



ADVISORY COMMITTEE ON INTERNATIONAL TRADE

Virginia International Gateway,
Portsmouth

June 16, 2022

VEDP | International
Trade
ExportVirginia.org

A hand is holding a world map made of cardboard. The map is covered with numerous colorful pushpins (red, yellow, blue, white, green) pinned to various locations across the continents. The map is set against a white background, and a dark blue diagonal overlay covers the left side of the image.

INTERNATIONAL TRADE UPDATE

World Map

THE FOLLOWING COMPANIES ARE JOINING OR GRADUATING FROM THE VALET PROGRAM IN JULY 2022

Companies Joining VALET

- 22nd Century Technologies, Inc. (Fairfax County)
- Atkinson Aeronautics & Technology Inc (City of Fredericksburg)
- DTC Communications, Inc. (Fairfax County)
- Evolve Stone, Inc. (Frederick County)
- Global Dimensions LLC (Spotsylvania County)
- Harkness Screens USA Ltd (Botetourt County)
- Inorganic Ventures (Montgomery County)
- Integrated Global Services, Inc. (Chesterfield County)
- IPConfigure, Inc. (City of Norfolk)
- Packet Forensics, LLC (City of Virginia Beach)
- Rivanna Medical, Inc. (Albemarle County)

Companies Graduating from VALET

- Aeroprobe Corporation (Montgomery County)
- Avondale Decor LLC (Louisa County)
- Federal Pacific (City of Bristol)
- Morooka America LLC (Hanover County)
- Titan Systems Corporation (Loudon County)
- TMEIC Corporation Americas (Roanoke County)
- Troika Solutions, LLC (Fairfax County)
- Phoenix Integration (Montgomery County)
- Phoenix Group (City of Chesapeake)
- Patriot3, Inc. (Spotsylvania County)
- Shockoe.come LLC (City of Richmond)

VEDP HAS DEVELOPED TESTIMONIAL VIDEOS FROM COMPANIES WORKING WITH THE INTERNATIONAL TRADE TEAM

BRAD MILLER

VICE PRESIDENT OF INTERNATIONAL SALES,
HOOKER FURNITURE

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VEDP HAS DEVELOPED TESTIMONIAL VIDEOS FROM COMPANIES WORKING WITH THE INTERNATIONAL TRADE TEAM

KEVIN MCNEIL

VICE PRESIDENT OF
INTERNATIONAL SALES,
DILON TECHNOLOGIES

Dilon
Technologies



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VIRGINIA EXPORT AND IMPORT DATA



Lumber Liquidators, Sandston

EXPORTS FROM VIRGINIA ARE UP 36% FROM THE SAME PERIOD LAST YEAR

Rank	Commodity	Export Value, Jan. – Apr. 2022 (\$)	Growth YTD 2021 - 2022 ¹ (%)
1	Fuel	2.2B	238
2	Mechanical Appliances	660M	-6
3	Seeds and Fruit	640M	42
4	Electrical Machinery	560M	1
5	Plastics	560M	15
6	Vehicles	370M	-2
7	Meat	290M	-23
8	Scientific Instruments	240M	20
9	Paper	190M	30
10	Wood	160M	83
Total Exports		8.4B	36

¹This measure calculates the change in exports from January – April 2021 compared to January – April 2022.

Source: IHS Markit, Global Trade Atlas, 2-digit level

EXPORTS FROM VIRGINIA IN A MORE DETAILED VIEW

Rank	Commodity	Export Value, Jan. – Apr. 2022 (\$)	Growth YTD 2021 - 2022 ¹ (%)
1	Coal	2.1B	250
2	Soybeans	610M	43
3	Circuits	240M	-7
4	Pork	130M	-47
5	Tractor Parts	130M	15
6	Self-Adhesives	120M	24
7	Soybean Oil	120M	56
8	Nonwovens	120M	1
9	Printing Machinery	120M	-24
10	Polyamides	120M	18
Total Exports		8.4B	36

¹This measure calculates the change in exports from January – April 2021 compared to January – April 2022.

Source: IHS Markit, Global Trade Atlas, 4-digit level

IMPORTS INTO VIRGINIA ARE UP 19% FROM THE SAME PERIOD LAST YEAR

Rank	Commodity	Import Value, Jan. – Apr. 2022 (\$)	Growth YTD 2021 - 2022 ¹ (%)
1	Mechanical Appliances	3.0B	-9
2	Electrical Machinery	1.0M	18
3	Furniture	750M	44
4	Plastics	680M	35
5	Vehicles	670M	27
6	Aircraft	520M	36
7	Toys and Games	400M	57
8	Textiles	390M	16
9	Steel	360M	27
10	Knit Clothing	310M	49
Total Imports		12.8B	19

¹This measure calculates the change in imports from January – April 2021 compared to January – April 2022.
Source: IHS Markit, Global Trade Atlas

VIRGINIA'S TOP EXPORT DESTINATION IS CANADA WHILE THE TOP SOURCE OF IMPORTS IS CHINA

Top export destinations

Rank	Country	Export Value, Jan. – Apr. 2022 (\$)
1	Canada	1.1B
2	India	910M
3	China	860M
4	Netherlands	480M
5	Mexico	370M
6	Germany	280M
7	Japan	280M
8	Brazil	280M
9	Taiwan	230M
10	United Kingdom	200M

Top import markets

Rank	Country	Import Value, Jan. – Apr. 2022 (\$)
1	China	2.8B
2	Mexico	890M
3	Canada	890M
4	Germany	760M
5	Malaysia	670M
6	India	650M
7	Vietnam	550M
8	United Kingdom	460M
9	Indonesia	420M
10	France	340M