

Status report on Virginia Investment Performance (VIP) projects - Inception through present^{1,2}

Important note: VIP grants are post performance grants; thus, no funds are released until targets are met and verified. Clawbacks do not apply to VIP grants, as they are paid post performance.

As of June 30, 2019 - sorted by Status (last column), then alphabetical

Project number	Project name	Locality	Grant amount (\$)	Projected Completion Date	Date Initial Company Notification Received ³	Date Subsequent Company Notification Received ⁴	Jobs target for Completion Date	Actual jobs as of Completion Date	% of target jobs attained as of Completion Date	Capital investment target for Completion Date (\$)	Actual capital investment as of Completion Date (\$)	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date (\$)	Actual avg. annual wage as of Completion Date (\$)	% of target avg. annual wage attained as of Completion Date (\$)	Independently Verified ⁵	Incentive Stage ⁷
2019-140591	Enviva	Southampton	400,000	Not yet established	Pending receipt	Pending receipt	Not applicable	Not applicable	Not applicable	75,700,000	TBD ⁵	TBD ⁵	Not applicable	Not applicable	Not applicable	Pending receipt of report	Performance agreement not yet executed
2019-140684	Essel Propack	Danville	300,000	Not yet established	Pending receipt	Pending receipt	45	TBD ⁵	TBD ⁵	31,197,395	TBD ⁵	TBD ⁵	47,319	TBD ⁵	TBD ⁵	Pending receipt of report	Performance agreement not yet executed
2018-138496	Global Technical Systems	Virginia Beach	3,000,000	Not yet established	Pending receipt	Pending receipt	1,110	TBD ⁵	TBD ⁵	54,700,000	TBD ⁵	TBD ⁵	73,372	TBD ⁵	TBD ⁵	Pending receipt of report	Performance agreement not yet executed
2019-140789	Hershey	Augusta	400,000	Not yet established	Pending receipt	Pending receipt	65	TBD ⁵	TBD ⁵	104,400,000	TBD ⁵	TBD ⁵	46,400	TBD ⁵	TBD ⁵	Pending receipt of report	Performance agreement not yet executed
2019-140612	Klockner Pentaplast	Louisa	300,000	Not yet established	Pending receipt	Pending receipt	34	TBD ⁵	TBD ⁵	25,000,000	TBD ⁵	TBD ⁵	38,235	TBD ⁵	TBD ⁵	Pending receipt of report	Performance agreement not yet executed
2013-77009	Phoenix Packaging	Pulaski	1,000,000	Not yet established	Pending receipt	Pending receipt	145	TBD ⁵	TBD ⁵	48,705,264	TBD ⁵	TBD ⁵	40,978	TBD ⁵	TBD ⁵	Pending receipt of report	Performance agreement not yet executed
2016-134281	Abbott Laboratories	Campbell	300,000	9/1/2019	Pending receipt	Pending receipt	34	TBD ⁵	TBD ⁵	34,000,000	TBD ⁵	TBD ⁵	41,600	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2017-137703	Altec	Botetourt	300,000	12/31/2021	Pending receipt	Pending receipt	180	TBD ⁵	TBD ⁵	30,200,000	TBD ⁵	TBD ⁵	55,000	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2016-131915	Colonna's	Norfolk	250,000	3/31/2019	Pending receipt	Pending receipt	51	TBD ⁵	TBD ⁵	34,250,000	TBD ⁵	TBD ⁵	46,072	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2014-117215	Continental Teves	Culpeper	550,000	12/31/2019	Pending receipt	Pending receipt	25	TBD ⁵	TBD ⁵	49,004,750	TBD ⁵	TBD ⁵	59,971	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2015-122398	Dominion Packaging	Henrico	200,000	12/31/2019	Pending receipt	Pending receipt	60	TBD ⁵	TBD ⁵	25,100,000	TBD ⁵	TBD ⁵	53,000	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2015-131308	Hardywood	Goochland	400,000	12/31/2020	Pending receipt	Pending receipt	56	TBD ⁵	TBD ⁵	28,250,000	TBD ⁵	TBD ⁵	51,000	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2018-140198	MC Dean	Caroline	250,000	12/31/2021	Pending receipt	Pending receipt	100	TBD ⁵	TBD ⁵	25,095,001	TBD ⁵	TBD ⁵	51,600	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2018-140401	Monogram Snacks	Henry	300,000	12/31/2021	Pending receipt	Pending receipt	300	TBD ⁵	TBD ⁵	30,000,000	TBD ⁵	TBD ⁵	29,370	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2015-130780	Printpack	Newport News	200,000	9/1/2020	Pending receipt	Pending receipt	50	TBD ⁵	TBD ⁵	25,700,000	TBD ⁵	TBD ⁵	42,840	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2015-126975	SEPPIC/Polykon	Henrico	700,000	3/31/2019	Pending receipt	Pending receipt	54	TBD ⁵	TBD ⁵	56,406,798	TBD ⁵	TBD ⁵	45,950	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2018-138460	Service Center Metals	Prince George	400,000	7/1/2021	Pending receipt	Pending receipt	58	TBD ⁵	TBD ⁵	45,243,000	TBD ⁵	TBD ⁵	55,411	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2016-134586	Shamrock	Augusta	400,000	6/1/2020	Pending receipt	Pending receipt	78	TBD ⁵	TBD ⁵	43,900,000	TBD ⁵	TBD ⁵	45,760	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2018-138465	WestRock	Covington	2,000,000	12/31/2021	Pending receipt	Pending receipt	Not applicable	Not applicable	Not applicable	248,400,000	TBD ⁵	TBD ⁵	Not applicable	Not applicable	Not applicable	Pending receipt of report	Within Performance Period
2017-137704	Whitewave	Rockingham	700,000	12/31/2020	Pending receipt	Pending receipt	49	TBD ⁵	TBD ⁵	60,000,000	TBD ⁵	TBD ⁵	49,500	TBD ⁵	TBD ⁵	Pending receipt of report	Within Performance Period
2015-128635	Ashland	Hopewell	700,000	9/30/2017	1/23/2018	2/15/2019	17	17	100%	89,250,000	111,842,900	125%	75,000	85,518	114%	See below ⁶	Company Notification Period
2015-126494	Canon Virginia	Newport News	3,000,000	1/1/2018	4/12/2019	Pending receipt	Not applicable	Not applicable	Not applicable	100,000,000	108,991,147	109%	Not applicable	Not applicable	Not applicable	See below ⁶	Company Notification Period
2012-59961	Carmeuse	Frederick	250,000	7/1/2016	7/28/2016	9/12/2017	25	36	144%	45,000,000	62,500,000	139%	43,673	59,838	137%	See below ⁶	Company Notification Period
2011-38424	Fareva	Henrico	800,000	12/31/2016	5/1/2018	Pending receipt	90	84	93%	42,000,000	68,346,000	163%	51,500	55,600	108%	See below ⁶	Company Notification Period; VIP grant reduced to \$786,000; jobs target not fully met
2013-74240	Hollister	Augusta	250,000	12/31/2015	1/31/2017	2/23/2018	400	497	124%	29,600,000	38,295,715	129%	37,440	55,500	148%	See below ⁶	Company Notification Period
2013-79518	HP Hood	Frederick	1,000,000	7/31/2016	4/29/2016	4/20/2017	75	99	132%	84,628,856	102,691,971	121%	44,080	44,189	100%	See below ⁶	Company Notification Period
2014-90327	James Hardie	Pulaski	200,000	12/31/2017	3/21/2018	5/15/2019	69	82	119%	25,000,000	29,771,354	119%	36,795	40,393	110%	See below ⁶	Company Notification Period
2014-103167	K2M	Loudoun	400,000	12/31/2017	4/19/2018	Pending receipt	97	95	98%	28,400,000	30,387,890	107%	103,000	103,345	100%	See below ⁶	Company Notification Period
2015-128627	Kingspan	Frederick	500,000	5/1/2018	3/18/2019	Pending receipt	15	31	207%	25,000,000	25,773,812	103%	34,320	43,803	128%	See below ⁶	Company Notification Period
2014-111160	McKee	Augusta	300,000	10/31/2017	12/20/2018	Pending receipt	54	77	143%	34,000,000	47,783,927	141%	34,055	39,584	116%	See below ⁶	Company Notification Period
2014-117714	Merck	Rockingham	1,300,000	2/1/2019	4/15/2019	Pending receipt	Not applicable	Not applicable	Not applicable	168,000,000	282,000,000	168%	Not applicable	Not applicable	Not applicable	See below ⁶	Company Notification Period
2016-134295	MillerCoors	Rockingham	500,000	9/1/2019	5/23/2019	Pending receipt	23	53	230%	60,000,000	TBD ⁵	TBD ⁵	73,112	78,824	108%	See below ⁶	Company Notification Period
9041-17356	San J	Henrico	300,000	6/30/2018	5/24/2019	Pending receipt	18	TBD ⁵	TBD ⁵	38,000,000	TBD ⁵	TBD ⁵	26,489	TBD ⁵	TBD ⁵	See below ⁶	Company Notification Period
2015-127502	VA Poultry Growers Coop	Rockingham	500,000	11/1/2018	Pending receipt	Pending receipt	6	TBD ⁵	TBD ⁵	61,888,793	TBD ⁵	TBD ⁵	23,920	TBD ⁵	TBD ⁵	See below ⁶	Company Notification Period

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2015-128253	Volvo	Pulaski	2,000,000	9/15/2016	12/15/2016	5/11/2018	Not applicable	Not applicable	Not applicable	25,000,000	31,440,000	126%	Not applicable	Not applicable	Not applicable	See below ⁶	Company Notification Period
16-17161	Canon Cartridge Camera	Newport News	5,000,000	12/31/2012	10/4/2013	10/4/2013	402	402	100%	370,000,000	370,000,000	100%	34,550	34,550	100%	See below ⁶	Within Payout Period
2013-79519	Canon Toner	Newport News	3,000,000	6/30/2014	6/25/2015	6/28/2016	27	49	181%	27,000,000	27,094,750	100%	38,000	42,700	112%	See below ⁶	Within Payout Period
2012-66969	Celanese Acetate	Giles	1,500,000	12/31/2015	12/19/2004	12/1/2015	22	0	0%	145,000,000	150,000,000	103%	100,000	-	0%	See below ⁶	Within Payout Period; VIP grant reduced to \$1,125,000; jobs not maintained
2014-105588	Continental	Newport News	4,000,000	12/31/2019	10/1/2015	2/5/2016	525	266	51%	152,000,000	92,465,033	61%	36,532	38,474	105%	See below ⁶	Within Payout Period; phased grant; targets to be fully met by 12/31/19
2014-87017	Dominion Packaging	Henrico	300,000	10/31/2016	2/23/2016	2/22/2017	113	113	100%	25,363,000	43,156,916	170%	33,354	43,437	130%	See below ⁶	Within Payout Period
2014-92496	Greif	Amherst	350,000	6/30/2015	11/24/2015	12/13/2016	Not applicable	Not applicable	Not applicable	45,000,000	46,315,532	103%	Not applicable	Not applicable	Not applicable	See below ⁶	Within Payout Period
9003-17211	Industrial Resource Technologies	Gloucester	500,000	12/31/2012	3/8/2013	1/13/2014	30	41	137%	29,000,000	34,800,000	120%	27,908	27,908	100%	See below ⁶	Within Payout Period
2012-64724	Lipton	Suffolk	1,000,000	12/31/2016	12/21/2016	2/28/2018	250	264	106%	96,200,000	115,000,000	120%	45,760	72,176	158%	See below ⁶	Within Payout Period
2011-34830	MeadWestvaco	Covington	1,000,000	9/30/2014	11/30/2015	12/15/2016	Not applicable	Not applicable	Not applicable	285,000,000	296,376,145	104%	Not applicable	Not applicable	Not applicable	See below ⁶	Within Payout Period
14-18281	Micron	Manassas	1,000,000	3/31/2011	1/30/2012	Not available	123	123	100%	56,000,000	116,000,000	207%	69,415	71,613	103%	See below ⁶	Within Payout Period
2014-107859	Mondelez	Henrico	100,000	3/31/2015	7/8/2015	5/2/2016	Not applicable	Not applicable	Not applicable	40,750,000	47,783,549	117%	Not applicable	Not applicable	Not applicable	See below ⁶	Within Payout Period
31-18065	Pharmaceutical Products	Henrico	500,000	1/31/2014	12/31/2014	6/17/2016	190	208	109%	28,000,000	29,629,553	106%	53,000	53,000	100%	See below ⁶	Within Payout Period
2011-20643	RockTenn	Hopewell	300,000	12/31/2013	10/31/2014	1/21/2016	Not applicable	Not applicable	Not applicable	41,000,000	147,000,000	359%	Not applicable	Not applicable	Not applicable	See below ⁶	Within Payout Period
2011-19824	Rubbermaid	Winchester	600,000	6/30/2014	9/9/2015	9/21/2016	71	52	73%	67,300,000	121,500,000	181%	73,732	50,557	69%	See below ⁶	Within Payout Period; VIP grant reduced to \$559,500; jobs target not fully met
2013-70181	Sabra Dipping	Chesterfield	500,000	7/1/2016	3/24/2015	3/24/2016	140	140	100%	86,000,000	87,691,861	102%	45,000	54,785	122%	See below ⁶	Within Payout Period
2013-74609	WhiteWave	Rockingham	800,000	6/30/2014	9/26/2014	12/19/2016	36	64	178%	69,800,000	84,500,000	121%	41,600	42,234	102%	See below ⁶	Within Payout Period
16-1450	Amfibe	Henry	450,000	12/31/2001	12/19/2006	Not available	50	66	132%	44,000,000	53,200,000	121%	22,000	Not available	0%	See below ⁶	Payout Completed
2011-17162	Ashland	Hopewell	250,000	12/31/2012	11/16/2012	12/27/2013	15	19	127%	39,200,000	39,200,000	100%	49,920	49,920	100%	See below ⁶	Payout Completed
19-12871	B.I. Chemicals	Petersburg	2,500,000	12/31/2006	3/4/2012	Not available	165	180	109%	260,000,000	260,500,000	100%	56,000	Not available	0%	See below ⁶	Payout Completed; phase 1 payout completed; phase 2 VIP reduced to \$1,562,500; last three payments not paid as company closed
05-1276	BWX Technologies	Campbell	500,000	7/27/2003	8/8/2003	Not available	320	365	114%	41,100,000	41,100,000	100%	26,728	26,728	100%	See below ⁶	Payout Completed
06-14520	Coors	Rockingham	750,000	12/31/2007	6/15/2009	Not available	12	15	125%	229,000,000	333,000,000	145%	48,500	Not available	0%	See below ⁶	Payout Completed
16-12750	DeGussa/Goldschmidt	Hopewell	300,000	12/31/2004	8/22/2007	Not available	28	41	146%	26,600,000	26,600,000	100%	39,000	68,512	176%	See below ⁶	Payout Completed
16-13461	DuPont	Chesterfield	650,000	6/30/2005	10/21/2005	Not available	51	51	100%	146,000,000	146,000,000	100%	55,000	53,130	97%	See below ⁶	Payout Completed
16-1114	Fisher Scientific	Frederick	350,000	11/2/2002	11/29/2006	Not available	50	24	48%	25,500,000	25,500,000	100%	34,200	38,000	111%	See below ⁶	Payout Completed; VIP grant reduced to \$341,250; jobs target not met
16-13513	Framatome	Lynchburg	500,000	12/31/2005	6/4/2007	Not available	300	413	138%	32,000,000	40,000,000	125%	60,247	73,974	123%	See below ⁶	Payout Completed
16-10126	Hershey	Augusta	425,000	12/30/2001	7/31/2001	Not available	100	117	117%	45,000,000	54,800,000	122%	27,414	27,414	100%	See below ⁶	Payout Completed
17-13816	HP Hood	Frederick	500,000	6/30/2005	9/12/2005	Not available	65	69	106%	42,800,000	42,800,000	100%	34,320	34,320	100%	See below ⁶	Payout Completed
11-15001	Interbake Foods	Warren	500,000	12/31/2006	8/10/2007	Not available	133	257	193%	40,200,000	57,200,000	142%	29,474	32,136	109%	See below ⁶	Payout Completed
506-12910	Klockner Pentaplast	Wythe	200,000	10/31/2005	6/10/2008	Not available	108	108	100%	34,000,000	38,400,000	113%	34,050	34,050	100%	See below ⁶	Payout Completed
16-11674	Kraft	Frederick	300,000	12/31/2003	2/19/2008	Not available	75	0	0%	29,000,000	28,800,000	99%	27,040	0	0%	See below ⁶	Payout Completed; VIP grant reduced to \$128,950; jobs and investment targets not fully met
323-17988	Kraft Capri Sun Pouches	Frederick	300,000	12/31/2012	2/5/2013	5/12/2014	100	100	100%	40,000,000	52,000,000	130%	40,276	43,800	109%	See below ⁶	Payout Completed
06-15701	Lees Commercial Carpet	Rockbridge	100,000	3/31/2009	5/15/2009	Not available	25	0	0%	26,400,000	27,700,000	105%	24,960	0	0%	See below ⁶	Payout Completed; VIP grant reduced to \$75,000; jobs target not met; last three payments foregone in lieu of COF repayment
06-15445	McKee	Augusta	425,000	12/30/2003	8/16/2007	Not available	229	172	75%	45,300,000	45,400,000	100%	26,624	Not available	0%	See below ⁶	Payout Completed; VIP grant reduced to \$371,875; jobs target not fully met
06-11852	Mennel Milling	Roanoke	250,000	6/30/2007	11/24/2008	Not available	3	4	133%	30,800,000	30,800,000	100%	26,374	Not available	0%	See below ⁶	Payout Completed

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31-15075	Merck	Rockingham	500,000	6/30/2006	1/4/2007	Not available	Not applicable	Not applicable	Not applicable	40,000,000	29,500,000	74%	Not applicable	Not applicable	Not applicable	See below ⁶	Payout Completed; VIP grant reduced to \$389,750; jobs and investment targets not fully met
31-16831	Merck	Rockingham	1,500,000	8/1/2010	8/12/2014	Not available	70	181	259%	250,000,000	158,221,261	63%	60,000	98,000	163%	See below ⁶	Payout Completed; VIP grant reduced to \$1,224,675; investment target not fully met
15-13067	Metalsa	Botetourt	300,000	3/31/2005	11/8/2006	Not available	70	105	150%	25,000,000	32,000,000	128%	34,941	Not available	0%	See below ⁶	Payout Completed
34-17234	Orbital Sciences	Loudoun	1,000,000	12/31/2011	12/27/2011	12/10/2012	125	332	266%	45,000,000	127,000,000	282%	100,000	105,208	105%	See below ⁶	Payout Completed
9003-14875	Pepsico	Wythe	1,500,000	12/31/2009	9/3/2010	Not available	250	290	116%	140,000,000	143,500,000	103%	32,000	37,600	118%	See below ⁶	Payout Completed
9003-17947	Polymer Group	Waynesboro	750,000	2/1/2012	3/26/2012	3/6/2014	41	42	102%	65,000,000	73,300,000	113%	37,939	45,691	120%	See below ⁶	Payout Completed
16-11752	Ross Products/ Abbott Laboratories	Campbell	300,000	12/31/2003	1/16/2007	Not available	61	64	105%	29,000,000	30,700,000	106%	33,696	37,980	113%	See below ⁶	Payout Completed
16-1269	Rowe Furniture	Montgomery	750,000	1/31/2000	11/3/2006	Not available	458	188	41%	28,000,000	28,000,000	100%	23,088	Not available	0%	See below ⁶	Payout Completed; VIP grant reduced to \$250,000 jobs target not met
19-1941	Sara Lee	Suffolk	500,000	1/1/2004	4/15/2008	Not available	100	94	94%	93,000,000	98,400,000	106%	35,000	46,000	131%	See below ⁶	Payout Completed; VIP grant reduced to \$485,000; jobs target not fully met
71-13128	Stihl	Virginia Beach	700,000	12/31/2005	1/25/2007	Not available	200	232	116%	60,800,000	70,800,000	116%	35,400	Not available	0%	See below ⁶	Payout Completed
75-16087	Swedwood	Danville	1,000,000	12/31/2010	3/29/2006	Not available	271	302	111%	85,500,000	110,000,000	129%	27,310	28,920	106%	See below ⁶	Payout Completed
02-2563	United States Gypsum	Norfolk	500,000	1/1/2007	9/7/2011	Not available	25	0	0%	132,000,000	159,000,000	120%	33,904	24,669	73%	See below ⁶	Payout Completed; VIP grant reduced to \$250,000; jobs target not met
06-14445	WhiteWave	Rockingham	400,000	12/31/2006	8/30/2007	Not available	50	56	112%	49,000,000	84,100,000	172%	30,160	37,773	125%	See below ⁶	Payout Completed; VIP grant reduced to \$148,950; jobs and investment targets not fully met
TOTAL⁸			63,750,000				6,368	6,680	105%	4,638,380,649	5,236,659,316	113%					

¹Excludes projects approved by the Governor which did not meet their targets by the projected completion date and for which funds were never disbursed.

²Extensions do not apply to VIP grants.

³Initial company notification reports the actual jobs, investment, and wages achieved as of the projected completion date. (Initial company notifications are not subject to fixed deadlines and may be received significantly before or after projected completion date.)

⁴Subsequent company notification required a year after the initial company notification confirming there has been no net reduction in employment since the initial company notification was submitted.

⁵To be determined upon receipt of Initial Company Notification.

⁶No formal verification procedures were in place prior to 4/1/17. Projects with projected completion dates or payout dates on or after 4/1/17 have been verified through VEC data and with local Commissioners of the Revenue.

⁷Status Definitions:

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Company notification period: Company notification period means that companies are within the reporting stage for the agreed-upon targets.

Within payout period: Denotes companies that have met the established targets and are within the payout period. VIP grants are paid in five equal installments over a five-year period.

Payout completed: Denotes companies that have met the established targets and for which the grant has been fully paid.

⁸Excludes projects for which company notification has not begun.