

VEDP “SUPERVISORY BOARD” TRAINING 2021

VA Code Sect. 2.2-2237.2--- “The Attorney General or his designee....shall provide instruction to the Board on its responsibilities and obligations as a supervisory board...”

THREE CLASSIFICATIONS OF EXECUTIVE BRANCH BOARDS

ADVISORY—PROVIDES ADVICE AND COMMENT TO EXECUTIVE AGENCY OR OFFICE

POLICY—PROMULGATES PUBLIC POLICIES OR REGULATIONS

SUPERVISORY

***RESPONSIBLE FOR AGENCY OPERATIONS INCLUDING APPROVAL OF REQUESTS FOR APPROPRIATIONS**

***APPOINTS THE AGENCY DIRECTOR**

***ENSURES THAT THE AGENCY DIRECTOR COMPLIES WITH ALL BOARD AND STATUTORY DIRECTIVES**

***THE AGENCY DIRECTOR IS SUBORDINATE TO THE BOARD**

GENERAL BOARD RESPONSIBILITIES

- 1. DETERMINE ORGANIZATION MISSION—VA Code Sect. 2.2-2234 “to encourage, stimulate and support the development and expansion of the economy of the Commonwealth through economic development.”**
- 2. SELECT THE DIRECTOR**
- 3. SUPPORT THE DIRECTOR AND REVIEW HIS PERFORMANCE**
- 4. ENSURE EFFECTIVE ORGANIZATIONAL PLANNING**
- 5. ENSURE ADEQUATE RESOURCES—Joint responsibility shared with General Assembly**

- 6. MANAGE RESOURCES EFFECTIVELY—CONTINUED USE OF
INTERNAL AUDITOR and DIVISION OF INCENTIVES**
 - *Monitor Economic Development Incentive Programs**
 - *Aggressive Claw Back of Funds Following Breach**
- 7. DETERMINE AND MONITOR PRODUCTS AND SERVICES—report to
JLARC and MONEY COMMITTEES on STRATEGIC PLAN**
 - *measurable goals**
 - *activities**
- 8. ENHANCE THE ORGANIZATION’S PUBLIC IMAGE**
 - *marketing/advertising**
 - *social media**
- 9. ASSESS ITS OWN PERFORMANCE**
 - *Development of Performance Metrics**
 - *Evaluate Agency Effectiveness**
 - *Develop Strategy for Coordination of Efforts with other state
agencies**