

Interim status report on Commonwealth's Development Opportunity Fund (COF) projects that have not yet reached their Performance Date¹

(clawbacks do not apply to these projects until Performance Date is reached)

Important note: Projects have NOT yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2019 - sorted by time remaining until performance date

Project number	Project name	Locality	Grant amount (\$)	Jobs target for perf. date	Capital investment target for perf. date (\$)	Avg. annual wage target for perf. date (\$)	Perf. agreement date	Initial perf. date for meeting job, investment, and wage targets	Extension granted - new perf. date (if applicable)	Reason for extension	Standard for Extension ²	Subsequent perf. date (if applicable)
2016-133139	American Woodmark	Frederick	550,000	55	30,000,000	45,500	2/8/2017	3/1/2020	None	No extension	N/A	None
2016-133750	Grant Thornton	Arlington	1,000,000	348	15,750,000	87,000	1/24/2017	3/1/2020	None	No extension	N/A	None
2015-127373	Andros	Shenandoah	400,000	66	50,000,000	27,581	8/25/2015	12/31/2018	3/31/2020	Job/investment ramp up delayed	1	None
2016-137022	Owens & Minor	Richmond City	1,500,000	300	15,000,000	52,700	7/10/2017	3/31/2020	None	No extension	N/A	None
2016-134880	Atarfil	Suffolk	60,000	15	5,139,122	52,547	7/20/2017	6/1/2020	None	No extension	N/A	None
2016-131915	Colonna's	Norfolk	200,000	51	34,250,000	46,072	3/22/2016	3/31/2019	6/30/2020	Hiring difficulty for worker job set	1	None
2016-134268	StarSprings	Henry	100,000	68	3,689,875	27,428	1/13/2016	3/31/2019	6/30/2020	Job/investment ramp up delayed	1	6/30/2022
2015-127514	IDX Corporation	Spotsylvania	400,000	150	7,200,000	55,502	4/27/2017	6/30/2020	None	No extension	N/A	6/30/2022
2017-137462	Bloomberg BNA	Arlington	500,000	125	5,500,000	85,500	7/20/2017	6/30/2020	None	No extension	N/A	None
2014-105588	Continental	Newport News	2,000,000	525	152,000,000	36,532	10/28/2014	6/30/2020	None	No extension	N/A	None
2014-114342	Lidl	Arlington	4,000,000	500	77,000,000	128,000	11/1/2015	6/30/2020	None	No extension	N/A	None
2017-137044	SteelFab	Emporia	50,000	18	2,144,582	29,400	3/13/2017	6/30/2020	None	No extension	N/A	None
2015-131463	Euro-Composites	Culpeper	150,000	58	10,500,000	38,931	4/5/2016	4/1/2019	7/1/2020	Hiring difficulty for worker job set	1	None
2017-137709	Eastman	Henry	50,000	15	11,700,000	43,000	5/30/2017	7/1/2020	None	No extension	N/A	7/1/2024
2016-133141	Blue Wolf	Tazewell	45,000	15	1,559,000	27,435	11/24/2015	5/1/2019	8/1/2020	Job/investment ramp up delayed	1	None
2017-137670	Jennchem	Russell	100,000	40	5,000,000	38,740	7/1/2017	9/1/2020	None	No extension	N/A	9/1/2022
2014-108540	Navy Federal Credit Union	Fairfax	1,000,000	600	114,600,000	53,535	7/6/2015	9/1/2020	None	No extension	N/A	None
2015-130780	Printpack	Newport News	150,000	50	25,700,000	42,840	6/9/2016	9/1/2020	None	No extension	N/A	None
2015-127126	Sanjo	Virginia Beach	250,000	85	17,500,000	40,400	11/30/2017	9/1/2020	None	No extension	N/A	None
2018-138520	O'Sullivan	Winchester	187,931	61	10,348,500	53,852	5/8/2019	10/1/2020	None	No extension	N/A	None
2018-138265	Unison	Pittsylvania	105,000	35	5,041,462	51,771	1/4/2018	12/31/2020	None	No extension	N/A	12/31/2022
2015-131308	Hardywood	Goochland	500,000	56	28,250,000	51,000	12/21/2015	12/31/2020	None	No extension	N/A	None
2017-138144	Intertape Polymer	Pittsylvania	50,000	15	7,000,000	40,066	11/1/2017	12/31/2020	None	No extension	N/A	None
2018-138157	LifeNet Health	Virginia Beach	700,000	321	12,254,000	70,524	11/29/2017	12/31/2020	None	No extension	N/A	None
2016-134270	Lohmann Specialties	Orange	85,000	56	6,700,000	51,429	5/6/2016	12/31/2020	None	No extension	N/A	None
2015-131897	OVH	Fauquier	1,250,000	54	47,528,400	58,333	1/19/2017	12/31/2020	None	No extension	N/A	None
2017-138074	Power School	Roanoke City	250,000	96	1,785,000	68,116	12/20/2017	12/31/2020	None	No extension	N/A	None
2017-138114	US Foods	Prince William	350,000	99	42,000,000	51,000	10/4/2017	12/31/2020	None	No extension	N/A	None
2017-137490	American Institutes for Research	Arlington	500,000	320	12,500,000	90,000	2/7/2018	2/1/2021	None	No extension	N/A	None
2017-138128	Atlantic Credit and Finance	Roanoke City	250,000	115	4,000,000	43,333	1/17/2018	3/1/2021	None	No extension	N/A	None
2017-137347	Interstate Group	Giles	200,000	83	4,100,000	37,200	3/28/2018	3/1/2021	None	No extension	N/A	None
2018-138566	Microstrategy	Fairfax	1,000,000	300	6,000,000	95,000	7/31/2018	3/1/2021	None	No extension	N/A	None
2017-138073	Mohawk	Rockbridge	73,000	15	10,000,000	34,888	7/24/2018	3/1/2021	None	No extension	N/A	None
2014-87360	Eastman	Henry	75,000	25	40,000,000	35,610	11/21/2013	12/31/2016	3/31/2018	Job/investment ramp up delayed	2	3/31/2021

Interim status report on Commonwealth's Development Opportunity Fund (COF) projects that have not yet reached their Performance Date¹

(clawbacks do not apply to these projects until Performance Date is reached)

Important note: Projects have NOT yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2019 - sorted by time remaining until performance date

Project number	Project name	Locality	Grant amount (\$)	Jobs target for perf. date	Capital investment target for perf. date (\$)	Avg. annual wage target for perf. date (\$)	Perf. agreement date	Initial perf. date for meeting job, investment, and wage targets	Extension granted - new perf. date (if applicable)	Reason for extension	Standard for Extension ²	Subsequent perf. date (if applicable)
2016-136960	Pacific Life	Lynchburg	500,000	300	3,698,800	51,527	10/3/2016	12/31/2019	3/31/2021	Job/investment ramp up delayed	1	None
2015-129641	Peet's Coffee & Tea	Suffolk	1,000,000	135	58,799,600	38,625	11/9/2016	12/31/2019	3/31/2021	Construction delay	1	None
2017-137698	Ariake	Harrisonburg	75,000	22	17,000,000	40,000	1/24/2018	3/31/2021	None	No extension	N/A	None
2018-138491	Cogar	Giles	150,000	60	2,500,000	40,267	3/26/2018	3/31/2021	None	No extension	N/A	None
2013-77009	Phoenix Packaging	Pulaski	600,000	145	48,705,264	40,978	2/2/2018	3/31/2021	None	No extension	N/A	None
2015-131887	Applied Predictive Technologies	Arlington	1,750,000	368	6,800,000	148,231	10/4/2016	6/30/2021	None	No extension	N/A	None
2018-138578	idX	Spotsylvania	75,000	25	2,680,000	50,000	9/12/2018	6/30/2021	None	No extension	N/A	None
2018-138460	Service Center Metals	Prince George	200,000	58	45,243,000	55,411	12/1/2018	7/1/2021	None	No extension	N/A	None
2018-138386	Sumitomo	Chesapeake	200,000	26	10,000,000	38,917	4/2/2018	9/1/2021	None	No extension	N/A	None
2018-139970	Amthor	Pittsylvania	150,000	70	2,500,000	38,000	7/23/2018	9/30/2021	None	No extension	N/A	None
2016-136892	Panacea Biomatx	Pittsylvania	105,000	70	5,817,000	52,742	8/27/2018	9/30/2021	None	No extension	N/A	None
2018-140029	Tessy	Lynchburg	200,000	34	9,214,000	43,000	3/1/2019	9/30/2021	None	No extension	N/A	None
2018-140024	Cascades	Hanover	1,950,000	140	275,010,000	75,551	7/25/2018	12/31/2021	None	No extension	N/A	12/31/2023
2018-140401	Monogram Snacks	Henry	350,000	300	30,000,000	29,370	9/19/2018	12/31/2021	None	No extension	N/A	12/31/2023
2015-128619	OSG	Greensville	150,000	55	4,450,000	43,000	6/12/2017	12/31/2021	None	No extension	N/A	12/31/2023
2018-139978	Premier Tech	King and Queen	75,000	20	1,840,000	34,000	2/20/2019	12/31/2021	None	No extension	N/A	12/31/2023
2018-140032	Press Glass	Henry	1,000,000	212	43,550,000	37,736	8/28/2018	12/31/2021	None	No extension	N/A	12/31/2023
2016-133755	ADP	Norfolk	5,000,000	1,800	32,250,000	50,693	3/16/2016	12/31/2021	None	No extension	N/A	None
2017-137703	Altec	Botetourt	400,000	180	30,200,000	55,000	1/19/2018	12/31/2021	None	No extension	N/A	None
2018-140212	Discovery Communications	Loudoun	500,000	240	16,000,000	150,331	8/23/2018	12/31/2021	None	No extension	N/A	None
2015-130761	Eldor	Botetourt	3,200,000	350	75,200,000	37,950	3/15/2016	12/31/2021	None	No extension	N/A	None
2011-21859	Harris Teeter	Caroline	650,000	400	115,250,000	38,000	3/15/2016	12/31/2021	None	No extension	N/A	None
2017-137679	Koinonia	Pulaski	100,000	40	4,905,000	35,300	1/23/2018	12/31/2021	None	No extension	N/A	None
2018-140198	MC Dean	Caroline	500,000	100	25,095,001	51,600	3/12/2019	12/31/2021	None	No extension	N/A	None
2017-138126	Nestle	Arlington	862,500	150	5,000,000	127,919	6/13/2019	12/31/2021	None	No extension	N/A	None
2014-108657	Stone Brewing	Richmond City	5,000,000	90	73,700,000	57,024	1/6/2015	12/31/2021	None	No extension	N/A	None
2015-126988	Ferguson	Newport News	2,000,000	434	82,800,000	45,000	9/26/2017	1/1/2022	None	No extension	N/A	None
2019-140511	Smyth County Machine and Fabrication	Smyth	100,000	35	2,100,000	35,883	11/15/2018	3/31/2022	None	No extension	N/A	3/31/2026
2018-140345	Empire Foods	Franklin	225,000	75	10,400,000	29,000	10/15/2018	3/31/2022	None	No extension	N/A	None
2018-140329	Scholle	Smyth	125,000	42	10,290,000	43,806	1/8/2019	3/31/2022	None	No extension	N/A	None
2016-137019	Universal Companies	Washington	90,000	30	1,500,000	50,000	4/7/2017	6/1/2022	None	No extension	N/A	6/1/2024
2018-140061	BGF Industries	Danville	275,000	65	7,000,000	75,000	10/16/2018	6/30/2022	None	No extension	N/A	3/31/2023
2016-137025	Aurora	Manassas	500,000	135	13,750,000	105,030	11/9/2018	6/30/2022	None	No extension	N/A	None
2019-140684	Essel Propack	Danville	150,000	45	31,197,395	47,319	1/29/2019	6/30/2022	None	No extension	N/A	None
2018-138496	Global Technical Services	Virginia Beach	1,800,000	1,100	54,700,000	73,372	9/7/2018	6/30/2022	None	No extension	N/A	None
2019-140497	McAirlaid's	Franklin	75,000	25	7,800,000	31,200	1/30/2019	6/30/2022	None	No extension	N/A	None
2019-140614	Standard Calibrations Inc.	Chesapeake	250,000	89	9,618,912	51,011	2/13/2019	6/30/2022	None	No extension	N/A	None

Interim status report on Commonwealth's Development Opportunity Fund (COF) projects that have not yet reached their Performance Date¹

(clawbacks do not apply to these projects until Performance Date is reached)

Important note: Projects have NOT yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2019 - sorted by time remaining until performance date

Project number	Project name	Locality	Grant amount (\$)	Jobs target for perf. date	Capital investment target for perf. date (\$)	Avg. annual wage target for perf. date (\$)	Perf. agreement date	Initial perf. date for meeting job, investment, and wage targets	Extension granted - new perf. date (if applicable)	Reason for extension	Standard for Extension ²	Subsequent perf. date (if applicable)
2019-140586	YakAttack	Prince Edward	100,000	34	3,408,541	32,058	5/24/2019	7/31/2022	None	No extension	N/A	None
2016-134852	Overfinch	Danville	125,000	41	1,945,260	42,000	8/8/2016	9/1/2022	None	No extension	N/A	None
2018-139948	College Board	Fairfax	750,000	120	15,400,270	113,651	7/31/2018	9/30/2022	None	No extension	N/A	None
2017-137060	Navy Federal Credit Union	Frederick	2,000,000	1,400	100,000,000	60,314	11/8/2017	12/31/2022	None	No extension	N/A	None
2019-141073	PRA	Danville	780,000	300	10,858,219	39,241	9/18/2019	12/31/2022	None	No extension	N/A	None
2018-140204	Speyside	Smyth	325,000	125	26,000,000	30,173	12/12/2018	12/31/2022	None	No extension	N/A	None
2016-137003	Dollar Tree	Chesapeake	4,000,000	600	110,000,000	61,000	12/20/2016	1/31/2023	None	No extension	N/A	None
2017-138145	American Merchant	Bristol	300,000	405	19,908,100	32,664	1/9/2018	3/31/2023	None	No extension	N/A	None
2017-137719	Willow Tree	Albemarle	500,000	200	12,302,000	80,000	9/18/2018	3/31/2023	None	No extension	N/A	None
2019-140675	Pratt Industries	Botetourt	300,000	50	20,100,000	47,900	3/7/2019	6/30/2023	None	No extension	N/A	None
2019-140581	Teal-Jones	Henry	200,000	67	21,000,000	35,450	9/25/2019	6/30/2023	None	No extension	N/A	None
2018-138602	Appian	Fairfax	4,000,000	600	28,460,000	115,000	7/31/2018	9/30/2023	None	No extension	N/A	None
2018-138535	Harlow Group	Danville	147,000	49	8,000,000	55,000	9/18/2019	12/31/2023	None	No extension	N/A	None
2018-140262	Microsoft BN 9-13	Mecklenburg	1,500,000	108	1,066,755,918	47,000	11/8/2018	9/1/2024	None	No extension	N/A	None
2020-141123	Aerofarms	Pittsylvania	200,000	92	41,836,000	34,945	Not yet established	Not yet established	None	No extension	N/A	None
2019-141046	block.one	Arlington	600,000	170	10,000,000	147,882	Not yet established	Not yet established	None	No extension	N/A	None
2017-138143	Carry-On	Westmoreland	125,000	42	1,625,000	29,741	Not yet established	Not yet established	None	No extension	N/A	None
2019-140981	Cartograf	Chesterfield	750,000	63	65,300,000	47,698	Not yet established	Not yet established	None	No extension	N/A	None
2019-140852	Carvana	Chesterfield	360,000	120	25,000,000	47,903	Not yet established	Not yet established	None	No extension	N/A	None
2018-140031	DuPont	Chesterfield	250,000	60	110,499,999	70,905	Not yet established	Not yet established	None	No extension	N/A	None
2019-140730	Flow Hydration	Augusta	250,000	51	15,500,000	44,902	Not yet established	Not yet established	None	No extension	N/A	None
2019-141051	GMAX	Franklin City	70,000	40	10,500,000	32,358	Not yet established	Not yet established	None	No extension	N/A	None
2020-141124	Golden Renewable Energy	Cumberland	150,000	52	31,649,999	36,518	Not yet established	Not yet established	None	No extension	N/A	None
2019-141004	GSK	Richmond City	675,000	183	16,730,000	92,619	Not yet established	Not yet established	None	No extension	N/A	None
2019-140789	Hershey	Augusta	600,000	65	104,400,000	46,400	Not yet established	Not yet established	None	No extension	N/A	None
2019-140619	Howell	Shenandoah	400,000	102	8,039,000	37,175	Not yet established	Not yet established	None	No extension	N/A	None
2019-140601	Incentive Technology Group	Arlington	450,000	128	5,085,000	122,405	Not yet established	Not yet established	None	No extension	N/A	None

Interim status report on Commonwealth's Development Opportunity Fund (COF) projects that have not yet reached their Performance Date¹

(clawbacks do not apply to these projects until Performance Date is reached)

Important note: Projects have NOT yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2019 - sorted by time remaining until performance date

Project number	Project name	Locality	Grant amount (\$)	Jobs target for perf. date	Capital investment target for perf. date (\$)	Avg. annual wage target for perf. date (\$)	Perf. agreement date	Initial perf. date for meeting job, investment, and wage targets	Extension granted - new perf. date (if applicable)	Reason for extension	Standard for Extension ²	Subsequent perf. date (if applicable)
2018-140324	KPMG	Fairfax	1,000,000	521	31,426,206	124,694	Not yet established	Not yet established	None	No extension	N/A	None
2019-140987	Litehouse Foods	Danville	600,000	160	46,240,000	34,875	Not yet established	Not yet established	None	No extension	N/A	None
2018-140222	Plasticap	Russell	130,000	48	11,800,000	30,670	Not yet established	Not yet established	None	No extension	N/A	None
2018-140357	PPD	Henrico	675,000	200	63,700,000	62,700	Not yet established	Not yet established	None	No extension	N/A	None
2019-140853	Preferred Freezer Services	Portsmouth	180,000	60	60,000,000	50,000	Not yet established	Not yet established	None	No extension	N/A	None
2019-140582	Teal-Jones	Westmoreland	125,000	59	10,750,000	36,273	Not yet established	Not yet established	None	No extension	N/A	None
2017-137634	Thomson Reuters	Richmond City	50,000	68	2,181,000	120,000	Not yet established	Not yet established	None	No extension	N/A	None
2017-137198	Wegmans	Hanover	2,350,000	700	175,000,000	55,012	Not yet established	Not yet established	None	No extension	N/A	None
TOTAL			73,430,431	19,283	4,289,704,425							

¹These projects are all within performance periods; thus, **clawbacks do not apply to these projects until they reach their Performance Date.**

²Standard 1 (effective April 5, 2017) requires formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board **and** the Major Employment and Investment (MEI) Commission; Standard 2 (roughly mid-2016 until April 4, 2017) required approval of VEDP's Project Review and Credit Committee; Standard 3 (prior to mid-2016) based on VEDP staff determination.