



State Capitol, Richmond

LEGISLATION & POLICY COMMITTEE

June 3, 2026

VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY LEGISLATION AND POLICY COMMITTEE MEETING

JUNE 3, 2026 | 1:30 PM TO 2:30 PM

**JAMES CENTER ONE, BOARD ROOM, 9TH FLOOR
901 EAST CARY STREET, RICHMOND, VA 23219**

Committee Members

Steven Stone, Chair
Todd House
Sonya Montgomery
Emily O'Quinn
Anne Oman
Nick Rush

Ex-Officio Member

John Hewa

1:30 – 1:32 PM	Welcome/Call to Order – Steven Stone, Chair
1:32 – 1:34 PM	Public Comment Period – Steven Stone
1:34 – 1:36 PM	Approval of Minutes for March 18, 2026 Meeting – Steven Stone <ul style="list-style-type: none">▪ Action Item - Vote to Accept
1:36 – 1:46 PM	Election Update – Lindsay Akers
1:46 – 1:56 PM	Reconvened Session – Lindsay Akers
1:56 – 2:24 PM	Closed Session: Budget & Policy Proposals
2:24 – 2:25 PM	Return to Open Meeting and Certification of Closed Meeting
2:25 – 2:30 PM	Open Discussion
2:30 PM	Adjournment

Legislation and Policy Committee Meeting Minutes
Board of Directors of the Virginia Economic Development Partnership
March 18, 2026
12:30 p.m. – 1:30 p.m.

One James Center, 9th Floor – Board Room
Richmond, Virginia

Welcome and Call to Order

The meeting was called to order at 12:32 p.m. by Chair Steven Stone. A quorum was present.

Committee Members In-Person: Todd House, Emily O’Quinn, Nick Rush, Steven Stone

Committee Members Absent: Sonya Montgomery and Anne Oman

Other Board Members present: Mimi Coles, Rick Harrell, John Hewa, Bill Hayter,
Pace Lochte, Connie Loughhead, Secretary Mark Sickles

Public Comment Period

Chair Stone solicited public comments. There were none.

Approval of Minutes for December 10, 2025 Meeting

Chair Stone requested approval of the December 10, 2025, minutes. Upon motion by Mr. Rush, seconded by Ms. O’Quinn, the minutes were unanimously approved.

Election Update

Ms. Akers reported that two Senate vacancies resulting from the November election and a gubernatorial appointment were filled by former Delegates Mike Jones (15th District) and Elizabeth Bennett-Parker (39th District). She further noted that membership assignments across several key Senate committees have shifted.

Ms. Akers also reported that, since the last meeting, five House of Delegates seats were filled through special elections, resulting in the election of Delegates McPike, McGuire, Schmidt, Bulova, Franklin, and Delegate-elect Rice. In addition, she noted significant membership and leadership changes across key House committees following the recent elections.

Congressional Redistricting

Ms. Akers reported that a statewide referendum on redistricting is scheduled for April 21, following passage of a resolution by both chambers to place a proposed constitutional amendment on the ballot. She noted that while related litigation is pending before the Supreme Court of Virginia, the Court has allowed the referendum to proceed. The outcome is expected to affect this year’s congressional elections.

General Assembly Update

Ms. Akers provided an overview of the high volume 2026 General Assembly Session, noting the introduction of more than 3,000 bills, 1,992 budget amendments, multiple special elections, and significant legislative turnover. She reported that the Governor signed the caboose budget into law in February, which included items of interest such as a one-time state employee bonus, provisions related to rejoining the Regional Greenhouse Gas Initiative, congressional redistricting language, and several tax policy changes affecting businesses.

Ms. Akers also summarized key budget and legislative actions impacting economic development, workforce initiatives, child care, incentives, tax policy, data centers, and agency operations. She noted that VEDP's agency legislation primarily involved MEI-approved custom performance grants, and that numerous additional bills of interest were enacted, continued, or tabled during the session.

Copies of Ms. Aker's presentations are available in the meeting materials.

Closed Session

Mr. Rush motioned, seconded by Ms. Loughhead, to move to a closed meeting. The members unanimously approved the motion below:

I move that the Legislation and Policy Committee of the Virginia Economic Development Partnership Authority convene a closed meeting to discuss elements of VEDP's Strategic Plan, Marketing Plan, and Operational Plan pursuant to Subdivision A 50 of §2.2-3711 of the Code of Virginia, which allows for the discussion of such activities that would reveal to Commonwealth's competitors for economic development projects the strategies intended to be deployed, thus adversely affecting the financial interests of the Commonwealth.

Return to Open Meeting, Certification of Closed Meeting – Followed by a Roll Call Vote:

After the Committee reconvened in open meeting, Counsel certified the closed meeting via a roll call vote:

Do you certify, that to the best of your knowledge, (i) only public business matters lawfully exempted from the open meeting requirements of FOIA were discussed in the closed meeting, and (ii) only such matters as were identified in the motion to go into the closed meeting were heard, discussed, or considered during the closed meeting?

Upon the vote:

Mr. House	Aye
Ms. Montgomery	Not present
Ms. Oman	Not present
Emily O'Quinn	Aye
Mr. Rush	Aye
Mr. Stone	Aye

Adjournment

The next meeting of the Legislation and Policy Committee will be held on June 3, 2026. There being no further business, Chair Stone adjourned the meeting at 1:46 p.m.

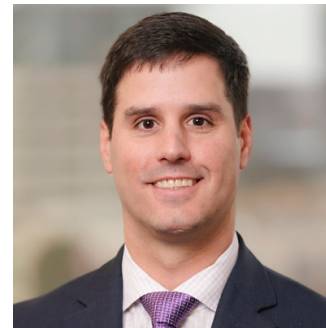
ELECTION UPDATE

PRESENTERS



Lindsay Akers

Vice President, External Affairs
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804.516.7658

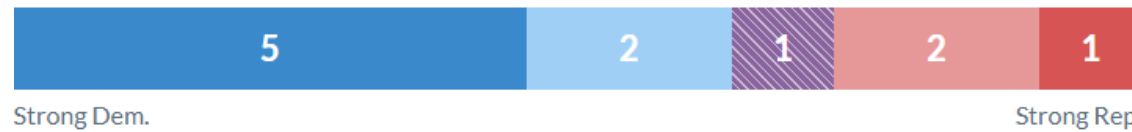
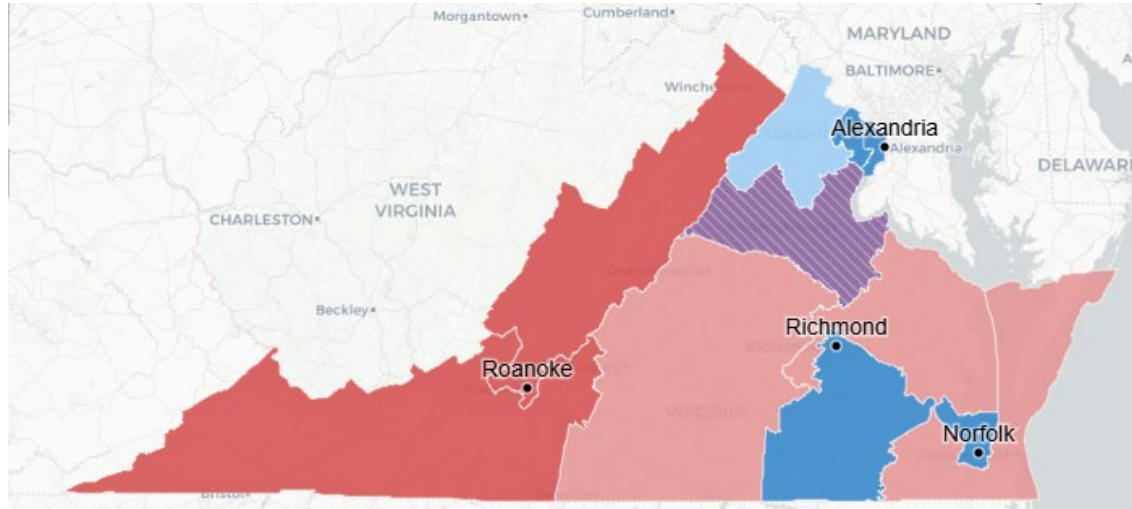


David Devan

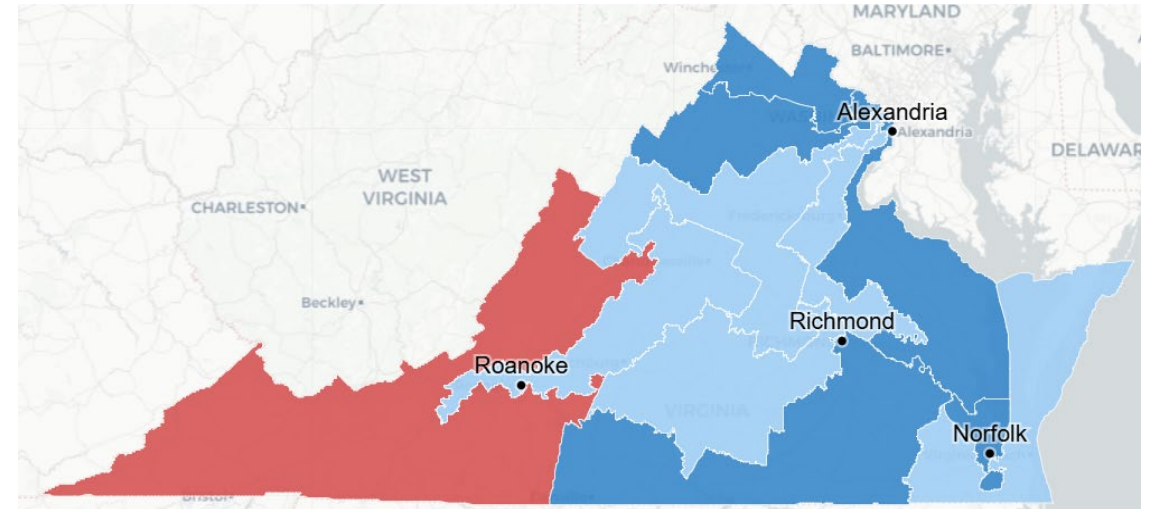
Senior Vice President, Policy & Strategic
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THE VA SUPREME COURT STRUCK DOWN REDISTRICTING AFTER “YES” VOTE NARROWLY WON; AG FILED AN EMERGENCY APPLICATION FOR STAY WITH U.S. SUPREME COURT

Current Congressional Districts



Blocked Congressional Districts



CONGRESSIONAL MID-TERM ELECTIONS WILL TAKE PLACE LATER THIS YEAR

August 4, 2026 – Primary Election

- U.S. Senate, U.S. House of Representatives, and local offices
- Early voting begins June 6, 2026

November 3, 2026 – General Election

- U.S. Senate, U.S. House of Representatives, local offices, and proposed constitutional amendments
- Early voting begins September 18, 2026



DELEGATE MALDONADO, WHO HAS SERVED THE HOUSE OF DELEGATES SINCE 2022, RESIGNED EFFECTIVE MAY 31, LEAVING HD20 VACANT

Delegate Michelle Maldonado (D)

Virginia House of Delegates, House District 20

- County of Prince William (part); Cities of Manassas and Manassas Park

Member since 2022

Committees:

- Courts of Justice – Vice Chair
- Labor and Commerce
- Communications, Technology, and Innovation
- Finance

Occupation:

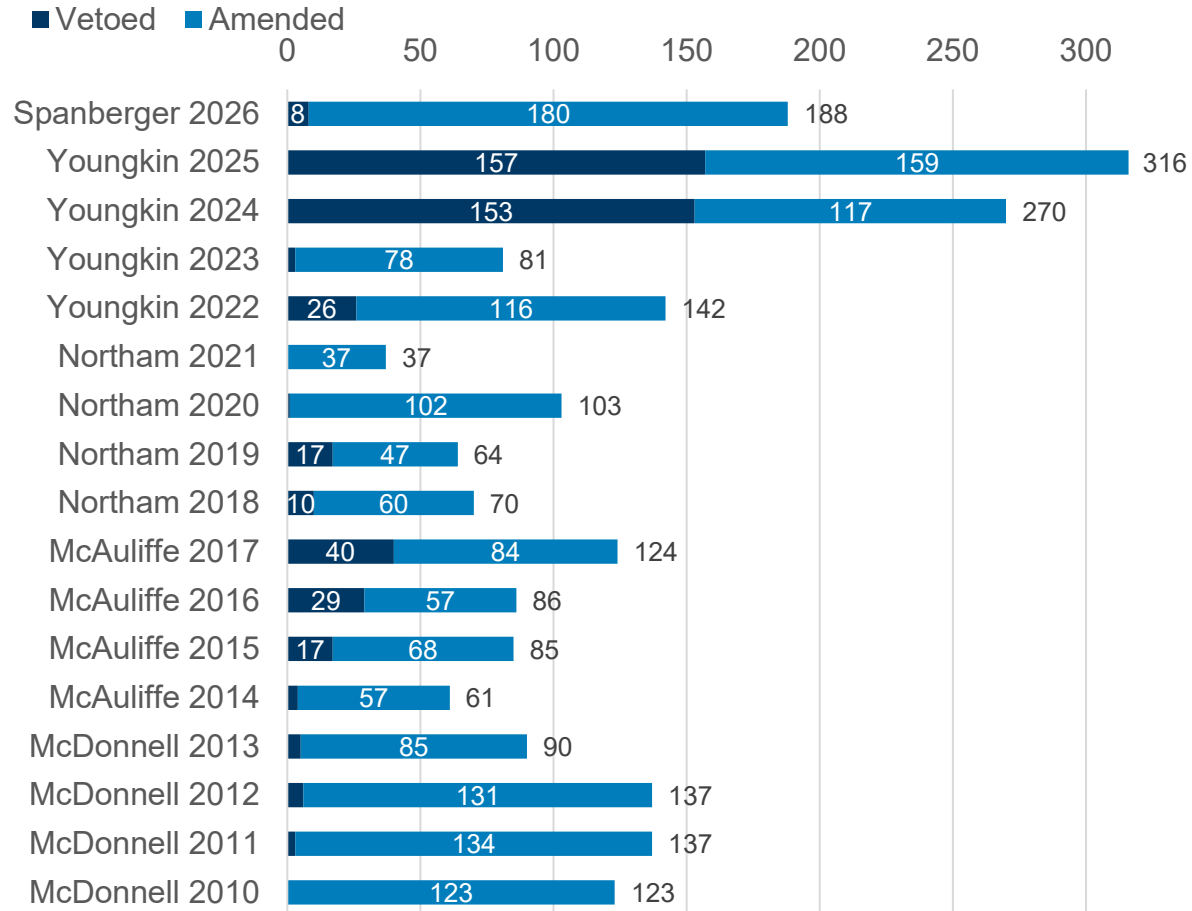
- Small business owner
- Tech attorney



RECONVENED SESSION

GOVERNOR SPANBERGER SENDS DOWN THE MOST AMENDMENTS FOR ANY GOVERNOR OF THE LAST 4 ADMINISTRATIONS; NOW HAS 30 DAYS TO ACT ON BILLS SENT BACK

Vetoed or Amended Bills in the Reconvened Session¹



¹<https://www.vpap.org/visuals/visual/vetoed-and-amended-bills/>

KEY BILLS IMPACTING VIRGINIA'S BUSINESS CLIMATE RECEIVE FINAL ACTION FROM THE GENERAL ASSEMBLY AND THE GOVERNOR

Legislation	Summary	Status
HB1207 (Sewell) / SB2 (Boysko) Paid family & med. leave insurance program; definitions, notice requirements, civil action, report	Establishes a statewide paid family and medical leave (PFML) insurance program in Virginia by April 1, 2028, creating a framework through which employees may receive wage replacement benefits when taking leave for qualifying medical or family-related reasons	Governor's recommendations were accepted by the General Assembly and was signed by the Governor
HB1263 (Tran) / SB378 (Surovell) Public employees; repeals existing prohibition on collective bargaining, etc.	Repeals the existing prohibition on collective bargaining by public employees. The Governor's substitute delayed enactment at the local level until 2030	Vetoed by Governor
HB5 (Convirs-Fowler) / SB199 (Favola) Employment; paid sick leave, civil penalties	Requires one hour of paid sick leave for every 30 hours worked for all employees of private employers and state and local governments, with certain exceptions. The Governor proposed amendments to clarify the definitions of employee and family member	Signed by Governor after Governor's substitute was rejected by the General Assembly
HB483 (Delaney) / SB271 (Deeds) Prescription Drug Affordability Board; established.	Establishes the Prescription Drug Affordability Advisory Panel to conduct data analyses and develop policy recommendations related to strategies to improve prescription drug affordability for public and private payers	Vetoed by Governor
HB449 (Simon) / SB229 (Surovell) Civil actions filed on behalf of multiple persons; class actions	Establishes the framework for allowing class action lawsuits in Virginia. The Governor proposed amendments to place restrictions on where the cases can be filed	Vetoed by Governor

GENERAL ASSEMBLY STILL NEEDS TO RETURN AHEAD OF JULY 1 DEADLINE TO RESOLVE THE BUDGET FOLLOWING GOVERNOR SPANBERGER'S FINAL ACTIONS ON KEY BILLS

Update on negotiations

- The special session to negotiate the \$212 billion two-year state budget recessed without a deal
- The primary element that the two chambers have not agreed on is the Data Center Retail Sales and Use Tax Exemption, which could influence revenue projections by up to \$2B over the biennium

Update on revenues

- April revenues grew 6.9% compared to last year
 - 7.3% overall YTD
- The Commonwealth is 3.3%, or \$851 million, ahead of expectations

What happens if we don't have a budget?

- In 2014 and 2022, the budget was passed in June
- In 2023, the General Assembly passed a "skinny budget" that would maintain government operations before the end of June, then passed the final budget in September



Virginia State Capitol

CLOSED SESSION

CERTIFICATION OF CLOSED SESSION

OPEN DISCUSSION