



Virginia International Gateway, Portsmouth

ADVISORY COMMITTEE ON INTERNATIONAL TRADE

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Trade
ExportVirginia.org



Virginia International Gateway, Portsmouth

PORT OF VIRGINIA UPDATE



Evolve Stone, Winchester

VIRGINIA EXPORT AND IMPORT DATA

EXPORTS FROM VIRGINIA ARE DOWN 11% FROM THE SAME PERIOD LAST YEAR

Rank	Commodity	Export Value, Jan. – Jul. 2023 (\$)	Growth YTD 2022 - 2023 ¹ (%)
1	Fuel	2.6B	-35
2	Mechanical Appliances	1.3B	15
3	Electrical Machinery	1.2B	20
4	Plastics	1.2B	15
5	Vehicles	840M	24
6	Seeds and Fruit	770M	-23
7	Scientific Instruments	430M	5
8	Paper	290M	-14
9	Food Residues	280M	15
10	Wood	270M	-16
Total Exports		13.2B	-11

¹This measure calculates the change in exports from January – July 2022 compared to January – July 2023.

Source: IHS Markit, Global Trade Analytics Suite, 2-digit level

EXPORTS FROM VIRGINIA IN A MORE DETAILED VIEW

Rank	Commodity	Export Value, Jan. – Jul. 2023 (\$)	Growth YTD 2022 - 2023 ¹ (%)
1	Coal	2.5B	-33
2	Soybeans	700M	-26
3	Integrated Circuits	470M	10
4	Motor Vehicle Parts	290M	28
5	Polyamides	280M	37
6	Self-Adhesive Plastics	270M	35
7	Tractors	260M	30
8	Nonwoven Textiles	200M	7
9	Telephones	200M	38
10	Soybean Meal	180M	2
Total Exports		13.2B	-11

¹This measure calculates the change in exports from January – July 2022 compared to January – July 2023.

Source: IHS Markit, Global Trade Analytics Suite, 4-digit level

IMPORTS INTO VIRGINIA ARE DOWN 14% FROM THE SAME PERIOD LAST YEAR

Rank	Commodity	Import Value, Jan. – Jul. 2023 (\$)	Growth YTD 2022 - 2023 ¹ (%)
1	Mechanical Appliances	4.8B	-10
2	Electrical Machinery	1.9B	4
3	Vehicles	1.7B	-7
4	Furniture	940M	-25
5	Plastics	890M	-23
6	Aircraft	770M	-12
7	Textiles	560M	-10
8	Knit Clothing	510M	-13
9	Steel	500M	-19
10	Scientific Instruments	460M	18
Total Imports		20.1B	-14

¹This measure calculates the change in imports from January – July 2022 compared to January – July 2023.

VIRGINIA'S TOP EXPORT DESTINATION IS CANADA WHILE THE TOP SOURCE OF IMPORTS IS CHINA

Top export destinations

Rank	Country	Export Value, Jan. – Jul. 2023 (\$)
1	Canada	2.1B
2	China	1.3B
3	India	970M
4	Mexico	680M
5	Netherlands	640M
6	Germany	640M
7	Brazil	600M
8	Belgium	520M
9	United Kingdom	440M
10	Japan	360M

Top import markets

Rank	Country	Import Value, Jan. – Jul. 2023 (\$)
1	China	3.2B
2	Germany	1.7B
3	Mexico	1.6B
4	Canada	1.6B
5	India	1.1B
6	Malaysia	920M
7	Vietnam	850M
8	Italy	780M
9	United Kingdom	670M
10	France	630M