



# ADVISORY COMMITTEE ON INTERNATIONAL TRADE

Virginia International Gateway,  
Portsmouth

April 6, 2021

**VEDP** | International  
Trade  
[ExportVirginia.org](http://ExportVirginia.org)

# OPEN SESSION AGENDA

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# US TRADE POLICY DISCUSSION

The Port of Virginia, Newport News

# VIRGINIA EXPORT AND IMPORT DATA



Lumber Liquidators, Sandston



## 2020 EXPORTS FROM VIRGINIA WERE DOWN 8% FROM 2019

Rank	Commodity	Export Value, 2020 (\$)	Growth 2019 - 2020 <sup>1</sup> (%)
1	Mechanical Appliances	1.9B	-4
2	Electrical Machinery	1.7B	-2
3	Fuel	1.7B	-22
4	Plastics	1.3B	-7
5	Vehicles	830M	-36
6	Seeds and Grains	820M	52
7	Aircraft	810M	-3
8	Meat	770M	49
9	Scientific Instruments	590M	-14
10	Paper	500M	-11
<b>Total Exports</b>		<b>16.4B</b>	<b>-8</b>

<sup>1</sup>This measure calculates the change in exports from January - December 2019 compared to January - December 2020.  
Source: IHS Markit, Global Trade Atlas

## 2020 IMPORTS INTO VIRGINIA WERE DOWN 4% FROM 2019

Rank	Commodity	Import Value, 2020 (\$)	Growth 2019 - 2020 <sup>1</sup> (%)
1	Mechanical Appliances	7.9B	8
2	Electrical Machinery	2.7B	1
3	Vehicles	1.5B	-14
4	Plastics	1.4B	-1
5	Furniture	1.3B	-8
6	Aircraft	1.1B	-15
7	Toys, Games, Sports Equipment	1.1B	-12
8	Textile	960M	13
9	Steel	660M	1
10	Scientific Instruments	630M	-11
<b>Total Imports</b>		<b>29B</b>	<b>-4</b>

<sup>1</sup>This measure calculates the change in imports from January - December 2019 compared to January - December 2020.  
Source: IHS Markit, Global Trade Atlas

# VIRGINIA'S TOP EXPORT DESTINATION IN 2020 WAS CANADA WHILE THE TOP SOURCE OF IMPORTS WAS CHINA

## Top export destinations

Rank	Country	Export Value, 2020 (\$)
1	Canada	2.7B
2	China	1.8B
3	Mexico	830M
4	United Kingdom	700M
5	Singapore	640M
6	Germany	630M
7	Taiwan	590M
8	Brazil	530M
9	Netherlands	520M
10	Belgium	510M

## Top import markets

Rank	Country	Import Value, 2020 (\$)
1	China	6.6B
2	Germany	2.2B
3	Canada	2.1B
4	Malaysia	2.0B
5	Mexico	1.6B
6	Vietnam	1.4B
7	United Kingdom	990M
8	India	930M
9	France	910M
10	Italy	790M





# ***VIRGINIA ECONOMIC REVIEW*** INTERNATIONAL TRADE EDITION

Lima, Peru



## AN UPCOMING EDITION OF *VIRGINIA ECONOMIC REVIEW* WILL FEATURE INTERNATIONAL TRADE

- VEDP's 2021 Q2 edition of *Virginia Economic Review* will focus on the theme of international trade and its importance to Virginia's economy
- Features will tentatively include:
  - Q&A with new USTR Katherine Tai and Jason El Koubi
  - Q&A with new Port of Virginia CEO Stephen Edwards and Stephen Moret
  - A “by the numbers” feature on why international trade is important to Virginia
  - International Trade Plan article, including why it was done and what it would mean for Virginia trade outcomes
  - One-page profiles of Virginia exporting companies – what they export, to where, and how VEDP has assisted
  - Article on VEDP export assistance programs, including discussion with companies who use them
  - Port of Virginia focus article, including overall port infrastructure and its importance to Virginia, as well as discussion with companies who rely on the port for exports and imports
- *Virginia Economic Review* will be published and mailed in early June



# CHAIRMAN'S UPDATE AND DISCUSSION

Santiago, Chile



A composite image of Seoul, South Korea. The foreground features traditional Korean tiled roofs (Gaecheon-ro) with dark tiles and wooden structures. In the background, a modern city skyline is visible, including the N Seoul Tower (Namsan Tower) and several skyscrapers. The sky is blue with scattered white clouds. A large blue diagonal shape covers the left side of the image, serving as a background for the text.

# THANK YOU

Next Meeting:

Tuesday, April 20<sup>th</sup>

9:00am - 10:00am

Seoul, South Korea