

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 12 through FY 18 in **Post-Performance Period** (excludes projects within performance period)¹

Important note: Projects have reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2018 - sorted by status (last column), then alphabetical

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Red: Clawback Unsuccessful to Date
Yellow: Clawback in Process (not yet due)
Green: Metrics Achieved or Clawback Amount Received in Full
Blue: Project closed out without strictly meeting standards ⁶
White: In Post Performance Follow-Up Period

Project number	Project name	Locality	Grant amount (\$) ²	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension	Standard for Extension ³	Subsequent Perf. Date (if applicable)	Independently Verified ⁴	Status
2013-86308	Lindenburg, LLC	Appomattox	1,400,000	349	0	0%	113,000,000	0	0%	32,000	0	0%	11/10/2014	4/30/2018	None	No extension	N/A	4/30/2020	See below	Clawback of \$1,400,000 requested 12/8/15; due 1/17/16; VEDP has pending lawsuit against Lindenburg; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2014-95527	Nulife Glass	Bristol	110,000	46	0	0%	5,900,000	0	0%	36,630	0	0%	1/9/2015	12/31/2017	None	No extension	N/A	12/31/2019	See below	Clawback of \$110,000 requested 8/30/17, due 11/30/17; in negotiation with company/locality regarding repayment; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2015-126998	Qore Solutions	Washington	500,000	140	0	0%	12,800,000	0	0%	45,000	0	0%	8/11/2015	12/31/2018	None	No extension	N/A	None	See below	Clawback of \$500,000 requested 2/14/17, due 5/14/17; company went bankrupt; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2014-88945	Tranlin Company	Chesterfield	5,000,000	2,000	0	0%	2,000,000,000	0	0%	45,663	0	0%	9/11/2014	12/31/2019	None	No extension	N/A	None	See below	Clawback of \$5,000,000 requested; \$150,000 repaid 10/24/17; remainder to be repaid in six equal monthly installments of \$833,561 (includes 10% annualized interest) beginning 12/1/17, secured by deed of trust on land; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2013-83012	North American Mold Technology	Danville	250,000	120	44	37%	4,350,000	3,376,246	78%	50,000	50,249	100%	1/31/2014	12/31/2016	12/31/2017	Equipment installation delay	2	12/31/2019	See below	Clawback of \$106,250 requested 5/30/18; quarterly installments of \$26,562.50 due 7/31/18, 9/30/18, 12/31/18, and 3/31/19 (first three installments received)
2012-63668	R.B. Mining	Bland	100,000	50	40	80%	3,068,773	2,811,285	92%	33,533	58,083	173%	9/30/2013	12/31/2016	3/31/2018	Job/investment ramp up delayed	2	None	See below	Clawback of \$10,000 requested 5/16/18; to be repaid in four quarterly installments beginning 6/30/18 (first three installments received)
2015-119457	510nano	Greensville	200,000	113	0	0%	11,000,000	0	0%	36,109	0	0%	9/11/2015	8/1/2018	None	No extension	N/A	8/1/2019	See below	Full clawback of \$200,000 received 8/28/16
2011-35594	Albany Industries Inc.	Galax	300,000	335	203	61%	2,500,000	3,602,424	144%	24,385	23,761	97%	11/30/2011	6/30/2015	None	No extension	N/A	6/30/2017	See below	Underperformed; clawback of \$58,500 received 9/19/16
2014-90330	Alexander Industries	Pulaski	150,000	64	0	0%	1,685,000	0	0%	37,500	0	0%	5/30/2014	12/31/2017	None	No extension	N/A	None	See below	Full clawback of \$150,000 received 7/31/17

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2012-66942	Amazon Web Services	Fairfax	500,000	380	677	178%	9,500,000	108,729,602	1145%	114,000	195,439	171%	5/29/2013	6/30/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-60187	Amazon.com	Chesterfield	1,000,000	1,060	2,780	262%	85,000,000	133,295,849	157%	27,255	33,409	123%	12/16/2011	3/31/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2011-34831	Amazon.com	Dinwiddie	2,500,000	390	872	224%	50,000,000	66,218,311	132%	27,920	32,620	117%	12/13/2011	3/31/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-74613	Ardagh Metal Packaging	Roanoke	750,000	96	105	109%	93,500,000	104,888,057	112%	40,000	54,003	135%	8/13/2013	12/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
412-17307	Axxion	Pittsylvania	50,000	31	11	35%	4,960,000	2,747,218	55%	33,990	0	0%	11/21/2011	12/31/2014	None	No extension	N/A	12/31/2016	See below ⁴	Full clawback of \$50,000 received 4/6/16
2011-20754	Backcountry.com	Montgomery	300,000	216	140	65%	20,500,000	22,000,000	107%	26,555	28,229	106%	11/15/2011	12/31/2014	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$52,500 received 2/9/16
2011-19496	Balchem Corporation	Alleghany	150,000	55	17	31%	18,850,000	12,823,263	68%	33,963	43,543	128%	7/12/2012	6/30/2015	9/30/2016	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$75,750 received 4/17/17
2014-86893	Bassett Furniture	Henry	50,000	25	58	232%	1,510,962	3,196,000	212%	44,891	38,000	85%	1/30/2014	5/1/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved ⁵
2014-86887	Bayshore Concrete	Northampton	150,000	135	73	54%	3,645,000	4,207,659	115%	26,500	32,448	122%	2/25/2014	12/1/2016	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$34,500 received 3/10/17
2011-21744	Bechtel	Fairfax	1,500,000	625	854	137%	18,000,000	23,900,000	133%	134,200	198,100	148%	11/1/2011	1/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-60662	Berryville Graphics	Clarke	200,000	84	100	119%	10,614,250	10,163,234	96%	41,584	45,953	111%	9/26/2012	9/30/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-52393	Big R Bridge	Washington	50,000	32	25	78%	1,925,000	2,099,623	109%	36,964	36,964	100%	8/31/2012	6/30/2016	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$5,500 received 2/9/17
2012-63098	Capital One	Chesterfield	500,000	50	63	126%	184,565,165	233,409,183	126%	75,000	104,993	140%	6/22/2012	9/30/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-56467	Carded Graphics	Staunton	100,000	34	79	232%	7,045,000	7,291,839	104%	33,970	33,970	100%	10/25/2012	10/31/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-66969	Celanese Acetate	Giles	500,000	22	0	0%	145,000,000	150,000,000	103%	100,000	0	0%	10/16/2012	12/31/2015	None	No extension	N/A	12/31/2017	See below ⁴	Underperformed; clawback of \$250,000 received 5/10/17
2012-55356	Commonwealth Laminating	Henry	200,000	40	94	235%	16,500,000	19,231,343	117%	50,000	54,494	109%	11/22/2011	12/31/2014	None	No extension	N/A	12/31/2016	See below ⁴	Metrics Achieved
2013-68793	Commonwealth Laminating	Henry	175,000	60	68	113%	5,450,000	7,300,000	134%	40,000	51,033	128%	8/15/2012	12/31/2015	None	No extension	N/A	12/31/2017	See below ⁴	Metrics Achieved
2014-116258	Coperion	Wythe	75,000	22	37	168%	3,000,000	5,148,244	172%	50,400	53,949	107%	12/17/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2011-21530	Corsi Group	Charlotte	100,000	110	0	0%	2,500,000	0	0%	27,248	0	0%	7/1/2014	8/31/2017	11/30/2018	Equipment installation delay	2	11/30/2019	See below ⁴	Full clawback of \$100,000 received 10/2/18
2013-80080	Cvent	Fairfax	1,000,000	400	378	95%	7,032,430	8,686,032	124%	53,782	60,632	113%	10/23/2013	9/30/2016	1/23/2018	Job/ investment ramp up delayed	1	None	See below ⁴	Metrics Achieved
2015-131476	CWW Conveyor Systems	Carroll	65,000	20	0	0%	2,000,000	0	0%	36,504	0	0%	6/30/2015	10/1/2018	None	No extension	N/A	10/1/2020	See below ⁴	Full clawback of \$65,000 received 6/14/16
2014-100428	Deschutes Brewery	Roanoke City	3,000,000	108	0	0%	85,000,000	0	0%	44,928	0	0%	4/20/2016	6/1/2021	None	No extension	N/A	None	See below ⁴	Full clawback of \$3,000,000 received 6/20/18
2012-64611	DRS Technologies	Arlington	1,000,000	61	59	97%	9,000,000	9,303,133	103%	165,000	169,895	103%	10/1/2012	6/30/2017	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$500,000 received 2/20/18
2014-117220	Dynax America	Botetourt	225,000	75	0	0%	32,625,000	19,441,593	60%	40,683	0	0%	1/26/2015	4/1/2018	None	No extension	N/A	None	See below ⁴	Full clawback of \$225,000 received 3/1/18
2012-59956	eBay/GSI Commerce	Henry	75,000	61	248	407%	1,500,204	1,428,282	95%	24,315	24,315	100%	3/5/2012	12/31/2014	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2011-18748	El Rosal (Red Sun)	Pulaski	350,000	142	81	57%	21,133,600	23,021,206	109%	26,583	29,677	112%	11/19/2013	12/31/2016	3/31/2018	Construction delay	N/A	None	See below ⁴	Underperformed; clawback of \$75,250 received 10/11/18
2011-36144	Enviva	Southampton	300,000	72	90	125%	91,000,000	97,000,000	107%	36,337	37,752	104%	6/19/2012	6/30/2015	None	No extension	N/A	6/30/2018	See below ⁴	Metrics Achieved
2011-38424	Fareva	Henrico	650,000	90	84	93%	42,000,000	68,346,000	163%	51,500	55,599	108%	5/27/2014	12/31/2016	3/31/2018	Equipment installation delay	N/A	None	See below ⁴	Metrics Achieved
2011-20622	General Electric	Henrico	350,000	200	201	101%	5,886,660	5,994,163	102%	100,000	100,000	100%	5/17/2012	6/1/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-108658	Global Refining Group	Lunenburg	100,000	30	18	60%	4,308,000	5,274,955	122%	48,000	58,283	121%	10/1/2014	12/31/2017	None	No extension	N/A	12/31/2018	See below ⁴	Underperformed; clawback of \$20,000 received 7/19/18
2011-32976	Green Mountain Coffee Roasters	Isle of Wight	4,000,000	800	511	64%	180,000,000	144,812,507	80%	39,220	40,000	102%	1/20/2012	12/31/2017	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$1,120,000 received 2/22/17

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2013-82560	Hampton Farms/Severn Peanut Company	Southampton	200,000	60	55	92%	6,050,000	24,221,129	400%	33,400	34,778	104%	11/8/2013	12/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-112410	Hansen Turbine	Grayson	50,000	25	0	0%	2,100,000	0	0%	29,120	0	0%	5/1/2014	3/31/2017	None	No extension	N/A	3/31/2018	See below ⁴	Full clawback of \$50,000 received 5/7/18
2012-66970	High Liner Foods	Newport News	250,000	57	57	100%	6,609,707	10,716,182	162%	35,422	36,670	104%	6/11/2013	6/30/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-79518	HP Hood	Frederick	500,000	75	99	132%	84,628,856	102,000,000	121%	44,080	44,080	100%	1/8/2014	7/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-128495	Hubbell Lighting	Montgomery	100,000	100	90	90%	4,665,000	5,875,081	126%	38,526	44,064	114%	6/30/2015	9/1/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-38972	IMS Gear	Virginia Beach	200,000	80	102	128%	35,500,000	37,836,672	107%	48,000	51,244	107%	8/23/2013	6/30/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-66330	Intelsat	Fairfax	1,300,000	432	542	125%	24,800,000	46,636,645	188%	138,688	163,253	118%	11/20/2012	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2011-20064	International Paper	Isle of Wight	350,000	238	257	108%	83,000,000	120,000,000	145%	44,595	67,379	151%	5/18/2012	5/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-90327	James Hardie	Pulaski	250,000	69	82	119%	25,000,000	29,771,354	119%	36,795	40,393	110%	12/9/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-103167	K2M	Loudoun	450,000	97	95	98%	28,400,000	30,387,890	107%	103,000	103,345	100%	12/12/2014	3/31/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-81549	Kilgour Industries	Henry	250,000	155	0	0%	27,300,000	0	0%	30,722	0	0%	1/31/2014	3/31/2017	None	No extension	N/A	3/31/2022	See below ⁴	Full clawback of \$250,000 received 8/2/16
2015-131448	KmX	Accomack	40,000	16	0	0%	2,075,500	0	0%	41,125	0	0%	6/15/2016	6/1/2019	None	No extension	N/A	None	See below ⁴	Full clawback of \$40,000 received 7/26/18
2012-59841	Laminate Technologies	Henry	50,000	30	31	103%	3,000,000	2,543,695	85%	27,892	27,892	100%	2/20/2012	6/30/2015	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$3,750 received 11/28/16
2014-117740	Lidl	Spotsylvania	1,000,000	80	89	111%	125,000,000	126,544,566	101%	80,000	80,441	101%	7/22/2015	6/30/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-68787	Liebherr	Newport News	500,000	174	0	0%	45,400,000	0	0%	46,067	0	0%	4/5/2013	6/30/2016	None	No extension	N/A	None	See below ⁴	Full clawback of \$500,000 received 8/10/16
2012-66583	McKee Foods	Augusta	200,000	78	206	264%	19,000,000	19,000,000	100%	38,040	56,260	148%	10/15/2012	10/31/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-48670	McKesson	Frederick	150,000	205	208	101%	36,900,000	44,400,000	120%	38,874	41,057	106%	7/10/2013	10/31/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-108780	McKesson	Henrico	500,000	135	138	102%	12,200,000	12,297,436	101%	104,000	117,091	113%	11/26/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-72507	McQuay	Augusta	250,000	50	100	200%	9,200,000	11,014,741	120%	50,000	71,800	144%	2/6/2013	12/31/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-60188	Microsoft	Mecklenburg	200,000	30	30	100%	348,000,000	676,212,147	194%	45,318	45,318	100%	1/14/2013	12/31/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-84486	Microsoft	Mecklenburg	1,600,000	90	105	117%	346,760,699	610,370,818	176%	44,964	65,051	145%	9/4/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-64138	Navy Federal Credit Union	Frederick	250,000	400	730	183%	20,000,000	20,500,000	103%	40,000	50,116	125%	7/10/2013	12/31/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-74088	New Ridge LLC (Liaoyang)	Smyth	250,000	125	0	0%	2,100,000	0	0%	30,000	0	0%	12/19/2013	12/31/2016	None	No extension	N/A	12/31/2020	See below ⁴	Full clawback of \$250,000 received 4/20/16
2015-129126	Norfolk Southern	Norfolk	1,925,000	165	165	100%	8,200,000	8,640,257	105%	97,000	98,292	101%	4/25/2016	6/1/2016	None	No extension	N/A	6/1/2026	See below ⁴	Full clawback of \$1,925,000 received 12/26/18
2013-79176	Oceaneering	Chesapeake	750,000	67	18	27%	32,900,000	29,411,011	89%	55,560	0	0%	11/26/2013	12/31/2016	3/31/2018	Job/investment ramp up delayed	3	None	See below ⁴	Full clawback of \$750,000 received 9/26/18
2013-74220	Porter's Fabrication	Lynchburg	300,000	120	133	111%	1,800,000	8,164,730	454%	40,000	40,000	100%	4/15/2013	3/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
323-17821	Sabra	Chesterfield	250,000	90	251	279%	28,000,000	29,000,000	104%	50,333	54,800	109%	6/1/2012	12/31/2014	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-70181	Sabra Dipping	Chesterfield	350,000	140	250	179%	86,000,000	86,000,000	100%	45,000	54,800	122%	4/15/2013	7/1/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-70176	Shamrock Farms	Augusta	250,000	60	57	95%	50,000,000	59,817,572	120%	39,553	40,000	101%	4/18/2013	5/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-79402	Shearer Foods	Bristol	75,000	22	115	523%	4,750,000	9,000,000	189%	28,642	29,018	101%	11/6/2013	12/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-74234	Steel Fab	Russell	100,000	50	20	40%	1,500,000	2,762,000	184%	32,240	37,606	117%	8/20/2013	12/31/2016	None	No extension	N/A	12/31/2018	See below ⁴	Underperformed; clawback of \$30,000 received 12/12/17
2012-38975	Tak Investments	Isle of Wight	200,000	85	87	102%	60,000,000	60,000,000	100%	42,000	42,000	100%	10/18/2012	10/31/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-131904	TE Connectivity (Measurement Specialties)	Hampton	200,000	66	0	0%	9,000,000	0	0%	42,727	0	0%	12/15/2015	7/31/2018	None	No extension	N/A	None	See below ⁴	Full clawback of \$200,000 received 10/23/17
2014-88950	TE Connectivity (Rochester Wire & Cable)	Culpeper	100,000	30	0	0%	4,000,000	21,505,349	538%	41,166	0	0%	3/5/2014	3/1/2017	None	No extension	N/A	None	See below ⁴	Full clawback of \$100,000 received 8/8/17
2014-117221	Tenry Pharmaceutical	Petersburg	1,000,000	376	0	0%	15,000,000	0	0%	66,194	0	0%	10/24/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Full clawback of \$1,000,000 received 8/3/15
2011-38415	Tessy	Lynchburg	150,000	60	58	97%	4,800,000	4,734,159	99%	37,440	37,440	100%	5/8/2012	6/30/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 12 through FY 18 in **Post-Performance Period** (excludes projects within performance period)¹

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Project number	Project name	Locality	Grant amount (\$) ²	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension	Standard for Extension ³	Subsequent Perf. Date (if applicable)	Independently Verified ⁴	Status
2011-37871	Tread	Botetourt	100,000	100	0	0%	5,000,000	0	0%	36,400	0	0%	8/31/2011	11/1/2014	None	No extension	N/A	None	See below ⁴	Full clawback of \$100,000 received 1/28/16
2012-64493	Vitamin Shoppe Industries	Hanover	200,000	174	152	87%	28,616,000	45,450,000	159%	29,786	35,662	120%	8/31/2012	12/31/2015	3/31/2017	Outside contracts/ orders delayed/lost	2	None	See below ⁴	Underperformed; clawback of \$13,000 received 1/25/18
2014-117715	VivaTerra	Madison	100,000	25	28	112%	4,533,000	5,221,443	115%	32,040	35,178	110%	2/10/2015	3/1/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-115293	Wolverine	Montgomery	250,000	93	66	71%	10,625,000	11,880,000	112%	34,609	51,242	148%	1/26/2015	3/1/2018	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$36,250 received 7/23/18
2016-132046	Chris Renee Cosmetics (Natural)	Washington	115,000	37		0%	2,025,750		0%	30,700		0%	9/30/2015	12/31/2018	None	No extension	N/A	None	See below ⁴	Clawback attempt in amount of \$115,000 unsuccessful; however, new public asset (site preparation/utility extension) created as a result of this project; company no longer operating ⁶
2013-70451	Phoenix Packaging	Pulaski	250,000	100	110	110%	20,000,000	17,790,000	89%	31,096	30,000	96%	1/11/2013	7/1/2015	None	No extension	N/A	None	See below ⁴	Did not perform on capex or average wage targets but achieved equivalent ROI ⁶
2011-19824	Rubbermaid	Winchester	300,000	71	93	131%	67,251,104	121,520,000	181%	73,732	50,557	69%	5/9/2012	6/30/2015	None	No extension	N/A	None	See below ⁴	Closeout provided; did not perform on average wage target (or meet equivalent ROI) ⁶
2014-111161	3B Consulting	Russell	50,000	15	Pending receipt ⁷	0%	2,500,000	Pending receipt ⁷	0%	65,000	65,000	100%	6/12/2015	6/1/2018	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp ⁷
2015-127125	Aerojet	Orange	300,000	100	Pending receipt ⁷	0%	11,000,000	Pending receipt ⁷	0%	70,000	Pending receipt ⁷	0%	7/15/2015	8/1/2018	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp ⁷
2014-115654	Alcoa Howmet	Hampton	200,000	75	110	147%	25,000,000	27,579,043	110%	62,000	70,682	114%	9/24/2014	12/31/2017	None	No extension	N/A	12/31/2018	See below ⁴	Post Performance FollowUp ⁷
2015-127373	Andros	Shenandoah	400,000	160	Pending receipt ⁷	0%	73,000,000	Pending receipt ⁷	0%	27,581	Pending receipt ⁷	0%	8/25/2015	12/31/2018	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp ⁷
2015-131450	Axon Ghost Sentinel	Harrisonburg	75,000	29	Pending receipt ⁷	0%	1,500,000	Pending receipt ⁷	0%	82,778	Pending receipt ⁷	0%	7/31/2015	10/1/2018	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp ⁷
2015-129653	Carfax	Fairfax	150,000	120	Pending receipt ⁷	0%	5,000,000	Pending receipt ⁷	0%	95,000	Pending receipt ⁷	0%	9/1/2015	12/31/2018	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp ⁷
14-18040	Center for Applied High Performance Computing	Danville	1,000,000	15	Pending receipt ⁷	0%	1,500,000	Pending receipt ⁷	0%	125,000	Pending receipt ⁷	0%	6/15/2011	12/31/2015	None	No extension	N/A	12/31/2018	See below ⁴	Post Performance FollowUp ⁷
2014-117734	Core Health	Grayson	350,000	250	Pending receipt ⁷	0%	2,000,000	Pending receipt ⁷	0%	30,000	Pending receipt ⁷	0%	8/1/2014	9/30/2017	12/31/2018	Job/ investment ramp up delayed	2	12/31/2022	See below ⁴	Post Performance FollowUp ⁷
2015-126985	Ernst & Young	Fairfax	1,300,000	462	Pending receipt ⁷	0%	12,666,600	Pending receipt ⁷	0%	98,042	Pending receipt ⁷	0%	2/5/2016	12/31/2018	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp ⁷
2013-74241	Evonik	Chesterfield	500,000	50	Pending receipt ⁷	0%	9,000,000	Pending receipt ⁷	0%	98,400	Pending receipt ⁷	0%	1/31/2014	12/31/2018	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp ⁷
2012-66940	Falls Stamping	Pulaski	175,000	56	Pending receipt ⁷	0%	5,300,000	Pending receipt ⁷	0%	31,200	Pending receipt ⁷	0%	3/5/2014	12/31/2016	3/31/2018	Job/ investment ramp up delayed	1	None	See below ⁴	Post Performance FollowUp ⁷
2012-44304	Fulcrum Concepts	King and Queen	200,000	31	31	100%	4,650,000	4,742,398	102%	107,967	109,308	101%	11/28/2012	9/30/2015	12/31/2016	Job/ investment ramp up delayed	3	12/31/2018	See below ⁴	Post Performance FollowUp ⁷
2014-103170	Green Distribution	Orange	540,000	323	Pending receipt ⁷	0%	21,335,000	Pending receipt ⁷	0%	56,921	Pending receipt ⁷	0%	2/10/2014	3/31/2017	12/31/2018	Construction delay	1	None	See below ⁴	Post Performance FollowUp ⁷

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2014-100431	Hanwha Azdel	Lynchburg	350,000	33	Pending receipt ⁷	0%	21,335,000	Pending receipt ⁷	0%	56,921	Pending receipt ⁷	0%	2/10/2014	5/1/2017	8/1/2018	Job/ investment ramp up delayed	1	None	See below ⁴	Post Performance FollowUp ⁷
2012-66334	Liberty-Source	Hampton	300,000	596	158	27%	1,567,452	Pending receipt ⁷	0%	34,599	37,006	107%	8/8/2014	6/30/2017	9/30/2018	Job/ investment ramp up delayed	2	None	See below ⁴	Post Performance FollowUp ⁷
2013-70454	Prufrex	Virginia Beach	120,000	60	Pending receipt ⁷	0%	7,330,000	Pending receipt ⁷	0%	39,020	Pending receipt ⁷	0%	2/19/2014	12/31/2016	3/31/2018	Outside contracts/ orders delayed/lost	2	None	See below ⁴	Post Performance FollowUp ⁷
2014-90794	Telos Corporation	Loudoun	500,000	160	Pending receipt ⁷	0%	5,000,000	Pending receipt ⁷	0%	100,000	Pending receipt ⁷	0%	3/5/2014	12/31/2016	3/31/2018	Job/ investment ramp up delayed	3	None	See below ⁴	Post Performance FollowUp ⁷
2014-89988	VFP	Scott	100,000	50	Pending receipt ⁷	0%	2,900,000	Pending receipt ⁷	0%	25,680	Pending receipt ⁷	0%	1/24/2014	12/31/2016	3/31/2018	Outside contracts/ orders delayed/lost	1	3/31/2020	See below ⁴	Post Performance FollowUp ⁷
2015-128253	Volvo	Pulaski	100,000	32	Pending receipt ⁷	0%	13,700,000		0%	59,800	Pending receipt ⁷	0%	8/1/2017	12/31/2018	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp ⁷
TOTAL			50,540,000	16,092	12,928	80%	5,285,829,712	3,793,293,569	72%											

¹Excludes projects approved by the Governor for which funds were never disbursed due to cancellation.

²Reflects grant amount approved by the Governor; the actual final grant amount received is the amount approved less any clawback received.

³Standard 1 (effective April 5, 2017) requires formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board and the Major Employment and Investment (MEI) Commission; Standard 2 (roughly mid-2016 until April 4, 2017) required approval of VEDP's Project Review and Credit Committee; Standard 3 (prior to mid-2016) based on VEDP staff determination.

⁴No formal verification procedures were in place prior to 4/1/17. Projects with final performance dates on or after 4/1/17 have been verified through VEC data and with local Commissioners of the Revenue. Exceptions include those projects referred to the Attorney General's Office and those for which full clawbacks were received (no verification required as no jobs or investment were created) and those which are currently within post performance follow-up period.

⁵Average wage data not taken into consideration for this project.

⁶VEDP previously provided a "close out" communication to the company (indicating contractual obligations were satisfied) and/or determined that project achieved equivalent ROI target, making any retroactive clawback attempt difficult; VEDP has implemented a policy going forward for strictly enforcing clawbacks.

⁷Awaiting final reporting for those projects within post performance followup.