

**Minutes
Executive Committee Meeting
Board of Directors of the Virginia Economic Development Partnership Authority
December 11, 2024
3:30 p.m. – 4:30 p.m.

901 East Cary Street
James Center One, Board Room – 9th Floor
Richmond, VA 23219**

Welcome and Call to Order

The meeting was called to order at 3:15 p.m. by Vice Chair Secretary Caren Merrick, who noted that a quorum was present.

In-Person Committee Members: Mimi Coles, Secretary Stephen Cummings, Rick Harrell, John Hewa, Secretary Caren Merrick, Nick Rush, and Steven Stone

Absent Members: Bill Hayter

Other In-Person Board Members: Pace Lochte, Connie Loughhead, Sonya Montgomery, and Will Sessoms

Public Comment Period

Secretary Merrick solicited public comments. There were none.

Approval of Minutes for September 18, 2024 Meeting

Secretary Merrick asked for approval of the minutes from the September 18, 2024, Committee meeting. A motion was made by Mr. Harrell and seconded by Mr. Hewa and the motion was unanimously approved.

President's Report

Jason El Koubi presented a brief summary of the President's Report and indicated that he would present a fuller presentation at the Board meeting on December 12. A copy of the President's Report is available in the meeting materials.

Closed Meeting

A motion was made by Mr. Harrell and seconded by Secretary Merrick to move into a closed meeting. The motion shown below was unanimously approved by the members:

I move that the Executive Committee of the Virginia Economic Development Partnership Authority convene a closed meeting to discuss elements of VEDP's Strategic Plan, Marketing

Plan, and Operational Plan pursuant to Subdivision A 50 of §2.2-3711 of the Code of Virginia, which allows for the discussion of such activities that would reveal to Commonwealth's competitors for economic development projects the strategies intended to be deployed, thus adversely affecting the financial interests of the Commonwealth, which allows for the discussion of the assignment, appointment, promotion, performance, demotion, salaries, disciplining, or resignation of specific employees of the Board.

Secretary Merrick invited VEDP staff and legislative guests to stay for the closed meeting.

Back in Open Meeting, Certification of Closed Meeting – Followed by a Roll Call vote:

Ms. Wallmeyer, General Counsel, read the following certification and then conducted a roll call vote:

Do you certify that to the best of your knowledge, (i) only public business matters lawfully exempted from the open meeting requirements of FOIA were discussed in the closed session, and (ii) only such matters as were identified in the motion to go into the closed session were heard, discussed, or considered during the closed meeting?

Upon the vote:	Ms. Coles	Aye
	Secretary Cummings	Aye
	Mr. Harrell	Aye
	Mr. Hewa	Aye
	Secretary Merrick	Aye
	Mr. Rush	Aye
	Mr. Stone	Aye

Next Meeting and Adjournment

The next meeting of the Executive Committee will be held on March 5, 2025. There being no further business, the meeting was adjourned at 3:50 p.m.