



Virginia International Gateway, Portsmouth

ADVISORY COMMITTEE ON INTERNATIONAL TRADE

November 27, 2023

VIRGINIA COMPANIES CAN PARTICIPATE IN THE FOLLOWING TRADE MISSIONS AND TRADE SHOWS THROUGH JULY 2024

Trade Mission or Trade Show	Dates
Expodefensa 2023 (Colombia)	Dec. 5 – 7, 2023
Winter Germany 2024	Feb. 5 – 9, 2024
Trade Mission to the United Arab Emirates	Feb. 12 – 16, 2024
Trade Mission to India	Feb. 26 - Mar. 1, 2024
Analytica 2024 (Germany)	Apr. 9 - 12, 2024
Trade Mission to Colombia	Apr. 15 - 19, 2024
Trade Mission to Costa Rica & Panama	Apr. 22 - 26, 2024
Trade Mission to Spain & Morocco	May 6 - 10, 2024
Trade Mission to Chile & Peru	May 8 - 15, 2024
Trade Mission to Australia	May 27 - 31, 2024
Eurosatory 2024 (France)	Jun. 17 - 21, 2024
Infosecurity Europe 2024	Jun. 4 - 6, 2024
Farnborough 2024 (United Kingdom)	Jul. 22 - 26, 2024

**VEDP hosted
eight Virginia
companies on a
trade mission to
South Korea in
October**



Trade Mission to South Korea



Evolve Stone, Winchester

VIRGINIA EXPORT AND IMPORT DATA

EXPORTS FROM VIRGINIA ARE DOWN 12% FROM THE SAME PERIOD LAST YEAR

Rank	Commodity	Export Value, Jan. - Sep. 2023 (\$)	Growth YTD 2022 - 2023 ¹ (%)
1	Fuel	3.2B	-34
2	Mechanical Appliances	1.6B	10
3	Electrical Machinery	1.6B	20
4	Plastics	1.5B	11
5	Vehicles	1.1B	26
6	Oil Seeds	800M	-23
7	Scientific Instruments	590M	10
8	Paper	360M	-18
9	Aircraft Parts	340M	24
10	Wood	330M	-19
Total Exports		16.5B	-12

¹This measure calculates the change in exports from January – September 2022 compared to January – September 2023.

Source: IHS Markit, Global Trade Analytics Suite, 2-digit level

EXPORTS FROM VIRGINIA IN A MORE DETAILED VIEW

Rank	Commodity	Export Value, Jan. - Sep. 2023 (\$)	Growth YTD 2022 - 2023 ¹ (%)
1	Coal	3.1B	-32
2	Soybeans	710M	-27
3	Integrated Circuits	600M	9
4	Motor Vehicle Parts	370M	26
5	Tractors	340M	33
6	Self-Adhesive Plastics	340M	39
7	Polyamides	310M	9
8	Nonwoven Textiles	260M	6
9	Telephones	260M	42
10	Civilian Aircraft, Engines	240M	28
Total Exports		16.5B	-12

¹This measure calculates the change in exports from January – September 2022 compared to January – September 2023.

Source: IHS Markit, Global Trade Analytics Suite, 4-digit level

IMPORTS INTO VIRGINIA ARE DOWN 16% FROM THE SAME PERIOD LAST YEAR

Rank	Commodity	Import Value, Jan. - Sep. 2023 (\$)	Growth YTD 2022 - 2023 ¹ (%)
1	Mechanical Appliances	6.0B	-16
2	Electrical Machinery	2.6B	3
3	Vehicles	2.0B	-13
4	Furniture	1.2B	-25
5	Plastics	1.1B	-26
6	Aircraft	1.1B	-6
7	Textiles	730M	-3
8	Toys, Games, and Sports Equipment	690M	-32
9	Knit Clothing	660M	-14
10	Steel	640M	-19
Total Imports		25.7B	-16

¹This measure calculates the change in imports from January – September 2022 compared to January – September 2023.

VIRGINIA'S TOP EXPORT DESTINATION IS CANADA AND TOP SOURCE FOR IMPORTS IS CHINA

Top Export Destinations

Rank	Country	Export Value, Jan. - Sep. 2023 (\$)	Change YTD 2022- 2023 (%)
1	Canada	2.7B	2
2	China	1.4B	-24
3	India	1.3B	-31
4	Mexico	930M	7
5	Germany	770M	12
6	Netherlands	740M	-28
7	Brazil	700M	12
8	Belgium	590M	52
9	United Kingdom	530M	6
10	Taiwan	490M	-7

Top Import Sources

Rank	Country	Import Value, Jan. - Sep. 2023 (\$)	Change YTD 2022- 2023 (%)
1	China	4.3B	-28
2	Germany	2.1B	2
3	Mexico	2.1B	-24
4	Canada	2.1B	-2
5	India	1.4B	-10
6	Vietnam	1.1B	-15
7	Malaysia	1.1B	-29
8	Italy	1.0B	12
9	United Kingdom	910M	-9
10	France	830M	5