

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 11 through FY 17 in **Post-Performance Period** (excludes projects within performance period)  
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Project number	Project name	Locality	Grant amount (\$)	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable) <sup>2</sup>	Subsequent Perf. Date (if applicable)	Independently Verified <sup>3</sup>	Status
9021-18193	Home Care Industries	Mecklenburg	150,000	150	0	0%	1,500,000	0	0%	32,000	N/A*	0%	11/9/2010	3/31/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Clawback attempt in amount of \$150,000 unsuccessful; however, new public asset created (site preparation; grading; drainage; paving) as a result of this project; VEDP Board will consider directing the Office of Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C.
2013-86308	Lindenbug, LLC	Appomattox	1,400,000	349	0	0%	113,000,000	0	0%	32,000	0	0%	11/10/2014	4/30/2018	See below <sup>2</sup>	4/30/2020	See below <sup>3</sup>	Clawback of \$1,400,000 requested 12/8/15; due 3/7/16; VEDP has a pending lawsuit against Lindenbug; VEDP Board will consider directing the Office of Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C.
2014-95527	Nulife Glass	Bristol	110,000	46	0	0%	5,900,000	0	0%	36,630	0	0%	1/9/2015	12/31/2017	See below <sup>2</sup>	12/31/2019	See below <sup>3</sup>	Clawback of \$110,000 requested 8/30/17; due 11/30/17; in negotiation with company and locality regarding repayment; awaiting decision from locality on company's most recent offer
2014-88945	Tranlin Company	Chesterfield	5,000,000	2,000	0	0%	2,000,000,000	0	0%	45,663	0	0%	9/11/2014	12/31/2019	See below <sup>2</sup>	None	See below <sup>3</sup>	Clawback of \$5,000,000 requested; \$150,000 repaid 10/24/17; remainder to be repaid in six equal monthly installments of \$833,561 (includes 10% annualized interest) beginning 12/1/17; VEDP Board will consider directing the Office of Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C.

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18-18133	Virginia Casting Company/Grede	Radford	600,000	300	0	0%	9,145,000	0	0%	39,300	0	0%	6/2/2010	7/1/2013	See below <sup>2</sup>	None	See below <sup>3</sup>	Clawback of \$600,000 requested 2/16/16; due 3/31/16; pursuit of clawback continues; VEDP Board will consider directing the Office of Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C.
2012-66940	Falls Stamping	Pulaski	175,000	112	56	50%	5,300,000	1,800,000	34%	31,200	N/A*	0%	3/5/2014	12/31/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Clawback of \$43,750 requested 5/23/17; repayment of \$43,750 due by 12/31/17
2014-112410	Hansen Turbine	Grayson	50,000	25	0	0%	2,100,000	1,769,155	84%	29,120	0	0%	5/1/2014	3/31/2017	See below <sup>2</sup>	3/31/2018	See below <sup>3</sup>	Clawback of \$50,000 requested 9/15/17; due 12/15/17
2013-74234	Steel Fab	Russell	100,000	50	20	40%	1,500,000	2,762,000	184%	32,240	37,606	117%	8/20/2013	12/31/2016	See below <sup>2</sup>	12/31/2018	See below <sup>3</sup>	Clawback of \$30,000 requested 9/7/17; due 12/7/17
2012-64493	Vitamin Shoppe	Hanover	200,000	174	146	84%	28,616,000	45,450,000	159%	29,786	29,786	100%	8/31/2012	12/31/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Working with company to determine clawback amount
2015-119457	510nano	Greensville	200,000	113	0	0%	11,000,000	0	0%	36,109	0	0%	9/11/2015	8/1/2018	See below <sup>2</sup>	8/1/2019	See below <sup>3</sup>	Full clawback of \$200,000 received 8/28/16
2011-35594	Albany Industries Inc.	Galax	300,000	335	203	61%	2,500,000	3,602,424	144%	24,385	23,761	97%	11/30/2011	6/30/2015	See below <sup>2</sup>	6/30/2017	See below <sup>3</sup>	Underperformed; full clawback of \$58,500 received 9/19/16
2014-90330	Alexander Industries	Pulaski	150,000	64	0	0%	1,685,000	0	0%	37,500	0	0%	5/30/2014	12/31/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Full clawback of \$150,000 received 7/31/17
2012-60187	Amazon.com	Chesterfield	1,000,000	1,060	2,780	262%	85,000,000	133,295,849	157%	27,255	33,409	123%	12/16/2011	3/31/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2011-34831	Amazon.com	Dinwiddie	2,500,000	390	872	224%	50,000,000	66,218,311	132%	27,920	32,620	117%	12/13/2011	3/31/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-66942	Amazon Web Services	Fairfax	500,000	380	677	178%	9,500,000	108,729,602	1145%	114,000	195,439	171%	5/29/2013	6/30/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2013-74613	Ardagh Metal Packaging	Roanoke	750,000	96	105	109%	93,500,000	104,888,057	112%	40,000	54,003	135%	8/13/2013	12/31/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
412-17307	Axxion (Axxor)	Pittsylvania	50,000	31	11	35%	4,960,000	2,747,218	55%	33,990	0	0%	11/21/2011	12/31/2014	See below <sup>2</sup>	12/31/2016	See below <sup>3</sup>	Full clawback of \$50,000 received 4/6/16
2011-20754	Backcountry.com	Montgomery	300,000	216	140	65%	20,500,000	22,000,000	107%	26,555	28,229	106%	11/15/2011	12/31/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Underperformed; full clawback of \$52,500 received 2/9/16
2011-19496	Balchem Corporation	Alleghany	150,000	55	17	31%	18,850,000	12,823,263	68%	33,963	43,543	128%	7/12/2012	6/30/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Underperformed; full clawback of \$75,750 received 4/17/17
2014-86893	Bassett Furniture	Henry	50,000	25	58	232%	1,510,962	3,196,000	212%	44,891	38,000	85%	1/30/2014	5/1/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved <sup>2</sup>
2014-86887	Bayshore Concrete	Northampton	150,000	135	73	54%	3,645,000	4,207,659	115%	26,500	32,448	122%	2/25/2014	12/1/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Underperformed; full clawback of \$34,500 received 3/10/17
2011-21744	Bechtel	Fairfax	1,500,000	625	854	137%	18,000,000	23,900,000	133%	134,200	198,100	148%	11/1/2011	1/31/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved

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2012-60662	Berryville Graphics	Clarke	200,000	84	100	119%	10,614,250	10,163,234	96%	41,584	45,953	111%	9/26/2012	9/30/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-52393	Big R Bridge	Washington	50,000	32	25	78%	1,925,000	2,099,623	109%	36,964	36,964	100%	8/31/2012	6/30/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Underperformed; full clawback of \$5,500 received 2/9/17
2011-20637	Cadence	Staunton	150,000	65	80	123%	15,000,000	13,800,000	92%	39,000	42,595	109%	6/10/2011	7/1/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
35-18026	Capital One	Henrico	300,000	250	250	100%	21,600,000	21,600,000	100%	39,500	39,500	100%	10/27/2010	12/31/2013	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-63098	Capital One	Chesterfield	500,000	50	63	126%	184,565,165	233,409,183	126%	75,000	104,993	140%	6/22/2012	9/30/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-56467	Carded Graphics	Staunton	100,000	34	79	232%	7,045,000	7,291,839	104%	33,970	33,970	100%	10/25/2012	10/31/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-66969	Celanese Acetate	Giles	500,000	22	0	0%	145,000,000	150,000,000	103%	100,000	0	0%	10/16/2012	12/31/2015	See below <sup>2</sup>	12/31/2017	See below <sup>3</sup>	Underperformed; full clawback of \$250,000 received 5/10/17
80-18214	CFA Institute	Charlottesville	200,000	45	52	116%	24,500,000	29,327,519	120%	45,000	90,760	202%	6/14/2011	12/31/2013	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-55356	Commonwealth Laminating	Henry	200,000	40	94	235%	16,500,000	19,231,343	117%	50,000	54,494	109%	11/22/2011	12/31/2014	See below <sup>2</sup>	12/31/2016	See below <sup>3</sup>	Metrics Achieved
2015-131476	CWW Conveyor Systems	Carroll	65,000	20	0	0%	2,000,000	0	0%	36,504	0	0%	6/30/2015	10/1/2018	See below <sup>2</sup>	10/1/2020	See below <sup>3</sup>	Full clawback of \$65,000 received 6/14/16
2011-19825	Delta Star	Lynchburg	100,000	78	73	94%	10,000,000	13,804,253	138%	34,715	47,590	137%	4/18/2011	12/1/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2011-199837	Dynax America Corporation	Botetourt	200,000	95	145	153%	15,660,000	19,886,678	127%	34,312	34,312	100%	3/28/2011	5/1/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-59956	eBay/GSI Commerce	Henry	75,000	61	248	407%	1,500,204	1,428,282	95%	24,315	24,315	100%	3/5/2012	12/31/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
12-17864	Euro Composites	Culpeper	150,000	38	48	126%	8,200,000	15,000,000	183%	43,214	42,437	98%	8/1/2011	9/30/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved <sup>5</sup>
2011-20622	General Electric	Henrico	350,000	200	201	101%	5,886,660	5,994,163	102%	100,000	100,000	100%	5/17/2012	6/1/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2011-20753	Genesis Products, Inc.	Charlotte	250,000	150	115	77%	2,500,000	2,985,017	119%	31,200	31,200	100%	7/15/2011	7/1/2014	See below <sup>2</sup>	7/1/2016	See below <sup>3</sup>	Underperformed; full clawback of \$28,750 received 3/23/16
2011-32976	Green Mountain Coffee Roasters	Isle of Wight	4,000,000	800	511	64%	180,000,000	144,812,507	80%	39,220	40,000	102%	1/20/2012	12/31/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Underperformed; full clawback of \$1,120,000 received 2/22/17
2013-82560	Hampton Farms/Severn Peanut	Southampton	200,000	60	55	92%	6,050,000	24,221,129	400%	33,400	34,778	104%	11/8/2013	12/31/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-66970	High Liner Foods	Newport News	250,000	57	57	100%	6,609,707	10,716,182	162%	35,422	36,670	104%	6/11/2013	6/30/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2013-79518	HP Hood Expansion	Frederick	500,000	75	99	132%	84,628,856	102,000,000	121%	44,080	44,080	100%	1/8/2014	7/31/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
12-18353	ICF International	Henry	500,000	539	135	25%	15,000,000	18,063,697	120%	30,169	29,475	98%	4/11/2011	6/30/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Underperformed; full clawback of \$187,500 received 9/26/16
2012-38972	IMS Gear	Virginia Beach	200,000	80	102	128%	35,500,000	37,836,672	107%	48,000	51,244	107%	8/23/2013	6/30/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2011-20064	International Paper	Isle of Wight	350,000	238	257	108%	83,000,000	120,000,000	145%	44,595	67,379	151%	5/18/2012	5/31/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2013-81549	Kilgour Industries	Henry	250,000	155	0	0%	27,300,000	0	0%	30,722	0	0%	1/31/2014	3/31/2017	See below <sup>2</sup>	3/31/2022	See below <sup>3</sup>	Full clawback of \$250,000 received 8/2/16
2012-59841	Laminate Technologies (Project Tiffany)	Henry	50,000	30	31	103%	3,000,000	2,543,695	85%	27,892	27,892	100%	2/20/2012	6/30/2015	See below <sup>2</sup>	9/30/2018	See below <sup>3</sup>	Underperformed; full clawback of \$3,750 received 11/28/16

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2013-68787	Liebherr	Newport News	500,000	174	0	0%	45,400,000	0	0%	46,067	0	0%	4/5/2013	6/30/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Full clawback of \$500,000 received 8/10/16
2012-66583	McKee Foods	Augusta	200,000	78	206	264%	19,000,000	19,000,000	100%	38,040	56,260	148%	10/15/2012	10/31/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-48670	McKesson	Frederick	150,000	205	208	101%	36,900,000	44,400,000	120%	38,874	41,057	106%	7/10/2013	10/31/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2013-72507	McQuay	Augusta	250,000	50	100	200%	9,200,000	11,014,741	120%	50,000	71,800	144%	2/6/2013	12/31/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
31-18109	MicroAire Surgical	Albemarle	100,000	51	26	51%	8,000,000	10,145,085	127%	56,937	0	0%	5/24/2011	5/1/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Full clawback of \$100,000 received 12/28/15
35-16225	Microsoft	Mecklenburg	2,100,000	50	61	122%	299,000,000	702,291,893	235%	49,700	59,322	119%	10/8/2010	12/31/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-60188	Microsoft	Mecklenburg	200,000	30	30	100%	348,000,000	676,212,147	194%	45,318	45,318	100%	1/14/2013	12/31/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
14-18281	Micron	Manassas	500,000	123	275	224%	56,000,000	122,000,000	218%	69,415	71,613	103%	11/18/2010	12/31/2013	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-64138	Navy Federal Credit Union	Frederick	250,000	400	730	183%	20,000,000	20,500,000	103%	40,000	50,116	125%	7/10/2013	12/31/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2013-74088	New Ridge LLC (Liaoyang )	Smyth	250,000	125	0	0%	2,100,000	0	0%	30,000	0	0%	12/19/2013	12/31/2016	See below <sup>2</sup>	12/31/2020	See below <sup>3</sup>	Full clawback of \$250,000 received 4/20/16
14-18054	Northrop Grumman	Fairfax	3,000,000	300	322	107%	24,000,000	78,000,000	325%	200,000	254,770	127%	4/26/2010	10/31/2013	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
31-18065	Pharmaceutical Products Dev	Henrico	150,000	190	172	91%	28,000,000	29,918,186	107%	53,000	53,000	100%	2/21/2011	12/31/2013	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2011-20631	Phoenix Packaging	Pulaski	350,000	100	210	210%	17,500,000	35,500,000	203%	28,080	30,000	107%	10/24/2011	7/1/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2013-74220	Porter's Fabrication	Lynchburg	300,000	120	133	111%	1,800,000	8,164,730	454%	40,000	40,000	100%	4/15/2013	3/31/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
323-17821	Sabra	Chesterfield	250,000	90	251	279%	28,000,000	29,000,000	104%	50,333	54,800	109%	6/1/2012	12/31/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2013-70181	Sabra Dipping	Chesterfield	350,000	140	250	179%	86,000,000	86,000,000	100%	45,000	54,800	122%	4/15/2013	7/1/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2013-70176	Shamrock Farms	Augusta	250,000	60	57	95%	50,000,000	59,817,572	120%	39,553	40,000	101%	4/18/2013	5/31/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2013-79402	Shearer Foods	Bristol	75,000	22	115	523%	4,750,000	9,000,000	189%	28,642	29,018	101%	11/6/2013	12/31/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2011-16502	Southern Finishing	Martinsville	135,000	67	152	227%	1,700,000	2,600,000	153%	27,040	27,040	100%	11/30/2010	12/31/2013	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2012-38975	Tak Investments (ST Tissue)	Isle of Wight	200,000	85	87	102%	60,000,000	60,000,000	100%	42,000	42,000	100%	10/18/2012	10/31/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2015-131904	TE Connectivity/ Measurement Specialties	Hampton	200,000	66	0	0%	9,000,000	0	0%	42,727	0	0%	12/15/2015	7/31/2018	See below <sup>2</sup>	None	See below <sup>3</sup>	Full clawback of \$200,000 received 10/23/17
2014-88950	TE Connectivity (Rochester Wire & Cable)	Culpeper	100,000	30	0	0%	4,000,000	21,505,349	538%	41,166	0	0%	3/5/2014	3/1/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Full clawback of \$100,000 received 8/8/17
2014-117221	Terry Pharmaceutical	Petersburg	1,000,000	376	0	0%	15,000,000	0	0%	66,194	0	0%	10/24/2014	12/31/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Full clawback of \$1,000,000 received 8/3/15
2011-38415	Tessy	Lynchburg	150,000	60	58	97%	4,800,000	4,734,159	99%	37,440	37,440	100%	5/8/2012	6/30/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
2011-37871	Tread Expansion 2011	Botetourt	100,000	100	0	0%	5,000,000	0	0%	36,400	0	0%	8/31/2011	11/1/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Full clawback of \$100,000 received 1/28/16
06-18253	Trinity Packaging	Franklin	100,000	25	26	104%	5,850,000	7,775,150	133%	24,960	31,577	127%	9/29/2010	12/31/2013	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved
9021-17593	Wood Fuels Developers	Sussex	75,000	28	33	118%	10,754,521	10,317,955	96%	36,462	39,520	108%	8/31/2011	9/1/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Metrics Achieved

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 11 through FY 17 in **Post-Performance Period** (excludes projects within performance period)  
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Red: Clawback Unsuccessful to Date
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White: In Post Performance Follow-Up Period

Project number	Project name	Locality	Grant amount (\$)	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable) <sup>2</sup>	Subsequent Perf. Date (if applicable)	Independently Verified <sup>3</sup>	Status
2016-132046	Chris Renee Cosmetics	Washington	115,000	37	0	0%	2,025,750	0	0%	30,700	N/A*	0%	9/30/2015	12/31/2018	See below <sup>2</sup>	None	See below <sup>3</sup>	Clawback attempt in amount of \$115,000 unsuccessful; however, new public asset (site preparation/utility extension) created as a result of this project; company no longer operating <sup>6</sup>
12-18222	GeoEye (Vista)	Fairfax	84,000	100	83	83%	10,000,000	23,100,000	231%	85,000	101,446	119%	4/27/2011	12/31/2013	See below <sup>2</sup>	None	See below <sup>3</sup>	Closeout provided; did not perform on jobs target but achieved equivalent ROI <sup>6</sup>
412-18089	Hornschurch / O'Sullivan	Winchester	300,000	174	44	25%	28,000,000	27,212,536	97%	42,126	44,534	106%	12/15/2010	12/31/2013	See below <sup>2</sup>	None	See below <sup>3</sup>	Closeout provided to company; did not perform based on jobs target (or meet equivalent ROI) <sup>6</sup>
2013-70451	Phoenix Packaging	Pulaski	250,000	100	110	110%	20,000,000	17,790,000	89%	31,096	30,000	96%	1/11/2013	7/1/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Did not perform on capex or avg. wage targets but achieved equivalent ROI <sup>6</sup>
2011-19824	Rubbermaid	Winchester	300,000	71	93	131%	67,251,104	121,520,000	181%	73,732	50,557	69%	5/9/2012	6/30/2015	See below <sup>2</sup>	None	See below <sup>3</sup>	Closeout provided; did not perform on average wage target (or meet equivalent ROI) <sup>6</sup>
9079-118107	Safety Technologies (STI)	Lunenburg	100,000	46	0	0%	5,890,000	0	0%	36,891	N/A*	0%	8/16/2011	12/31/2014	See below <sup>2</sup>	None	See below <sup>3</sup>	Clawback attempt in amount of \$100,000 unsuccessful; however, new public asset (build-out of publicly-owned building) created as a result of this project; closeout provided on 3/22/16, making any retroactive clawback attempt difficult <sup>6</sup>
2011-20630	ABB	Halifax	200,000	15	28	187%	4,621,000	5,422,884	117%	36,400	57,402	158%	9/19/2011	8/1/2014	See below <sup>2</sup>	8/1/2017	See below <sup>3</sup>	Post Performance FollowUp for subsequent performance date; initial performance met <sup>4</sup>
2013-68793	Commonwealth Laminating	Henry	175,000	60	55	0%	5,450,000	7,300,000	134%	40,000	40,000	100%	8/15/2012	12/31/2015	See below <sup>2</sup>	12/31/2017	See below <sup>3</sup>	Post Performance FollowUp for subsequent performance date; initial performance met <sup>4</sup>
2014-116258	Coperion	Wythe	75,000	22	N/A*	N/A*	3,000,000	N/A*	N/A*	50,400	N/A*	N/A*	12/17/2014	12/31/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Post Performance FollowUp <sup>4</sup>

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 11 through FY 17 in **Post-Performance Period** (excludes projects within performance period)  
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2011-21530	Corsi Group	Charlotte	100,000	110	N/A*	N/A*	2,500,000	N/A*	N/A*	27,248	N/A*	N/A*	7/1/2014	8/31/2017	See below <sup>2</sup>	8/31/2018	See below <sup>3</sup>	Post Performance FollowUp <sup>4</sup>
2012-64611	DRS Technologies	Arlington	1,000,000	125	N/A*	N/A*	12,800,000	N/A*	N/A*	165,000	N/A*	N/A*	10/1/2012	6/30/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Post Performance FollowUp <sup>4</sup>
2014-104531	Friant and Associates	Suffolk	200,000	166	N/A*	N/A*	17,419,000	N/A*	N/A*	28,567	N/A*	N/A*	2/10/2015	12/31/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Post Performance FollowUp <sup>4</sup>
2012-66330	Intelsat	Fairfax	1,300,000	432	N/A*	N/A*	24,800,000	N/A*	N/A*	138,688	N/A*	N/A*	11/20/2012	12/31/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Post Performance FollowUp <sup>4</sup>
2014-90327	James Hardie Expansion	Pulaski	250,000	69	N/A*	N/A*	25,000,000	N/A*	N/A*	36,795	N/A*	N/A*	12/9/2014	12/31/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Post Performance FollowUp <sup>4</sup>
2014-108780	McKesson	Henrico	500,000	135	N/A*	N/A*	12,200,000	N/A*	N/A*	104,000	N/A*	N/A*	11/26/2014	12/31/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Post Performance FollowUp <sup>4</sup>
2013-84486	Microsoft	Mecklenburg	1,600,000	90	N/A*	N/A*	346,760,699	N/A*	N/A*	44,964	N/A*	N/A*	9/4/2014	12/31/2017	See below <sup>2</sup>	None	See below <sup>3</sup>	Post Performance FollowUp <sup>4</sup>
2013-79176	Oceaneering Expansion	Chesapeake	750,000	67	N/A*	N/A*	32,900,000	N/A*	N/A*	55,560	N/A*	N/A*	11/26/2013	12/31/2016	See below <sup>2</sup>	None	See below <sup>3</sup>	Post Performance FollowUp <sup>4</sup>
<b>TOTAL</b>			<b>43,659,000</b>	<b>14,993</b>	<b>12,747</b>	<b>85%</b>	<b>5,221,668,878</b>	<b>3,793,846,941</b>	<b>73%</b>									

\*N/A = Not available  
<sup>1</sup>Excludes projects approved by the Governor for which funds were never disbursed due to cancellation.  
<sup>2</sup>Some of these projects may have received extensions; however, details on these previous extensions are not readily available. Extensions are being fully documented and tracked going forward.  
<sup>3</sup>No formal verification procedures were in place prior to 4/1/17. Projects with projected completion dates on or after 4/1/17 have been verified through VEC data and with local Commissioners of the Revenue. VEDP is currently in the process of updating verification procedures that will be applied to all future projects.  
<sup>4</sup>Awaiting final reporting for those projects within post performance followup.  
<sup>5</sup>Wage target likely met on required number of jobs (based on outperformance on jobs); VEDP strictly enforcing wage-related performance requirements today.  
<sup>6</sup>VEDP previously provided a "close out" communication to the company (indicating contractual obligations were satisfied) and/or determined that project achieved equivalent ROI target, making any retroactive clawback attempt difficult; VEDP has implemented a policy going forward for strictly enforcing clawbacks.