

Status report on Major Eligible Employer (MEE) projects - Inception through present^{1,2}

Important note: Clawbacks do not apply to MEE grants, as they are paid post performance and therefore, no funds are released until targets are met and verified.

As of June 30, 2022 - sorted by Status

Project Number	Company Name	Locality	Grant Amount (\$)	Projected Performance Date	Date Company Notification Received ³	Job Creation Target	Actual Job Creation as of Performance Date ⁴	% of Job Creation Target as of Performance Date	Capital Investment Target (\$)	Actual Capital Invest as of Performance Date (\$) ⁴	% of Capital Investment Target as of Performance Date	Average Annual Wage Target (\$)	Actual Average Annual Wage as of Performance Date (\$) ⁴	% of Wage Target as of Performance Date	Status ⁵
31-14283	Booz Allen Hamilton	Fairfax	8,000,000	06/30/09	05/15/09	3,700	5,094	138%	133,000,000	171,800,000	129%	79,591	104,000	131%	Payout Completed; last three payments foregone; jobs not
23-13491	Philip Morris	Richmond/Henrico	25,000,000	12/31/06	10/22/09	450	450	100%	300,000,000	425,600,000	142%	133,333	156,596	117%	Payout Completed
TOTAL			33,000,000			4,150	5,544	134%	433,000,000	597,400,000	138%				

¹Excludes projects approved by the Governor which did not meet their targets by the projected completion date and for which funds were never disbursed.

²Extensions do not apply to MEE grants.

³Initial company notification reports the actual jobs, investment, and wages achieved as of the projected completion date.

⁴No formal verification procedures were in place prior to 04/01/17. Projects with projected completion dates or payout dates on or after 04/01/17 have been verified through VEC data and with local Commissioners of the Revenue.

⁵Status Definitions:

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Company notification period: Company notification period means that companies are within the reporting stage for the agreed-upon targets.

Within payout period: Denotes companies that have met the established targets and are within the payout period. MEE grants are paid in five equal installments over a five-year period.

Payout completed: Denotes companies that have met the established targets and for which the grant has been fully paid.