

RURAL VIRGINIA ACTION COMMITTEE



AGENDA

VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY RURAL VIRGINIA ACTION COMMITTEE MEETING

June 11, 2025 12:30 P.M. – 1:20 P.M.

One James Center, 9th Floor – VEDP Board Room Richmond, Virginia

12:30 p.m. – 12:33 p.m.	Welcome/Call to Order – Nick Rush
12:33 p.m. – 12:34 p.m.	Public Comment Period – Nick Rush
12:34 p.m. – 12:36 p.m.	Approval of Minutes for 3/5/2025 Meeting – Nick Rush
12:36 p.m. – 12:46 p.m.	Emergency Committee on the Impacts of Federal Workforce and Funding Reductions (May 12 th Presentation) – David Devan
12:46 p.m. – 1:10 p.m.	Cardinal News Presentation – Dwayne Yancey
1:10 p.m. – 1:20 p.m.	Q&A
1:20 p.m.	Adjournment

Minutes

Rural Virginia Action Committee Meeting Board of Directors of the Virginia Economic Development Partnership March 5, 2025

12:30 p.m. – 1:30 p.m. One James Center, 9th Floor – Board Room Richmond, Virginia

Welcome and Call to Order

The meeting was called to order at 12:30 p.m. by Chair Nick Rush. A quorum was present.

In-person Committee members: Stephen Edwards, Rick Harrell, John Hewa, Connie

Loughhead, Secretary Caren Merrick, Nick Rush

Absent Committee members: Nancy Howell Agee, Mimi Coles

Other Committee members present: Stephen Edwards, Todd House, Pace Lochte, Sonya

Montgomery, Will Sessoms, Steven Stone

Public Comment Period

Chair Rush solicited public comments. There were none.

Approval of Minutes for December 11, 2024

Chair Rush requested approval of the December 11, 2024, meeting minutes. Upon motion by Mr. Harrell, seconded by Ms. Loughhead, the minutes were unanimously approved.

Update: Local and Regional Competitiveness Initiative

Adam Watkins, Assistant Vice President and Interim VP of Economic Competitiveness, provided an update on the Local and Regional Competitiveness Initiative (LRCI). Mr. Watkins' PowerPoint presentation is included in the Committee meeting materials. He briefly reviewed the three components of the LRCI: a self-assessment tool, a report on peers, and custom engagement. The LRCI process was updated based on feedback received from the last assessment conducted in 2020. He anticipates that the self-assessment tools will launch this summer.

VDACS Marketing and Economic Development Overview

Joe Guthrie, Commissioner of the Virginia Department of Agriculture and Consumer Services (VDACS), Rob Davenport, Director of the Division of Marketing at VDACS, and Rachel Meyers, Program Manager in the Office of Agriculture and Forestry Development at VDACS, provided an overview of marketing and economic development at VDACS. A copy of their PowerPoint Presentation is included in the Committee materials.

Mr. Guthrie highlighted that agriculture, Virginia's largest private industry, has an economic impact of \$82 billion annually and provides over 380,000 jobs. He also provided an overview of VDACs generally and outlined current initiatives and areas of concern. Mr. Davenport spoke about opportunities and challenges in rural farming in Virginia. Ms. Meyers provided an overview of grants awarded under the Governor's Agriculture and Forestry Industries Development Fund (AFID).

<u>Adjournment</u>

The next meeting of the Rural Virginia Action Committee will be held on June 11, 2025. There being no further business, Chair Rush adjourned the meeting at 1:20 p.m.



EMERGENCY COMMITTEE PRESENTATION

PRESENTER



David DevanSenior Vice President, Policy and Strategic Partnerships
ddevan@vedp.org



VEDP'S PRESENTATION TO THE G.A. IN WYTHEVILLE HIGHLIGHTED PAST, CURRENT, AND FUTURE INVESTMENTS IN VA'S RESILIENCE

Virginia's actions and investments support general economic resilience, and support the current economic challenges, but also create a playbook and tools to support future challenges, such as:

- Impacts of AI
- Potential federal government RIFs
- Industry transitions (e.g., historically tobacco, furniture, coal)

Past Investments

- VOEE
- The Virginia Talent Accelerator
- Site Development
- Diversifying Virginia's Economy
 - Project incentives
 - International trade plan
- Investments in the Innovative Framework

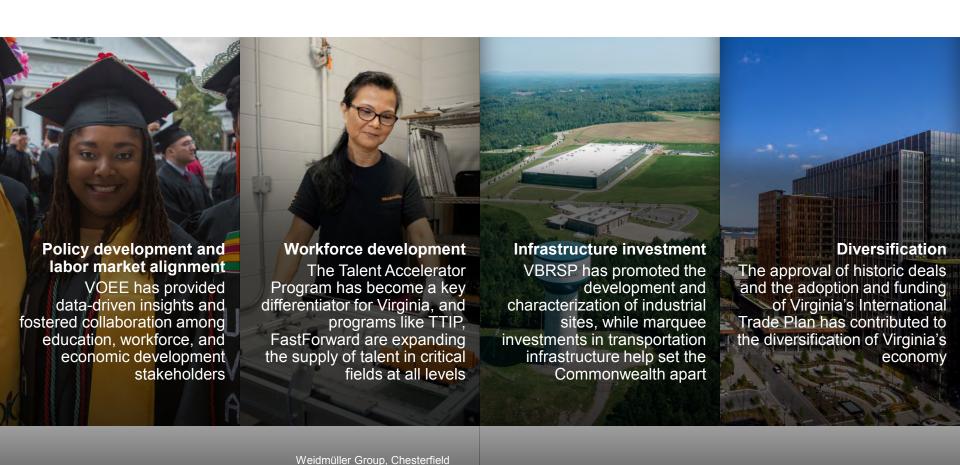
Current Activities

- Emergency subcommittee
- Supporting dislocated workers
- Helping businesses navigate change
 - Federal policy
 - International Trade

Future Recommendations

- Upskilling, reskilling, and next-skilling
- Continued diversification
 - Lead generation
 - GA support for projects
- Top State for Talent

STRATEGIC INVESTMENTS IN VIRGINIA'S LONG-TERM ECONOMIC HEALTH HAVE POSITIONED VA TO RESPOND MORE EFFECTIVELY



County

Commonwealth Crossing

University of Virginia

Amazon HQ2, Arlington

VEDP CAN DELIVER BETTER RESULTS THANKS TO THE FUNDING OF ITS INNOVATIVE FRAMEWORK FOR ECONOMIC DEVELOPMENT

Achieving Virginia's transformational goals Robust Commonwealth **Sector Depth** Collaboration **Ecosystems**

VIRGINIA HAS ALREADY BEGUN TO RAPIDLY RESPOND TO THE **CHALLENGE**

Anticipating changes and planning

- **Emergency Committee**
- State agencies
- Congressional delegation

Supporting dislocated workers

- Virginia Has Jobs
- Virginia Works response
- **NOVA Next**
- Local governments

Helping businesses navigate change

- **Engaging business** community
- VEDP International Trade



















AREAS THAT WE ARE CLOSELY MONITORING FOR IMPACTS ON VIRGINIA (NOT EXHAUSTIVE)

Rapid pivot in trade policies creating uncertainty, supply chain challenges, but also potential investment

Shift in industrial policy and unwinding / defunding of specific programs Spending cuts that can create stress on state budget (e.g., non-discretionary programs)

Federal workforce reductions (civil servants & contractors) dislocating significant number of workers

Scaling back of funding for R&D / innovation, impacting higher ed finances, R&D assets Emerging economic development opportunities (e.g., shipbuilding, energy)

THERE IS MORE THAT WE CAN DO TO ADDRESS IMPACTS IN THE SHORT TERM

Upskilling, reskilling, next-skilling



Job creation and diversification



Upskilling, reskilling, next-skilling

Prioritize upskilling, reskilling, and next-skilling to help dislocated workers adapt to shifting federal budget priorities and reductions in the government and contractor workforce.

ACTION | VOEE is exploring collaboration with Virginia Works to deploy skills adjacency modeling to support policy-making

RECOMMENDATIONS | The General Assembly could consider scaling up funding in the short-term for upskilling, reskilling and next-skilling programs and expanding career coaching services to help people navigate career change and leverage available programs



SKILLS ADJACENCY ANALYSIS COMBINED WITH CAREER COACHING CAN HELP JOB SEEKERS IDENTIFY RELEVANT JOBS OR SKILLS

Current Role →	Target Role	Overall Skills Overlap*	Shared Skills	Skills to Learn (Reskilling)
Information Security Engineers	Data Scientists	56%	 Python SQL Computer Science AWS Excel Forecasting 	 Data visualization Artificial Intelligence Statistics Apache Spark Consulting

Current Role →	Target Role	Overall Skills Overlap*	Shared Skills	Skills to Learn (Reskilling)
Office Managers	Human Resources Specialists	87%	AuditingMarketingCustomer ServiceOperationsCoordinatingPlanning	 Human Resources Information Systems (HRIS) Applicant Tracking System (ATS) Talent Management Recruitment & Full-Cycle Management Talent Acquisition & Sourcing

^{*}Includes common skills such as communication, customer service, detail-oriented, leadership, coordinating, planning, and Microsoft Office/Excel Source: Virginia Office of Education Economics



Job creation and diversification

Continue efforts to diversify the economy and attract new jobs and investment to build long-term resilience.

ACTION | VEDP is deploying a robust set of lead generation activities in FY26 to attract new jobs and investment to the Commonwealth

RECOMMENDATION | The General Assembly could consider enhancing Virginia's incentive offerings to aggressively court new jobs and investment

VEDP

SELECTED EXAMPLES

VEDP is planning 150 lead generation activities in FY26 – a 40% increase over current FY









VEDP pursues these opportunities in collaboration with our local and regional partners

CONTINUED INVESTMENTS IN VIRGINIA'S LONG-TERM ECONOMIC HEALTH WILL BE ESSENTIAL TO RESPOND TO FUTURE CHALLENGES

Positioning Virginia as America's Top State for Talent



Investing for the future



Positioning Virginia as America's Top State for Talent

Sustain investments in education, workforce development, and quality of life to position Virginia as America's top state for talent.

ACTION | Implement Virginia's Top State for Talent Strategy

RECOMMENDATION | The General Assembly could consider strategically scaling investments in relevant areas including talent retention (internships) and attraction, workforce development, childcare, transportation, and other barriers to workforce entry





Investing for the future

Continue making foundational investments to support economic growth and successfully navigate a rapidly changing national and global economy.

ACTION | VEDP will continue efforts to secure new jobs and investment in core growth areas, while navigating major shifts in the economy

RECOMMENDATION | The General Assembly could consider continuing to prioritize/safeguard investment in our foundations for long-term economic growth

VEDP

Upskilling, reskilling, next-skilling



Positioning Virginia as America's Top State for Talent



Job creation and diversification

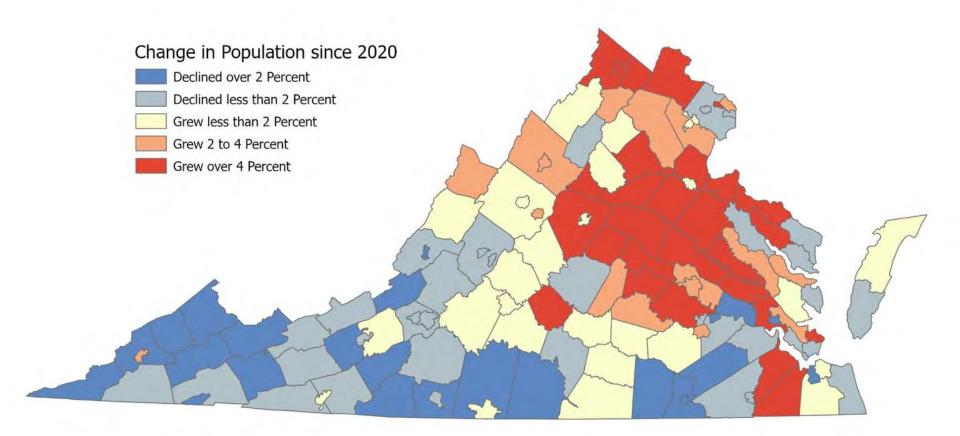


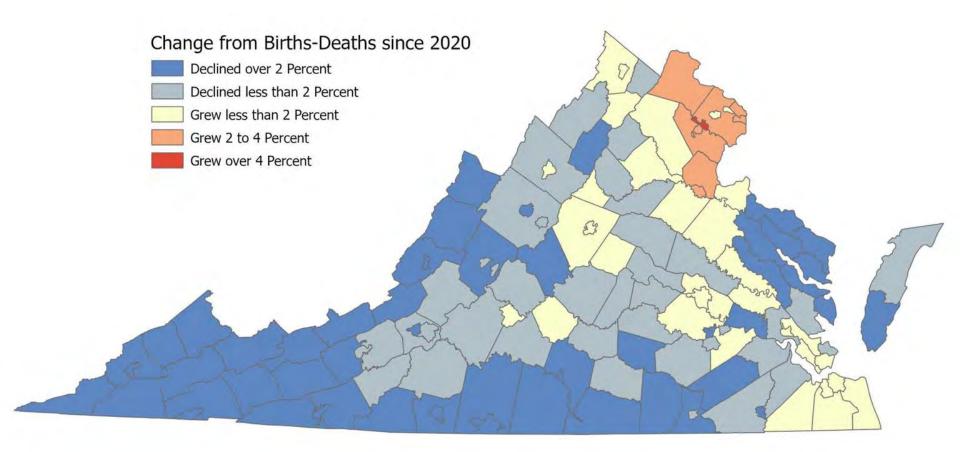
Investing for the future

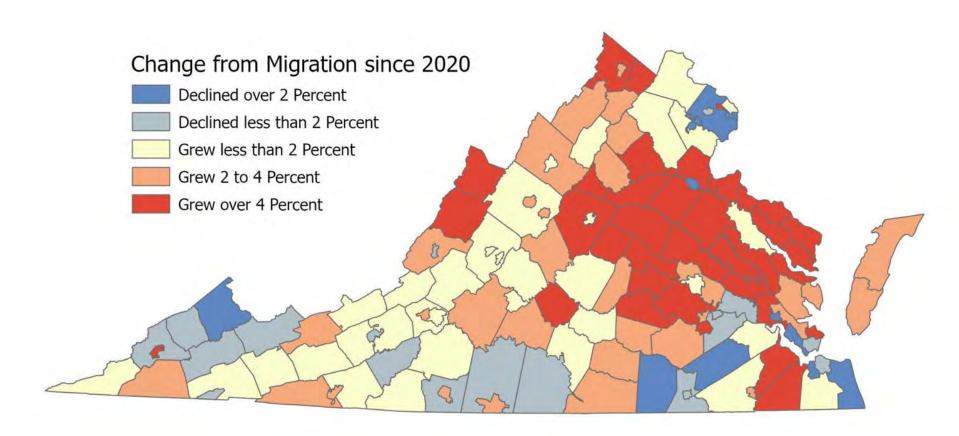


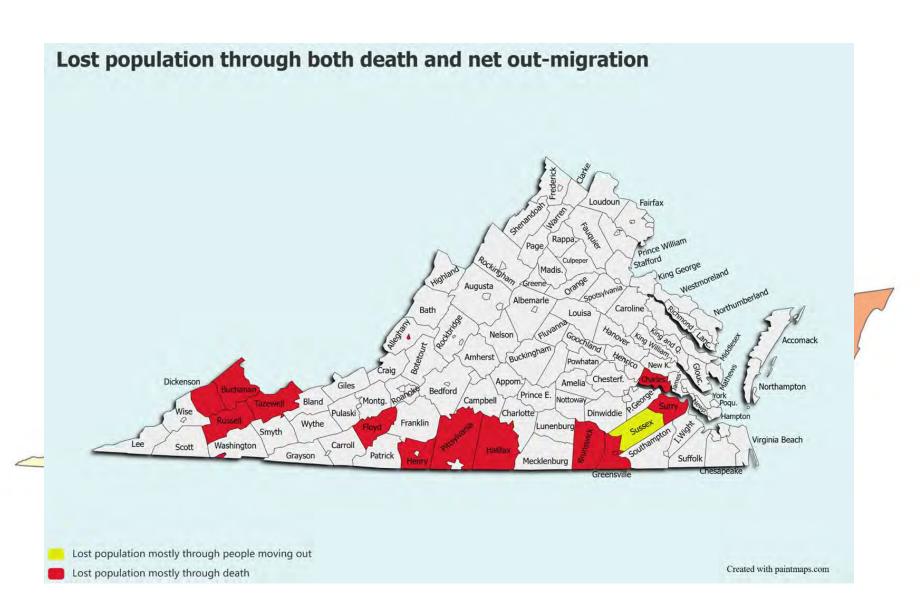
GUEST PRESENTATION DWAYNE YANCEY, CARDINAL NEWS



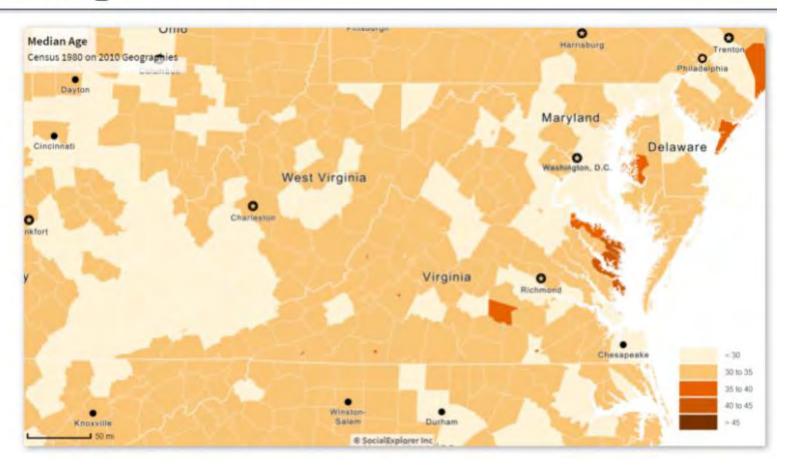




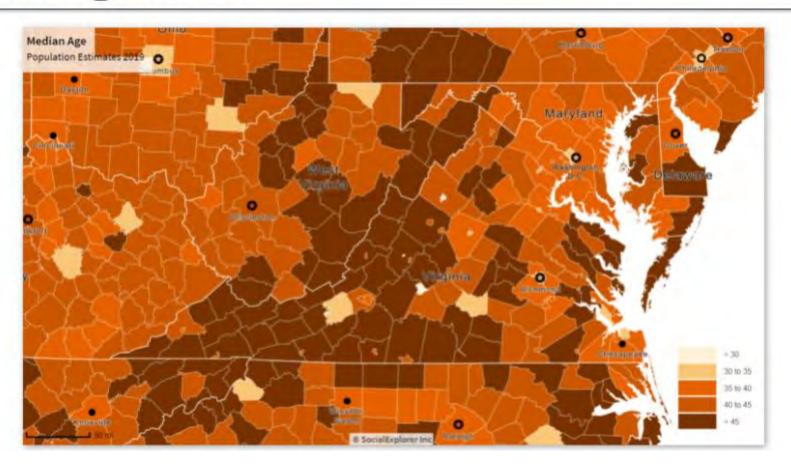


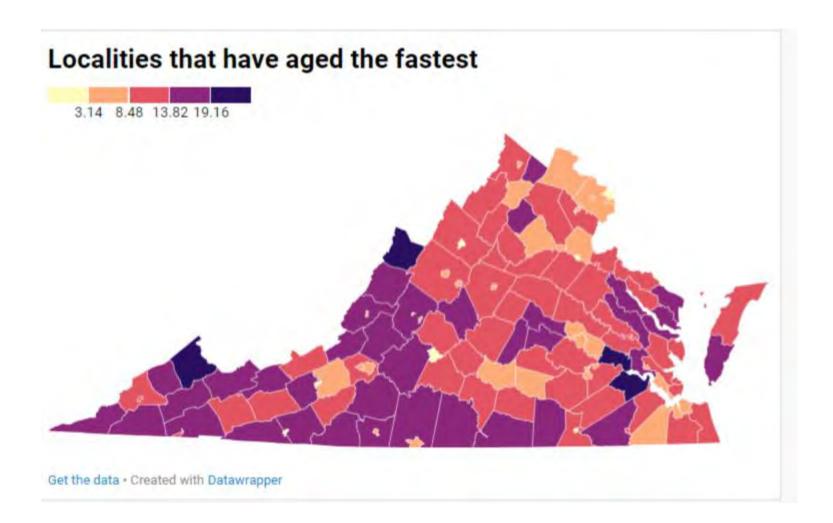


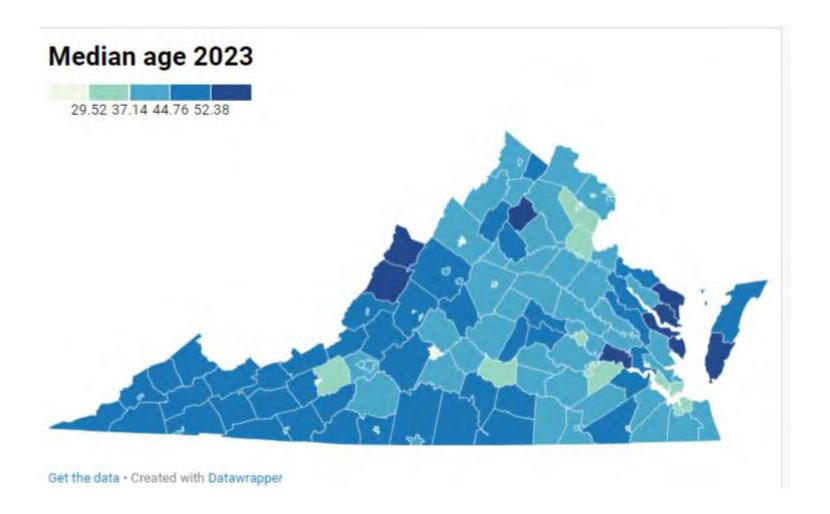
Median Age: 1980

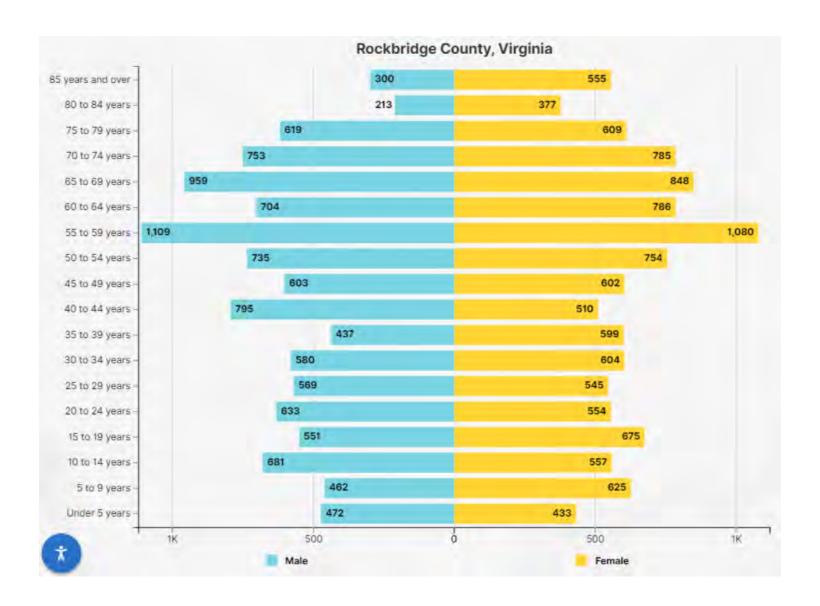


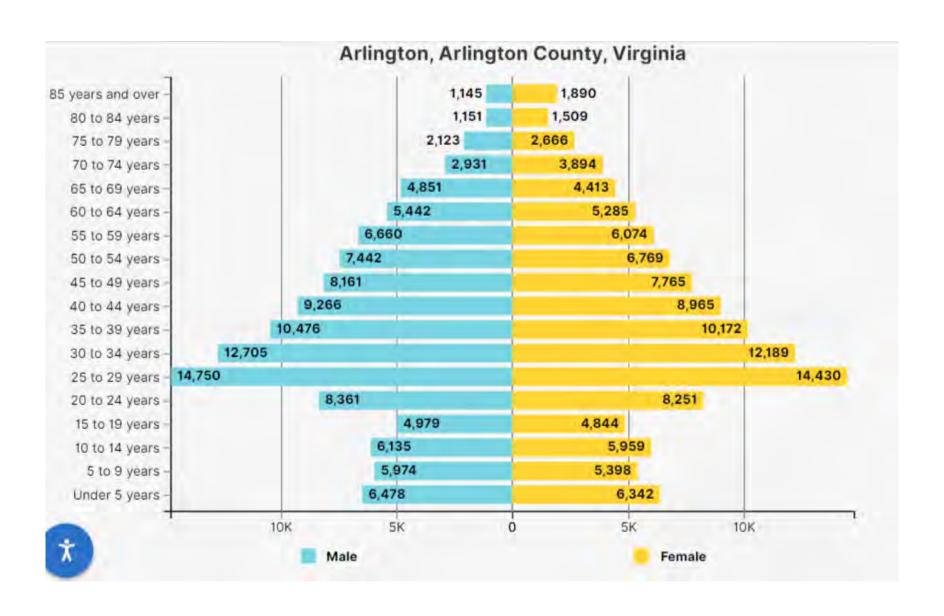
Median Age: 2019













ADJOURNMENT