Status report on Major Eligible Employer (MEE) projects - Inception through present[1] [2]

Important note: MEE grants are post performance grants; thus, no funds are released until targets are met and verified. Clawbacks do not apply to MEE grants, as they are paid post performance.

As of June 30, 2026 - sorted by Status

Project number	Project name	Locality	Grant amount ($)	Projected Completion Date	Date Company Notification Received[3]	Jobs target for Completion Date	Actual jobs as of Completion Date[4]	% of target jobs attained as of Completion Date	Capital investment target for Completion Date ($)	Actual capital investment as of Completion Date ($)[4]	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date ($)	Actual avg. annual wage as of Completion Date ($)[4]	% of target avg. annual wage attained	Status[5]
31-14283	Booz Allen Hamilton	Fairfax	8,000,000	6/30/2009	5/15/2009	3,700	5,094	138%	133,000,000	171,800,000	129%	79,591	104,000	131%	Payout Completed; last three payments foregone; jobs not maintained
23-13491	Philip Morris	Richmond/ Henrico	25,000,000	12/31/2006	10/22/2009	450	450	100%	300,000,000	425,600,000	142%	133,333	156,596	117%	Payout Completed
TOTAL			**33,000,000**			**4,150**	**5,544**	**134%**	**433,000,000**	**597,400,000**	**138%**				

[1] Excludes projects approved by the Governor which did not meet their targets by the projected completion date and for which funds were never disbursed.

[2] **Extensions do not apply to MEE grants**.

[3] Initial company notification reports the actual jobs, investment, and wages achieved as of the projected completion date.

[4] No formal verification procedures were in place prior to 04/01/17. Projects with projected completion dates or payout dates on or after 04/01/17 have been verified through VEC data and with local Commissioners of the Revenue.

[5] Status Definitions:

Performance Agreement Not Yet Executed: Performance agreement is currently under development and/or review.

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Company notification period: Company notification period means that companies are within the reporting stage for the agreed-upon targets.

Within payout period: Denotes companies that have met the established targets and are within the payout period. MEE grants are paid in five equal installments over a five-year period.

Payout completed: Denotes companies that have met the established targets and for which the grant has been fully paid.