

Interim status report on Commonwealth's Development Opportunity Fund (COF) projects that have not yet reached their Performance Date¹ (clawbacks do not apply to these projects until Performance Date is reached)

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As of June 30, 2025 - sorted by time remaining until performance date

Project number	Project name	Locality	Grant amount (\$)	Jobs target for perf. date	Capital investment target for perf. date (\$)	Avg. annual wage target for perf. date (\$)	Perf. agreement date	Initial perf. date for meeting job, investment, and wage targets	Extension granted - new perf. date (if applicable) ³	Reason for extension	Subsequent perf. date (if applicable)
2021-142184	Certified Origins	Newport News	125,000	30	24,625,000	41,254	10/1/2022	6/30/2025	None	No Extension	None
2021-142131	Granules India	Prince William	200,000	57	12,500,000	53,764	7/1/2022	6/30/2025	None	No Extension	None
2019-141109	MEP	Danville	135,000	45	6,445,000	56,077	6/1/2021	6/30/2025	None	No Extension	None
2019-141112	Simplisafe	Henrico	200,000	572	5,489,000	54,338	6/15/2020	6/30/2025	None	No Extension	None
2022-142418	Church & Dwight Company	Chesterfield	300,000	53	27,000,000	55,559	5/1/2023	9/30/2025	None	No Extension	None
2022-142353	Unilock	Hanover	340,000	50	55,600,000	65,592	6/15/2022	9/30/2025	None	No Extension	None
2022-142466	Hitachi Energy USA	Halifax	511,500	165	37,000,000	43,500	7/1/2022	10/1/2025	None	No Extension	None
2020-141268	Bausch & Lomb	Lynchburg	210,000	79	35,425,000	29,583	9/15/2020	12/31/2025	None	No Extension	None
2021-142226	BWXT	Campbell	400,000	97	65,000,000	116,591	8/23/2023	12/31/2025	None	No Extension	None
2020-141712	Civica	Petersburg	5,700,000	186	124,562,136	83,978	1/26/2021	12/31/2025	None	No Extension	None
2023-142795	Civica Rx	Chesterfield	400,000	51	27,800,000	100,000	3/1/2023	12/31/2025	None	No Extension	None
2019-140771	East Coast Repair and Fabrication	Newport News	1,314,000	332	64,400,000	51,024	11/8/2022	12/31/2025	None	No Extension	None
2021-141835	Grayson Natural Farms	Grayson	50,000	40	1,530,000	31,706	11/10/2020	12/31/2025	None	No Extension	None
2023-142849	Hollingsworth & Vose	Floyd	558,700	25	40,189,956	52,488	12/20/2022	12/31/2025	None	No Extension	None
2020-141427	Huntington Ingalls	Hampton	1,500,000	268	46,000,000	69,201	11/10/2020	12/31/2025	None	No Extension	None
2021-141891	Intertape Polymer	Pittsylvania	150,000	50	44,500,000	38,000	9/1/2021	12/31/2025	None	No Extension	None
2022-142672	IperionX	Halifax	300,000	108	82,100,000	52,382	6/1/2023	12/31/2025	None	No Extension	None
2021-141988	J&J Equipment	Pittsylvania	50,000	27	5,170,000	34,166	6/1/2021	12/31/2025	None	No Extension	None
2021-141941	Kegerreis	Danville	160,500	72	1,675,000	60,484	8/1/2021	12/31/2025	None	No Extension	None
2022-142487	M S International	Suffolk	225,000	80	61,550,000	57,166	5/1/2023	12/31/2025	None	No Extension	None
2021-141899	Modine	Rockbridge	194,000	60	7,025,000	47,117	2/24/2021	12/31/2025	None	No Extension	None
2021-141972	Oransi	Radford	50,000	101	2,215,000	39,556	7/1/2020	9/30/2024	12/31/2025	Job/Investment ramp up slower than anticipated	None
2014-108775	Pure Salmon	Tazewell	900,000	218	198,370,000	59,133	9/21/2020	12/31/2025	None	No Extension	None
2021-142037	Scholle IPN	Smyth	600,000	75	31,079,779	50,889	5/1/2023	12/31/2025	None	No Extension	None
2022-142660	Skip Barber	Halifax	100,000	24	8,900,000	102,083	4/11/2023	12/31/2025	None	No Extension	None
2023-142816	World Class Distribution	Caroline	3,000,000	745	275,000,000	38,457	11/16/2023	12/31/2025	None	No Extension	None
2023-143024	Weidmüller	Chesterfield	488,450	96	16,409,000	73,467	7/18/2023	3/30/2026	None	No Extension	None
2022-142581	Lutron Electronics	Hanover	250,000	200	28,300,000	50,754	10/1/2022	3/31/2026	None	No Extension	None
2020-141461	Plasser American	Chesapeake	450,000	98	52,600,000	50,186	7/19/2022	3/31/2026	None	No Extension	None

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2021-141814	PPD	Henrico	2,000,000	458	92,316,547	62,395	5/6/2024	12/31/2024	3/31/2026	Job/Investment ramp up slower than anticipated	None
2021-142082	Apex Mills	Patrick	300,000	140	3,099,248	39,253	1/2/2024	6/30/2026	None	No Extension	None
2021-141927	Crown Holdings	Henry	1,000,000	126	145,000,000	47,958	2/1/2021	6/30/2026	None	No Extension	None
2021-141860	Patton Logistics	Pulaski	225,000	63	11,000,000	41,033	7/1/2021	6/30/2026	None	No Extension	None
2022-142371	TFC Poultry	Winchester	500,000	111	31,455,000	51,315	5/1/2022	6/30/2026	None	No Extension	None
2023-142881	Wilderness Asset Holdings	Bland	90,000	30	4,300,000	42,867	8/1/2023	6/30/2026	None	No Extension	None
2022-142553	Zollner Elektronik AG	Danville	360,000	100	18,000,000	51,536	5/21/2024	6/30/2026	None	No Extension	None
2021-141923	AutoZone	New Kent	2,512,000	352	185,175,000	43,988	2/18/2022	8/31/2026	None	No Extension	None
2020-141708	Silk City	Fluvanna	70,000	93	5,650,000	40,484	6/22/2021	9/30/2026	None	No Extension	None
2019-140498	Veronesi Holding	Rockingham	3,816,800	161	105,250,000	38,416	7/8/2021	6/30/2025	9/30/2026	Job/Investment ramp up slower than anticipated	None
2023-142951	Automatic Coating	Suffolk	200,000	50	22,755,400	65,664	5/16/2024	12/31/2026	None	No Extension	None
2023-142913	Berkley Mid-Atlantic Group	Henrico	217,500	72	6,128,039	99,162	10/21/2024	12/31/2026	None	No Extension	None
2023-143184	Camrett Logistics	Pulaski	230,000	58	2,150,000	41,534	3/13/2024	12/31/2026	None	No Extension	None
2020-141493	Cava	Augusta	200,000	52	37,564,662	47,235	12/23/2021	12/31/2026	None	No Extension	None
2022-142268	Clarabridge	Fairfax	1,440,000	400	15,900,000	157,198	12/1/2021	12/31/2026	None	No Extension	None
2023-142788	Coronado Coal	Buchanan	3,525,000	181	169,063,865	108,254	6/5/2023	12/31/2026	None	No Extension	None
2023-143034	Delta Star	Lynchburg	850,000	149	30,150,000	67,450	4/15/2024	12/31/2026	None	No Extension	None
2018-140204	Speyside	Smyth	325,000	125	26,000,000	30,173	12/12/2018	12/31/2022	None	No Extension	12/31/2026
2018-140229	Volvo	Roanoke	700,000	250	13,000,000	42,400	2/11/2020	12/31/2021	None	No Extension	12/31/2026
2017-137198	Wegmans	Hanover	2,350,000	700	175,000,000	55,012	12/11/2019	12/31/2026	None	No Extension	None
2020-141123	AeroFarms	Pittsylvania	200,000	92	41,836,000	34,945	11/7/2019	12/31/2021	3/31/2023	COVID-19	3/31/2027
2023-142882	Bauer Compressors	Norfolk	50,000	47	7,431,173	44,535	1/21/2025	6/30/2027	None	No Extension	None
2023-142885	CoStar	Arlington	1,250,000	650	20,000,000	185,000	7/26/2024	6/30/2027	None	No Extension	None
2024-143320	Desi Fresh Foods	Frederick	150,000	56	13,000,000	61,815	10/23/2024	6/30/2027	None	No Extension	None
2021-142039	EAB	Henrico	741,600	206	5,918,365	75,000	11/28/2022	6/30/2027	None	No Extension	None
2022-142446	Hilton	Fairfax	1,000,000	350	50,300,000	242,297	6/15/2023	6/30/2027	None	No Extension	None
2021-141826	SES	Prince William	500,000	201	17,000,000	128,456	7/1/2021	6/30/2027	None	No Extension	None
2023-143002	STS Plastics	Salem	500,000	119	32,600,000	49,569	6/7/2024	6/30/2027	None	No Extension	None
2022-142272	DroneUp	Virginia Beach	928,000	655	27,200,000	103,652	1/12/2023	9/1/2027	None	No Extension	None

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2023-142819	Heyco	Greenville	135,000	21	5,400,000	48,429	6/8/2023	9/30/2027	None	No Extension	None
2022-142588	Liebherr	Newport News	1,500,000	175	72,329,755	48,082	12/5/2024	9/30/2027	None	No Extension	None
2024-143416	Simmons Equipment	Russell	270,000	75	8,213,650	55,667	5/1/2024	9/30/2027	None	No Extension	None
2024-143575	VFP	Scott	75,000	50	5,000,000	36,870	12/11/2024	9/30/2027	None	No Extension	None
2022-142592	AgroSpheres	Albemarle	200,000	53	25,000,000	74,434	5/1/2023	12/31/2027	None	No Extension	None
2025-143672	Cambridge Pavers	Pittsylvania	220,000	55	47,350,000	58,141	12/11/2024	12/31/2027	None	No Extension	None
2023-142883	Engineered BioPharmaceuticals	Danville	150,000	34	6,125,000	55,882	1/9/2025	12/31/2027	None	No Extension	None
2022-142757	Ronald Mark Associates	Tazewell	116,000	29	13,500,000	45,903	2/29/2024	12/31/2027	None	No Extension	None
2023-142959	Solenis	Suffolk	275,000	34	193,000,000	81,088	8/27/2024	12/31/2027	None	No Extension	None
2023-143261	Tate	Russell	700,000	170	14,850,000	52,020	1/2/2024	12/31/2027	None	No Extension	None
2025-143650	Technista	Pittsylvania	50,000	15	1,559,646	75,000	4/14/2025	12/31/2027	None	No Extension	None
2025-143651	Electro-Mechanical	Washington	300,000	109	16,550,000	47,115	3/15/2025	3/31/2028	None	No Extension	None
2023-143177	Mack Trucks	Roanoke	255,000	51	14,500,000	52,530	8/22/2024	3/31/2028	None	No Extension	None
2023-142783	PRINCO	Norfolk	50,000	284	23,800,000	54,888	10/1/2023	3/31/2028	None	No Extension	None
2024-143457	ATCC	Prince William	800,000	75	54,650,000	92,933	12/3/2024	9/30/2028	None	No Extension	None
2024-143433	CMC Electornics	Fairfax	300,000	89	5,000,000	129,213	11/18/2024	12/31/2028	None	No Extension	None
2021-142213	Plenty	Chesterfield	2,400,000	300	300,000,000	53,555	9/15/2022	12/31/2028	None	No Extension	None
2023-143189	Press Glass	Henry	2,000,000	335	155,198,255	40,397	7/17/2024	12/31/2028	None	No Extension	None
2024-143427	JKOZ Engineering	Nottoway	125,000	45	5,000,000	44,331	7/18/2024	6/30/2029	None	No Extension	None
2023-142950	Modine	Rockbridge	470,000	211	18,134,000	47,711	5/15/2024	6/30/2029	None	No Extension	None
2024-143618	Shalag	Mecklenburg	117,460	52	16,600,000	53,077	4/14/2025	9/30/2029	None	No Extension	None
2023-143204	Condair	Chesterfield	700,000	180	57,200,000	70,806	8/13/2024	12/31/2029	None	No Extension	None
2023-143032	Framatome	Lynchburg	5,000,000	515	49,354,000	105,109	5/2/2024	12/31/2029	None	No Extension	None
2024-143370	Super Radiator Coils	Chesterfield	610,000	160	22,000,000	59,938	2/25/2025	12/31/2029	None	No Extension	None
2023-143287	Topsoe	Chesterfield	6,000,000	150	400,000,000	66,152	4/15/2024	12/31/2029	None	No Extension	None
2025-143785	Iridium	Fairfax	400,000	117	13,320,000	133,888	5/5/2025	6/30/2030	None	No Extension	None
2024-143600	Clasen Quality Chocolate	Shenandoah	3,000,000	250	230,000,000	75,420	5/15/2025	9/30/2030	None	No Extension	None
2023-143019	Northrop Grumman	Waynesboro	8,500,000	331	201,153,473	93,942	11/14/2023	12/31/2031	None	No Extension	None
2024-143620	Acoustical Sheetmetal Company	Virginia Beach	1,750,000	350	45,793,361	58,246	Not Yet Established	Not Yet Established	None	No Extension	None

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2024-143602	Afton Scientific	Albemarle	540,000	201	202,422,101	70,414	Not Yet Established	Not Yet Established	None	No Extension	None
2024-143441	Carolina Structural Systems	Greensville	270,000	58	5,500,000	49,052	Not Yet Established	Not Yet Established	None	No Extension	None
2025-143795	Delta Star	Lynchburg	2,300,000	300	35,000,000	66,400	Not Yet Established	Not Yet Established	None	No Extension	None
2022-142616	EPL America	Danville	90,000	24	37,431,268	42,750	Not Yet Established	Not Yet Established	None	No Extension	None
2022-142624	FreezPak	Suffolk	175,000	80	77,500,000	44,625	Not Yet Established	Not Yet Established	None	No Extension	None
2025-143789	Green Recycle	Pittsylvania	150,000	28	4,300,000	56,857	Not Yet Established	Not Yet Established	None	No Extension	None
2024-143597	Honeywell	Chesterfield	1,500,000	100	227,350,000	79,504	Not Yet Established	Not Yet Established	None	No Extension	None
2025-143652	Integer	Salem	350,000	83	55,500,000	60,602	Not Yet Established	Not Yet Established	None	No Extension	None
2024-143467	Kongsberg Defense & Aerospace	James City	1,500,000	187	70,901,167	78,989	Not Yet Established	Not Yet Established	None	No Extension	None
2023-142802	LS Cable	Chesapeake	13,200,000	338	681,100,000	76,227	Not Yet Established	Not Yet Established	None	No Extension	None
2022-142749	Massimo Zanetti Beverage USA	Suffolk	450,000	79	29,103,926	50,246	Not Yet Established	Not Yet Established	None	No Extension	None
2025-143713	Munters	Botetourt	1,000,000	270	29,949,000	56,236	Not Yet Established	Not Yet Established	None	No Extension	None
2022-142534	Oasthouse Ventures	Carroll	550,000	118	104,806,271	71,105	Not Yet Established	Not Yet Established	None	No Extension	None
2025-143766	Patton Logistics	Pulaski	100,000	25	10,000,000	46,760	Not Yet Established	Not Yet Established	None	No Extension	None
2024-143401	Ply Gem	Franklin	100,000	50	4,900,000	37,772	Not Yet Established	Not Yet Established	None	No Extension	None

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2025-143648	RBW Cars	Pittsylvania	500,000	144	7,951,000	50,868	Not Yet Established	Not Yet Established	None	No Extension	None
2024-143476	Serioplast	Shenandoah	180,000	45	25,725,000	59,778	Not Yet Established	Not Yet Established	None	No Extension	None
2024-143485	Traditional Medicinals	Franklin	350,000	57	47,000,000	70,658	Not Yet Established	Not Yet Established	None	No Extension	None
2024-143608	WB Alloys	Danville	80,000	30	6,664,000	66,100	Not Yet Established	Not Yet Established	None	No Extension	None
2024-143579	West End Toys	Pittsylvania	350,000	203	10,003,600	54,985	Not Yet Established	Not Yet Established	None	No Extension	None
2025-143701	White Rock Truss	Lee	100,000	27	1,505,000	37,897	Not Yet Established	Not Yet Established	None	No Extension	None
2024-143378	Wrap Technologies	Norton	425,000	126	4,080,000	64,561	Not Yet Established	Not Yet Established	None	No Extension	None
2022-142334	Zim American Integrated Shipping	Virginia Beach	1,497,300	307	16,356,800	67,708	Not Yet Established	Not Yet Established	None	No Extension	None
TOTAL	Total		107,318,810	17,246	6,418,333,443						

¹These projects are all within performance periods; thus, **clawbacks do not apply to these projects until they reach their Performance Date.**

²Confidence levels are documented for annual progress reporting effective January 2018; data for those projects without confidence levels will be collected with the next scheduled report.

³Effective 04/05/17, extensions require formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board and the Major Employment and Investment (MEI) Commission; prior to mid-2016 until 04/05/17, extension required approval of VEDP's Project Review and Credit Committee.

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