

Minutes
Finance and Audit Committee Meeting
Board of Directors of the Virginia Economic Development Partnership
June 3, 2026
2:30 p.m. – 3:00 p.m.

901 East Cary Street
James Center One, Board Room – 9th Floor
Richmond, VA 23219

Welcome and Call to Order

The meeting was called to order at 2:52 p.m. by Chair Rick Harrell. A quorum was present.

Committee members present: Rick Harrell, Pace Lochte, Will Sessoms, and Steven Stone, April Kees (virtual)

Committee members absent:

Other Board members present: Bill Hayter, John Hewa, Todd House, Connie Loughhead, Sarah McCoy, Emily O'Quinn

Public Comment Period

Chair Harrell solicited public comments. There were none.

Approval of Minutes for May 28, 2026, Meeting

Chair Harrell asked for approval of the minutes from the May 28, 2026, Committee meeting. Upon motion by Mr. Sessoms, seconded by Ms. Lochte, the minutes were unanimously approved.

Chair Report

Mr. Harrell reported on the May 28, 2026, Committee meeting at which the Committee received VEDP FY26 Financial results and FY27 operating budget, adopted audit plans, and received incentive updates.

The next meeting of the Finance and Audit Committee will be held on September 16, 2026. The meeting was adjourned at 2:57 p.m.