



Virginia International Gateway, Portsmouth

# ADVISORY COMMITTEE ON INTERNATIONAL TRADE

November 27, 2023

## VIRGINIA COMPANIES CAN PARTICIPATE IN THE FOLLOWING TRADE MISSIONS AND TRADE SHOWS THROUGH JULY 2024

<b>Trade Mission or Trade Show</b>	<b>Dates</b>
Expodefensa 2023 (Colombia)	Dec. 5 – 7, 2023
Winter Germany 2024	Feb. 5 – 9, 2024
Trade Mission to the United Arab Emirates	Feb. 12 – 16, 2024
Trade Mission to India	Feb. 26 - Mar. 1, 2024
Analytica 2024 (Germany)	Apr. 9 - 12, 2024
Trade Mission to Colombia	Apr. 15 - 19, 2024
Trade Mission to Costa Rica & Panama	Apr. 22 - 26, 2024
Trade Mission to Spain & Morocco	May 6 - 10, 2024
Trade Mission to Chile & Peru	May 8 - 15, 2024
Trade Mission to Australia	May 27 - 31, 2024
Eurosatory 2024 (France)	Jun. 17 - 21, 2024
Infosecurity Europe 2024	Jun. 4 - 6, 2024
Farnborough 2024 (United Kingdom)	Jul. 22 - 26, 2024



**VEDP hosted  
eight Virginia  
companies on a  
trade mission to  
South Korea in  
October**



Trade Mission to South Korea



Evolve Stone, Winchester

# VIRGINIA EXPORT AND IMPORT DATA

## EXPORTS FROM VIRGINIA ARE DOWN 12% FROM THE SAME PERIOD LAST YEAR

Rank	Commodity	Export Value, Jan. - Sep. 2023 (\$)	Growth YTD 2022 - 2023 <sup>1</sup> (%)
1	Fuel	3.2B	-34
2	Mechanical Appliances	1.6B	10
3	Electrical Machinery	1.6B	20
4	Plastics	1.5B	11
5	Vehicles	1.1B	26
6	Oil Seeds	800M	-23
7	Scientific Instruments	590M	10
8	Paper	360M	-18
9	Aircraft Parts	340M	24
10	Wood	330M	-19
<b>Total Exports</b>		<b>16.5B</b>	<b>-12</b>

<sup>1</sup>This measure calculates the change in exports from January – September 2022 compared to January – September 2023.

Source: IHS Markit, Global Trade Analytics Suite, 2-digit level

## EXPORTS FROM VIRGINIA IN A MORE DETAILED VIEW

Rank	Commodity	Export Value, Jan. - Sep. 2023 (\$)	Growth YTD 2022 - 2023 <sup>1</sup> (%)
1	Coal	3.1B	-32
2	Soybeans	710M	-27
3	Integrated Circuits	600M	9
4	Motor Vehicle Parts	370M	26
5	Tractors	340M	33
6	Self-Adhesive Plastics	340M	39
7	Polyamides	310M	9
8	Nonwoven Textiles	260M	6
9	Telephones	260M	42
10	Civilian Aircraft, Engines	240M	28
<b>Total Exports</b>		<b>16.5B</b>	<b>-12</b>

<sup>1</sup>This measure calculates the change in exports from January – September 2022 compared to January – September 2023.

Source: IHS Markit, Global Trade Analytics Suite, 4-digit level

## IMPORTS INTO VIRGINIA ARE DOWN 16% FROM THE SAME PERIOD LAST YEAR

Rank	Commodity	Import Value, Jan. - Sep. 2023 (\$)	Growth YTD 2022 - 2023 <sup>1</sup> (%)
1	Mechanical Appliances	6.0B	-16
2	Electrical Machinery	2.6B	3
3	Vehicles	2.0B	-13
4	Furniture	1.2B	-25
5	Plastics	1.1B	-26
6	Aircraft	1.1B	-6
7	Textiles	730M	-3
8	Toys, Games, and Sports Equipment	690M	-32
9	Knit Clothing	660M	-14
10	Steel	640M	-19
<b>Total Imports</b>		<b>25.7B</b>	<b>-16</b>

<sup>1</sup>This measure calculates the change in imports from January – September 2022 compared to January – September 2023.



# VIRGINIA'S TOP EXPORT DESTINATION IS CANADA AND TOP SOURCE FOR IMPORTS IS CHINA

## Top Export Destinations

Rank	Country	Export Value, Jan. - Sep. 2023 (\$)	Change YTD 2022- 2023 (%)
1	Canada	2.7B	2
2	China	1.4B	-24
3	India	1.3B	-31
4	Mexico	930M	7
5	Germany	770M	12
6	Netherlands	740M	-28
7	Brazil	700M	12
8	Belgium	590M	52
9	United Kingdom	530M	6
10	Taiwan	490M	-7

## Top Import Sources

Rank	Country	Import Value, Jan. - Sep. 2023 (\$)	Change YTD 2022- 2023 (%)
1	China	4.3B	-28
2	Germany	2.1B	2
3	Mexico	2.1B	-24
4	Canada	2.1B	-2
5	India	1.4B	-10
6	Vietnam	1.1B	-15
7	Malaysia	1.1B	-29
8	Italy	1.0B	12
9	United Kingdom	910M	-9
10	France	830M	5