

**Interim status report on Custom Grant projects that have not yet reached their Performance Date**

**Important note:** Projects have **NOT** yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2020 - sorted by time remaining until performance date

Project number	Project name	Locality	Grant amount (\$)	Grant amount paid to date <sup>1</sup>	Jobs target for perf. date	Jobs as of latest annual report <sup>2,4</sup>	% of future target jobs attained as of most recent progress report	Capital investment target for perf. date (\$)	Capital investment as of latest annual report <sup>2,4</sup>	% of future target capital investment attained as of most recent progress report	Avg. annual wage target for perf. date (\$)	Perf. agreement date	Perf. date for meeting job, investment, and wage targets	Comments	Status
34-15515	Rolls-Royce	Prince George	35,000,000	11,000,000	642	391	61%	501,400,000	273,000,000	54%	40,000	11/20/2007	12/31/2023	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback. The Company has notified VEDP that they are closing operations in Prince George and the MOU has been terminated.	Payout Completed
2018-140398	Merck & Co., Inc.	Rockingham	7,500,000	-	152	TBD	N/A	1,000,000,000	TBD	N/A	100,000	8/20/2019	2/28/2025	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.	Within Performance Period
2020-141161	Microsoft Corporation	Fairfax City	22,500,000	-	1,500	TBD	N/A	64,000,000	TBD	N/A	112,215	8/1/2020	12/31/2025	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.	Within Performance Period
2017-137665	Amazon Web Services, Inc.	Fairfax	10,500,000	-	1,500	1,682	112%	84,000,000	113,263,668	135%	90,000	7/1/2018	12/31/2025	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.	Within Performance Period
2016-133016	Huntington-Ingalls	Newport News	46,000,000	6,000,000	1,120	213	19%	774,000,000	24,000,000	3%	50,289	8/15/2016	12/31/2026	The award consists of two separate grants of which the company has satisfactorily met the requirements of one. Furthermore, the Company must file a final report in 2025 and in 2029 for each grant respectively and may be subject to clawback in the case of under performance	Within Performance Period
2019-141041	Morgan Olson, LLC	Pittsylvania	7,000,000	-	703	TBD	N/A	57,800,000	TBD	N/A	34,274	TBD <sup>3</sup>	12/31/2027	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.	Within Performance Period
2019-140584	Volvo Trucks North America	Pulaski	16,500,000	-	777	111	14%	397,000,000	134,604,170	34%	51,624	TBD <sup>3</sup>	9/30/2029	Payments of the \$12.5 million grant related to jobs creation are made after new job milestones have been met, and are therefore not subject to clawback. Payment of \$4 million grant related to capital investment is subject to clawback.	Within Performance Period
2018-138527	Micron Technology, Inc.	Manassas	70,000,000	70,000,000	1,106	177	16%	2,980,000,000	317,181,344	11%	92,000	8/1/2018	6/30/2033	The Company has received the full grant but has secured any potential repayment through a cash escrow. The contract has a maximum annual repayment schedule for underperformance.	Within Performance Period
2018-138510	Amazon.com, Inc.	Arlington	550,000,000	-	25,000	TBD	N/A	2,500,000,000	TBD	N/A	150,000	11/12/2018	12/31/2038	Payments of the grant are made after new job and capital investment milestones have been met, and are therefore not subject to clawback.	Within Performance Period
<b>TOTAL</b>			<b>765,000,000</b>		<b>32,500</b>			<b>8,358,200,000</b>							

<sup>1</sup> This denotes how much of the grant has actually been paid out to the Company

<sup>2</sup> This reflects latest data received from the company; N/A means no information has been received from the company

<sup>3</sup> The project has been announced but the performance agreement has not yet been signed

<sup>4</sup> Jobs created are verified with the Virginia Employment Commission and Capital Investment is verified through the local Commissioners of the Revenue