

Interim status report on Commonwealth's Development Opportunity Fund (COF) projects that have not yet reached their Performance Date¹ (clawbacks do not apply to these projects until Performance Date is reached)

Important note: Projects have NOT yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of June 30, 2021 - sorted by time remaining until performance date

Project number	Project name	Locality	Grant amount (\$)	Jobs target for perf. date	Capital investment target for perf. date (\$)	Avg. annual wage target for perf. date (\$)	Perf. agreement date	Initial perf. date for meeting job, investment, and wage targets	Extension granted - new perf. date (if applicable)	Reason for extension	Standard for Extension ³	Subsequent perf. date (if applicable)
2015-127514	idX	Spotsylvania	400,000	150	7,200,000	55,502	4/27/2017	6/30/2020	9/30/2021	COVID-19	1	9/30/2023
2016-134861	SGS Carbide	Danville	200,000	35	9,500,000	62,000	11/2/2016	7/17/2020	10/17/2021	Job/Investment ramp up delayed	1	10/17/2023
2018-138386	Sumitomo	Chesapeake	200,000	26	10,000,000	38,917	4/2/2018	9/1/2021	None	No extension	N/A	None
2016-136892	Panacea BioMatx	Pittsylvania	105,000	70	5,817,000	52,742	8/27/2018	9/30/2021	None	No extension	N/A	None
2016-134268	StarSprings	Henry	100,000	68	3,689,875	27,428	1/13/2016	3/31/2019	9/30/2021	COVID-19	1	9/30/2023
2018-140029	Tessy	Lynchburg	200,000	34	9,214,000	43,000	3/1/2019	9/30/2021	None	No extension	N/A	None
2016-133141	Blue Wolf	Tazewell	45,000	15	1,559,000	27,435	11/24/2015	5/1/2019	11/1/2021	COVID-19	1	None
2014-108540	Navy Federal Credit Union	Fairfax	1,000,000	600	114,600,000	53,535	7/6/2015	9/1/2020	12/1/2021	COVID-19	1	None
2015-127126	Sanjo	Virginia Beach	250,000	85	17,500,000	40,400	11/30/2017	9/1/2020	12/1/2021	COVID-19	1	None
2016-133755	ADP	Norfolk	5,000,000	1,800	32,250,000	50,693	3/16/2016	12/31/2021	None	No extension	N/A	None
2020-141123	AeroFarms	Pittsylvania	200,000	92	41,836,000	34,945	11/7/2019	12/31/2021	None	No extension	N/A	12/31/2025
2017-137703	Altec	Botetourt	400,000	180	30,200,000	55,000	1/19/2018	12/31/2021	None	No extension	N/A	None
2017-137040	CoStar Research	Richmond City	4,000,000	732	8,170,000	57,821	2/3/2017	12/31/2019	None	No extension	N/A	12/31/2021
2018-140031	DuPont	Chesterfield	250,000	60	110,500,000	70,905	2/21/2020	12/31/2021	None	No extension	N/A	None
2015-130761	Eldor	Botetourt	3,200,000	350	75,200,000	37,950	3/15/2016	12/31/2021	None	No extension	N/A	None
2011-21859	Harris Teeter	Caroline	650,000	400	115,250,000	38,000	3/15/2016	12/31/2021	None	No extension	N/A	None
2017-137679	Koinonia	Pulaski	100,000	40	4,905,000	35,300	1/23/2018	12/31/2021	None	No extension	N/A	None
2018-140324	KPMG	Fairfax	1,000,000	521	31,426,000	124,694	1/31/2019	12/31/2021	None	No extension	N/A	12/31/2023
2018-140198	MC Dean	Caroline	500,000	100	25,095,001	51,600	3/12/2019	12/31/2021	None	No extension	N/A	None
2018-140401	Monogram Snacks	Henry	350,000	300	30,000,000	29,370	9/19/2018	12/31/2021	None	No extension	N/A	12/31/2023
2017-138126	Nestle	Arlington	862,500	150	5,000,000	127,919	6/13/2019	12/31/2021	None	No extension	N/A	None
2015-128619	OSG	Greensville	150,000	55	4,450,000	43,000	6/12/2017	12/31/2021	None	No extension	N/A	12/31/2023
2018-139978	Premier Tech	King & Queen	75,000	20	1,840,000	34,000	2/20/2019	12/31/2021	None	No extension	N/A	12/31/2023
2018-140032	Press Glass	Henry	1,000,000	212	43,550,000	37,736	8/28/2018	12/31/2021	None	No extension	N/A	12/31/2023
2014-108657	Stone Brewing	Richmond City	5,000,000	90	73,700,000	57,024	1/6/2015	12/31/2021	None	No extension	N/A	None
2018-140229	Volvo	Roanoke	700,000	250	13,000,000	42,400	2/11/2020	12/31/2021	None	No extension	N/A	12/31/2026
2015-126988	Ferguson	Newport News	2,000,000	434	82,800,000	45,000	9/26/2017	1/1/2022	None	No extension	N/A	None
2018-138520	O'Sullivan	Winchester	187,931	61	10,348,500	53,852	5/8/2019	10/1/2020	1/1/2022	COVID-19	1	None
2017-138143	Carry-On	Westmoreland	125,000	42	1,625,000	29,741	12/3/2018	3/31/2022	None	No extension	N/A	3/31/2024

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2018-140345	Empire Foods	Franklin	225,000	75	10,400,000	29,000	10/15/2018	3/31/2022	None	No extension	N/A	None
2015-131308	Hardywood	Goochland	500,000	56	28,250,000	51,000	12/21/2015	12/31/2020	3/31/2022	COVID-19	1	None
2015-131897	OVH	Fauquier	1,250,000	54	47,528,400	58,333	1/19/2017	12/31/2020	3/31/2022	Job/investment ramp up delayed	1	None
2017-138074	PowerSchool	Roanoke City	250,000	96	1,785,000	68,116	12/20/2017	12/31/2020	3/31/2022	COVID-19	1	None
2018-140329	Scholle	Smyth	125,000	42	10,290,000	43,806	1/8/2019	3/31/2022	None	No extension	N/A	None
2019-140511	Smyth County Machine and Fabrication	Smyth	100,000	35	2,100,000	35,883	11/15/2018	3/31/2022	None	No extension	N/A	3/31/2026
2017-138114	US Foods	Prince William	350,000	99	42,000,000	51,000	10/4/2017	12/31/2020	3/31/2022	COVID-19	1	None
2016-136961	Solid Stone	Henry	50,000	22	1,500,000	33,280	7/20/2016	10/1/2019	4/1/2022	COVID-19	1	None
2017-138128	Atlantic Credit and Finance	Roanoke City	250,000	115	4,000,000	43,333	1/17/2018	3/1/2021	6/1/2022	COVID-19	1	None
2016-137025	Aurora	Manassas	500,000	135	13,750,000	105,030	11/9/2018	6/30/2022	None	No extension	N/A	None
2019-140684	Essel Propack	Danville	150,000	45	31,197,395	47,319	1/29/2019	6/30/2022	None	No extension	N/A	None
2018-138496	Global Technical Systems	Virginia Beach	1,800,000	1,100	54,700,000	73,372	9/7/2018	6/30/2022	None	No extension	N/A	None
2019-140497	McAirlaid's	Franklin	75,000	25	7,800,000	31,200	1/30/2019	6/30/2022	None	No extension	N/A	None
2019-140614	Standard Calibrations	Chesapeake	250,000	89	9,618,912	51,011	2/13/2019	6/30/2022	None	No extension	N/A	None
2019-140586	Yak Attack	Prince Edward	100,000	34	3,408,541	32,058	5/24/2019	7/31/2022	None	No extension	N/A	None
2016-134852	Overfinch	Danville	125,000	41	1,945,260	42,000	8/8/2016	9/1/2022	None	No extension	N/A	None
2015-131887	Applied Predictive Technologies	Arlington	1,750,000	368	6,800,000	148,231	10/4/2016	6/30/2021	9/30/2022	COVID-19	1	None
2018-139948	College Board	Fairfax	750,000	120	15,400,270	113,651	7/31/2018	9/30/2022	None	No extension	N/A	None
2018-138578	idX	Spotsylvania	75,000	25	2,680,000	50,000	9/12/2018	6/30/2021	9/30/2022	COVID-19	1	None
2018-140222	Plasticap	Russell	130,000	48	11,800,000	30,670	9/3/2020	9/30/2022	None	No extension	N/A	None
2018-139970	Amthor	Pittsylvania	150,000	70	2,500,000	38,000	7/23/2018	9/30/2021	12/31/2022	COVID-19	1	None
2019-141046	block.one	Arlington	600,000	170	10,000,000	147,882	8/11/2020	12/31/2022	None	No extension	N/A	None
2019-140730	Flow Hydration	Augusta	250,000	51	15,500,000	44,903	5/19/2020	12/31/2022	None	No extension	N/A	12/31/2024
2017-137060	Navy Federal Credit Union	Frederick	2,000,000	1,400	100,000,000	60,314	11/8/2017	12/31/2022	None	No extension	N/A	None
2019-141073	PRA	Danville	780,000	300	10,858,219	39,241	9/18/2019	12/31/2022	None	No extension	N/A	None

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2019-140853	Preferred Freezer Services	Portsmouth	180,000	60	60,000,000	50,000	11/22/2019	12/31/2022	None	No extension	N/A	None
2018-140204	Speyside	Smyth	325,000	125	26,000,000	30,173	12/12/2018	12/31/2022	None	No extension	N/A	12/31/2026
2016-137003	Dollar Tree	Chesapeake	4,000,000	600	110,000,000	61,000	12/20/2016	1/31/2023	None	No extension	N/A	None
2017-138145	American Merchant	Bristol	300,000	405	19,908,100	32,664	1/9/2018	3/31/2023	None	No extension	N/A	None
2018-140024	Cascades	Hanover	1,950,000	140	275,010,000	75,551	7/25/2018	12/31/2021	3/31/2023	Job/Investment ramp up delayed	1	3/31/2025
2017-137210	Novatech	Henry	100,000	50	3,150,000	28,724	12/13/2016	12/31/2019	3/31/2021	Job/investment ramp up delayed	1	3/31/2023
2018-140357	PPD	Henrico	675,000	200	63,700,000	62,700	9/21/2020	3/31/2023	None	No extension	N/A	None
2017-137719	Willow Tree	Albemarle	500,000	200	12,302,000	80,000	9/18/2018	3/31/2023	None	No extension	N/A	None
2020-141313	Acesur	Suffolk	120,000	29	10,965,000	41,200	3/28/2020	6/30/2023	None	No extension	N/A	None
2020-141613	Acoustical Sheetmetal	Virginia Beach	750,000	200	15,800,000	46,781	8/31/2020	6/30/2023	None	No extension	N/A	None
2020-141124	Braven/Golden Renewable	Cumberland	150,000	52	31,650,000	36,400	1/28/2020	6/30/2023	None	No extension	N/A	None
2020-141458	Hershey	Augusta	1,100,000	110	135,000,000	47,000	11/1/2020	6/30/2023	None	No extension	N/A	None
2020-141386	Moore DM	Henrico	100,000	239	24,948,285	46,956	5/5/2020	6/30/2023	None	No extension	N/A	None
2020-141379	Patton Logistics	Pulaski	150,000	33	12,000,000	48,860	3/20/2020	6/30/2023	None	No extension	N/A	None
2019-140675	Pratt Industries	Botetourt	300,000	50	20,100,000	47,900	3/7/2019	6/30/2023	None	No extension	N/A	None
2019-140581	Teal-Jones	Henry	200,000	67	21,000,000	35,450	9/25/2019	6/30/2023	None	No extension	N/A	None
2020-141395	T-Mobile	Henrico	826,350	500	30,000,000	59,000	2/1/2021	6/30/2023	None	No extension	N/A	None
2020-141633	Torc Robotics	Montgomery	800,000	350	8,500,000	117,901	12/1/2020	6/30/2023	None	No extension	N/A	None
2019-140687	Total Fiber Recovery	Chesapeake	200,000	68	48,985,034	44,066	12/1/2020	6/30/2023	None	No extension	N/A	None
2018-138602	Appian	Fairfax	4,000,000	600	28,460,000	115,000	7/31/2018	9/30/2023	None	No extension	N/A	None
2019-140878	ABB	Bland	140,000	40	6,200,000	40,363	9/3/2020	12/31/2023	None	No extension	N/A	None
2020-141460	ASGN/Apex	Henrico	900,000	700	12,441,743	92,068	9/14/2020	12/31/2023	None	No extension	N/A	None
2018-138535	Harlow Group	Danville	147,000	49	8,000,000	55,000	9/18/2019	12/31/2023	None	No extension	N/A	None
2020-141665	Silent Falcon	Warren	161,482	249	6,023,000	84,096	1/13/2021	12/31/2023	None	No extension	N/A	None
2020-141439	Exel	Stafford	1,700,000	577	72,000,000	46,065	12/15/2020	6/30/2024	None	No extension	N/A	None
2019-140789	Hershey	Augusta	600,000	65	104,400,000	46,400	4/28/2020	6/30/2024	None	No extension	N/A	None

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2019-140582	Teal-Jones	Westmoreland	125,000	59	10,750,000	36,273	2/24/2020	6/30/2024	None	No extension	N/A	None
2020-141609	Zasti	Loudoun	150,000	60	5,930,000	71,250	4/19/2021	6/30/2024	None	No extension	N/A	None
2019-140619	Howell	Shenandoah	400,000	102	8,039,000	37,175	8/12/2019	7/31/2024	None	No extension	N/A	None
2018-140262	Microsoft BN 9-13	Mecklenburg	1,500,000	108	1,066,755,918	47,000	11/8/2018	9/1/2024	None	No extension	N/A	None
2018-140319	Traditional Medicinals	Franklin	350,000	56	29,679,998	47,682	1/16/2020	9/30/2024	None	No extension	N/A	None
2017-137709	Eastman	Henry	50,000	15	11,700,000	43,000	5/30/2017	7/1/2020	11/1/2020	COVID-19	1	11/1/2024
2020-141626	Applied Felts	Henry	65,000	15	1,950,000	50,000	7/30/2020	12/31/2024	None	No extension	N/A	None
2020-141516	Drake Extrusion	Henry	90,000	30	6,850,000	34,500	8/25/2020	12/31/2024	None	No extension	N/A	None
2020-141150	Laminate Technologies	Henry	100,000	42	4,000,000	36,171	12/31/2020	12/31/2024	None	No extension	N/A	12/31/2025
2019-140987	Litehouse Foods	Danville	600,000	160	46,240,000	34,875	11/13/2020	12/31/2024	None	No extension	N/A	None
2020-141457	Metalworx	Grayson	150,000	59	7,595,000	49,028	6/15/2020	12/31/2024	None	No extension	N/A	None
2020-141403	Rage Corporation	Pittsylvania	500,000	200	34,000,000	37,000	11/30/2020	12/31/2024	None	No extension	N/A	None
2020-141700	Shenandoah Valley Organic	Harrisonburg	500,000	110	64,250,000	44,300	11/24/2020	3/31/2025	None	No extension	N/A	None
2019-141112	Simplisafe	Henrico	200,000	572	5,489,000	54,338	6/15/2020	6/30/2025	None	No extension	N/A	None
2020-141268	Bausch & Lomb	Lynchburg	210,000	79	35,425,000	29,583	9/15/2020	12/31/2025	None	No extension	N/A	None
2020-141712	Civica	Petersburg	5,700,000	186	124,562,136	83,978	1/26/2021	12/31/2025	None	No extension	N/A	None
2019-140771	East Coast Repair and Fabrication	Newport News	664,000	332	64,400,000	51,024	11/19/2020	12/31/2025	None	No extension	N/A	None
2021-141835	Grayson Natural Farms	Grayson	50,000	40	1,530,000	31,706	11/10/2020	12/31/2025	None	No extension	N/A	None
2020-141427	Huntington-Ingalls	Hampton	1,500,000	268	46,000,000	69,201	11/10/2020	12/31/2025	None	No extension	N/A	None
2014-108775	Pure Salmon	Tazewell	900,000	218	198,370,000	59,133	9/21/2020	12/31/2025	None	No extension	N/A	None
2021-141927	Crown Holdings	Henry	1,000,000	126	145,000,000	47,958	2/1/2021	6/30/2026	None	No extension	N/A	None
2017-137198	Wegmans	Hanover	2,350,000	700	175,000,000	55,012	12/11/2019	12/31/2026	None	No extension	N/A	None
2021-141932	Aditxt	Richmond City	1,300,000	347	31,545,800	78,399	Not yet established	Not yet established	None	No extension	N/A	None
2021-141727	AMPAC	Petersburg	640,000	156	25,000,000	73,269	Not yet established	Not yet established	None	No extension	N/A	None
2021-141987	Breeze Airways	Norfolk	400,000	116	5,150,000	55,333	Not yet established	Not yet established	None	No extension	N/A	None

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2021-141931	CarLotz	Richmond City	700,000	192	1,500,000	96,280	Not yet established	Not yet established	None	No extension	N/A	None
2020-141500	eHealth	Scott	626,500	160	375,000	36,567	Not yet established	Not yet established	None	No extension	N/A	None
2019-141004	GSK	Richmond City	675,000	183	16,730,000	92,619	Not yet established	Not yet established	None	No extension	N/A	None
2021-141891	Intertape	Pittsylvania	150,000	50	44,500,000	38,000	Not yet established	Not yet established	None	No extension	N/A	None
2021-141844	Ison Furniture	Pittsylvania	186,500	150	3,500,000	38,000	Not yet established	Not yet established	None	No extension	N/A	None
2021-141988	J&J Equipment	Pittsylvania	50,000	27	5,170,000	34,166	Not yet established	Not yet established	None	No extension	N/A	None
2019-141109	MEP	Danville	135,000	45	6,445,000	56,078	Not yet established	Not yet established	None	No extension	N/A	None
2021-141899	Modine	Rockbridge	194,000	60	7,025,000	47,117	Not yet established	Not yet established	None	No extension	N/A	None
2020-141661	Mohawk	Carroll	80,000	35	22,489,000	40,319	Not yet established	Not yet established	None	No extension	N/A	None
2019-140670	Navien	James City	850,000	180	77,454,000	52,370	Not yet established	Not yet established	None	No extension	N/A	None
2021-141895	One Matters	Virginia Beach	600,000	155	59,600,000	51,516	Not yet established	Not yet established	None	No extension	N/A	None
2021-141972	Oransi	Radford	50,000	101	5,615,000	39,556	Not yet established	Not yet established	None	No extension	N/A	None
2021-141860	Patton Logistics	Pulaski	225,000	63	11,000,000	41,033	Not yet established	Not yet established	None	No extension	N/A	None
2021-141980	PHM	Hopewell	250,000	70	41,300,000	61,700	Not yet established	Not yet established	None	No extension	N/A	None
2020-141461	Plasser American	Chesapeake	450,000	98	52,600,000	50,186	Not yet established	Not yet established	None	No extension	N/A	None

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2017-138107	Schaefer Rolls	Alleghany	55,000	31	5,873,008	49,745	Not yet established	Not yet established	None	No extension	N/A	None
2021-141826	SES	Prince William	500,000	201	17,000,000	128,456	Not yet established	Not yet established	None	No extension	N/A	None
2020-141708	Silk City	Fluvanna	70,000	93	5,650,000	40,484	Not yet established	Not yet established	None	No extension	N/A	None
2019-140976	STS Plastics	Wythe	500,000	120	39,027,655	42,775	Not yet established	Not yet established	None	No extension	N/A	None
2021-141817	Tempur Production	Scott	110,000	25	16,700,000	33,300	Not yet established	Not yet established	None	No extension	N/A	None
2021-141862	Vytal	Richmond City	500,000	155	6,819,275	73,425	Not yet established	Not yet established	None	No extension	N/A	None
2019-140884	Walraven	Pittsylvania	100,000	46	7,150,000	48,913	Not yet established	Not yet established	None	No extension	N/A	None
TOTAL			87,761,263	23,741	5,141,315,325							

¹These projects are all within performance periods; thus, **clawbacks do not apply to these projects until they reach their Performance Date.**

²Confidence levels are documented for annual progress reporting effective January 2018; data for those projects without confidence levels will be collected with the next scheduled report.

³Standard 1 (effective April 5, 2017) requires formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board **and** the Major Employment and Investment (MEI) Commission; Standard 2 (roughly mid-2016 until April 4, 2017) required approval of VEDP's Project Review and Credit Committee.