Status report on Virginia Investment Performance (VIP) projects - Inception through present[1]

Important note: VIP grants are post performance grants; thus, no funds are released until targets are met and verified. Clawbacks do not apply to VIP grants, as they are paid post performance.

As of June 30, 2026 - sorted by Status (last column), then alphabetical

Project number	Project name	Locality	Grant amount ($)	Projected Completion Date	Date Initial Company Notification Received[2]	Date Subsequent Company Notification Received[3]	Jobs target for Completion Date	Actual jobs as of Completion Date[4]	% of target jobs attained as of Completion Date	Capital investment target for Completion Date ($)	Actual capital investment as of Completion Date ($)[4]	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date ($)	Actual avg. annual wage as of Completion Date ($)[4]	% of target avg. annual wage attained as of Completion Date ($)	Incentive Stage[6]
2026-144187	Aerojet Rocketdyne	Orange	5,000,000	Not Yet established	Pending receipt	Pending receipt	294	TBD[5]	TBD[5]	1,224,916,233	TBD[5]	TBD[5]	71,855	TBD[5]	TBD[5]	Performance Agreement Not Yet Executed
2024-143467	Kongsberg Defence & Aerospace	James City	750,000	Not Yet established	Pending receipt	Pending receipt	187	TBD[5]	TBD[5]	70,901,167	TBD[5]	TBD[5]	78,989	TBD[5]	TBD[5]	Performance Agreement Not Yet Executed
2025-144058	LS Cable America	Chesapeake	1,475,000	Not Yet	Pending receipt	Pending receipt	433	TBD[5]	TBD[5]	689,702,041	TBD[5]	TBD[5]	70,783	TBD[5]	TBD[5]	Performance Agreement Not Yet Executed
2025-143893	Merck	Rockingham	5,000,000	Not Yet established	Pending receipt	Pending receipt	168	TBD[5]	TBD[5]	1,980,000,000	TBD[5]	TBD[5]	101,131	TBD[5]	TBD[5]	Performance Agreement Not Yet Executed
2020-141268	Bausch & Lomb	Lynchburg	300,000	12/31/2025	Pending receipt	Pending receipt	79	TBD[5]	TBD[5]	35,425,000	TBD[5]	TBD[5]	29,583	TBD[5]	TBD[5]	Within Performance Period
2024-143541	Canon Virginia	Newport News	350,000	9/30/2027	Pending receipt	Pending receipt	0	TBD[5]	TBD[5]	37,100,000	TBD[5]	TBD[5]	0	TBD[5]	TBD[5]	Within Performance Period
2020-141493	Cava	Augusta	300,000	12/31/2026	Pending receipt	Pending receipt	52	TBD[5]	TBD[5]	37,564,662	TBD[5]	TBD[5]	47,235	TBD[5]	TBD[5]	Within Performance Period
2024-143543	Colonna's Shipyard	Norfolk	600,000	3/31/2031	Pending receipt	Pending receipt	0	TBD[5]	TBD[5]	79,134,000	TBD[5]	TBD[5]	0	TBD[5]	TBD[5]	Within Performance Period
2025-143630	Eaton	Henrico	1,000,000	3/31/2029	Pending receipt	Pending receipt	10	TBD[5]	TBD[5]	53,200,000	TBD[5]	TBD[5]	69,050	TBD[5]	TBD[5]	Within Performance Period
2025-144066	Elbit Systems of America	Roanoke	300,000	12/31/2029	Pending receipt	Pending receipt	288	TBD[5]	TBD[5]	30,216,548	TBD[5]	TBD[5]	68,134	TBD[5]	TBD[5]	Within Performance Period
2025-143640	Haleon	Richmond City	950,000	6/30/2030	Pending receipt	Pending receipt	0	TBD[5]	TBD[5]	54,200,000	TBD[5]	TBD[5]	0	TBD[5]	TBD[5]	Within Performance Period
2021-142125	High Liner Foods	Newport News	300,000	6/30/2025	Pending receipt	Pending receipt	0	TBD[5]	TBD[5]	30,559,000	TBD[5]	TBD[5]	0	TBD[5]	TBD[5]	Within Performance Period
2024-143597	Solstice	Chesterfield	2,000,000	9/30/2030	Pending receipt	Pending receipt	100	TBD[5]	TBD[5]	227,350,000	TBD[5]	TBD[5]	79,504	TBD[5]	TBD[5]	Within Performance Period
2025-143652	Integer	Salem	500,000	3/31/2030	Pending receipt	Pending receipt	83	TBD[5]	TBD[5]	55,500,000	TBD[5]	TBD[5]	60,602	TBD[5]	TBD[5]	Within Performance Period
2025-143713	Munters	Botetourt	500,000	6/30/2028	Pending receipt	Pending receipt	270	TBD[5]	TBD[5]	29,949,000	TBD[5]	TBD[5]	56,236	TBD[5]	TBD[5]	Within Performance Period
2021-142195	Nature's Touch	Warren	400,000	12/31/2024	Pending receipt	Pending receipt	67	TBD[5]	TBD[5]	40,300,000	TBD[5]	TBD[5]	36,746	TBD[5]	TBD[5]	Within Performance Period
2022-142468	Perdue Agribusiness	Chesapeake	500,000	6/30/2026	Pending receipt	Pending receipt	0	TBD[5]	TBD[5]	59,147,354	TBD[5]	TBD[5]	0	TBD[5]	TBD[5]	Within Performance Period
2021-141814	PPD	Henrico	1,000,000	3/31/2026	Pending receipt	Pending receipt	400	TBD[5]	TBD[5]	92,316,547	TBD[5]	TBD[5]	62,395	TBD[5]	TBD[5]	Within Performance Period
2024-143569	Shamrock Foods	Augusta	600,000	3/31/2029	Pending receipt	Pending receipt	28	TBD[5]	TBD[5]	59,000,000	TBD[5]	TBD[5]	61,893	TBD[5]	TBD[5]	Within Performance Period
2021-141828	SunCoke Energy	Buchanan	1,200,000	10/31/2024	2/6/2025	3/17/2026	Not applicable	Not applicable	Not applicable	50,000,000	51,103,488	102%	Not applicable	Not applicable	Not applicable	Within Performance Period
2026-144145	VFP	Scott	350,000	12/31/2030	Pending receipt	Pending receipt	200	TBD[5]	TBD[5]	35,000,000	TBD[5]	TBD[5]	41,182	TBD[5]	TBD[5]	Within Performance Period
2026-144232	Virginia Poultry Growers Cooperative	Rockingham	1,000,000	3/31/2029	Pending receipt	Pending receipt	0	TBD[5]	TBD[5]	113,878,123	TBD[5]	TBD[5]	0	TBD[5]	TBD[5]	Within Performance Period
2017-137703	Altec	Botetourt	300,000	3/31/2023	5/15/2023	5/29/2024	180	248	138%	30,200,000	29,351,054	97%	55,000	55,665	101%	Company Notification Period
2021-142226	BWX Technologies	Campbell	700,000	12/31/2025	5/12/2026	Pending receipt	97	144	148%	65,000,000	41,084,072	63%	116,591	116,973	100%	Company Notification Period
2021-141927	Crown Holdings	Henry	3,000,000	6/30/2024	7/22/2024	7/25/2025	126	154	122%	145,000,000	208,695,600	144%	47,958	79,619	166%	Company Notification Period
2020-141458	Hershey	Augusta	500,000	6/30/2023	9/27/2023	8/1/2024	110	485	441%	135,000,000	135,044,850	100%	47,000	51,775	110%	Company Notification Period
2021-141891	Intertape	Pittsylvania	300,000	12/31/2025	4/7/2026	Pending receipt	50	34	68%	44,500,000	38,884,191	87%	38,000	52,380	138%	Company Notification Period; VIP grant reduced to $215,400; job and investment targets not fully met
2021-141742	Nestle Purina	King William	2,000,000	12/31/2024	8/24/2023	9/4/2024	Not applicable	Not applicable	Not applicable	182,000,000	145,700,000	80%	Not applicable	Not applicable	Not applicable	Company Notification Period; VIP grant reduced to $1,200,000 since Phase 2 was canceled
2021-142051	Service Center Metals	Prince George	900,000	3/31/2025	5/14/2025	Pending receipt	94	99	105%	101,722,000	156,148,410	154%	74,968	87,818	117%	Company Notification Period
2020-141700	Shenandoah Valley Organic	Harrisonburg	800,000	3/31/2025	5/15/2025	5/29/2026	110	835	759%	64,250,000	75,547,039	118%	44,300	48,438	109%	Company Notification Period
2021-141954	Tyson Foods	Pittsylvania	3,000,000	12/31/2024	2/26/2025	3/10/2026	376	705	188%	295,452,718	307,728,423	104%	41,668	51,475	124%	Company Notification Period
2022-142519	Birdsong Peanuts	Suffolk	250,000	12/31/2023	1/22/2024	7/22/2025	Not applicable	Not applicable	Not applicable	25,095,200	22,560,620	90%	Not applicable	Not applicable	Not applicable	Within Payout Period
2021-141916	Bowman Andros	Shenandoah	400,000	12/31/2023	12/13/2022	12/20/2023	Not applicable	Not applicable	Not applicable	40,000,000	50,000,000	125%	Not applicable	Not applicable	Not applicable	Within Payout Period
2015-122398	Dominion Packaging	Henrico	200,000	12/31/2019	2/26/2020	2/10/2021	60	60	100%	25,100,000	30,723,852	122%	53,000	56,040	106%	Within Payout Period
2018-140031	DuPont	Chesterfield	1,000,000	12/31/2022	1/24/2023	1/2/2024	60	56	93%	110,500,000	137,016,000	124%	70,905	99,089	140%	Within Payout Period; VIP grant reduced to $982,500; job target not fully met
2019-140591	Enviva	Southampton	400,000	12/31/2022	9/14/2022	8/24/2023	Not applicable	Not applicable	Not applicable	75,700,000	118,030,666	156%	Not applicable	Not applicable	Not applicable	Within Payout Period
2019-140684	Essel Propack	Danville	300,000	6/30/2022	11/14/2023	10/11/2024	45	34	76%	31,197,395	35,264,163	113%	47,319	47,600	101%	Within Payout Period; VIP grant reduced to $282,000; job target not fully met
2019-140789	Hershey	Augusta	400,000	6/30/2022	8/29/2022	9/27/2023	65	511	786%	104,400,000	155,418,843	149%	46,400	50,331	108%	Within Payout Period
2021-141728	Klockner Pentaplast	Louisa	800,000	3/31/2023	4/21/2023	4/30/2024	54	72	133%	68,090,980	74,894,197	110%	41,851	50,992	122%	Within Payout Period
2018-140198	M.C. Dean	Caroline	250,000	3/31/2023	3/14/2023	4/8/2024	100	169	169%	25,095,001	30,500,000	122%	51,600	51,719	100%	Within Payout Period
2014-117714	Merck	Rockingham	1,300,000	2/1/2019	6/25/2019	7/20/2020	Not applicable	Not applicable	Not applicable	168,000,000	282,000,000	168%	Not applicable	Not applicable	Not applicable	Within Payout Period
2016-134295	MillerCoors	Rockingham	500,000	9/1/2019	5/23/2019	7/31/2020	23	53	230%	60,000,000	154,966,658	258%	73,112	78,824	108%	Within Payout Period
2018-140357	PPD	Henrico	450,000	3/31/2023	2/9/2022	3/17/2023	200	473	237%	63,700,000	88,036,814	138%	62,700	63,174	101%	Within Payout Period
2015-130780	Printpack	Newport News	200,000	9/1/2020	11/11/2020	11/18/2021	50	50	100%	25,700,000	31,165,461	121%	42,840	43,052	100%	Within Payout Period
9041-17356	San J	Henrico	300,000	6/30/2018	9/30/2019	9/30/2020	18	18	100%	38,000,000	45,331,226	119%	26,489	35,232	133%	Within Payout Period
2015-126975	SEPPIC/Polykon	Henrico	700,000	3/31/2019	12/31/2020	1/10/2022	54	33	61%	56,406,798	108,600,000	193%	45,950	56,987	124%	Within Payout Period; VIP grant reduced to $631,750; job target not fully met
2016-134586	Shamrock	Augusta	400,000	6/1/2020	11/30/2021	9/1/2022	78	84	108%	43,900,000	50,219,717	114%	45,760	49,772	109%	Within Payout Period
2017-137704	Whitewave	Rockingham	700,000	12/31/2020	3/23/2020	3/8/2021	49	68	139%	60,000,000	70,431,550	117%	49,500	64,357	130%	Within Payout Period
2016-134281	Abbott Laboratories	Campbell	300,000	9/1/2019	12/17/2019	12/16/2020	34	77	226%	34,000,000	36,297,400	107%	41,600	60,000	144%	Payout Completed
16-1450	Amfibe	Henry	450,000	12/31/2001	12/19/2006	Not available	50	66	132%	44,000,000	53,200,000	121%	22,000	Not available	0%	Payout Completed
2015-128635	Ashland	Hopewell	700,000	9/30/2017	1/23/2018	2/15/2019	17	17	100%	89,250,000	111,842,900	125%	75,000	85,518	114%	Payout Completed
2011-17162	Ashland	Hopewell	250,000	12/31/2012	11/16/2012	12/27/2013	15	19	127%	39,200,000	39,200,000	100%	49,920	49,920	100%	Payout Completed
19-12871	B.I. Chemicals	Petersburg	2,500,000	12/31/2006	3/4/2012	Not available	165	180	109%	260,000,000	260,500,000	100%	56,000	Not available	0%	Payout Completed; phase 1 payout completed; phase 2 reduced to $1,562,500; last three payments not paid as company closed
05-1276	BWX Technologies	Campbell	500,000	7/27/2003	8/8/2003	Not available	320	365	114%	41,100,000	41,100,000	100%	26,728	26,728	100%	Payout Completed
16-17161	Canon Cartridge Camera	Newport News	5,000,000	12/31/2012	10/4/2013	10/4/2013	402	402	100%	370,000,000	370,000,000	100%	34,550	34,550	100%	Payout Completed
2013-79519	Canon Toner	Newport News	3,000,000	6/30/2014	6/25/2015	6/28/2016	27	49	181%	27,000,000	27,094,750	100%	38,000	42,700	112%	Payout Completed

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Project number	Project name	Locality	Grant amount ($)	Projected Completion Date	Date Initial Company Notification Received[2]	Date Subsequent Company Notification Received[3]	Jobs target for Completion Date	Actual jobs as of Completion Date[4]	% of target jobs attained as of Completion Date	Capital investment target for Completion Date ($)	Actual capital investment as of Completion Date ($)[4]	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date ($)	Actual avg. annual wage as of Completion Date ($)[4]	% of target avg. annual wage attained as of Completion Date ($)	Incentive Stage[6]
2015-126494	Canon Virginia	Newport News	3,000,000	1/1/2018	4/12/2019	4/7/2020	Not applicable	Not applicable	Not applicable	100,000,000	108,991,147	109%	Not applicable	Not applicable	Not applicable	Payout Completed
2012-59961	Carmeuse	Frederick	250,000	7/1/2016	7/28/2016	9/12/2017	25	36	144%	45,000,000	62,500,000	139%	43,673	59,838	137%	Payout Completed
2012-66969	Celanese Acetate	Giles	1,500,000	12/31/2015	12/19/2014	12/1/2015	22	0	0%	145,000,000	150,000,000	103%	100,000	0	0%	Payout Completed; VIP grant reduced to $1,125,000; jobs not maintained
2014-105588	Continental	Newport News	4,000,000	12/31/2019	10/1/2015	2/5/2016	525	266	51%	152,000,000	92,465,033	61%	36,532	38,474	105%	Payout Completed; VIP grant reduced to $2,000,000; company closing
06-14520	Coors	Rockingham	750,000	12/31/2007	6/15/2009	Not available	12	15	125%	229,000,000	333,000,000	145%	48,500	Not available	0%	Payout Completed
16-12750	DeGussa/Goldschmidt	Hopewell	300,000	12/31/2004	8/22/2007	Not available	28	41	146%	26,600,000	26,600,000	100%	39,000	68,512	176%	Payout Completed
2014-87017	Dominion Packaging	Henrico	300,000	10/31/2016	2/23/2016	2/22/2017	113	113	100%	25,363,000	43,156,916	170%	33,354	43,437	130%	Payout Completed
16-13461	DuPont	Chesterfield	650,000	6/30/2005	10/21/2005	Not available	51	51	100%	146,000,000	146,000,000	100%	55,000	53,130	97%	Payout Completed
2011-38424	Fareva	Henrico	800,000	12/31/2016	5/1/2018	6/1/2019	90	100	111%	42,000,000	68,346,000	163%	51,500	55,600	108%	Payout Completed; last payment foregone; jobs not maintained
16-1114	Fisher Scientific	Frederick	350,000	11/2/2002	11/29/2006	Not available	50	24	48%	25,500,000	25,500,000	100%	34,200	38,000	111%	Payout Completed; VIP grant reduced to $341,250; jobs target not fully met
16-13513	Framatome	Lynchburg	500,000	12/31/2005	6/4/2007	Not available	300	413	138%	32,000,000	40,000,000	125%	60,247	73,974	123%	Payout Completed
2014-92496	Greif	Amherst	350,000	6/30/2015	11/24/2015	12/13/2016	Not applicable	Not applicable	Not applicable	45,000,000	46,315,532	103%	Not applicable	Not applicable	Not applicable	Payout Completed
16-10126	Hershey	Augusta	425,000	12/30/2001	7/31/2001	Not available	100	117	117%	45,000,000	54,800,000	122%	27,414	27,414	100%	Payout Completed
2013-74240	Hollister	Augusta	250,000	12/31/2015	1/31/2017	2/23/2018	Not applicable	Not applicable	Not applicable	29,600,000	38,295,715	129%	Not applicable	Not applicable	Not applicable	Payout Completed
17-13816	HP Hood	Frederick	500,000	6/30/2005	9/12/2005	Not available	65	69	106%	42,800,000	42,800,000	100%	34,320	34,320	100%	Payout Completed
2013-79518	HP Hood	Frederick	1,000,000	7/31/2016	4/29/2016	4/20/2017	75	99	132%	84,628,856	102,691,971	121%	44,080	44,189	100%	Payout Completed
9003-17211	Industrial Resource Technologies	Gloucester	500,000	12/31/2012	3/8/2013	1/13/2014	30	41	137%	29,000,000	34,800,000	120%	27,908	27,908	100%	Payout Completed
11-15001	Interbake Foods	Warren	500,000	12/31/2006	8/10/2007	Not available	133	257	193%	40,200,000	57,200,000	142%	29,474	32,136	109%	Payout Completed
2014-90327	James Hardie	Pulaski	200,000	12/31/2017	3/21/2018	5/15/2019	69	82	119%	25,000,000	29,771,354	119%	36,795	40,393	110%	Payout Completed
2015-128627	Kingspan	Frederick	500,000	5/1/2018	3/18/2019	5/4/2020	15	15	100%	25,000,000	25,773,812	103%	34,320	43,803	128%	Payout Completed
506-12910	Klockner Pentaplast	Wythe	200,000	10/31/2005	6/10/2008	Not available	108	108	100%	34,000,000	38,400,000	113%	34,050	34,050	100%	Payout Completed
16-11674	Kraft	Frederick	300,000	12/31/2003	2/19/2008	Not available	75	0	0%	29,000,000	28,800,000	99%	27,040	Not available	0%	Payout Completed; VIP grant reduced to $128,950; job and investment targets not fully met
323-17988	Kraft Capri Sun	Frederick	300,000	12/31/2012	2/5/2013	5/12/2014	100	100	100%	40,000,000	52,000,000	130%	40,276	43,800	109%	Payout Completed
06-15701	Lees Commercial Carpet	Rockbridge	100,000	3/31/2009	5/15/2009	Not available	25	0	0%	26,400,000	27,700,000	105%	24,960	Not available	0%	Payout Completed; VIP grant reduced to $75,000; job target not met; last three payments foregone in lieu of COF repayment
2012-64724	Lipton	Suffolk	1,000,000	12/31/2016	12/21/2016	2/28/2018	250	264	106%	96,200,000	115,000,000	120%	45,760	72,176	158%	Payout Completed
2014-111160	McKee	Augusta	300,000	10/31/2017	12/20/2018	12/10/2019	54	77	143%	34,000,000	47,783,927	141%	34,055	39,584	116%	Payout Completed
06-15445	McKee Foods	Augusta	425,000	12/30/2003	8/16/2007	Not available	229	172	75%	45,300,000	45,400,000	100%	26,624	Not available	0%	Payout Completed; VIP grant reduced to $371,875; job target not fully met
2011-34830	MeadWestvaco	Covington	1,000,000	9/30/2014	11/30/2015	12/15/2016	Not applicable	Not applicable	Not applicable	285,000,000	296,376,145	104%	Not applicable	Not applicable	Not applicable	Payout Completed
06-11852	Mennel Milling	Roanoke	250,000	6/30/2007	11/24/2008	Not available	3	4	133%	30,800,000	30,800,000	100%	26,374	Not available	0%	Payout Completed
31-16831	Merck	Rockingham	1,500,000	8/1/2010	8/12/2014	Not available	70	181	259%	250,000,000	158,221,261	63%	60,000	98,000	163%	Payout Completed; VIP grant reduced to $1,224,675, investment target not fully met
31-15075	Merck	Rockingham	500,000	6/30/2006	1/4/2007	Not available	Not applicable	Not applicable	Not applicable	40,000,000	29,500,000	74%	Not applicable	Not applicable	Not applicable	Payout Completed; VIP grant reduced to $389,750; investment target not fully met
15-13067	Metalsa	Botetourt	300,000	3/31/2005	11/8/2006	Not available	70	105	150%	25,000,000	32,000,000	128%	34,941	0	0%	Payout Completed
14-18281	Micron	Manassas	1,000,000	3/31/2011	1/30/2012	Not available	123	123	100%	56,000,000	116,000,000	207%	69,415	71,613	103%	Payout Completed
2014-107859	Mondelez	Henrico	100,000	3/31/2015	7/8/2015	5/2/2016	Not applicable	Not applicable	Not applicable	40,750,000	47,783,549	117%	Not applicable	Not applicable	Not applicable	Payout Completed
34-17234	Orbital Sciences	Loudoun	1,000,000	12/31/2011	12/27/2011	12/10/2012	125	332	266%	45,000,000	127,000,000	282%	100,000	105,208	105%	Payout Completed
9003-14875	Pepsico	Wythe	1,500,000	12/31/2009	9/3/2010	Not available	250	290	116%	140,000,000	143,500,000	103%	32,000	37,600	118%	Payout Completed
9003-17947	Polymer Group	Waynesboro	750,000	2/1/2012	3/26/2012	3/6/2014	41	42	102%	65,000,000	73,300,000	113%	37,939	45,691	120%	Payout Completed
31-18065	PPD	Henrico	500,000	1/31/2014	12/31/2014	6/17/2016	190	208	109%	28,000,000	29,629,553	106%	53,000	53,000	100%	Payout Completed
2011-20643	RockTenn	Hopewell	300,000	12/31/2013	10/31/2014	1/21/2016	Not applicable	Not applicable	Not applicable	41,000,000	147,000,000	359%	Not applicable	Not applicable	Not applicable	Payout Completed
16-11752	Ross Products/Abbott Labs	Campbell	300,000	12/31/2003	1/16/2007	Not available	61	64	105%	29,000,000	30,700,000	106%	33,696	37,980	113%	Payout Completed
16-1269	Rowe Furniture	Montgomery	750,000	1/31/2000	11/3/2006	Not available	458	188	41%	28,000,000	28,000,000	100%	23,088	Not available	0%	Payout Completed; VIP grant reduced to $250,000; job target not fully met
2011-19824	Rubbermaid	Winchester	600,000	6/30/2014	9/9/2015	9/21/2016	71	52	73%	67,300,000	121,500,000	181%	73,732	50,557	69%	Payout Completed; VIP grant reduced to $485,000; job target not fully met
2013-70181	Sabra Dipping	Chesterfield	500,000	7/1/2016	3/24/2015	3/24/2016	140	140	100%	86,000,000	87,691,861	102%	45,000	54,785	122%	Payout Completed
19-1941	Sara Lee	Suffolk	500,000	1/1/2004	4/15/2008	Not available	100	94	94%	93,000,000	98,400,000	106%	35,000	46,000	131%	Payout Completed; VIP grant reduced to $485,000; job target not fully met
71-13128	Stihl	Virginia Beach	700,000	12/31/2005	1/25/2007	Not available	200	232	116%	60,800,000	70,800,000	116%	35,400	Not available	0%	Payout Completed
75-16087	Swedwood	Danville	1,000,000	12/31/2010	3/29/2006	Not available	271	302	111%	85,500,000	110,000,000	129%	27,310	28,920	106%	Payout Completed
02-2563	United States Gypsum	Norfolk	500,000	1/1/2007	9/7/2011	Not available	25	0	0%	132,000,000	159,000,000	120%	33,904	24,669	73%	Payout Completed
2015-128253	Volvo	Pulaski	2,000,000	9/15/2016	12/15/2016	5/11/2018	Not applicable	Not applicable	Not applicable	25,000,000	31,440,000	126%	Not applicable	Not applicable	Not applicable	Payout Completed
06-14445	WhiteWave	Rockingham	400,000	12/31/2006	8/30/2007	Not available	50	56	112%	49,000,000	84,100,000	172%	30,160	37,773	125%	Payout Completed; VIP grant reduced to $250,000; job target not fully met
2013-74609	WhiteWave	Rockingham	800,000	6/30/2014	9/26/2014	12/19/2016	36	64	178%	69,800,000	84,500,000	121%	41,600	42,234	102%	Payout Completed
TOTAL[7]			**93,125,000**				**7,857**	**10,497**	**134%**	**6,400,101,948**	**7,583,912,232**	**118%**				

Status report on Virginia Investment Performance (VIP) projects - Inception through present[1]

Important note: VIP grants are post performance grants; thus, no funds are released until targets are met and verified. Clawbacks do not apply to VIP grants, as they are paid post performance.

As of June 30, 2026 - sorted by Status (last column), then alphabetical

Project number	Project name	Locality	Grant amount ($)	Projected Completion Date	Date Initial Company Notification Received[2]	Date Subsequent Company Notification Received[3]	Jobs target for Completion Date	Actual jobs as of Completion Date[4]	% of target jobs attained as of Completion Date	Capital investment target for Completion Date ($)	Actual capital investment as of Completion Date ($)[4]	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date ($)	Actual avg. annual wage as of Completion Date ($)[4]	% of target avg. annual wage attained as of Completion Date ($)	Incentive Stage[6]

[1]Excludes projects approved by the Governor which did not meet their targets by the projected completion date and for which funds were never disbursed.

[2]Initial company notification reports the actual jobs, investment, and wages achieved as of the projected completion date. (Initial company notifications are not subject to fixed deadlines and may be received significantly before or after projected completion date).

[3]Subsequent company notification required a year after the initial company notification confirming there has been no net reduction in employment since the initial company notification was submitted.

[4]No formal verification procedures were in place prior to 04/01/17. Projects with projected performance dates or payout dates on or after 04/01/17 have been verified through VEC data and with local Commissioners of the Revenue.

[5]To be determined upon receipt of Initial Company Notification.

[6]Status Definitions:

Performance Agreement Not Yet Executed: Performance agreement is currently under development and/or review.

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Company notification period: Company notification period means that companies are within the reporting stage for the agreed-upon targets.

Within payout period: Denotes companies that have met the established targets and are within the payout period. VIP grants are paid in five equal installments over a five-year period.

Payout completed: Denotes companies that have met the established targets and for which the grant has been fully paid.

[7]Excludes jobs and capital investment for projects for which company notification has not begun.