

## **A G E N D A**

### **VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY MEETING OF THE FINANCE AND AUDIT COMMITTEE (FAC)**

**June 11, 2025  
1:30 P.M. to 2:30 P.M.**

**901 East Cary Street  
James Center One, 9<sup>th</sup> Floor VEDP Board Room  
Richmond, VA 23219**

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| <b>1:30 p.m. – 1:31 p.m.</b> | <b>Welcome/Call to Order</b> – Rick Harrell, FAC Chair  |
| <b>1:31 p.m. – 1:33 p.m.</b> | <b>Public Comment Period</b> – Rick Harrell   |
| <b>1:33 p.m. – 1:35 p.m.</b> | <b>Approval of Minutes of 3/5/25 FAC Meeting</b> – Rick Harrell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:35 p.m. – 1:45 p.m.</b> | <b>FY24 Financial Audit Report</b> – Linda Wade, Auditor of Public Accounts <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                |
| <b>1:45 p.m. – 1:50 p.m.</b> | <b>VEDP FY25 Financial Results (thru 3/31/2025)</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOEE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
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| <b>1:45 p.m. – 1:50 p.m.</b> | <b>VEDP FY25 Financial Results (thru 3/31/2025)</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOOE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
| <b>2:05 p.m. – 2:10 p.m.</b> | <b>Proposed FY26 Audit Plan, Risk Assessment</b> – FORVIS, Stephanie Agee <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                  |
| <b>2:10 p.m. – 2:15 p.m.</b> | <b>Closed Session</b> <ul style="list-style-type: none"><li>▪ IT Security Update – Chris Hughes</li></ul>   |
| <b>2:15 p.m.</b>             | <b>Return to Open Meeting and Certification of Closed Meeting</b>   |
| <b>2:15 p.m. – 2:20 p.m.</b> | <b>Extension Requests</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:20 p.m. – 2:25 p.m.</b> | <b>Clawback Updates</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |

## **A G E N D A**

### **VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY MEETING OF THE FINANCE AND AUDIT COMMITTEE (FAC)**

**June 11, 2025  
1:30 P.M. to 2:30 P.M.**

**901 East Cary Street  
James Center One, 9<sup>th</sup> Floor VEDP Board Room  
Richmond, VA 23219**

- |                              |   |
|------------------------------|---|
| <b>1:30 p.m. – 1:31 p.m.</b> | <b>Welcome/Call to Order</b> – Rick Harrell, FAC Chair  |
| <b>1:31 p.m. – 1:33 p.m.</b> | <b>Public Comment Period</b> – Rick Harrell   |
| <b>1:33 p.m. – 1:35 p.m.</b> | <b>Approval of Minutes of 3/5/25 FAC Meeting</b> – Rick Harrell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:35 p.m. – 1:45 p.m.</b> | <b>FY24 Financial Audit Report</b> – Linda Wade, Auditor of Public Accounts <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                |
| <b>1:45 p.m. – 1:50 p.m.</b> | <b>VEDP FY25 Financial Results (thru 3/31/2025)</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOOE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
| <b>2:05 p.m. – 2:10 p.m.</b> | <b>Proposed FY26 Audit Plan, Risk Assessment</b> – FORVIS, Stephanie Agee <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                  |
| <b>2:10 p.m. – 2:15 p.m.</b> | <b>Closed Session</b> <ul style="list-style-type: none"><li>▪ IT Security Update – Chris Hughes</li></ul>   |
| <b>2:15 p.m.</b>             | <b>Return to Open Meeting and Certification of Closed Meeting</b>   |
| <b>2:15 p.m. – 2:20 p.m.</b> | <b>Extension Requests</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:20 p.m. – 2:25 p.m.</b> | <b>Clawback Updates</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |

## **A G E N D A**

### **VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY MEETING OF THE FINANCE AND AUDIT COMMITTEE (FAC)**

**June 11, 2025  
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**901 East Cary Street  
James Center One, 9<sup>th</sup> Floor VEDP Board Room  
Richmond, VA 23219**

- |                              |   |
|------------------------------|---|
| <b>1:30 p.m. – 1:31 p.m.</b> | <b>Welcome/Call to Order</b> – Rick Harrell, FAC Chair  |
| <b>1:31 p.m. – 1:33 p.m.</b> | <b>Public Comment Period</b> – Rick Harrell   |
| <b>1:33 p.m. – 1:35 p.m.</b> | <b>Approval of Minutes of 3/5/25 FAC Meeting</b> – Rick Harrell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:35 p.m. – 1:45 p.m.</b> | <b>FY24 Financial Audit Report</b> – Linda Wade, Auditor of Public Accounts <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                |
| <b>1:45 p.m. – 1:50 p.m.</b> | <b>VEDP FY25 Financial Results (thru 3/31/2025)</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOOE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
| <b>2:05 p.m. – 2:10 p.m.</b> | <b>Proposed FY26 Audit Plan, Risk Assessment</b> – FORVIS, Stephanie Agee <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                  |
| <b>2:10 p.m. – 2:15 p.m.</b> | <b>Closed Session</b> <ul style="list-style-type: none"><li>▪ IT Security Update – Chris Hughes</li></ul>   |
| <b>2:15 p.m.</b>             | <b>Return to Open Meeting and Certification of Closed Meeting</b>   |
| <b>2:15 p.m. – 2:20 p.m.</b> | <b>Extension Requests</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:20 p.m. – 2:25 p.m.</b> | <b>Clawback Updates</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |

## **A G E N D A**

### **VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY MEETING OF THE FINANCE AND AUDIT COMMITTEE (FAC)**

**June 11, 2025  
1:30 P.M. to 2:30 P.M.**

**901 East Cary Street  
James Center One, 9<sup>th</sup> Floor VEDP Board Room  
Richmond, VA 23219**

- |                              |   |
|------------------------------|---|
| <b>1:30 p.m. – 1:31 p.m.</b> | <b>Welcome/Call to Order</b> – Rick Harrell, FAC Chair  |
| <b>1:31 p.m. – 1:33 p.m.</b> | <b>Public Comment Period</b> – Rick Harrell   |
| <b>1:33 p.m. – 1:35 p.m.</b> | <b>Approval of Minutes of 3/5/25 FAC Meeting</b> – Rick Harrell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:35 p.m. – 1:45 p.m.</b> | <b>FY24 Financial Audit Report</b> – Linda Wade, Auditor of Public Accounts <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                |
| <b>1:45 p.m. – 1:50 p.m.</b> | <b>VEDP FY25 Financial Results (thru 3/31/2025)</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOEE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
| <b>2:05 p.m. – 2:10 p.m.</b> | <b>Proposed FY26 Audit Plan, Risk Assessment</b> – FORVIS, Stephanie Agee <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                  |
| <b>2:10 p.m. – 2:15 p.m.</b> | <b>Closed Session</b> <ul style="list-style-type: none"><li>▪ IT Security Update – Chris Hughes</li></ul>   |
| <b>2:15 p.m.</b>             | <b>Return to Open Meeting and Certification of Closed Meeting</b>   |
| <b>2:15 p.m. – 2:20 p.m.</b> | <b>Extension Requests</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:20 p.m. – 2:25 p.m.</b> | <b>Clawback Updates</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |

## **A G E N D A**

### **VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY MEETING OF THE FINANCE AND AUDIT COMMITTEE (FAC)**

**June 11, 2025  
1:30 P.M. to 2:30 P.M.**

**901 East Cary Street  
James Center One, 9<sup>th</sup> Floor VEDP Board Room  
Richmond, VA 23219**

- |                              |   |
|------------------------------|---|
| <b>1:30 p.m. – 1:31 p.m.</b> | <b>Welcome/Call to Order</b> – Rick Harrell, FAC Chair  |
| <b>1:31 p.m. – 1:33 p.m.</b> | <b>Public Comment Period</b> – Rick Harrell   |
| <b>1:33 p.m. – 1:35 p.m.</b> | <b>Approval of Minutes of 3/5/25 FAC Meeting</b> – Rick Harrell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:35 p.m. – 1:45 p.m.</b> | <b>FY24 Financial Audit Report</b> – Linda Wade, Auditor of Public Accounts <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                |
| <b>1:45 p.m. – 1:50 p.m.</b> | <b>VEDP FY25 Financial Results (thru 3/31/2025)</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOEE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
| <b>2:05 p.m. – 2:10 p.m.</b> | <b>Proposed FY26 Audit Plan, Risk Assessment</b> – FORVIS, Stephanie Agee <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                  |
| <b>2:10 p.m. – 2:15 p.m.</b> | <b>Closed Session</b> <ul style="list-style-type: none"><li>▪ IT Security Update – Chris Hughes</li></ul>   |
| <b>2:15 p.m.</b>             | <b>Return to Open Meeting and Certification of Closed Meeting</b>   |
| <b>2:15 p.m. – 2:20 p.m.</b> | <b>Extension Requests</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:20 p.m. – 2:25 p.m.</b> | <b>Clawback Updates</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |

## **A G E N D A**

### **VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY MEETING OF THE FINANCE AND AUDIT COMMITTEE (FAC)**

**June 11, 2025  
1:30 P.M. to 2:30 P.M.**

**901 East Cary Street  
James Center One, 9<sup>th</sup> Floor VEDP Board Room  
Richmond, VA 23219**

- |                              |   |
|------------------------------|---|
| <b>1:30 p.m. – 1:31 p.m.</b> | <b>Welcome/Call to Order</b> – Rick Harrell, FAC Chair  |
| <b>1:31 p.m. – 1:33 p.m.</b> | <b>Public Comment Period</b> – Rick Harrell   |
| <b>1:33 p.m. – 1:35 p.m.</b> | <b>Approval of Minutes of 3/5/25 FAC Meeting</b> – Rick Harrell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:35 p.m. – 1:45 p.m.</b> | <b>FY24 Financial Audit Report</b> – Linda Wade, Auditor of Public Accounts <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                |
| <b>1:45 p.m. – 1:50 p.m.</b> | <b>VEDP FY25 Financial Results (thru 3/31/2025)</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOEE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
| <b>2:05 p.m. – 2:10 p.m.</b> | <b>Proposed FY26 Audit Plan, Risk Assessment</b> – FORVIS, Stephanie Agee <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                  |
| <b>2:10 p.m. – 2:15 p.m.</b> | <b>Closed Session</b> <ul style="list-style-type: none"><li>▪ IT Security Update – Chris Hughes</li></ul>   |
| <b>2:15 p.m.</b>             | <b>Return to Open Meeting and Certification of Closed Meeting</b>   |
| <b>2:15 p.m. – 2:20 p.m.</b> | <b>Extension Requests</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:20 p.m. – 2:25 p.m.</b> | <b>Clawback Updates</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |

## **A G E N D A**

### **VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY MEETING OF THE FINANCE AND AUDIT COMMITTEE (FAC)**

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James Center One, 9<sup>th</sup> Floor VEDP Board Room  
Richmond, VA 23219**

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|------------------------------|---|
| <b>1:30 p.m. – 1:31 p.m.</b> | <b>Welcome/Call to Order</b> – Rick Harrell, FAC Chair  |
| <b>1:31 p.m. – 1:33 p.m.</b> | <b>Public Comment Period</b> – Rick Harrell   |
| <b>1:33 p.m. – 1:35 p.m.</b> | <b>Approval of Minutes of 3/5/25 FAC Meeting</b> – Rick Harrell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:35 p.m. – 1:45 p.m.</b> | <b>FY24 Financial Audit Report</b> – Linda Wade, Auditor of Public Accounts <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                |
| <b>1:45 p.m. – 1:50 p.m.</b> | <b>VEDP FY25 Financial Results (thru 3/31/2025)</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOEE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
| <b>2:05 p.m. – 2:10 p.m.</b> | <b>Proposed FY26 Audit Plan, Risk Assessment</b> – FORVIS, Stephanie Agee <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                  |
| <b>2:10 p.m. – 2:15 p.m.</b> | <b>Closed Session</b> <ul style="list-style-type: none"><li>▪ IT Security Update – Chris Hughes</li></ul>   |
| <b>2:15 p.m.</b>             | <b>Return to Open Meeting and Certification of Closed Meeting</b>   |
| <b>2:15 p.m. – 2:20 p.m.</b> | <b>Extension Requests</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:20 p.m. – 2:25 p.m.</b> | <b>Clawback Updates</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |

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| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOEE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
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| <b>2:10 p.m. – 2:15 p.m.</b> | <b>Closed Session</b> <ul style="list-style-type: none"><li>▪ IT Security Update – Chris Hughes</li></ul>   |
| <b>2:15 p.m.</b>             | <b>Return to Open Meeting and Certification of Closed Meeting</b>   |
| <b>2:15 p.m. – 2:20 p.m.</b> | <b>Extension Requests</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:20 p.m. – 2:25 p.m.</b> | <b>Clawback Updates</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |



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| <b>1:33 p.m. – 1:35 p.m.</b> | <b>Approval of Minutes of 3/5/25 FAC Meeting</b> – Rick Harrell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
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| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOEE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
| <b>2:05 p.m. – 2:10 p.m.</b> | <b>Proposed FY26 Audit Plan, Risk Assessment</b> – FORVIS, Stephanie Agee <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                  |
| <b>2:10 p.m. – 2:15 p.m.</b> | <b>Closed Session</b> <ul style="list-style-type: none"><li>▪ IT Security Update – Chris Hughes</li></ul>   |
| <b>2:15 p.m.</b>             | <b>Return to Open Meeting and Certification of Closed Meeting</b>   |
| <b>2:15 p.m. – 2:20 p.m.</b> | <b>Extension Requests</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:20 p.m. – 2:25 p.m.</b> | <b>Clawback Updates</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |

## **A G E N D A**

### **VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY MEETING OF THE FINANCE AND AUDIT COMMITTEE (FAC)**

**June 11, 2025  
1:30 P.M. to 2:30 P.M.**

**901 East Cary Street  
James Center One, 9<sup>th</sup> Floor VEDP Board Room  
Richmond, VA 23219**

- |                              |   |
|------------------------------|---|
| <b>1:30 p.m. – 1:31 p.m.</b> | <b>Welcome/Call to Order</b> – Rick Harrell, FAC Chair  |
| <b>1:31 p.m. – 1:33 p.m.</b> | <b>Public Comment Period</b> – Rick Harrell   |
| <b>1:33 p.m. – 1:35 p.m.</b> | <b>Approval of Minutes of 3/5/25 FAC Meeting</b> – Rick Harrell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:35 p.m. – 1:45 p.m.</b> | <b>FY24 Financial Audit Report</b> – Linda Wade, Auditor of Public Accounts <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                |
| <b>1:45 p.m. – 1:50 p.m.</b> | <b>VEDP FY25 Financial Results (thru 3/31/2025)</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>  |
| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOEE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
| <b>2:05 p.m. – 2:10 p.m.</b> | <b>Proposed FY26 Audit Plan, Risk Assessment</b> – FORVIS, Stephanie Agee <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>                                  |
| <b>2:10 p.m. – 2:15 p.m.</b> | <b>Closed Session</b> <ul style="list-style-type: none"><li>▪ IT Security Update – Chris Hughes</li></ul>   |
| <b>2:15 p.m.</b>             | <b>Return to Open Meeting and Certification of Closed Meeting</b>   |
| <b>2:15 p.m. – 2:20 p.m.</b> | <b>Extension Requests</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:20 p.m. – 2:25 p.m.</b> | <b>Clawback Updates</b> – Katherine Goodwin <ul style="list-style-type: none"><li>▪ Action Item - Vote to Recommend</li></ul>   |
| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |

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| <b>1:50 p.m. – 1:55 p.m.</b> | <b>Proposed VEDP FY26 Operating Budget</b> – Bob Grenell <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul>   |
| <b>1:55 p.m. – 2:05 p.m.</b> | <b>Audit Update - Reports on M&amp;C and VOEE Audits, and VEDP Management Action Plan Tracker</b> – FORVIS <ul style="list-style-type: none"><li>▪ Action Item - Vote to Accept</li></ul> |
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| <b>2:25 p.m. – 2:30 p.m.</b> | <b>Topics for Next Meeting</b>  |
| <b>2:30 p.m.</b>             | <b>Adjournment</b>  |

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