

## ADVISORY COMMITTEE ON INTERNATIONAL TRADE



February 5, 2024



# VIRGINIA EXPORT AND IMPORT DATA

### EXPORTS FROM VIRGINIA ARE DOWN 11% FROM THE SAME PERIOD LAST YEAR

Rank	Commodity	Export Value, Jan Nov. 2023 (\$)	Growth YTD 2022 - 2023 <sup>1</sup> (%)
1	Fuel	3.8B	-32
2	Mechanical Appliances	2.1B	10
3	Electrical Machinery	2.0B	28
4	Plastics	1.7B	5
5	Vehicles	1.3B	26
6	Oil Seeds	1.2B	-19
7	Scientific Instruments	720M	12
8	Aircraft Parts	470M	24
9	Paper	430M	-19
10	Wood	410M	-16
	Total Exports	20.5B	-11

<sup>1</sup>This measure calculates the change in exports from January – November 2022 compared to January – November 2023. Source: IHS Markit, Global Trade Analytics Suite, 2-digit level

#### **EXPORTS FROM VIRGINIA IN A MORE DETAILED VIEW**

Rank	Commodity	Export Value, Jan Nov. 2023 (\$)	Growth YTD 2022 - 2023 <sup>1</sup> (%)
1	Coal	3.8B	-31
2	Soybeans	1.1B	-23
3	Integrated Circuits	720M	9
4	Motor Vehicle Parts	440M	23
5	Tractors	430M	35
6	Self-Adhesive Plastics	366M	16
7	Polyamides	358M	-2
8	Telephones	350M	50
9	Civilian Aircraft, Engines	350M	30
10	Computers	330M	38
	Total Exports	20.5B	-11

<sup>1</sup>This measure calculates the change in exports from January – November 2022 compared to January – November 2023. Source: IHS Markit, Global Trade Analytics Suite, 4-digit level

## IMPORTS INTO VIRGINIA ARE DOWN 15% FROM THE SAME PERIOD LAST YEAR

Rank	Commodity	Import Value, Jan Nov. 2023 (\$)	Growth YTD 2022 - 2023 <sup>1</sup> (%)
1	Mechanical Appliances	7.3B	-18
2	Electrical Machinery	3.3B	5
3	Vehicles	2.3B	-16
4	Furniture	1.5B	-21
5	Plastics	1.3B	-25
6	Aircraft	1.3B	-3
7	Toys, Games, and Sports Equipment	940M	-21
8	Textiles	900M	-1
9	Steel	800M	-16
10	Knit Clothing	770M	-17
	Total Imports	31.4B	-15

<sup>1</sup>This measure calculates the change in imports from January – November 2022 compared to January – November 2023. Source: IHS Markit, Global Trade Analytics Suite

# VIRGINIA'S TOP EXPORT DESTINATION IS CANADA AND TOP SOURCE FOR IMPORTS IS CHINA

#### **Top Export Destinations**

	•	Export Value, Jan Nov.	Change YTD 2022-
Rank	Country	2023 (\$)	2023 (%)
1	Canada	3.3B	2
2	China	1.9B	-23
3	India	1.6B	-26
4	Mexico	1.1B	8
5	Germany	900M	1
6	Netherlands	880M	-34
7	Brazil	790M	10
8	United Kingdom	670M	15
9	Singapore	670M	72
10	Belgium	650M	34

#### **Top Import Sources**

		Import Value, Jan Nov.	Change YTD 2022-
Rank	Country	2023 (\$)	2023 (%)
1	China	5.3B	-25
2	Mexico	2.6B	-27
3	Germany	2.5B	0
4	Canada	2.5B	-1
5	India	1.7B	-9
6	Vietnam	1.4B	-12
7	Malaysia	1.3B	-30
8	Italy	1.2B	11
9	United Kingdom	1.1B	-7
10	France	1.0B	8