



Virginia Capital, Richmond

LEGISLATION AND POLICY COMMITTEE

June 11, 2025

AGENDA

VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY LEGISLATION AND POLICY COMMITTEE MEETING

**June 11, 2025
2:30 P.M. – 3:30 P.M.**

**One James Center, 9th Floor – VEDP Board Room
Richmond, Virginia**

2:30 p.m. – 2:33 p.m.	Welcome/Call to Order - Steven Stone
2:33 p.m. – 2:35 p.m.	Public Comment Period – Steven Stone
2:35 p.m. – 2:40 p.m.	Approval of Minutes for 3/5/25 Meeting – Steven Stone
2:40 p.m. – 3:00 p.m.	Legislative Updates - David Devan
3:00 p.m. – 3:20 p.m.	Closed Session – David Devan <ul style="list-style-type: none">- 2026 Proposals- Legislator Outreach Plan
3:20 p.m. – 3:22 p.m.	Return to Open Meeting and Certification of Closed Meeting – Lisa Wallmeyer
3:22 p.m. – 3:30 p.m.	Open Discussion and Anticipated Topics for Next Meeting – Steven Stone
3:30 p.m.	Adjournment

Legislation and Policy Committee Meeting Minutes
Board of Directors of the Virginia Economic Development Partnership
March 5, 2025
2:30 p.m. – 3:30 p.m.

One James Center, 9th Floor – Board Room
Richmond, Virginia

Welcome and Call to Order

Chair Steven Stone called the meeting to order at 2:20 p.m.

In-person Committee members: John Hewa, Sonya Montgomery, Nick Rush, Steven Stone

Committee members absent: Nancy Agee, Anne Oman

Other committee members present: Mimi Coles, Stephen Edwards, Rick Harrell, Bill Hayter, Todd House, Pace Lochte, Connie Loughhead, Secretary Caren Merrick

Public Comment Period

Chair Stone solicited public comments. There were none.

Approval of Minutes for December 11, 2024, Meeting

Chair Stone requested approval of the December 11, 2024, minutes. Upon motion by Mr. Rush, seconded by Ms. Montgomery, the minutes were unanimously approved.

Legislative and Budget Update

Abigail Wescott, Managing Director of External Affairs, provided a 2025 General Assembly Session update. All eight of VEDP's legislative proposals were adopted by the General Assembly, and are awaiting action from the Governor. Ms. Wescott also reviewed the status of various budget items that impacted VEDP and economic development. A full report of VEDP legislative and budget items are included in the Committee meeting materials.

Closed Session

Mr. Hewa motioned, seconded by Ms. Montgomery, to convene a closed meeting to discuss elements of VEDP's Strategic Plan, Marketing Plan, and Operational Plan pursuant to Subdivision A 50 of §2.2-3711 of the Code of Virginia, which allows for the discussion of such activities that would reveal to Commonwealth's competitors for economic development projects the strategies intended to be deployed, thus adversely affecting the financial interests of the Commonwealth.

The motion was unanimously approved.

Certification of Closed Meeting

After the Committee reconvened in open meeting, Counsel certified the closed meeting via a roll call vote:

Do you certify, that to the best of your knowledge, (i) only public business matters lawfully exempted from the open meeting requirements of FOIA were discussed in the closed meeting, and (ii) only such matters as were identified in the motion to go into the closed meeting were heard, discussed, or considered during the closed meeting?

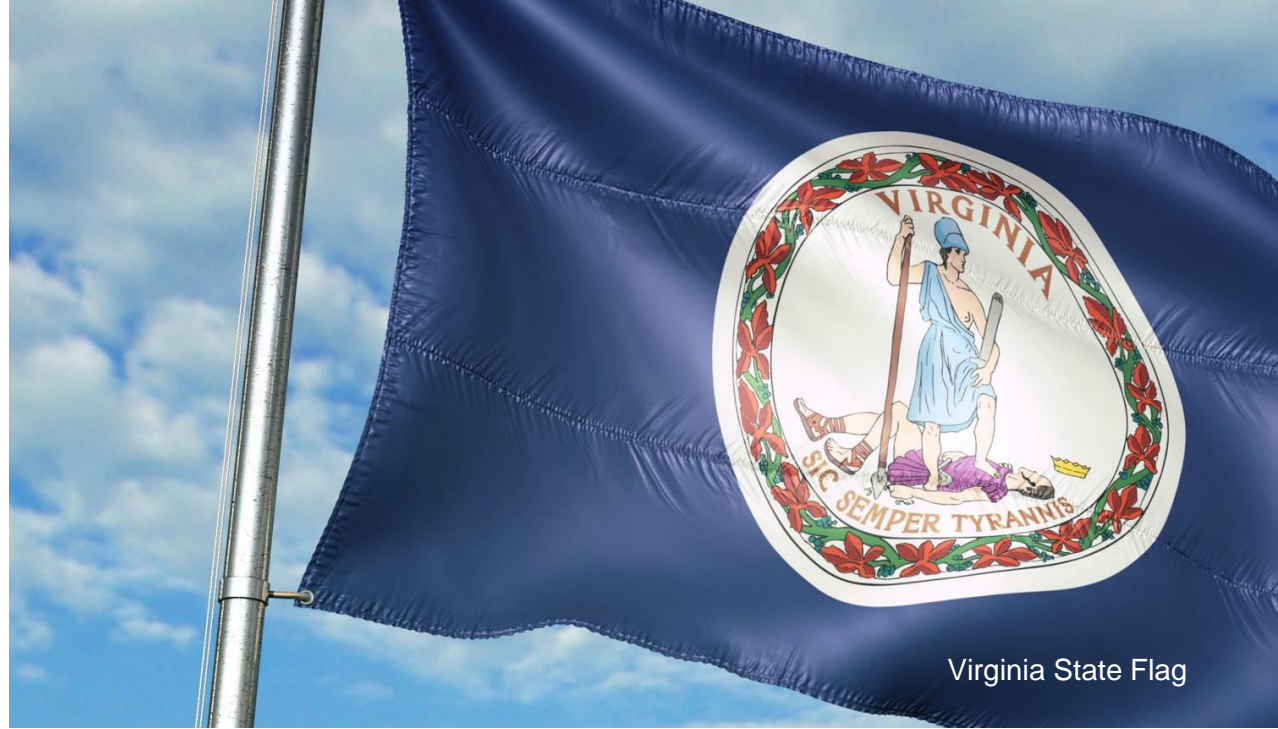
Upon the vote:	Ms. Agee	Not present
	Mr. Hewa	Aye
	Ms. Montgomery	Aye
	Ms. Oman	Not present
	Mr. Rush	Aye
	Mr. Stone	Aye

Legislation Impacting Economic Development

At the conclusion of the meeting Ms. Wescott quickly reviewed other legislation tracked by VEDP because of its potential impact on economic development. A list of these bills can be found in the Committee meeting materials.

Adjournment

The next meeting of the Legislation and Policy Committee will take place on June 11, 2025. There being no further business, Chair Stone adjourned the meeting at 3:12 p.m.



Virginia State Flag

UPDATES ON FINALIZED BUDGET AND ADOPTED BILLS

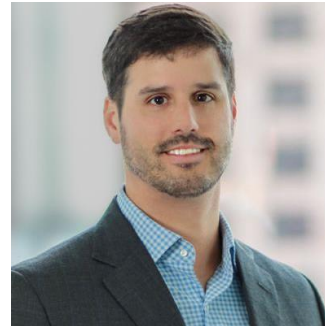
PRESENTERS



Abigail Wescott

Managing Director, External Affairs

awescott@vedp.org



David Devan

Senior Vice President, Policy and Strategic Partnerships

ddevan@vedp.org

BUDGET ITEMS IMPACTING VEDP (1 OF 2)

Item	Subject	Summary	Final Action (\$M)	
			FY25	FY26
101	Virginia Business Ready Sites Program (VBRSP)	Provides additional funding for the Virginia Business Ready Sites Program, which provides competitive matching grants to localities to develop a portfolio of project-ready sites for the Commonwealth.	40	20
113.T; 132.I	Virginia Talent and Opportunity Program (VTOP)	Transfers ownership of the business grant portion of VTOP to VEDP from SCHEV; SCHEV will continue to manage grants for higher education institutions. Provides VEDP with \$6 million to support businesses in providing paid internship opportunities.	0	6
101.S	Blue Star Project	Reimburses Wythe County for infrastructure work at Progress Park tied to the Blue Star project (approved by MEI in December 2021)	3.89	0
103.AA	Pulaski County Sites Funding	Provides funding for site development in Pulaski County (DHCD)	7.5	0
101.Y	Accomack County Sites Funding	Supports natural gas infrastructure expansion in Accomack	6.5	0
469	State Employee Compensation	Provides state employees with a one-time bonus of 1.5%, effective June 16, 2025, in addition to the 3% salary increase already approved, effective June 10, 2025.	1.5%	-

BUDGET ITEMS IMPACTING VEDP (2 OF 2)

Item	Subject	Summary	Final Action (\$M)	
			FY25	FY26
451.G	Wallops Island Dredging	Provides up to \$8 million to Virginia Port Authority for dredging near Wallops Island to support Rocket Lab's development on the Eastern Shore. This funding will help enable the transport of rocket components by barge to their facility at Wallops	8	0
1.N.5	Data Center SUT Exemption	The Joint Subcommittee on Tax Policy has been directed to study the data center sales and use tax exemption	0	0
113.U	Marketing Funds	Proposed \$1.5m for targeted marketing to site consultants and executives Budget item was included in the conference report but vetoed by the Governor as part of an effort to set aside funding to prepare for potential economic impacts, but he indicated interest in considering funding for marketing in a future budget.	0	0

ENACTED BILLS DIRECTLY IMPACTING VEDP*

VEDP Bills

HB1567 (Wiley) / SB1089 (Craig) Virginia Economic Development Partnership Authority; operational plan submission

- Requires as part of annual operational plan report submission of most recent audit report from the Auditor of Public Accounts instead of audited statements for the year ending the previous June 30

HB2179 (Clark) / SB1231 (Aird) Virginia Investment Performance Grants; awarding of grants

- Allows VIP grants to be awarded in double distressed localities if the project pays an average wage of 85 percent of the prevailing average wage, or less if the Governor provides a written finding of justification; unlike COF, does not apply to single distressed localities

HB2540 (Marshall) / SB1207 (Mulchi) Lithium-ion Battery Separator Manufacturing Grant Fund

- Lithium-ion Battery Separator Manufacturing Grant Fund; Microporous Custom Performance Grant Fund

HB2358 (Torian) / SB1208 (Lucas) Current and Mature Semiconductor Technology Grant Fund

- Current and Mature Semiconductor Technology Grant Fund; Microporous Custom Performance Grant Fund

Other Bills Impacting VEDP

SB1275 (Jordan) Virginia Business Ready Sites Program Fund

- Allows 25-acre site to be eligible, if in a locality with an area of 35 sq. miles or less (VBRSP)

HB2163 (Carr) Enterprise zone grant program; work group; report

- VEDP and DHCD shall convene a workgroup to study the utilization of currently designated zones and make recommendations on renewals or terminations of such zones

*Not including 1) bills affecting procurement/FOIA requirements and 2) bills not directly affecting VEDP (data centers, energy, etc.)

ADDITIONAL BILLS IMPACTING VEDP/ECONOMIC DEVELOPMENT

HB2150 (Carr) Virginia Public Procurement Act; contract terms inconsistent with Virginia law

- Provides that no public contract for information technology goods and services, as defined by the bill, may contain terms in conflict with Virginia law

HB2152 (Carr) Virginia Freedom of Information Act; public body's FOIA officer training

- Requires any legal counsel who is also designated as FOIA officer shall complete training session or online course offered or approved by the FOIA Council

HB2541 (Tran) Information Technology Access Act; digital accessibility, definitions, procurement requirements

- Requires IT vendors to certify that any product procured by a public entity conforms with accessibility requirements; applies beginning 4/26/2026

HB2024 (Seibold) /SB1165 (Salim) Virginia Public Procurement Act; solar photovoltaic equipment meeting national environmental protection and product safety standards.

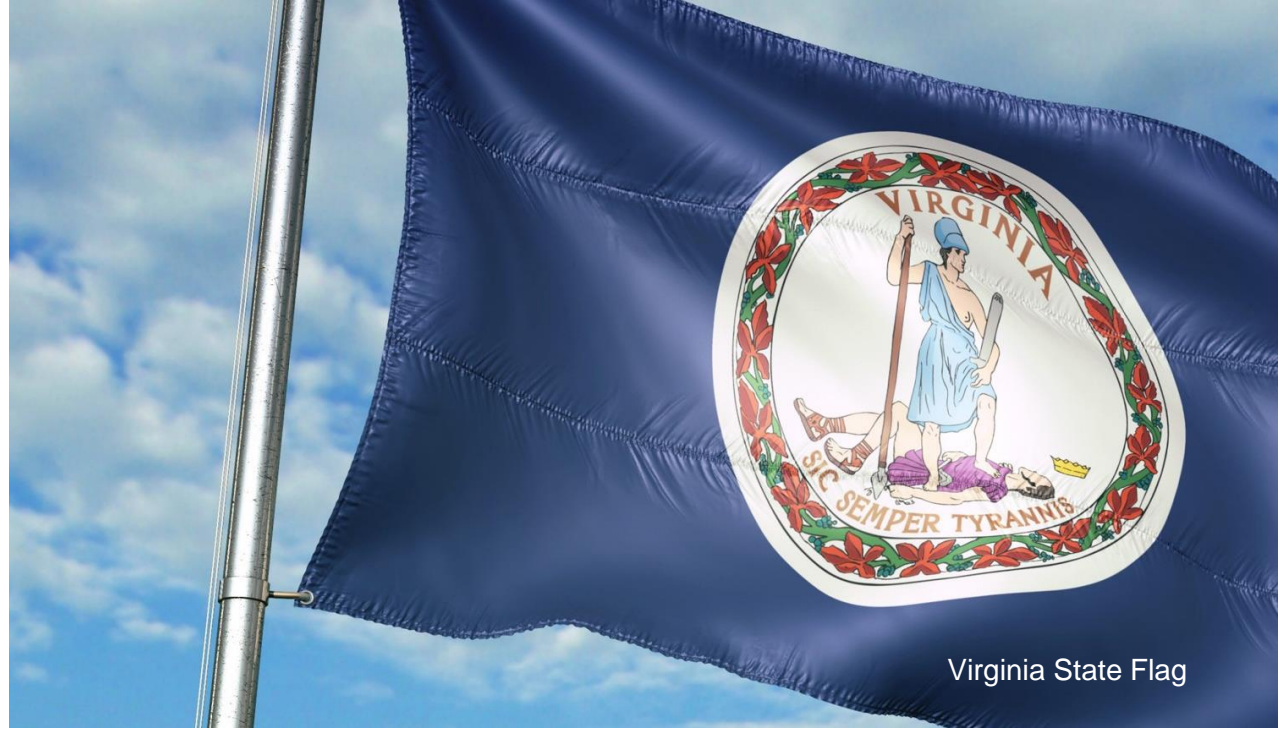
- Impacts state procurement requirements - cannot prohibit use of any materials contained in or products associated with solar photovoltaic equipment and facilities that are manufactured in the US

HB2751 (Feggans) Virginia Public Procurement Act; discrimination prohibited; military family-owned businesses

- Cannot discriminate against a bidder in procurement transaction because of status as a military family; all public bodies shall establish programs to facilitate participation of military family owned businesses in procurement contracts; to be included in annual progress reports as well

SB913 (Stanley) Virginia Public Procurement Act; procurement of imported goods; forced and indentured child labor prohibition

- Impacts state procurement requirements - any procurement contract for product on U.S. Labor Dept list of forced child labor list must have third party certification



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LEGISLATIVE UPDATES

KEY INFORMATION FOR THE STATE 2025 ELECTION

On the ballot:

- Governor
- Lt. Governor
- Attorney General
- House of Delegates

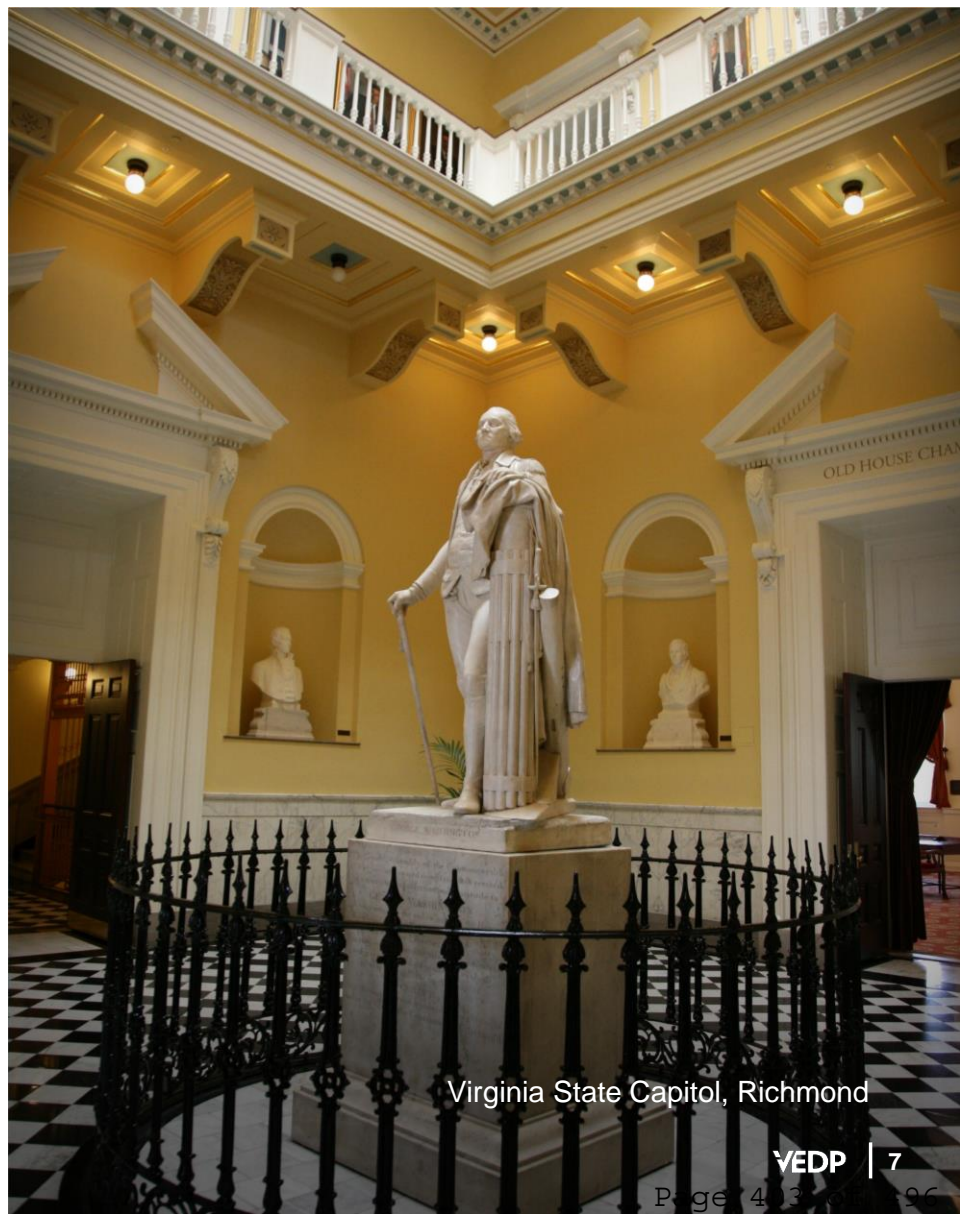
Key dates for the upcoming General Election:

June 17, 2025

- Primary Election Day
 - Lt. Governor
 - House of Delegates

November 4, 2025

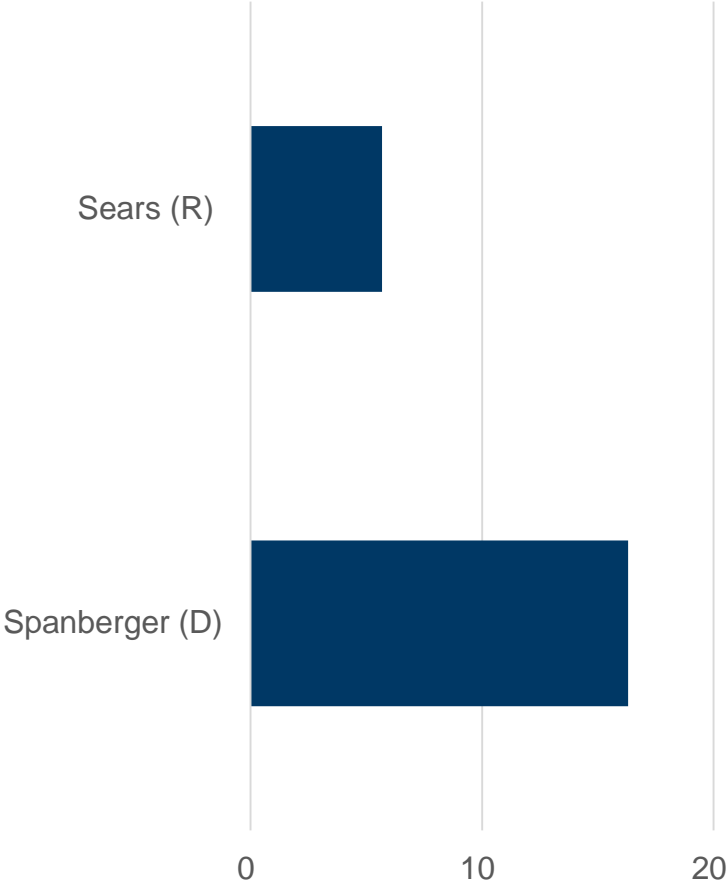
- Election Day – November General



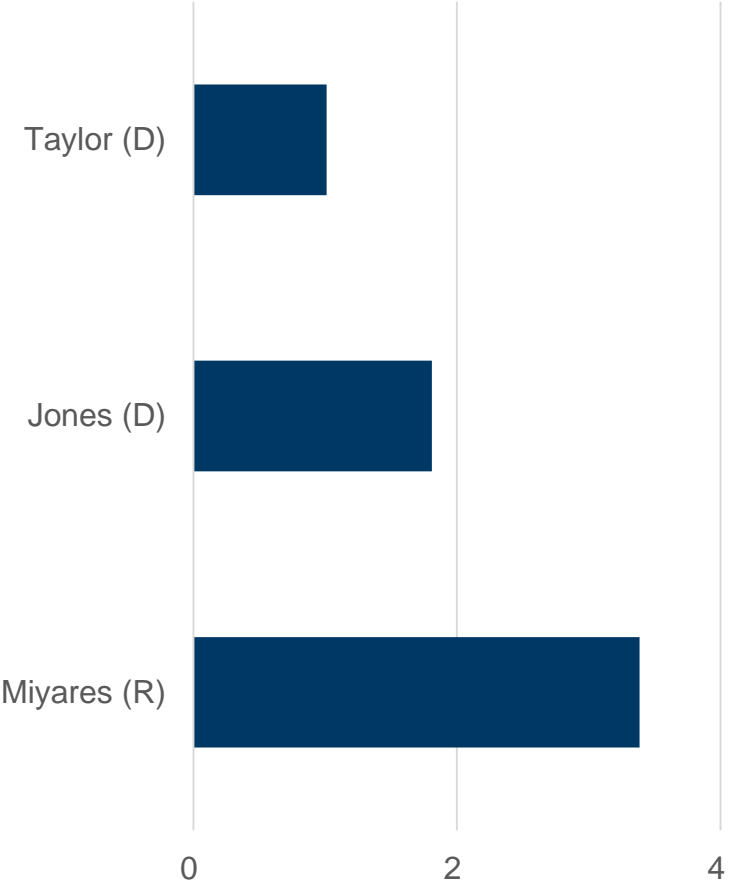
Virginia State Capitol, Richmond

FUNDRAISING OVERVIEW (1 OF 3)

Governor's race spending (\$M)

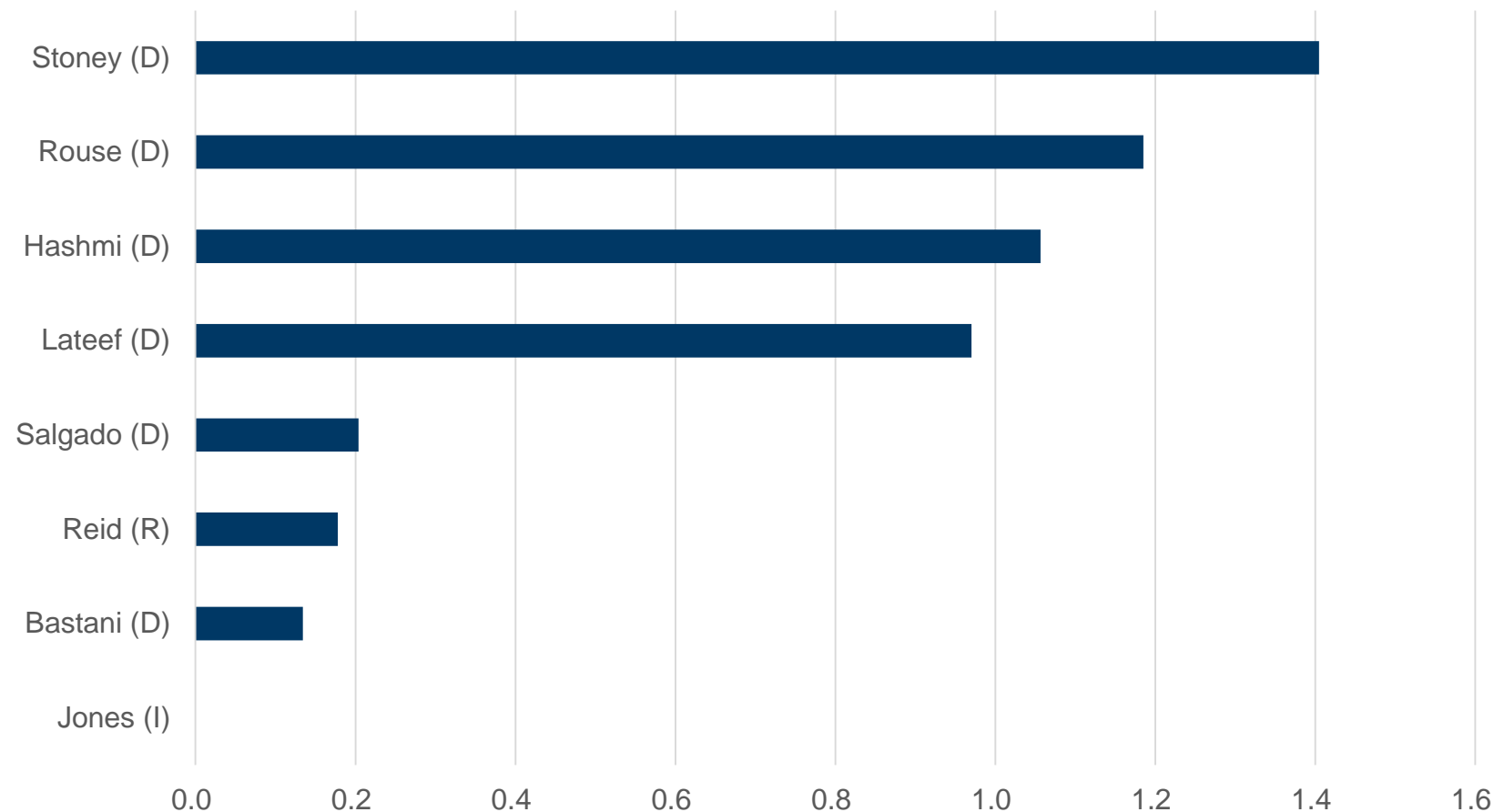


Attorney General race spending (\$M)



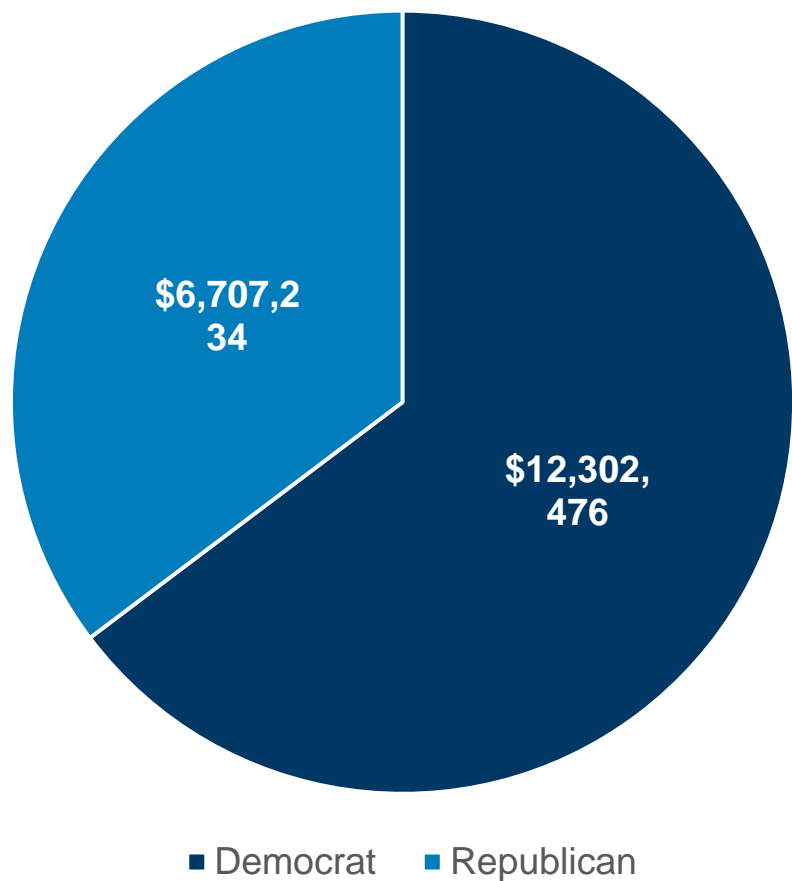
FUNDRAISING OVERVIEW (2 OF 3)

Lt. Governor's race spending (\$M)



FUNDRAISING OVERVIEW (3 OF 3)

2025 House election money raised



Top Fundraising Leaders

- 1. Don Scott (D)
- 2. Luke Torian (D)
- 3. Todd Gilbert (R)
- 4. Charniele Herring (D)
- 5. Terry Kilgore (R)
- 6. JJ Singh (D)
- 7. Kimberly Pope Adams (D)
- 8. Carrie Coyner (R)
- 9. Jeion Ward (D)
- 10. Mark Sickles (D)

PRIMARY AND CONTESTED CANDIDATES ON THE BALLOT FOR THE GENERAL ELECTION (1 OF 6)

District	Democrat	Republican	Other
Governor	Abigail Spanberger	Winsome Earle Sears	Donna Charles Andrew White
Lieutenant Governor	Alex Bastani Ghazala Hashmi Babur Lateef Aaron Rouse Victor Salgado Levar Stoney	John Reid	Marlow Jones Sr.
Attorney General	Jay Jones Shannon Taylor	Jason Miyares*	
HD1	Sean Phillip Epstein Patrick Hope* Arjoon Srikanth		
HD21	Josh Thomas*	Gregory Lee Gorham Xanthe Larsen Sahar S Smith	
HD30	John Chilton McAuliff	Geary Higgins*	
HD31	Shane Boswell	Delores Oates*	

*Incumbent

PRIMARY AND CONTESTED CANDIDATES ON THE BALLOT FOR THE GENERAL ELECTION (2 OF 6)

■ Election to watch¹

District	Democrat	Republican	Other
HD32	Michael Forbes, II Jonathan Michael Lucci	Bill Wiley*	
HD33	Catherine Elizabeth Rec	Todd Gilbert*	
HD37	Sharron Burgess	Terry Austin* Austen Schwend	
HD38	Sam Rasoul*		Maynard L Keller, Jr
HD39	Eric Klotz	Will Davis*	
HD40	Donna M Littlepage Kiesha Preston	Joe McNamara*	
HD41	Lily Franklin	Chris Obenshain*	
HD42	Biko Agozino	Jason Ballard*	
HD43	Marry Etta Sumner	Will Morefield*	
HD44	Cindy Green	Israel O'Quinn*	
HD45	Joshua Outsey	Terry Kilgore*	

*Incumbent

1. Election to watch indicates a current member being primaried leadership, member contested, or open seat with new candidates

PRIMARY AND CONTESTED CANDIDATES ON THE BALLOT FOR THE GENERAL ELECTION (3 OF 6)

 Election to watch¹

District	Democrat	Republican	Other
HD46	Jamie Ralston Hendry	Mitchell D Cornett Adam L Tolbert	
HD49	Jasmine Lipscomb Gary Miller	Vanessa Reynolds Searce Madison John Redd Whittle	
HD50	Earnadette Powell Farrar	Tommy Wright*	Trudy Berry
HD51	Joy Powers	Eric Zehr*	
HD52	Rise Marie Hayes	Wendell Walker*	
HD53	Sam Soghor	Tim Griffin*	
HD56	Angela Chainer	Tom Garrett*	
HD57	May Nivar Andrew G. Schear	David Owen*	
HD58	Rodney Willett*	Milad H Mikhail	

*Incumbent

1. Election to watch indicates a current member being primaried leadership, member contested, or open seat with new candidates

PRIMARY AND CONTESTED CANDIDATES ON THE BALLOT FOR THE GENERAL ELECTION (4 OF 6)

 Election to watch¹

District	Democrat	Republican	Other
HD59	Scott O Konopasek	Buddy Fowler*	
HD60	Andrew Ward	Scott Wyatt*	
HD61	Jacob Bennington	Michael Webert*	
HD62	Sara Ratcliffe	Karen Hamilton Clay Jackson	
HD63	Forrest Miller	Phillip Scott*	
HD64	Stacey Annie Carroll	Paul Milde*	
HD65	Joshua Cole*	Sean Steinway	
HD66	Nicole Cole	Bobby Orrock*	
HD67	Mario D Haggerty	Hillary Pugh Kent*	
HD68	Elaine Walters	Keith Hodges*	
HD69	Mark Downey	Chad Green*	

*Incumbent

1. Election to watch indicates a current member being primaried leadership, member contested, or open seat with new candidates

PRIMARY AND CONTESTED CANDIDATES ON THE BALLOT FOR THE GENERAL ELECTION (5 OF 6)

 Election to watch¹

District	Democrat	Republican	Other
HD70	Shelly Simonds*	Cynthia Scaturico Hailey Louise Shupe-Dollar	
HD71	Jessica Anderson	Amanda Batten*	
HD72	Randolph Todd Critzer Jr Bilal Raychouni	Lee Ware*	
HD73	Leslie Mehta Justin D Woodford	Mark Earley Jr*	Michael Talat Saleh Azab
HD74	Jones James Eppert	Mike Cherry*	
HD75	Lindsey Dougherty Stephen Miller-Pitts Dustin Wade	Carrie Coyner*	
HD76	Debra Gardner*	John R. Thomas	
HD77	Michael Jones*	Richard Stonage Jr.	
HD81	Alicia Atkins Delores McQuinn*		
HD82	Kimberly Pope Adams	Kim Taylor*	

*Incumbent

1. Election to watch indicates a current member being primaried leadership, member contested, or open seat with new candidates

PRIMARY AND CONTESTED CANDIDATES ON THE BALLOT FOR THE GENERAL ELECTION (6 OF 6)

■ Election to watch¹

District	Democrat	Republican	Other
HD83	Mary Person	Otto Wachsmann*	
HD84	Nadarius Clark*	Felisha Rose Leffler Storm	
HD86	Virgil Gene Thornton Sr	AC Cordoza*	
HD87	Jeion Ward*	John Chapman	
HD89	Blaizen Buckshot Bloom Karen Robins Carnegie	Mike Lamonea Kristen Shannon	
HD90	Rodney Nickens	Jay Leftwich*	
HD94	Phil Hernandez*	Andy Pittman	
HD96	Kelly Fowler	Kyle Pasquarella	
HD97	Michael Feggans*	Tim Anderson Christina Miriam Felder	
HD98	Cheryl Smith	Barry Knight*	
HD99	Cat Porterfield	Anne Ferrell Tata*	
HD100	Rocco DeBellis Elizabeth Willis Richardson	Rob Bloxom Jr*	

*Incumbent

1. Election to watch indicates a current member being primaried leadership, member contested, or open seat with new candidates

TOPICS FOR NEXT MEETING

June 11, 2025