N/A	None
2015-128250	Monogram Foods (Project Crest)	Henry	600,000	301	43,719,750	25,666	6/1/15	7/1/19	None	No extension	N/A	None
2016-133743	Stockup/Basket/Applied Predictive Technologies	Arlington	125,000	65	10,000,000	95,000	10/8/16	6/30/19	None	No extension	N/A	None
2015-129677	TeleTech (Peoria 2)	Scott	75,000	300	4,074,561	20,800	2/9/16	7/1/19	None	No extension	N/A	7/1/21
2015-129649	Aldi Food (Minecraft)	Dinwiddie	450,000	145	57,000,000	46,204	8/16/16	9/1/19	None	No extension	N/A	None
2016-132059	Movement Mortgage	Norfolk	600,000	200	2,000,000	44,000	11/29/16	9/1/19	None	No extension	N/A	None
2016-131907	Ply Gem	Franklin	100,000	76	1,980,000	26,083	2/29/16	9/1/19	None	No extension	N/A	None
2014-91479	Corporate Executive Board (Project Island)	Arlington	4,500,000	800	149,700,000	122,083	10/2/14	9/30/19	None	No extension	N/A	None
2016-136961	Solid Stone	Henry	50,000	22	1,500,000	33,280	7/20/16	10/1/19	None	No extension	N/A	None
2014-89861	Trinity Packaging (Value)	Franklin	65,000	25	9,500,000	26,021	6/12/14	9/30/17	None	No extension	N/A	9/30/19
2016-134861	SGS Carbide	Danville	200,000	35	9,500,000	62,000	11/2/16	11/1/19	None	No extension	N/A	11/1/21
2015-128650	Niagara Bottling (2Echo3) (Buzard)	Chesterfield	500,000	76	95,440,093	50,630	7/22/16	11/30/19	None	No extension	N/A	None
2015-129121	Ballast Point Brewing (Skipjack)	Botetourt	2,400,000	178	47,800,000	41,075	6/2/16	12/31/19	None	No extension	N/A	12/31/21
2016-131915	Colonna's Expansion	Norfolk	200,000	51	34,250,000	46,072	3/22/16	12/31/19	None	No extension	N/A	None
2014-117215	Continental Teves (Pepper)	Culpeper	175,000	25	49,004,750	59,971	2/24/16	12/31/19	None	No extension	N/A	None
2015-122398	Dominion Packaging (Mac Pac II)	Henrico	150,000	60	25,100,000	53,000	11/30/16	12/31/19	None	No extension	N/A	None
2017-137362	Nestle (Emerald)	Arlington	6,000,000	748	36,300,000	127,719	5/1/17	12/31/19	None	No extension	N/A	None
2017-137210	Novatech (Project NOVA)	Martinsville	100,000	50	3,150,000	28,724	12/13/16	12/31/19	None	No extension	N/A	12/31/21
2016-136960	Pacific Life	Lynchburg	500,000	300	3,698,800	51,527	10/3/16	12/31/19	None	No extension	N/A	None
2015-129641	Peet's Coffee & Tea (Tomahawk)	Suffolk	1,000,000	135	58,799,600	38,625	11/9/16	12/31/19	None	No extension	N/A	None
2016-136952	ST Tissue	Isle of Wight	167,500	50	35,000,000	53,000	11/1/16	12/31/19	None	No extension	N/A	None
2016-133139	American Woodmark	Frederick	550,000	55	30,000,000	45,500	2/8/17	3/1/20	None	No extension	N/A	None
2016-133750	Grant Thornton	Arlington	1,000,000	348	15,750,000	87,000	1/24/17	3/1/20	None	No extension	N/A	None
2016-137022	Owens & Minor	Richmond City	1,500,000	300	15,000,000	52,700	7/10/17	3/31/20	None	No extension	N/A	None
2016-134880	Atarfil	Suffolk	60,000	15	5,139,122	52,547	7/20/17	6/1/20	None	No extension	N/A	None
2017-137462	Bloomberg BNA (Project Fusion)	Arlington	500,000	125	5,500,000	85,500	7/20/17	6/30/20	None	No extension	N/A	None
2014-105588	Continental (Zeus)	Newport News	2,000,000	525	152,000,000	36,532	10/28/14	6/30/20	None	No extension	N/A	None
2017-137709	Eastman (Web)	Henry	50,000	15	11,700,000	43,000	5/30/17	7/1/20	None	No extension	N/A	7/1/24
2015-127514	IDX Corporation	Spotsylvania	400,000	150	7,200,000	55,502	4/27/17	6/30/20	None	No extension	N/A	6/30/22
2014-114342	Lidl US HQ (Base)	Arlington	4,000,000	500	77,000,000	128,000	11/1/15	6/30/20	None	No extension	N/A	None
2017-137044	SteelFab	Emporia	50,000	18	2,144,582	29,400	3/13/17	6/30/20	None	No extension	N/A	None
2014-108540	Navy Federal Credit Union (NFCU3)	Fairfax	1,000,000	600	114,600,000	53,535	7/6/15	9/1/20	None	No extension	N/A	None
2015-130780	Printpack Expansion (Rigid)	Newport News	150,000	50	25,700,000	42,840	6/9/16	9/1/20	None	No extension	N/A	None
2015-131308	Hardywood (Project Sheep)	Goochland	500,000	56	28,250,000	51,000	12/21/15	12/31/20	None	No extension	N/A	None
2016-134270	Lohmann Specialties (Tools)	Orange	85,000	56	6,700,000	51,429	5/6/16	12/31/20	None	No extension	N/A	None
2015-131897	OVH	Fauquier	1,250,000	54	47,528,400	58,333	1/19/17	12/31/20	None	No extension	N/A	None
2017-138114	US Foods (Scorpion)	Prince William	350,000	99	42,000,000	51,000	10/4/17	12/31/20	None	No extension	N/A	None
2014-100428	Deschutes Brewery (Bravo IV)	Roanoke City	3,000,000	108	85,000,000	44,928	4/20/16	6/1/21	None	No extension	N/A	None
2014-108657	Stone Brewing Co.	Richmond City	5,000,000	90	73,700,000	57,024	1/6/15	6/1/21	None	No extension	N/A	None
2015-131887	Applied Predictive Technologies	Arlington	1,750,000	368	6,800,000	148,231	10/4/16	6/30/21	None	No extension	N/A	None
2016-133755	ADP (IRIS/Norfolk)	Norfolk	5,000,000	1,800	32,250,000	50,693	3/16/16	12/31/21	None	No extension	N/A	None
2015-130761	Eldor (Go)	Botetourt	3,200,000	350	75,200,000	37,950	3/15/16	12/31/21	None	No extension	N/A	None
2011-21859	Harris Teeter (RE-Warehouse)	Caroline	650,000	400	115,250,000	38,000	3/15/16	12/31/21	None	No extension	N/A	None
2015-128619	OSG	Greensville	150,000	55	4,450,000	43,000	6/12/17	12/31/21	None	No extension	N/A	12/31/23
2016-137019	Universal Companies (Bubbles)	Washington	90,000	30	1,500,000	50,000	4/7/17	6/1/22	None	No extension	N/A	6/1/24
2016-134852	Overfinch (Cardinal)	Danville	125,000	41	1,945,260	42,000	8/8/16	9/1/22	None	No extension	N/A	None
2016-137003	Dollar Tree (Pickles)	Chesapeake	4,000,000	600	110,000,000	61,000	12/20/16	1/31/23	None	No extension	N/A	None
2015-129126	Norfolk Southern	Norfolk	1,925,000	165	8,200,000	97,000	4/25/16	6/1/16	None	No extension	N/A	6/1/26
TOTALS			70,987,500	16,429	3,198,178,891	64,636						

¹These projects are all within performance periods (i.e., projects have not yet reached their Performance Date); **clawbacks do not apply to these projects until they reach their Performance Date**

²Standard 1 (in effect since April 5, 2017 to present) requires formal approval of extension by VEDP Board; Standard 2 (roughly mid-2016 until April 4, 2017) required approval of VEDP's Project Review and Credit Committee; Standard 3 (prior to mid-2016) based on staff VEDP determination