

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 13 through FY 20 in **Post-Performance Period** (excludes projects within performance period)¹

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Project number	Project name	Locality	Grant amount (\$) ²	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension	Standard for Extension ³	Subsequent Perf. Date (if applicable)	Independently Verified ⁴	Status
2015-131450	Axon Ghost Sentinel	Harrisonburg	75,000	29	18	62%	1,500,000	0	0%	82,778	84,178	102%	7/31/2015	10/1/2018	None	No extension	N/A	None	See below ⁴	Clawback of \$75,000 requested 4/25/19; due 7/25/19; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C, and VEDP is in the process of securing the debt assignment.
2016-133743	Basket Savings	Arlington	125,000	65	0	0%	10,000,000	0	0%	95,000	0	0%	10/8/2016	6/30/2019	None	No extension	N/A	None	See below ⁴	Clawback of \$125,000 requested 6/18/19; due 9/30/19; \$85,000 held by Arlington received 9/5/19; \$40,000 balance due from Basket by 9/30/19; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C, and VEDP is in the process of securing the debt assignment.
2013-86308	Lindenburg, LLC	Appomattox	1,400,000	349	0	0%	113,000,000	0	0%	32,000	0	0%	11/10/2014	4/30/2018	None	No extension	N/A	4/30/2020	See below ⁴	Clawback of \$1,400,000 requested 12/8/15; due 1/17/16; VEDP has pending lawsuit against Lindenburg; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2013-70454	Prufrex	Virginia Beach	120,000	60	0	0%	7,330,000	6,890,022	94%	39,020	0	0%	2/19/2014	12/31/2016	3/31/2018	Outside contracts/orders delayed/lost	2	None	See below ⁴	Full clawback of \$120,000 requested 3/13/19; due 6/13/19; statutory minimums not met; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2015-126998	Qore Solutions	Washington	500,000	140	0	0%	12,800,000	0	0%	45,000	0	0%	8/11/2015	12/31/2018	None	No extension	N/A	None	See below ⁴	Clawback of \$500,000 requested 2/14/17, due 5/14/17; company went bankrupt; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2014-90794	Telos Corporation	Loudoun	500,000	160	119	74%	5,000,000	25,000,000	500%	100,000	110,346	110%	3/5/2014	12/31/2016	3/31/2018	Job/investment ramp up delayed	3	None	See below ⁴	Clawback of \$65,000 requested 4/9/19; due 7/9/19; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C, and VEDP is in the process of securing the debt assignment.
2014-88945	Tranlin Company	Chesterfield	5,000,000	2,000	0	0%	2,000,000,000	0	0%	45,663	0	0%	9/11/2014	12/31/2019	None	No extension	N/A	None	See below ⁴	Clawback of \$5,000,000 requested; \$150,000 repaid 10/24/17; remainder to be repaid in six equal monthly installments of \$833,561 (includes 10% annualized interest) beginning 12/1/17, secured by deed of trust on land; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C (subsequently withdrawn to pursue a potential sale of property); additional \$38,274 repaid
2014-91479	Corporate Executive Board	Arlington	4,500,000	800	86	11%	149,700,000	181,899,924	122%	122,083	136,656	112%	10/2/2014	9/30/2019	None	No extension	N/A	None	See below ⁴	Clawback of \$2,002,500 requested 12/11/19; due 3/11/20

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2012-66334	Liberty-Source	Hampton	300,000	596	158	27%	1,526,142	1,529,140	100%	34,599	35,781	103%	8/8/2014	6/30/2017	6/30/2019	Job/ investment ramp up delayed	1	None	See below ⁴	Clawback of \$110,250 requested 3/19/19; quarterly installments of \$27,562.50 due 4/26/19 (received 4/23/19), \$27,562.50 due 6/30/19 (received 7/22/19), \$5,512 due 10/18/19 (received 10/22/19), \$18,375 due 12/30/19, \$18,375 due 3/30/20; and \$12,863 due 6/30/20.
2015-126996	Mavalerio	Hanover	50,000	55	21	38%	5,000,000	1,195,330	24%	38,693	25,633	66%	4/2/2015	6/30/2019	None	No extension	N/A	None	See below ⁴	Clawback of \$50,000 requested 6/7/19; quarterly installments of \$12,500 due 9/30/19 (received 9/24/19), 12/31/19, 3/31/20, and 6/30/20
2016-132059	Movement Mortgage	Norfolk	600,000	200	0	0%	2,000,000	0	0%	44,000	0	0%	11/29/2016	9/1/2019	None	No extension	N/A	None	See below ⁴	Clawback of \$600,000 requested 12/9/19; due 3/9/20
2014-89988	VFP	Scott	100,000	50	21	42%	2,900,000	5,252,357	181%	25,680	33402	130%	1/24/2014	12/31/2016	3/31/2018	Outside contracts/ orders delayed/lost	1	3/31/2020	See below ⁴	VEDP Board approved second extension at its 10/24/19 meeting; awaiting approval by MEI Commission, after which VFP will repay \$29,000 for failing to fully meet its job target
2014-111161	3B Consulting	Russell	50,000	15	17	113%	2,500,000	2,702,462	108%	65,000	65,416	101%	6/12/2015	6/1/2018	6/1/2019	Job/ investment ramp up delayed	1	None	See below ⁴	Metrics Achieved
2015-119457	510nano	Greensville	200,000	113	0	0%	11,000,000	0	0%	36,109	0	0%	9/11/2015	8/1/2018	None	No extension	N/A	8/1/2019	See below ⁴	Full clawback of \$200,000 received 8/28/16
2015-129128	AccuTec Blades	Augusta	125,000	53	0	0%	5,376,000	4,628,000	86%	47,281	0	0%	5/11/2016	6/1/2019	None	No extension	N/A	None	See below ⁴	Full clawback of \$125,000 received 7/29/19
2014-115654	Alcoa Howmet	Hampton	200,000	75	0	0%	25,000,000	27,579,043	110%	62,000	0	0%	9/24/2014	12/31/2017	None	No extension	N/A	12/31/2018	See below ⁴	Underperformed; clawback of \$100,000 received 5/13/19
2015-129649	Aldi Food	Dinwiddie	450,000	145	158	109%	57,000,000	66,759,405	117%	46,204	52,500	114%	8/16/2016	9/1/2019	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-90330	Alexander Industries	Pulaski	150,000	64	0	0%	1,685,000	0	0%	37,500	0	0%	5/30/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Full clawback of \$150,000 received 7/31/17
2012-66942	Amazon Web Services	Fairfax	500,000	380	677	178%	9,500,000	108,729,602	1145%	114,000	195,439	171%	5/29/2013	6/30/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2018-140033	Arconic	Fairfax	750,000	58	0	0%	5,175,000	0	0%	347,275	0	0%	9/19/2018	12/31/2021	None	No extension	N/A	None	See below ⁴	Full clawback of \$750,000 received 2/25/19
2013-74613	Ardagh Metal Packaging	Roanoke	750,000	96	105	109%	93,500,000	104,888,057	112%	40,000	54,003	135%	8/13/2013	12/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-70690	Atomized Products	Chesapeake	100,000	26	25	96%	4,383,525	5,651,135	129%	43,058	43,422	101%	11/20/2013	12/31/2016	3/31/2019	Job/ investment ramp up delayed	1	None	See below ⁴	Metrics Achieved
2014-86893	Bassett Furniture	Henry	50,000	25	58	232%	1,510,962	3,196,000	212%	44,891	38,000	85%	1/30/2014	5/1/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved ⁵
2014-86887	Bayshore Concrete	Northampton	150,000	135	73	54%	3,645,000	4,207,659	115%	26,500	32,448	122%	2/25/2014	12/1/2016	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$34,500 received 3/10/17
2012-52393	Big R Bridge	Washington	50,000	32	25	78%	1,925,000	2,099,623	109%	36,964	36,964	100%	8/31/2012	6/30/2016	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$5,500 received 2/9/17
2015-119437	Blue Ridge Rail	Charlotte	100,000	37	0	0%	2,411,882	0	0%	39,191	0	0%	1/26/2015	2/1/2018	5/1/2019	Force majeure	3	5/1/2021	See below ⁴	Full clawback of \$100,000 received 8/30/19
2012-56467	Carded Graphics	Staunton	100,000	34	79	232%	7,045,000	7,291,839	104%	33,970	33,970	100%	10/25/2012	10/31/2015	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-129653	Carfax	Fairfax	150,000	120	150	125%	5,000,000	8,380,713	168%	95,000	96,886	102%	9/1/2015	12/31/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-66969	Celanese Acetate	Giles	500,000	22	0	0%	145,000,000	150,000,000	103%	100,000	0	0%	10/16/2012	12/31/2015	None	No extension	N/A	12/31/2017	See below ⁴	Underperformed; clawback of \$250,000 received 5/10/17
2013-68793	Commonwealth Laminating	Henry	175,000	60	68	113%	5,450,000	7,300,000	134%	40,000	51,033	128%	8/15/2012	12/31/2015	None	No extension	N/A	12/31/2017	See below ⁴	Metrics Achieved

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2014-116258	Coperion	Wythe	75,000	22	37	168%	3,000,000	5,148,244	172%	50,400	53,949	107%	12/17/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-117734	Core Health/Nautilus	Grayson	350,000	250	108	43%	2,000,000	4,498,556	225%	30,000	38,600	129%	8/1/2014	9/30/2017	12/31/2018	Job/ investment ramp up delayed	2	None	See below ⁴	Underperformed; clawback of \$99,750 received 7/29/19
2011-21530	Corsi Group	Charlotte	100,000	110	0	0%	2,500,000	0	0%	27,248	0	0%	7/1/2014	8/31/2017	11/30/2018	Equipment installation delay	2	11/30/2019	See below ⁴	Full clawback of \$100,000 received 10/2/18
2013-80080	Cvent	Fairfax	1,000,000	400	378	95%	7,032,430	8,686,032	124%	53,782	60,632	113%	10/23/2013	9/30/2016	1/23/2018	Job/ investment ramp up delayed	1	None	See below ⁴	Metrics Achieved
2015-131476	CWW Conveyor Systems	Carroll	65,000	20	0	0%	2,000,000	0	0%	36,504	0	0%	6/30/2015	10/1/2018	None	No extension	N/A	10/1/2020	See below ⁴	Full clawback of \$65,000 received 6/14/16
2014-100428	Deschutes Brewery	Roanoke City	3,000,000	108	0	0%	85,000,000	0	0%	44,928	0	0%	4/20/2016	6/1/2021	None	No extension	N/A	None	See below ⁴	Full clawback of \$3,000,000 received 6/20/18
2014-117220	Dynax America	Botetourt	225,000	75	0	0%	32,625,000	19,441,593	60%	40,683	0	0%	1/26/2015	4/1/2018	None	No extension	N/A	None	See below ⁴	Full clawback of \$225,000 received 3/1/18
2011-18748	El Rosal	Pulaski	350,000	142	81	57%	21,133,600	23,021,206	109%	26,583	29,677	112%	11/19/2013	12/31/2016	3/31/2018	Construction delay	2	None	See below ⁴	Underperformed; clawback of \$75,250 received 10/11/18
2015-130790	Emser Tile	Suffolk	250,000	98	52	53%	16,250,000	22,025,071	136%	39,873	42,126	106%	8/30/2016	6/1/2019	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$58,750 received 12/5/19
2015-126985	Ernst & Young	Fairfax	1,300,000	462	943	204%	12,666,600	14,622,328	115%	98,042	119,194	122%	2/5/2016	12/31/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-74241	Evonik	Chesterfield	500,000	50	0	0%	9,000,000	0	0%	98,400	0	0%	1/31/2014	12/31/2018	None	No extension	N/A	None	See below ⁴	Full clawback of \$500,000 received 3/20/19
2012-66940	Falls Stamping	Pulaski	175,000	112	61	54%	5,300,000	5,382,984	102%	31,200	36,836	118%	3/5/2014	12/31/2016	6/30/2019	Job/ investment ramp up delayed	1	None	See below ⁴	Underperformed; clawback of \$43,750 received 12/15/17
2014-104531	Friant and Associates	Suffolk	200,000	166	87	52%	16,919,000	15,632,800	92%	28,567	32,781	115%	2/10/2015	12/31/2017	3/31/2019	Job/ investment ramp up delayed	1	None	See below ⁴	Underperformed; clawback of \$48,000 received 12/12/19
2014-108658	Global Refining	Lunenburg	100,000	30	18	60%	4,308,000	5,274,955	122%	48,000	58,283	121%	10/1/2014	12/31/2017	None	No extension	N/A	12/31/2018	See below ⁴	Underperformed; clawback of \$20,000 received 7/19/18
2016-133892	Graphic Packaging	Staunton	250,000	43	29	67%	20,000,000	27,750,000	139%	31,893	38,451	121%	4/28/2016	5/1/2019	None	No extension	N/A	5/1/2020	See below ⁴	Underperformed; clawback of \$41,250 received 11/12/19
2014-103170	Green Distribution	Orange	540,000	323	303	94%	9,750,000	11,570,558	119%	33,779	35,664	106%	2/24/2014	3/31/2017	12/31/2018	Construction delay	1	None	See below ⁴	Metrics Achieved
2013-82560	Hampton Farms/Severn Peanut Company	Southampton	200,000	60	55	92%	6,050,000	24,221,129	400%	33,400	34,778	104%	11/8/2013	12/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-112410	Hansen Turbine	Grayson	50,000	25	0	0%	2,100,000	0	0%	29,120	0	0%	5/1/2014	3/31/2017	None	No extension	N/A	3/31/2018	See below ⁴	Full clawback of \$50,000 received 5/7/18
2014-100431	Hanwha Azdel	Lynchburg	350,000	33	16	48%	21,335,000	21,424,785	100%	56,921	61,526	108%	2/10/2014	5/1/2017	8/1/2018	Job/ investment ramp up delayed	1	None	See below ⁴	Underperformed; clawback of \$91,000 received 3/25/19
2012-66970	High Liner Foods	Newport News	250,000	57	57	100%	6,609,707	10,716,182	162%	35,422	36,670	104%	6/11/2013	6/30/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-89858	Hollingsworth & Vose	Floyd	100,000	17	18	106%	6,110,000	7,030,000	115%	39,518	60,571	153%	12/19/2013	3/1/2017	6/1/2018	Equipment installation delay	3	6/1/2019	See below ⁴	Metrics Achieved
2013-79518	HP Hood	Frederick	500,000	75	99	132%	84,628,856	102,000,000	121%	44,080	44,080	100%	1/8/2014	7/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-128495	Hubbell Lighting	Montgomery	100,000	100	90	90%	4,665,000	5,875,081	126%	38,526	44,064	114%	6/30/2015	9/1/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2017-137696	Humm Kombucha	Roanoke City	150,000	46	0	0%	10,000,000	0	0%	39,462	0	0%	11/21/2017	7/31/2021	None	No extension	N/A	None	See below ⁴	Full clawback of \$150,000 received 7/16/19
2012-66330	Intelsat	Fairfax	1,300,000	432	542	125%	24,800,000	46,636,645	188%	138,688	163,253	118%	11/20/2012	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-90327	James Hardie	Pulaski	250,000	69	82	119%	25,000,000	29,771,354	119%	36,795	40,393	110%	12/9/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-103167	K2M	Loudoun	450,000	97	95	98%	28,400,000	30,387,890	107%	103,000	103,345	100%	12/12/2014	3/31/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved

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2013-70184	Tempur-Pedic	Scott	150,000	42	45	107%	13,300,000	13,986,260	105%	40,000	41,642	104%	6/20/2013	12/31/2015	3/31/2017	Job/ investment ramp up delayed	3	3/31/2019	See below ⁴	Metrics Achieved
2014-117221	Tenry Pharmaceutical	Petersburg	1,000,000	376	0	0%	15,000,000	0	0%	66,194	0	0%	10/24/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Full clawback of \$1,000,000 received 8/3/15
2012-64493	Vitamin Shoppe	Hanover	200,000	174	152	87%	28,616,000	45,450,000	159%	29,786	35,662	120%	8/31/2012	12/31/2015	3/31/2017	Outside contracts/ orders delayed/lost	3	None	See below ⁴	Underperformed; clawback of \$13,000 received 1/25/18
2014-117715	VivaTerra	Madison	100,000	25	28	112%	4,533,000	5,221,443	115%	32,040	35,178	110%	2/10/2015	3/1/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-128253	Volvo	Pulaski	100,000	32	162	506%	13,700,000	64,705,705	472%	59,800	59,800	100%	8/1/2017	12/31/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-115293	Wolverine	Montgomery	250,000	93	66	71%	10,625,000	11,880,000	112%	34,609	51,242	148%	1/26/2015	3/1/2018	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$36,250 received 7/23/18
2016-132046	Chris Renee Cosmetics	Washington	115,000	37	0	0%	2,025,750	0	0%	30,700	0	0%	9/30/2015	12/31/2018	None	No extension	N/A	None	See below ⁴	Clawback attempt in amount of \$115,000 unsuccessful; however, new public asset (site preparation/utility extension) created as a result of this project; company no longer operating ⁶
2013-70451	Phoenix Packaging	Pulaski	250,000	100	110	110%	20,000,000	17,790,000	89%	31,096	30,000	96%	1/11/2013	7/1/2015	None	No extension	N/A	None	See below ⁴	Did not perform on capex or average wage targets but achieved equivalent ROI ⁶
2015-127125	Aerojet	Orange	300,000	100	Pending receipt ⁷	0%	11,000,000	Pending receipt ⁷	0%	70,000	Pending receipt ⁷	0%	7/15/2015	8/1/2018	11/1/2019	Hiring difficulty for worker job set	1	None	See below ⁴	Post Performance FollowUp
2015-129121	Ballast Point Brewing	Botetourt	2,400,000	178	Pending receipt ⁷	0%	47,800,000	Pending receipt ⁷	0%	41,075	Pending receipt ⁷	0%	6/2/2016	12/31/2019	None	No extension	N/A	12/31/2021	See below ⁴	Post Performance FollowUp
2015-126987	Bechtel	Fairfax	500,000	700	Pending receipt ⁷	0%	10,000,000	Pending receipt ⁷	0%	129,000	Pending receipt ⁷	0%	5/27/2015	7/1/2018	10/1/2019	Job/ investment ramp up delayed	1	None	See below ⁴	Post Performance FollowUp
2014-117215	Continental Teves	Culpeper	175,000	25	Pending receipt ⁷	0%	49,004,750	Pending receipt ⁷	0%	59,971	Pending receipt ⁷	0%	2/24/2016	12/31/2019	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2017-137040	CoStar	Richmond City	4,000,000	732	Pending receipt ⁷	0%	8,170,000	Pending receipt ⁷	0%	57,821	Pending receipt ⁷	0%	2/3/2017	12/31/2019	None	No extension	N/A	12/31/2021	See below ⁴	Post Performance FollowUp
2015-122398	Dominion Packaging	Henrico	150,000	60	Pending receipt ⁷	0%	25,100,000	Pending receipt ⁷	0%	53,000	Pending receipt ⁷	0%	11/30/2016	12/31/2019	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2013-84146	Hardide	Henry	150,000	29	Pending receipt ⁷	0%	7,250,000	Pending receipt ⁷	0%	50,000	Pending receipt ⁷	0%	1/21/2015	6/30/2018	9/30/2019	Equipment installation delay	1	9/30/2021	See below ⁴	Post Performance FollowUp
2013-70694	Korona Candles	Pulaski	600,000	170	177	104%	18,380,000	18,483,406	101%	31,632	33,919	107%	2/27/2014	12/31/2016	12/31/2017	Job/ investment ramp up delayed	1	12/31/2019	See below ⁴	Post Performance FollowUp - Subsequent Performance Period
2017-137362	Nestle	Arlington	6,000,000	748	Pending receipt ⁷	0%	36,300,000	Pending receipt ⁷	0%	127,719	Pending receipt ⁷	0%	5/1/2017	12/31/2019	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2015-128650	Niagara Bottling	Chesterfield	500,000	76	Pending receipt ⁷	0%	95,440,093	Pending receipt ⁷	0%	50,630	Pending receipt ⁷	0%	7/22/2016	9/30/2019	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2017-137210	Novatech	Henry	100,000	50	Pending receipt ⁷	0%	3,150,000	Pending receipt ⁷	0%	28,724	Pending receipt ⁷	0%	12/13/2016	12/31/2019	None	No extension	N/A	12/31/2021	See below ⁴	Post Performance FollowUp
2016-134861	SGS Carbide	Danville	200,000	35	Pending receipt ⁷	0%	9,500,000	Pending receipt ⁷	0%	62,000	Pending receipt ⁷	0%	11/2/2016	11/1/2019	None	No extension	N/A	11/1/2021	See below ⁴	Post Performance FollowUp
2016-136961	Solid Stone	Henry	50,000	22	Pending receipt ⁷	0%	1,500,000	Pending receipt ⁷	0%	33,280	Pending receipt ⁷	0%	7/20/2016	10/1/2019	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2016-136952	ST Tissue	Isle of Wight	167,500	50	Pending receipt ⁷	0%	35,000,000	Pending receipt ⁷	0%	53,000	Pending receipt ⁷	0%	11/1/2016	12/31/2019	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2014-100437	Tadano Mantis	Tazewell	100,000	25	Pending receipt ⁷	0%	2,500,000	Pending receipt ⁷	0%	31,200	Pending receipt ⁷	0%	7/13/2015	9/1/2018	12/1/2019	Hiring difficulty for worker job set	1	12/1/2020	See below ⁴	Post Performance FollowUp

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 13 through FY 20 in **Post-Performance Period** (excludes projects within performance period)¹

Important note: Projects have reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2019 - sorted by status (last column), then alphabetical

Status Key:

Red: Clawback Unsuccessful to Date
Yellow: Clawback in Process (not yet due)
Green: Metrics Achieved or Clawback Amount Received in Full
Blue: Project closed out without strictly meeting standards ⁵
White: In Post Performance Follow-Up Period

Project number	Project name	Locality	Grant amount (\$) ²	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension	Standard for Extension ³	Subsequent Perf. Date (if applicable)	Independently Verified ⁴	Status
2014-89861	Trinity Packaging	Franklin	65,000	25	40	160%	9,500,000	10,940,310	115%	26,021	30,597	118%	6/12/2014	9/30/2017	None	No extension	N/A	9/30/2019	See below ⁴	Post Performance FollowUp - Subsequent Performance Period
2015-129677	TeleTech	Scott	75,000	300	Pending receipt ⁷	0%	1,525,000	Pending receipt ⁷	0%	20,800	Pending receipt ⁷	0%	2/9/2016	7/1/2019	None	No extension	N/A	7/1/2021	See below ⁴	Post Performance FollowUp
TOTAL			59,647,500	16,905	9,013	53%	5,624,689,355	4,790,851,479	85%											

¹Excludes projects approved by the Governor for which funds were never disbursed due to cancellation.

²Reflects grant amount approved by the Governor; the actual final grant amount received is the amount approved less any clawback received.

³Standard 1 (effective April 5, 2017) requires formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board and the Major Employment and Investment (MEI) Commission; Standard 2 (roughly mid-2016 until April 4, 2017) required approval of VEDP's Project Review and Credit Committee; Standard 3 (prior to mid-2016) based on VEDP staff determination.

⁴No formal verification procedures were in place prior to 4/1/17. Projects with final performance dates on or after 4/1/17 have been verified through VEC data and with local Commissioners of the Revenue. Exceptions include those projects referred to the Attorney General's Office and those for which full clawbacks were received (no verification required as no jobs or investment were created) and those which are currently within post performance follow-up period.

⁵Average wage data not taken into consideration for this project.

⁶VEDP previously provided a "close out" communication to the company (indicating contractual obligations were satisfied) and/or determined that project achieved equivalent ROI target, making any retroactive clawback attempt difficult; VEDP has implemented a policy going forward for strictly enforcing clawbacks.

⁷Awaiting final reporting for those projects within post performance followup.