

**Interim status report on Custom Grant projects that have not yet reached their Performance Date**

**Important note:** Projects have **NOT** yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2019 - sorted by time remaining until performance date

| Project number | Project name               | Locality      | Grant amount (\$)  | Grant amount paid to date <sup>1</sup> | Jobs target for perf. date | Jobs as of latest annual report <sup>2,4</sup> | Capital investment target for perf. date (\$) | Capital Investment as of latest annual report <sup>2,4</sup> | Avg. annual wage target for perf. date (\$) | Perf. agreement date | Perf. date for meeting job, investment, and wage targets | Comments  |
|----------------|----------------------------|---------------|--------------------|--|----------------------------|--|---|--|---|----------------------|--|---|
| 34-15515       | Rolls-Royce                | Prince George | 35,000,000         | 11,000,000                             | 642                        | 391  | 501,400,000                                   | 273,000,000  | 40,000                                      | 11/20/2007           | 12/31/2023   | Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.  |
| 2018-140398    | Merck & Co., Inc.          | Rockingham    | 7,500,000          | -                                      | 152                        | TBD  | 1,000,000,000                                 | TBD  | 100,000                                     | 8/20/2019            | 2/28/2025  | Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.  |
| 2017-137665    | Amazon Web Services, Inc.  | Fairfax       | 10,500,000         | -                                      | 1,500                      | 1,059  | 84,000,000                                    | 105,362,219  | 90,000                                      | 7/1/2018             | 12/31/2025   | Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.  |
| 2016-133016    | Huntington-Ingalls         | Newport News  | 46,000,000         | 6,000,000                              | 1,120                      | 213  | 774,000,000                                   | 24,000,000   | 50,289                                      | 8/15/2016            | 12/31/2026   | The award consist of two separate grants of which the company has satisfactorily met the requirements of one. Furthermore, the Company must file a final report in 2025 and in 2029 for each grant respectively and may be subject to clawback in the case of under performance |
| 2019-141041    | Morgan Olson, LLC          | Pittsylvania  | 7,000,000          | -                                      | 703                        | TBD  | 57,800,000                                    | TBD  | 34,274                                      | TBD <sup>3</sup>     | 12/31/2027   | Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.  |
| 2019-140584    | Volvo Trucks North America | Pulaski       | 16,500,000         | -                                      | 777                        | TBD  | 397,000,000                                   | TBD  | 51,624                                      | TBD <sup>3</sup>     | 9/30/2029  | Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.  |
| 2018-138527    | Micron Technology, Inc.    | Manassas      | 70,000,000         | 70,000,000                             | 1,106                      | 177  | 2,980,000,000                                 | 317,181,344  | 92,000                                      | 8/1/2018             | 6/30/2033  | The Company has received the full grant but has secured any potential repayment through a cash escrow. The contract has a maximum annual repayment schedule for underperformance.   |
| 2018-138510    | Amazon.com, Inc.           | Arlington     | 550,000,000        | -                                      | 25,000                     | TBD  | 2,500,000,000                                 | TBD  | 150,000                                     | 11/12/2018           | 12/31/2038   | Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.  |
| <b>TOTAL</b>   |                            |               | <b>742,500,000</b> |  | <b>31,000</b>              |  | <b>8,294,200,000</b>                          |  |   |                      |  |   |

<sup>1</sup>This denotes how much of the grant has actually been paid out to the Company

<sup>2</sup>This reflects latest data received from the company; TBD means no information has been received from the company

<sup>3</sup>The project has been announced but the performance agreement has not yet been signed

<sup>4</sup>Jobs created are verified with the Virginia Employment Commission and Capital Investment is verified through the local Commissioners of the Revenue