

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 14 through FY 20 in Post-Performance Period (excludes projects within performance period)¹

Important note: Projects have reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2020 - sorted by status (last column), then alphabetical

Status Key:

Red: Clawback Unsuccessful to Date
Yellow: Clawback in Process (not yet due)
Green: Metrics Achieved or Clawback Amount Received in Full
Blue: Project closed out without strictly meeting standards ⁵
White: In Post Performance Follow-Up Period

Project number	Project name	Locality	Grant amount (\$) ²	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension	Standard for Extension ³	Subsequent Perf. Date (if applicable)	Independently Verified ⁴	Status
2015-131450	Axon Ghost Sentinel	Harrisonburg	75,000	29	18	62%	1,500,000	0	0%	82,778	84,178	102%	7/31/2015	10/1/2018	None	No extension	N/A	None	See below ⁴	Clawback of \$75,000 requested 4/25/19; due 7/25/19; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2016-133743	Basket Savings	Arlington	125,000	65	0	0%	10,000,000	320,452	3%	95,000	0	0%	10/8/2016	6/30/2019	None	No extension	N/A	None	See below ⁴	Clawback of \$125,000 requested 6/18/19; due 9/30/19; \$85,000 held by Arlington received 9/5/19; \$40,000 balance due from Basket by 9/30/19; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2013-86308	Lindenburg, LLC	Appomattox	1,400,000	349	0	0%	113,000,000	0	0%	32,000	0	0%	11/10/2014	4/30/2018	None	No extension	N/A	4/30/2020	See below ⁴	Clawback of \$1,400,000 requested 12/8/15; due 3/7/16; VEDP has pending lawsuit against Lindenburg; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2015-126998	Qore Solutions	Washington	500,000	140	0	0%	12,800,000	0	0%	45,000	0	0%	8/11/2015	12/31/2018	None	No extension	N/A	None	See below ⁴	Clawback of \$500,000 requested 2/14/17; due 5/14/17; company went bankrupt; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2014-90794	Telos Corporation	Loudoun	500,000	160	119	74%	5,000,000	0	0%	100,000	110,346	110%	3/5/2014	12/31/2016	3/31/2018	Job/Investment ramp up delayed	3	None	See below ⁴	Clawback of \$65,000 requested 4/9/19; due 7/9/19; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2014-88945	Tranlin Company	Chesterfield	5,000,000	2,000	0	0%	2,000,000,000	0	0%	45,663	0	0%	9/11/2014	12/31/2019	None	No extension	N/A	None	See below ⁴	Clawback of \$5,000,000 requested; \$150,000 repaid 10/24/17; remainder to be repaid in six equal monthly installments of \$83,561 (includes 10% annualized interest) beginning 12/1/17, secured by deed of trust on land; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C; additional \$8,274 repaid 9/19/19
2015-127373	Andros	Shenandoah	400,000	66	0	0%	50,000,000	0	0%	27,581	0	0%	8/25/2015	12/31/2018	3/31/2020	Job/Investment ramp up delayed	1	None	See below ⁴	Clawback of \$218,000 requested 10/15/20; due 1/15/21
2018-140061	BGF Industries	Danville	275,000	65	0	0%	7,000,000	0	0%	75,000	0	0%	10/16/2018	6/30/2022	None	No extension	N/A	3/31/2023	See below ⁴	Clawback of \$275,000 requested 11/2/20; due 2/2/21
2014-105588	Continental	Newport News	2,000,000	525	151	29%	152,000,000	105,232,528	69%	36,532	57,968	159%	10/28/2014	6/30/2020	None	No extension	N/A	None	See below ⁴	Clawback of \$820,000 requested 11/19/20; due 2/19/21
2012-66334	Liberty-Source	Hampton	300,000	596	158	27%	1,526,142	1,529,140	100%	34,599	35,781	103%	8/8/2014	6/30/2017	6/30/2019	Job/Investment ramp up delayed	1	None	See below ⁴	Clawback of \$110,250 requested 3/19/19; quarterly installments of \$27,562.50 due 6/30/19 (received 4/23/19), \$27,562.50 due 4/26/19 (received 7/22/19), \$5,512 due 10/18/19 (received 10/22/19), \$18,375 due 12/30/19 (received 1/7/2020), \$18,375 due 9/30/20; and \$12,863 due 12/31/20
2016-137022	Owens & Minor	Richmond City	1,500,000	300	150	50%	15,000,000	7,500,000	50%	52,700	52,700	100%	7/10/2017	3/31/2020	None	No extension	N/A	None	See below ⁴	Clawback of \$750,000 requested 11/20/20; due 12/31/20
2015-129677	TeleTech	Scott	75,000	300	246	82%	1,525,000	1,416,010	93%	20,800	24,415	117%	2/9/2016	7/1/2019	10/1/2020	Job/Investment ramp up delayed	1	10/1/2022	See below ⁴	Clawback of \$22,875 requested 12/14/20; due 3/17/21
2014-89988	VFP	Scott	100,000	50	22	44%	2,900,000	5,252,357	181%	25,680	33,402	130%	1/24/2014	12/31/2016	3/31/2018	Outside contracts/orders delayed/lost	1	3/31/2020	See below ⁴	VEDP Board to consider proposal to rescind extension at its 1/28/21 meeting, after which VFP will repay \$28,000 for failing to fully meet its jobs target
2014-111161	3B Consulting	Russell	50,000	15	17	113%	2,500,000	2,702,462	108%	65,000	65,416	101%	6/12/2015	6/1/2018	6/1/2019	Job/Investment ramp up delayed	1	None	See below ⁴	Metrics Achieved
2015-119459	51Onano	Greensville	200,000	113	0	0%	11,000,000	0	0%	36,109	0	0%	9/11/2015	8/1/2018	None	No extension	N/A	8/1/2019	See below ⁴	Full clawback of \$200,000 received 8/28/16
2015-129128	AccuTec Blades	Augusta	125,000	53	0	0%	5,376,000	0	0%	47,281	0	0%	5/11/2016	6/1/2019	None	No extension	N/A	None	See below ⁴	Full clawback of \$125,000 received 7/29/19
2015-127125	Aerojet	Orange	300,000	100	84	84%	11,000,000	11,100,000	101%	70,000	74,371	106%	7/15/2015	8/1/2018	11/1/2019	Hiring difficulty for worker job set	1	None	See below ⁴	Clawback of \$24,000 received 4/21/2020
2014-115654	Alcoa Howmet	Hampton	200,000	75	0	0%	25,000,000	27,579,043	110%	62,000	0	0%	9/24/2014	12/31/2017	None	No extension	N/A	12/31/2018	See below ⁴	Underperformed; clawback of \$100,000 received 5/13/19
2015-129649	Aldi Food	Dinwiddie	450,000	145	158	109%	57,000,000	66,759,405	117%	46,204	52,500	114%	8/16/2016	9/1/2019	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-90330	Alexander Industries	Pulaski	150,000	64	0	0%	1,685,000	0	0%	37,500	0	0%	5/30/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Full clawback of \$150,000 received 7/31/17
2016-133139	American Woodmark	Frederick	550,000	55	56	102%	30,000,000	32,930,000	110%	45,500	61,055	134%	2/8/2017	3/1/2020	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2018-140033	Arconic	Fairfax City	750,000	58	0	0%	5,175,000	0	0%	347,275	0	0%	9/19/2018	12/31/2021	None	No extension	N/A	None	See below ⁴	Full clawback of \$750,000 received 2/25/19
2013-74613	Ardagh Metal Packaging	Roanoke	750,000	96	105	109%	93,500,000	104,888,057	112%	40,000	54,003	135%	8/13/2013	12/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2016-134880	Atarfil	Suffolk	60,000	15	17	113%	5,139,122	6,532,716	127%	52,547	52,865	101%	7/20/2017	6/1/2020	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-70690	Atomized Products	Chesapeake	100,000	26	25	96%	4,383,525	5,651,135	129%	43,058	43,422	101%	11/20/2013	12/31/2016	3/31/2019	Job/Investment ramp up delayed	1	None	See below ⁴	Metrics Achieved
2014-86893	Bassett Furniture	Henry	50,000	25	58	232%	1,510,962	3,196,000	212%	44,891	38,000	85%	1/30/2014	5/1/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-86887	Bayshore Concrete	Northampton	150,000	135	73	54%	3,645,000	4,207,659	115%	26,500	32,448	122%	2/25/2014	12/1/2016	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$34,500 received 3/10/17

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Project number	Project name	Locality	Grant amount (\$) ²	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension	Standard for Extension ³	Subsequent Perf. Date (if applicable)	Independently Verified ⁴	Status
2015-126987	Bechtel	Fairfax City	500,000	700	235	34%	10,000,000	13,575,000	136%	129,000	187,658	145%	5/27/2015	7/1/2018	10/1/2019	Job/investment ramp up delayed	1	None	See below ⁴	Clawback of \$165,000 received 2/13/2020
2017-137462	Bloomberg BNA	Arlington	500,000	125	0	0%	5,500,000	0	0%	85,500	0	0%	7/20/2017	6/30/2020	None	No extension	N/A	None	See below ⁴	Full clawback of \$500,000 received 12/14/20
2015-119437	Blue Ridge Rail	Charlotte	100,000	37	0	0%	2,411,882	0	0%	39,191	0	0%	1/26/2015	2/1/2018	5/1/2019	Force majeure	3	5/1/2021	See below ⁴	Full clawback of \$100,000 received 8/30/19
2015-129653	Carfax	Fairfax City	150,000	120	150	125%	5,000,000	8,380,713	168%	95,000	96,886	102%	9/1/2015	12/31/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2016-131915	Colonna's	Norfolk	200,000	51	64	125%	34,250,000	41,363,047	121%	46,072	58,370	127%	3/22/2016	3/31/2019	6/30/2020	Hiring difficulty for worker job set	1	None	See below ⁴	Metrics Achieved
2014-117215	Continental Teves	Culpeper	175,000	25	19	76%	49,004,750	60,115,054	123%	59,971	65,867	110%	2/24/2016	12/31/2019	6/30/2020	Job/investment ramp up delayed	1	None	See below ⁴	Metrics Achieved
2014-116258	Coperion	Wythe	75,000	22	37	168%	3,000,000	5,148,244	172%	50,400	53,949	107%	12/17/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-117734	Core Health/Nautilus	Grayson	350,000	250	108	43%	2,000,000	4,498,556	225%	30,000	38,600	129%	8/1/2014	9/30/2017	12/31/2018	Job/investment ramp up delayed	2	None	See below ⁴	Underperformed; clawback of \$99,750 received 7/29/19
2014-91479	Corporate Executive Board	Arlington	4,500,000	800	86	11%	149,700,000	181,899,924	122%	122,083	136,656	112%	10/2/2014	9/30/2019	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$2,002,500 received 1/6/2020
2011-21530	Corsi Group	Charlotte	100,000	110	0	0%	2,500,000	0	0%	27,248	0	0%	7/1/2014	8/31/2017	11/30/2018	Equipment installation delay	2	11/30/2019	See below ⁴	Full clawback of \$100,000 received 10/2/18
2013-80080	Cvent	Fairfax City	1,000,000	400	378	95%	7,032,430	8,686,032	124%	53,782	60,632	113%	10/23/2013	9/30/2016	1/23/2018	Job/investment ramp up delayed	1	None	See below ⁴	Metrics Achieved
2015-131476	CWW Conveyor Systems	Carroll	65,000	20	0	0%	2,000,000	0	0%	36,504	0	0%	6/30/2015	10/1/2018	None	No extension	N/A	10/1/2020	See below ⁴	Full clawback of \$65,000 received 6/14/16
2014-100428	Descutes Brewery	Roanoke City	3,000,000	108	0	0%	85,000,000	0	0%	44,928	0	0%	4/20/2016	6/1/2021	None	No extension	N/A	None	See below ⁴	Full clawback of \$3,000,000 received 6/20/18
2018-140212	Discovery Communications	Roanoke	500,000	240	0	0%	16,000,000	7,228,533	45%	150,331	55,200	37%	8/23/2018	12/31/2021	None	No extension	N/A	None	See below ⁴	Full clawback of \$500,000 received 7/29/20
2015-122398	Dominion Packaging	Henrico	150,000	60	60	100%	25,100,000	30,723,852	122%	53,000	56,040	106%	11/30/2016	12/31/2019	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-117220	Dynax America	Botetourt	225,000	75	0	0%	32,625,000	0	0%	40,683	0	0%	1/26/2015	4/1/2018	None	No extension	N/A	None	See below ⁴	Full clawback of \$225,000 received 3/1/18
2015-130790	Emser Tile	Suffolk	250,000	98	52	53%	16,250,000	22,025,071	136%	39,873	42,126	106%	8/30/2016	6/1/2019	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$58,750 received 12/5/19
2015-126985	Ernst & Young	Fairfax City	1,300,000	462	943	204%	12,666,600	14,622,328	115%	98,042	119,194	122%	2/5/2016	12/31/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-74241	Evonik	Chesterfield	500,000	50	18	36%	9,000,000	15,725,985	175%	98,400	98,446	100%	1/31/2014	12/31/2018	None	No extension	N/A	None	See below ⁴	Full clawback of \$500,000 received 3/20/19
2012-66940	Falls Stamping	Pulaski	175,000	112	61	54%	5,300,000	5,382,984	102%	31,200	36,836	118%	3/5/2014	12/31/2016	6/30/2019	Job/investment ramp up delayed	1	None	See below ⁴	Underperformed; clawback of \$43,750 received 12/15/17
2014-104531	Friant and Associates	Suffolk	200,000	166	87	52%	16,919,000	15,632,800	92%	28,567	32,781	115%	2/10/2015	12/31/2017	3/31/2019	Job/investment ramp up delayed	1	None	See below ⁴	Underperformed; clawback of \$48,000 received 12/12/19
2014-108658	Global Refining Group	Lunenburg	100,000	30	18	60%	4,308,000	5,274,955	122%	48,000	58,283	121%	10/1/2014	12/31/2017	None	No extension	N/A	12/31/2018	See below ⁴	Underperformed; clawback of \$20,000 received 7/19/18
2016-133750	Grant Thornton	Arlington	1,000,000	348	283	81%	15,750,000	4,175,408	27%	87,000	100,128	115%	1/24/2017	3/1/2020	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$175,000 received 12/15/20
2016-133892	Graphic Packaging	Staunton	250,000	43	29	67%	20,000,000	27,750,000	139%	31,893	38,451	121%	4/28/2016	5/1/2019	None	No extension	N/A	5/1/2020	See below ⁴	Underperformed; clawback of \$41,250 received 11/12/19
2014-103170	Green Distribution	Orange	540,000	323	303	94%	9,750,000	11,570,558	119%	33,779	35,664	106%	2/24/2014	3/31/2017	12/31/2018	Construction delay	1	None	See below ⁴	Metrics Achieved
2013-82560	Hampton Farms	Southampton	200,000	60	55	92%	6,050,000	24,221,129	400%	33,400	34,778	104%	11/8/2013	12/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-112410	Hansen Turbine	Grayson	50,000	25	0	0%	2,100,000	0	0%	29,120	0	0%	5/1/2014	3/31/2018	None	No extension	N/A	3/31/2018	See below ⁴	Full clawback of \$50,000 received 5/7/18
2014-100431	Hanwha Azdel	Lynchburg	350,000	33	16	48%	21,335,000	21,424,785	100%	56,921	61,526	108%	2/10/2014	5/1/2017	8/1/2018	Job/investment ramp up delayed	1	None	See below ⁴	Underperformed; clawback of \$91,000 received 3/25/19
2014-89858	Hollingsworth & Vose	Floyd	100,000	17	18	106%	6,110,000	7,030,000	115%	39,518	60,571	153%	12/19/2013	3/1/2017	6/1/2018	Equipment installation delay	3	6/1/2019	See below ⁴	Metrics Achieved
2015-128495	Hubbell Lighting	Montgomery	100,000	100	90	90%	4,665,000	5,875,081	126%	38,526	44,064	114%	6/30/2015	9/1/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2017-137696	Humm Kombucha	Roanoke City	150,000	46	0	0%	10,000,000	0	0%	39,462	0	0%	11/21/2017	7/31/2021	None	No extension	N/A	None	See below ⁴	Full clawback of \$150,000 received 7/16/19
2014-90327	James Hardie	Pulaski	250,000	69	82	119%	25,000,000	29,771,354	119%	36,795	40,393	110%	12/9/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-103167	K2M	Loudoun	450,000	97	95	98%	28,400,000	30,387,890	107%	103,000	103,345	100%	12/12/2014	3/31/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-81549	Kilgour Industries	Henry	250,000	155	0	0%	27,300,000	0	0%	30,722	0	0%	1/31/2014	3/31/2017	None	No extension	N/A	3/31/2022	See below ⁴	Full clawback of \$250,000 received 8/2/16
2015-131448	KmX	Accomack	40,000	16	0	0%	2,075,500	0	0%	41,125	0	0%	6/15/2016	6/1/2019	None	No extension	N/A	None	See below ⁴	Full clawback of \$40,000 received 7/26/18
2013-70694	Korona Candles	Pulaski	600,000	170	177	104%	18,380,000	18,483,406	101%	33,632	33,919	107%	2/27/2014	12/31/2016	12/31/2017	Job/investment ramp up delayed	1	12/31/2019	See below ⁴	Metrics Achieved
2014-114342	Lidl	Arlington	4,000,000	500	464	93%	77,000,000	92,907,929	121%	128,000	128,066	100%	11/1/2015	6/30/2020	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-117740	Lidl	Spotsylvania	1,000,000	80	89	111%	125,000,000	126,544,566	101%	80,000	80,441	101%	7/22/2015	6/30/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-126996	Mavalerio	Hanover	50,000	55	21	38%	5,000,000	1,195,330	24%	38,693	25,633	66%	4/2/2015	6/30/2019	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$50,000 received 6/30/20
2014-115666	Mayville Engineering	Smyth	300,000	160	78	49%	9,000,000	12,695,381	141%	32,396	34,472	106%	7/10/2014	10/31/2017	1/31/2019	Job/investment ramp up delayed	1	1/31/2020	See below ⁴	Underperformed; clawback of \$76,500 received 6/28/19
2014-108780	McKesson	Henrico	500,000	135	138	102%	12,200,000	12,297,436	101%	104,000	117,091	113%	11/26/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-84486	Microsoft	Mecklenburg	1,600,000	90	105	117%	346,760,699	610,370,818	176%	44,964	65,051	145%	9/4/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-123227	Microsoft BN7	Mecklenburg	700,000	42	50	119%	402,400,000	824,504,900	205%	45,000	59,400	132%	11/12/2015	1/31/2019	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-126848	Microsoft BN8	Mecklenburg	500,000	44	54	123%	251,590,000	688,425,394	274%	47,000	64,313	137%	8/24/2016	7/1/2019	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-128250	Monogram Foods	Henry	600,000	301	365	121%	43,719,750	91,829,189	210%	25,666	27,243	106%	6/1/2015	7/1/2019	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2016-132059	Movement Mortgage	Norfolk	600,000	200	0	0%	2,000,000	0	0%	44,000	0	0%	11/29/2016	9/1/2019	None	No extension	N/A	None	See below ⁴	Full clawback of \$600,000 received 1/30/2020
2015-131487	MTC Transformer/Schaffner	Wythe	175,000	79	32	41%	3,128,336	1,516,476	48%	38,517	46,352	120%	10/13/2015	1/1/2019	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$97,125 received 8/19/19
2017-137362	Nestle	Arlington	6,000,000	748	813	109%	36,300,000	39,581,952												

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 14 through FY 20 in Post-Performance Period (excludes projects within performance period)¹

Important note: Projects have reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2020 - sorted by status (last column), then alphabetical

Status Key:

Red: Clawback Unsuccessful to Date
Yellow: Clawback in Process (not yet due)
Green: Metrics Achieved or Clawback Amount Received in Full
Blue: Project closed out without strictly meeting standards ⁵
White: In Post Performance Follow-Up Period

Project number	Project name	Locality	Grant amount (\$) ²	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date [90% Perf. Threshold]	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date [90% Perf. Threshold]	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained [100% Perf. Threshold]	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension	Standard for Extension ³	Subsequent Perf. Date (if applicable)	Independently Verified ⁴	Status
2015-128650	Niagara Bottling	Chesterfield	500,000	76	114	150%	95,440,093	111,126,731	116%	50,630	53,427	106%	7/22/2016	9/30/2019	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-129126	Norfolk Southern	Norfolk	1,925,000	165	148	90%	8,200,000	8,640,257	105%	97,000	103,212	106%	4/25/2016	6/1/2016	None	No extension	N/A	6/1/2026	See below ⁴	Full clawback of \$1,925,000 received 12/26/18
2015-131457	NorrisBuilt	Wise	75,000	24	26	108%	1,500,000	1,500,000	100%	29,000	33,000	114%	10/22/2015	2/1/2019	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2013-83012	North American Mold Technology	Danville	250,000	120	44	37%	4,350,000	3,376,246	78%	50,000	50,000	100%	1/31/2014	12/31/2016	12/31/2017	Equipment installation delay	2	12/31/2019	See below ⁴	Underperformed; clawback of \$106,250 received 4/1/19
2014-95527	Nulife Glass	Bristol	110,000	46	0	0%	5,900,000	0	0%	36,630	0	0%	1/9/2015	12/31/2017	None	No extension	N/A	12/31/2019	See below ⁴	Full clawback of \$110,000 received 1/29/19 after VEDP's Board of Directors directed the Office of the Attorney General to enforce collection of clawback
2013-79176	Oceaneering	Chesapeake	750,000	67	0	0%	32,900,000	0	0%	55,560	0	0%	11/26/2013	12/31/2016	3/31/2018	Job/investment ramp up delayed	2	None	See below ⁴	Full clawback of \$750,000 received 9/26/18
2015-129641	Pee't's Coffee & Tea	Suffolk	1,000,000	135	0	0%	58,799,600	0	0%	38,625	0	0%	11/9/2016	12/31/2019	3/31/2021	Construction delay	1	None	See below ⁴	Full clawback of \$1,000,000 received 3/30/20
2016-131907	Ply Gem	Franklin	100,000	76	84	111%	1,980,000	4,430,934	224%	26,083	30,261	116%	2/29/2016	9/1/2019	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-130780	Printpack	Newport News	150,000	50	50	100%	25,700,000	31,165,461	121%	42,840	43,052	100%	6/9/2016	9/1/2020	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2012-63668	R.B. Mining	Bland	100,000	50	40	80%	3,068,773	2,811,285	92%	33,533	58,083	173%	9/30/2013	12/31/2016	3/31/2018	Job/investment ramp up delayed	2	None	See below ⁴	Underperformed; clawback of \$10,000 received 3/25/19
2013-79402	Shearer Foods	Bristol	75,000	22	115	523%	4,750,000	9,000,000	189%	28,642	29,018	101%	11/6/2013	12/31/2016	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2016-136952	ST Tissue	Isle of Wight	167,500	50	58	116%	35,000,000	22,745,850	65%	53,000	59,000	111%	11/1/2016	12/31/2019	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$29,313 received 12/18/20
2013-74234	Steel Fab	Russell	100,000	50	20	40%	1,500,000	2,762,000	184%	32,240	37,606	117%	8/20/2013	12/31/2016	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$30,000 received 12/12/17
2017-137044	SteelFab	Emporia	50,000	18	18	100%	2,144,582	3,022,534	141%	29,400	36,800	125%	3/13/2017	6/30/2020	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-100437	Tadano Mantis	Tazewell	100,000	25	0	0%	2,500,000	0	0%	31,200	0	0%	7/13/2015	9/1/2018	12/1/2019	Hiring difficulty for worker job set	1	12/1/2020	See below ⁴	Full clawback of \$100,000 received 3/5/2020
2015-131904	TE Connectivity (Measurement Specialties)	Hampton	200,000	66	6	9%	9,000,000	3,424,490	38%	42,727	67,360	158%	12/15/2015	7/31/2018	None	No extension	N/A	None	See below ⁴	Full clawback of \$200,000 received 10/23/17
2014-88950	TE Connectivity (Rochester Wire & Cable)	Culpeper	100,000	30	0	0%	4,000,000	0	0%	41,166	0	0%	3/5/2014	3/1/2017	None	No extension	N/A	None	See below ⁴	Full clawback of \$100,000 received 8/18/17
2014-117221	Tenny Pharmaceutical	Petersburg	1,000,000	376	0	0%	15,000,000	0	0%	66,194	0	0%	10/24/2014	12/31/2017	None	No extension	N/A	None	See below ⁴	Full clawback of \$1,000,000 received 8/3/15
2014-89861	Trinity Packaging	Franklin	65,000	25	40	160%	9,500,000	10,940,310	115%	26,021	30,597	118%	6/12/2014	9/30/2017	None	No extension	N/A	9/30/2019	See below ⁴	Metrics Achieved
2014-117715	VivaTerra	Madison	100,000	25	28	112%	4,533,000	5,221,443	115%	32,040	35,178	110%	2/10/2015	3/1/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2015-128253	Volvo	Pulaski	100,000	32	162	506%	13,700,000	64,705,705	472%	59,800	59,800	100%	8/1/2017	12/31/2018	None	No extension	N/A	None	See below ⁴	Metrics Achieved
2014-115293	Wolverine	Montgomery	250,000	93	66	71%	10,625,000	11,880,000	112%	34,609	51,242	148%	1/26/2015	3/1/2018	None	No extension	N/A	None	See below ⁴	Underperformed; clawback of \$36,250 received 7/23/18
2016-132046	Chris Renee Cosmetics	Washington	115,000	37	0	0%	2,025,750	0	0%	30,700	0	0%	9/30/2015	12/31/2018	None	No extension	N/A	None	See below ⁴	Clawback attempt in amount of \$115,000 unsuccessful; however, new public asset (site preparation/utility extension) created as a result of this project; company no longer operating
2016-133141	Blue Wolf	Tazewell	45,000	15	Pending receipt ⁷	0%	1,599,000	Pending receipt ⁷	0%	27,435	Pending receipt ⁷	0%	11/24/2015	5/1/2019	8/1/2020	Job/investment ramp up delayed	1	None	See below ⁴	Post Performance FollowUp
2017-137709	Eastman	Henry	50,000	15	Pending receipt ⁷	0%	11,700,000	Pending receipt ⁷	0%	43,000	Pending receipt ⁷	0%	5/30/2017	7/1/2020	11/1/2020	COVID-19	1	11/1/2024	See below ⁴	Post Performance FollowUp
2013-84146	Hardice	Henry	150,000	29	Pending receipt ⁷	0%	7,250,000	Pending receipt ⁷	0%	50,000	Pending receipt ⁷	0%	1/21/2015	6/30/2018	12/31/2020	Equipment installation delay	1	9/30/2021	See below ⁴	Post Performance FollowUp
2017-138144	Intertape Polymer	Pittsylvania	50,000	15	Pending receipt ⁷	0%	7,000,000	Pending receipt ⁷	0%	40,066	Pending receipt ⁷	0%	11/1/2017	12/31/2020	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2017-137670	Jennchem	Russell	100,000	40	Pending receipt ⁷	0%	5,000,000	Pending receipt ⁷	0%	38,740	Pending receipt ⁷	0%	7/1/2017	9/1/2020	None	No extension	N/A	9/1/2022	See below ⁴	Post Performance FollowUp
2018-138157	LifeNet Health	Virginia Beach	700,000	321	Pending receipt ⁷	0%	12,254,000	Pending receipt ⁷	0%	70,524	Pending receipt ⁷	0%	11/29/2017	12/31/2020	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2016-134270	Lohmann Specialties	Orange	85,000	56	Pending receipt ⁷	0%	6,700,000	Pending receipt ⁷	0%	51,429	Pending receipt ⁷	0%	5/6/2016	12/31/2020	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2018-138520	O'Sullivan	Winchester	187,931	61	Pending receipt ⁷	0%	10,348,500	Pending receipt ⁷	0%	53,852	Pending receipt ⁷	0%	5/8/2019	10/1/2020	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2015-131897	OVH	Fauquier	1,250,000	54	Pending receipt ⁷	0%	47,528,400	Pending receipt ⁷	0%	58,333	Pending receipt ⁷	0%	1/19/2017	12/31/2020	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2017-138074	PowerSchool	Roanoke City	250,000	96	Pending receipt ⁷	0%	1,785,000	Pending receipt ⁷	0%	68,116	Pending receipt ⁷	0%	12/20/2017	12/31/2020	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2016-136961	Solid Stone	Henry	50,000	22	Pending receipt ⁷	0%	1,500,000	Pending receipt ⁷	0%	33,280	Pending receipt ⁷	0%	7/20/2016	10/1/2019	1/1/2021	Job/investment ramp up delayed	1	None	See below ⁴	Post Performance FollowUp
2017-137634	Thomson Reuters	Richmond City	50,000	68	Pending receipt ⁷	0%	2,181,000	Pending receipt ⁷	0%	120,000	Pending receipt ⁷	0%	2/7/2020	12/31/2020	None	No extension	N/A	None	See below ⁴	Post Performance FollowUp
2018-138265	Unison	Pittsylvania	105,000	35	Pending receipt ⁷	0%	5,041,462	Pending receipt ⁷	0%	51,771	Pending receipt ⁷	0%	1/4/2018	12/31/2020	None	No extension	N/A	12/31/2022	See below ⁴	Post Performance FollowUp
TOTAL			61,310,431	15,400	7,861	51%	4,989,964,496	3,700,839,290	74%											

¹Excludes projects approved by the Governor for which funds were never disbursed due to cancellation.

²Reflects grant amount approved by the Governor; the actual final grant amount received is the amount approved less any clawback received.

³Standard 1 (effective April 5, 2017) requires formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board and the Major Employment and Investment (MEI) Commission; Standard 2 (roughly mid-2016 until April 4, 2017) required approval of VEDP's Project Review and Credit Committee; Standard 3 (prior to mid-2016) based on VEDP staff determination.

⁴No formal verification procedures were in place prior to 4/1/17. Projects with final performance dates on or after 4/1/17 have been verified through VEC data and with local Commissioners of the Revenue. Exceptions include those projects referred to the Attorney General's Office and those for which full clawbacks were received (no verification required as no jobs or investment were created) and those which are currently within post performance follow-up period.

⁵Average wage data not taken into consideration for this project.

⁶VEDP previously provided a "close out" communication to the company (indicating contractual obligations were satisfied) and/or determined that project achieved equivalent ROI target, making any retroactive clawback attempt difficult; VEDP has implemented a policy going forward for strictly enforcing clawbacks.

⁷Awaiting final reporting for those projects within post performance followup.