Status report on Virginia Economic Development Investment Grant (VEDIG) projects - Inception through present[1]

Important note: VEDIG grants are post performance grants; thus, no funds are released until targets are met and verified. Clawbacks do not apply to VEDIG grants, as they are paid post performance.

As of June 30, 2026 - sorted by Status (last column), then alphabetical

Project number	Project name	Locality	Grant amount ($)	Projected Completion Date	Date Company Notification Received[2]	Jobs target for Completion Date	Actual jobs as of Completion Date[3]	% of target jobs attained as of Completion Date	Capital investment target for Completion Date ($)	Actual capital investment as of Completion Date ($)[3]	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date ($)	Actual avg. annual wage as of Completion Date ($)[3]	% of target avg. annual wage attained	Status[5]
2023-142885	CoStar	Arlington	3,500,000	6/30/2027	Pending receipt	650	TBD[4]	TBD[4]	20,000,000	TBD[4]	TBD[4]	185,000	TBD[4]	TBD[4]	Within Performance Period
2022-142446	Hilton	Fairfax	5,000,000	6/30/2027	Pending receipt	350	TBD[4]	TBD[4]	50,300,000	TBD[4]	TBD[4]	242,297	TBD[4]	TBD[4]	Within Performance Period
2025-143716	Systems Planning and Analysis	Alexandria	6,000,000	9/30/2030	Pending receipt	494	TBD[4]	TBD[4]	33,400,000	TBD[4]	TBD[4]	152,828	TBD[4]	TBD[4]	Within Performance Period
2017-137060	Navy Federal Credit Union	Frederick	4,000,000	3/31/2024	6/5/2024	1,400	1,113	80%	100,000,000	142,560,037	143%	60,314	76,436	127%	Company Notification Period; grant reduced to $3,550,000; job target not fully met
2016-137003	Dollar Tree	Chesapeake	5,300,000	1/31/2023	8/30/2019	600	840	140%	110,000,000	118,800,000	108%	61,000	100,818	165%	Within Payout Period
2014-114342	Lidl	Arlington	2,000,000	6/30/2020	12/21/2020	500	464	93%	77,000,000	92,907,929	121%	128,000	128,066	100%	Within Payout Period; grant reduced to $1,895,000; job target not fully met
2017-137362	Nestle	Arlington	4,000,000	12/31/2019	1/10/2020	748	813	109%	36,300,000	39,581,952	109%	127,719	140,230	110%	Within Payout Period
2011-21744	Bechtel	Fairfax	5,000,000	1/31/2016	4/22/2015	625	854	137%	18,000,000	23,900,000	133%	134,200	198,100	148%	Payout Completed
80-17605	Hilton	Fairfax	2,500,000	12/31/2010	10/12/2011	325	325	100%	17,000,000	17,000,000	100%	136,186	136,900	101%	Payout Completed
80-14945	MeadWestvaco	Richmond	4,000,000	7/1/2008	4/28/2014	400	723	181%	30,000,000	111,200,000	371%	90,000	112,356	125%	Payout Completed
14-18054	Northrop Grumman	Fairfax	10,000,000	10/31/2013	1/21/2013	300	322	107%	24,000,000	78,000,000	325%	200,000	254,770	127%	Payout Completed
80-16745	Volkswagen	Fairfax	4,500,000	12/31/2009	3/28/2012	401	405	101%	118,000,000	107,948,082	91%	115,000	117,822	102%	Payout Completed
TOTAL[6]			**55,800,000**			**5,299**	**5,859**	**111%**	**530,300,000**	**731,898,000**	**138%**				

[1]Excludes projects approved by the Governor which did not meet their targets by the projected completion date and for which funds were never disbursed.

[2]Company notification reports the actual jobs, investment, and wages achieved as of the projected completion date.

[3]No formal verification procedures were in place prior to 04/01/17. Projects with projected completion dates or payout dates on or after 04/01/17 have been verified through VEC data and with local Commissioners of the Revenue.

[4]To be determined upon receipt of Company Notification.

[5]Status Definitions:

Performance Agreement Not Yet Executed: Performance agreement is currently under development and/or review.

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Company notification period: Company notification period means that companies are within the reporting stage for the agreed-upon targets.

Within payout period: Denotes companies that have met the established targets and are within the payout period. VEDIG grants are paid in five equal installments over a five-year period.

Payout completed: Denotes companies that have met the established targets and for which the grant has been fully paid.

[6]Excludes jobs and capital investment for projects for which company notification has not begun.