









**Status report on Virginia Jobs Investment Program (VJIP) projects approved from FY18 through FY25 in Post-Performance Period (excludes projects within performance period)<sup>1</sup>**

**Important note:** Companies are eligible for per job reimbursement once statutory minimum of jobs is achieved. Companies are only paid for jobs created or retrained. If statutory capital investment is not achieved, a full clawback is requested.

As of December 31, 2024- sorted by Initial Performance Date

Project number <sup>1</sup>	Project name	Locality	Awarded Grant Amount (\$)	Actual Grant Amount Paid (\$)	Reimbursement Rate Per Job (\$)	New Jobs Target <sup>2</sup>	Actual New Jobs	% of New Job Target Achieved	Retrained Jobs Target <sup>2</sup>	Actual Jobs Retrained	% of Retrained Jobs Target Achieved	Average Hourly Wage Target (\$)	Actual Hourly Wage (\$)	Capital Investment Target (\$) <sup>3</sup>	VJIP Application Date	Date of First Hire <sup>4</sup>	Initial Performance Date <sup>5</sup>
2018-140024	Cascades, Inc.	Hanover	84,000	84,000	600	140	140	100%		-		41.06	44.82	275,000,000	5/6/2019	11/16/2020	8/27/2024
2018-140031	DuPont	Chesterfield	54,000	50,400	900	60	56	93%		-		35.54	36.20	112,000,000	4/1/2018	8/9/2021	8/27/2024
2021-141925	Performance Food Group	Hanover	87,500	87,500	700	125	125	100%		-		26.40	29.43	80,203,350	1/19/2021	2/22/2021	8/27/2024
2021-142052	Ten Oaks LLC	Patrick	52,500	18,000	750	70	24	34%		-		19.59	15.85	22,098,800	5/14/2021	6/1/2021	8/28/2024
2021-141941	Kegerreis	Danville	29,400	14,000	700	42	20	48%		-		28.85	30.03	1,510,000	5/1/2021	7/1/2021	9/10/2024
2022-142241	Richmond National Group	Henrico	54,750	54,750	750	73	73	100%		-		44.49	50.61	175,000	7/30/2021	8/1/2021	9/10/2024
2023-142788	Coronado Coal	Buchanan	76,000	76,000	800	95	95	100%		-		36.49	35.85	127,239,865	8/1/2022	8/1/2022	10/1/2024
2022-142394	Paymerang	Chesterfield	68,800	48,800	800	86	61	71%		-		28.04	28.13	241,674	10/5/2021	10/18/2021	11/6/2024
2021-141927	Crown Holdings, Inc.	Henry	100,800	100,800	800	126	126	100%		-		23.74	28.98	145,000,000	12/1/2021	1/19/2022	11/15/2024
2021-142011	Booz Allen Hamilton	Fairfax	225,000	166,500	750	300	222	74%		-		75.75	69.13	10,000,000	7/30/2021	7/30/2021	11/26/2024
2021-142063	StarKist Co.	Fairfax	62,250	51,000	750	83	68	82%		-		60.35	64.42	3,600,000	6/8/2021	8/2/2021	11/26/2024
2017-137060	Navy Federal Financial Group	Frederick	700,000	488,000	500	1,400	976	70%		-		25.98	23.78	102,000,000	1/5/2018	10/7/2019	12/2/2024
2018-138535	Harlow Group	Danville	44,100	9,900	900	49	11	22%		-		28.33	34.06	8,000,000	12/15/2019	1/10/2020	12/3/2024
2022-142316	Alarm.com	Fairfax	126,000	126,000	700	180	180	100%		-		55.29	46.79	2,550,000	8/20/2021	8/30/2021	12/13/2024
<b>TOTAL</b>			<b>25,748,851</b>	<b>16,768,831</b>		<b>33,049</b>	<b>20,740</b>	<b>63%</b>	<b>5,186</b>	<b>5,022</b>	<b>97%</b>			<b>4,123,457,394</b>			

<sup>1</sup>Reporting includes projects with applications submitted FY18 (July 1, 2017) through FY25 (December 31, 2024)

<sup>2</sup>Reflects company's commitment to job creation and or retraining. Company is not reimbursed for new jobs or retrained jobs above the target.

<sup>3</sup>Reflects company's commitment to capital investment. VJIP grants are not offered for projects not meeting the statutory minimum threshold of projected capital investment (statutory minimums: \$1MM for New Jobs Program; \$100K for Small Business New Jobs Program; \$1M for Retraining Program; \$100K for Small Business Retraining Program).

<sup>4</sup>Reflects date of first hire, which is the starting date of the 36-month performance period for New Jobs Programs. N/A reflects this item is not applicable because it is a retraining project.

<sup>5</sup>Reflects date of project closeout. Initial Performance date is 36 months after the date of first hire (New Jobs programs) or the date of the application (Retraining programs), or once the company achieves the target new jobs or retrained jobs, whichever occurs first.