

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 16 through FY 23 in **Post-Performance Period** (excludes projects within performance period)¹

Important note: Projects have reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2022 - sorted by status (last column), then alphabetical

Status Key:

Red: Clawback Unsuccessful to Date
Yellow: Clawback in Process (not yet due)
Green: Metrics Achieved or Clawback Amount Received in Full
Blue: Project closed out without strictly meeting standards ⁵
White: In Post Performance Follow-Up Period

Project number	Project name	Locality	Grant amount (\$) ²	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension ^{3,4}	Subsequent Perf. Date (if applicable)	Status
2016-133743	Basket Savings	Arlington	125,000	65	0	0%	10,000,000	0	0%	95,000	0	0%	10/8/2016	6/30/2019	None	No extension	None	Clawback of \$125,000 requested 6/18/19; due 9/30/19; \$85,000 held by Arlington received 9/5/19; \$40,000 balance due from Basket by 9/30/19; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C
2015-131887	Applied Predictive Technologies	Arlington	1,750,000	368	263	71%	6,800,000	19,192,922	282%	148,231	185,848	125%	10/4/2016	6/30/2021	9/30/2022	COVID-19	None	Underperformed; clawback of \$253,750 requested 12/12/22; due 3/12/23
2016-133141	Blue Wolf	Tazewell	45,000	15	19	127%	1,559,000	1,212,943	78%	27,435	36,091	132%	11/24/2015	5/1/2019	8/1/2020	COVID-19	None	Full clawback of \$45,000 requested 3/7/22; quarterly installments of \$11,250 due 3/31/22 (received 7/1/22), 6/30/22 (received 7/1/22), 9/30/22 (received 10/25/22), and 12/31/22
2018-138578	idX	Spotsylvania	75,000	25	0	0%	2,680,000	3,530,728	132%	50,000	0	0%	9/12/2018	6/30/2021	9/30/2022	COVID-19	None	Full clawback of \$75,000 requested 12/2/22; due 3/2/23
2019-140614	Standard Calibrations	Chesapeake	250,000	89	32	36%	9,618,912	9,694,848	101%	51,011	52,504	103%	2/13/2019	6/30/2022	None	No extension	None	Full clawback of \$250,000 requested 9/27/22; due 12/27/22
2014-108657	Stone Brewing	Richmond City	5,000,000	90	63	70%	73,700,000	82,988,155	113%	57,024	63,910	112%	1/6/2015	12/31/2021	None	No extension	None	Underperformed; clawback of \$818,125 requested 9/12/22; due 12/12/22
2015-129128	AccuTec Blades	Augusta	125,000	53	0	0%	5,376,000	0	0%	47,281	0	0%	5/11/2016	6/1/2019	None	No extension	None	Full clawback of \$125,000 received 7/29/19
2015-129649	Aldi Food	Dirrwiddle	450,000	145	158	109%	57,000,000	66,759,403	117%	46,204	52,500	114%	8/16/2016	9/1/2019	None	No extension	None	Metrics Achieved
2017-137490	American Institutes for Research	Arlington	500,000	320	291	91%	12,500,000	13,730,556	110%	90,000	104,062	116%	2/7/2018	2/1/2021	None	No extension	None	Metrics Achieved
2016-133139	American Woodmark	Frederick	550,000	55	56	102%	30,000,000	32,930,000	110%	45,500	61,055	134%	2/8/2017	3/1/2020	None	No extension	None	Metrics Achieved
2018-140033	Arconic	Fairfax	750,000	58	0	0%	5,175,000	0	0%	347,275	0	0%	9/19/2018	12/31/2021	None	No extension	None	Full clawback of \$750,000 received 2/25/19
2017-137698	Ariake	Harrisonburg	75,000	22	32	145%	17,000,000	16,081,966	95%	40,000	42,245	106%	1/24/2018	3/31/2021	None	No extension	None	Metrics Achieved
2016-134880	Atarfil	Suffolk	60,000	15	17	113%	5,139,122	6,532,716	127%	52,547	52,865	101%	7/20/2017	6/1/2020	None	No extension	None	Metrics Achieved
2017-138128	Atlantic Credit and Finance	Roanoke City	250,000	115	0	0%	4,000,000	0	0%	43,333	0	0%	1/17/2018	3/1/2021	6/1/2022	COVID-19	None	Full clawback of \$250,000 received 12/8/22
2016-137025	Aurora	Manassas	500,000	135	0	0%	13,750,000	0	0%	103,030	0	0%	11/9/2018	6/30/2022	None	No extension	None	Full clawback of \$500,000 received 3/25/22
2015-129121	Ballast Point	Botetourt	2,400,000	178	57	32%	47,800,000	53,390,172	112%	41,075	46,289	113%	6/2/2016	12/31/2019	3/31/2023	Job/investment ramp up delayed	3/31/2023	Underperformed; clawback of \$1,400,000 received 12/13/21
2018-140061	BGF Industries	Danville	275,000	65	0	0%	7,000,000	0	0%	75,000	0	0%	10/16/2018	6/30/2022	None	No extension	3/31/2023	Full clawback of \$275,000 received 2/4/21
2017-137462	Bloomberg BNA	Arlington	500,000	125	0	0%	5,500,000	0	0%	85,500	0	0%	7/20/2017	6/30/2020	None	No extension	None	Full clawback of \$500,000 received 12/14/20
2015-129653	Carfax	Fairfax	150,000	120	150	125%	5,000,000	8,380,713	168%	95,000	96,886	102%	9/1/2015	12/31/2018	None	No extension	None	Metrics Achieved
2021-141906	CMA CGM	Norfolk	457,125	265	177	67%	1,500,000	1,670,571	111%	56,713	59,592	105%	9/1/2021	9/30/2021	None	No extension	None	Underperformed; company received reduced payment of \$305,325 on 10/31/22
2018-138491	Cogar	Giles	150,000	60	57	95%	2,500,000	2,336,033	93%	40,267	47,196	117%	3/26/2018	3/31/2021	None	No extension	None	Metrics Achieved
2018-139948	College Board	Fairfax	750,000	120	0	0%	15,400,270	0	0%	113,651	0	0%	7/31/2018	9/30/2022	None	No extension	None	Full clawback of \$750,000 received 12/8/22
2016-131915	Colonna's	Norfolk	200,000	51	64	125%	34,250,000	41,363,047	121%	46,072	58,370	127%	3/22/2016	3/31/2019	6/30/2020	Hiring difficulty for worker job set	None	Metrics Achieved
2017-137040	CoStar	Richmond City	4,000,000	732	732	100%	8,170,000	8,304,888	102%	57,821	69,679	121%	2/3/2017	12/31/2019	None	No extension	12/31/2021	Metrics Achieved
2014-100428	Deschutes Brewery	Roanoke City	3,000,000	108	0	0%	85,000,000	0	0%	44,928	0	0%	4/20/2016	6/1/2021	None	No extension	None	Full clawback of \$3,000,000 received 6/20/18
2018-140212	Discovery Communications	Loudoun	500,000	240	0	0%	16,000,000	0	0%	150,331	0	0%	8/23/2018	12/31/2021	None	No extension	None	Full clawback of \$500,000 received 7/29/20
2015-122398	Dominion Packaging	Henrico	150,000	60	60	100%	25,100,000	30,723,852	122%	53,000	56,040	106%	11/30/2016	12/31/2019	None	No extension	None	Metrics Achieved
2015-130790	Emser Tile	Suffolk	250,000	98	52	53%	16,250,000	22,025,071	136%	39,873	42,126	106%	8/30/2016	6/1/2019	None	No extension	None	Underperformed; clawback of \$58,750 received 12/5/19
2015-126985	Ernst & Young	Fairfax	1,300,000	462	943	204%	12,666,600	14,622,328	115%	98,042	119,194	122%	2/5/2016	12/31/2018	None	No extension	None	Metrics Achieved
2019-140684	Essel Propack	Danville	150,000	45	0	0%	31,197,395	0	0%	47,319	0	0%	1/29/2019	6/30/2022	None	No extension	None	Full clawback of \$150,000 received 12/8/22
2015-131463	Euro-Composites	Culpeper	150,000	58	0	0%	10,500,000	0	0%	38,931	0	0%	4/5/2016	4/1/2019	7/1/2021	COVID-19	None	Full clawback of \$150,000 received 1/21/22
2017-138126	Gerber	Arlington	862,500	150	150	100%	5,000,000	5,035,476	101%	127,919	144,265	113%	6/13/2019	12/31/2021	None	No extension	None	Metrics Achieved
2018-138496	Global Technical Systems	Virginia Beach	1,800,000	1,100	0	0%	54,700,000	0	0%	73,372	0	0%	9/7/2018	6/30/2022	None	No extension	None	Full clawback of \$1,800,000 received 7/27/22
2016-133750	Grant Thornton	Arlington	1,000,000	348	283	81%	15,750,000	4,175,408	27%	87,000	100,128	115%	1/24/2017	3/1/2020	None	No extension	None	Underperformed; clawback of \$175,000 received 12/15/20
2016-133892	Graphic Packaging	Staunton	250,000	43	29	67%	20,000,000	27,750,000	139%	31,893	38,451	121%	4/28/2016	5/1/2019	None	No extension	5/1/2020	Underperformed; clawback of \$41,250 received 11/12/19
2011-21859	Harris Teeter	Caroline	650,000	400	0	0%	115,250,000	0	0%	38,000	0	0%	3/15/2016	12/31/2021	None	No extension	None	Full clawback of \$650,000 received 11/30/21
2017-137696	Humm Kombucha	Roanoke City	150,000	46	0	0%	10,000,000	0	0%	39,462	0	0%	11/21/2017	7/31/2021	None	No extension	None	Full clawback of \$150,000 received 7/16/19
2015-127514	idX	Spotsylvania	400,000	150	133	89%	7,200,000	9,037,898	126%	55,502	56,545	102%	4/27/2017	6/30/2020	9/30/2021	COVID-19	9/30/2023	Underperformed; clawback of \$22,000 received 7/14/22
2017-137347	Interstate Group	Giles	200,000	83	65	78%	4,100,000	3,593,676	88%	37,200	37,354	100%	3/28/2018	3/1/2021	None	No extension	None	Underperformed; clawback of \$34,000 received 11/30/21
2017-138144	Intertape Polymer	Pittsylvania	50,000	15	30	200%	7,000,000	15,064,190	215%	40,066	60,847	152%	11/1/2017	12/31/2020	None	No extension	None	Metrics Achieved
2017-137670	Jenchem	Russell	100,000	40	35	88%	5,000,000	4,489,597	90%	38,740	43,146	111%	7/1/2017	9/1/2020	None	No extension	9/1/2022	Underperformed; clawback of \$6,000 received 5/14/21
2015-131448	KmX	Accomack	40,000	16	0	0%	2,075,500	0	0%	41,125	0	0%	6/15/2016	6/1/2019	None	No extension	None	Full clawback of \$40,000 received 7/26/18
2017-137679	Koinonia	Pulaski	100,000	40	0	0%	4,905,000	0	0%	35,300	0	0%	1/23/2018	12/31/2021	None	No extension	None	Full clawback of \$100,000 received 10/31/22
2018-138157	LifeNet Health	Virginia Beach	700,000	321	101	31%	12,254,000	12,963,123	106%	70,524	72,274	102%	11/29/2017	12/31/2020	None	No extension	None	Underperformed; clawback of \$244,500 received 6/11/20
2016-134270	Lohmann Specialties	Orange	85,000	56	0	0%	6,700,000	0	0%	51,429	0	0%	5/6/2016	12/31/2020	None	No extension	None	Full clawback of \$85,000 received 3/18/21
2015-123227	Microsoft BN7	Mecklenburg	700,000	42	50	119%	402,400,000	824,504,900	205%	45,000	59,400	132%	11/12/2015	1/31/2019	None	No extension	None	Metrics Achieved
2015-126848	Microsoft BN8	Mecklenburg	500,000	44	54	123%	251,590,000	688,425,394	274%	47,000	64,313	137%	8/24/2016	7/1/2019	None	No extension	None	Metrics Achieved
2018-138566	Microstrategy	Fairfax	1,000,000	300	0	0%	6,000,000	0	0%	95,000	0	0%	7/31/2018	3/1/2021	None	No extension	None	Full clawback of \$1,000,000 received 7/1/21
2017-138073	Mohawk	Rockbridge	73,000	15	0	0%	10,000,000	0	0%	34,888	0	0%	7/24/2018	3/1/2021	None	No extension	None	Full clawback of \$73,000 received 4/6/21
2016-132059	Movement Mortgage	Norfolk	600,000	200	0	0%	2,000,000	0	0%	44,000	0	0%	11/29/2016	9/1/2019	None	No extension	None	Full clawback of \$600,000 received 1/30/2020
2015-131487	MTC Transformer/Schaffner	Wythe	175,000	79	32	41%	3,128,336	1,516,476	48%	38,517	46,352	120%	10/13/2015	1/1/2019	None	No extension	None	Underperformed; clawback of \$97,125 received 8/19/19
2017-137362	Nestle	Arlington	6,000,000	748	813	109%	36,300,000	39,581,952	109%	127,719	140,230	110%	5/1/2017	12/31/2019	None	No extension	None	Metrics Achieved

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2015-128650	Niagara Bottling	Chesterfield	500,000	76	114	150%	95,440,093	111,126,731	116%	50,630	53,427	106%	7/22/2016	9/30/2019	None	No extension	None	Metrics Achieved
2015-129126	Norfolk Southern	Norfolk	1,925,000	165	0	0%	8,200,000	0	0%	97,000	0	0%	4/25/2016	6/1/2016	None	No extension	6/1/2026	Full clawback of \$1,925,000 received 12/26/18
2015-131457	NorrisBuilt	Wise	75,000	24	26	108%	1,500,000	1,500,000	100%	29,000	33,000	114%	10/22/2015	2/1/2019	None	No extension	None	Metrics Achieved
2017-137210	Novatech	Henry	100,000	50	18	36%	3,150,000	1,546,622	49%	28,724	34,530	120%	12/13/2016	12/31/2019	3/31/2021	Job/investment ramp up delayed	6/30/2024	Underperformed; clawback of \$57,500 received 12/12/22
2018-138520	O'Sullivan	Winchester	187,931	61	0	0%	10,348,500	0	0%	53,852	0	0%	5/8/2019	10/1/2020	1/1/2022	COVID-19	None	Full clawback of \$187,931 received 2/28/22
2015-131897	OVH	Fauquier	1,250,000	54	0	0%	47,528,400	0	0%	58,333	0	0%	1/19/2017	12/31/2020	3/31/2022	Job/investment ramp up delayed	None	Full clawback of \$1,250,000 received 4/27/22
2016-137022	Owens & Minor	Richmond City	1,500,000	300	151	50%	15,000,000	8,361,343	56%	52,700	52,821	100%	7/10/2017	3/31/2020	None	No extension	None	Underperformed; clawback of \$750,000 received 1/28/21
2016-136960	Pacific Life	Lynchburg	500,000	300	293	98%	3,698,800	13,326,252	360%	51,527	67,697	131%	10/3/2016	12/31/2019	3/31/2021	Job/investment ramp up delayed	None	Metrics Achieved
2016-136892	Panacea BioMatx	Pittsylvania	105,000	70	0	0%	5,817,000	0	0%	52,742	0	0%	8/27/2018	9/30/2021	None	No extension	None	Full clawback of \$105,000 received 2/28/22
2015-129641	Pee't's Coffee & Tea	Suffolk	1,000,000	135	0	0%	58,799,600	0	0%	38,625	0	0%	11/9/2016	12/31/2021	3/31/2021	Construction delay	None	Full clawback of \$1,000,000 received 3/30/20
2016-131907	Ply Gem	Franklin	100,000	76	84	111%	1,980,000	4,430,934	224%	26,083	30,261	116%	2/29/2016	9/1/2019	None	No extension	None	Metrics Achieved
2017-138074	Powerschool	Roanoke City	250,000	96	15	16%	1,785,000	2,085,235	117%	68,116	79,693	117%	12/20/2017	12/31/2020	3/31/2022	COVID-19	None	Underperformed; clawback of \$105,000 received 7/6/22
2015-130780	Printpack	Newport News	150,000	50	50	100%	25,700,000	31,165,461	121%	42,840	43,052	100%	6/9/2016	9/1/2020	None	No extension	None	Metrics Achieved
2015-127126	Sanjo	Virginia Beach	250,000	85	0	0%	17,500,000	0	0%	40,400	0	0%	11/30/2017	9/1/2020	12/1/2021	COVID-19	None	Full clawback of \$250,000 received 8/10/22
2018-140329	Scholle	Smyth	125,000	42	42	100%	10,290,000	9,728,415	95%	43,806	46,303	106%	1/8/2019	3/31/2022	None	No extension	None	Metrics Achieved
2018-138460	Service Center Metals	Prince George	200,000	58	0	0%	45,243,000	0	0%	55,411	0	0%	12/1/2018	7/1/2021	None	No extension	None	Full clawback of \$200,000 received 2/12/21
2016-136961	Solid Stone	Henry	50,000	22	0	0%	1,500,000	0	0%	33,280	0	0%	7/20/2016	10/1/2019	4/1/2022	COVID-19	None	Full clawback of \$50,000 received 12/28/22
2016-136952	ST Tissue	Isle of Wight	167,500	50	58	116%	35,000,000	22,745,850	65%	53,000	59,000	111%	11/1/2016	12/31/2019	None	No extension	None	Underperformed; clawback of \$29,313 received 12/18/20
2016-134268	StarSprings	Henry	100,000	68	42	62%	3,689,875	3,625,068	98%	27,428	32,340	118%	1/13/2016	3/31/2019	6/30/2020	COVID-19	9/30/2023	Underperformed; clawback of \$33,000 received 4/27/22
2017-137044	SteelFab	Emporia	50,000	18	18	100%	2,144,582	3,022,534	141%	29,400	36,800	125%	3/13/2017	6/30/2020	None	No extension	None	Metrics Achieved
2018-138386	Sumitomo	Chesapeake	200,000	26	26	100%	10,000,000	12,310,000	123%	38,917	44,498	114%	4/2/2018	9/1/2021	None	No extension	None	Metrics Achieved
2015-131904	TE Connectivity (Measurement Specialties)	Hampton	200,000	66	0	0%	9,000,000	0	0%	42,727	0	0%	12/15/2015	7/31/2018	None	No extension	None	Full clawback of \$200,000 received 10/23/17
2015-129677	TeleTech	Scott	75,000	300	117	39%	1,525,000	1,525,790	100%	20,800	22,143	106%	2/9/2016	7/1/2019	10/1/2020	Job/investment ramp up delayed	10/1/2022	Underperformed; clawback of \$22,875 received 5/24/21
2017-137634	Thomson Reuters	Richmond City	50,000	68	51	75%	2,181,000	2,049,040	94%	120,000	165,017	138%	2/7/2020	12/31/2020	None	No extension	None	Underperformed; clawback of \$6,250 received 9/22/21
2017-138114	U.S. Foods	Prince William	350,000	99	0	0%	42,000,000	0	0%	51,000	0	0%	10/4/2017	12/31/2020	3/31/2022	COVID-19	None	Full clawback of \$350,000 received 10/1/22
2018-138265	Unison	Pittsylvania	105,000	35	0	0%	5,041,462	0	0%	51,771	0	0%	1/4/2018	12/31/2020	None	No extension	12/31/2022	Full clawback of \$105,000 received 3/22/21
2016-137019	Universal Companies	Washington	90,000	30	0	0%	1,500,000	0	0%	50,000	0	0%	4/7/2017	6/1/2022	None	No extension	6/1/2024	Full clawback of \$90,000 received 11/10/21
2015-128253	Volvo	Pulaski	100,000	32	162	506%	13,700,000	64,705,705	472%	59,800	59,800	100%	8/1/2017	12/31/2018	None	No extension	None	Metrics Achieved
2016-132046	Chris Renee Cosmetics	Washington	115,000	37	0	0%	2,025,750	0	0%	30,700	0	0%	9/30/2015	12/31/2018	None	No extension	None	Clawback attempt in amount of \$115,000 unsuccessful; however, new public asset (site preparation/utility extension) created as a result of this project; company no longer operating
2018-139970	Amthor	Pittsylvania	150,000	70	Pending Receipt ⁵	0%	2,500,000	Pending Receipt ⁵	0%	38,000	Pending Receipt ⁵	0%	7/23/2018	9/30/2021	12/31/2022	COVID-19	None	Post Performance FollowUp
2019-141046	Block.one	Arlington	600,000	170	Pending Receipt ⁵	0%	10,000,000	Pending Receipt ⁵	0%	147,882	Pending Receipt ⁵	0%	8/11/2020	12/31/2022	None	No extension	None	Post Performance FollowUp
2018-140031	DuPont	Chesterfield	250,000	60	Pending Receipt ⁵	0%	110,500,000	Pending Receipt ⁵	0%	70,905	Pending Receipt ⁵	0%	2/21/2020	12/31/2021	12/31/2022	COVID-19	None	Post Performance FollowUp
2019-140730	Flow Hydration	Augusta	250,000	51	Pending Receipt ⁵	0%	15,500,000	Pending Receipt ⁵	0%	44,903	Pending Receipt ⁵	0%	5/19/2020	12/31/2022	None	No extension	12/31/2024	Post Performance FollowUp
2019-141004	GSK	Richmond City	675,000	158	Pending Receipt ⁵	0%	16,730,000	Pending Receipt ⁵	0%	110,000	Pending Receipt ⁵	0%	7/1/2021	12/31/2022	None	No extension	None	Post Performance FollowUp
2016-134852	Overfinch	Danville	125,000	41	Pending Receipt ⁵	0%	1,945,260	Pending Receipt ⁵	0%	42,000	Pending Receipt ⁵	0%	8/8/2016	9/1/2022	None	No extension	None	Post Performance FollowUp
2013-77009	Phoenix Packaging	Pulaski	600,000	145	Pending Receipt ⁵	0%	48,705,264	Pending Receipt ⁵	0%	40,978	Pending Receipt ⁵	0%	2/2/2018	3/31/2021	6/30/2022	COVID-19	None	Post Performance FollowUp
2019-141073	PRA Group	Danville	780,000	300	Pending Receipt ⁵	0%	10,858,219	Pending Receipt ⁵	0%	39,241	Pending Receipt ⁵	0%	9/18/2019	12/31/2022	None	No extension	None	Post Performance FollowUp
2019-140853	Preferred Freezer Services	Portsmouth	180,000	60	Pending Receipt ⁵	0%	60,000,000	Pending Receipt ⁵	0%	50,000	Pending Receipt ⁵	0%	11/22/2019	12/31/2022	None	No extension	None	Post Performance FollowUp
2018-140204	Speyside	Smyth	325,000	125	Pending Receipt ⁵	0%	26,000,000	Pending Receipt ⁵	0%	30,173	Pending Receipt ⁵	0%	12/12/2018	12/31/2022	None	No extension	12/31/2026	Post Performance FollowUp
2018-140029	Tessy	Lynchburg	200,000	34	Pending Receipt ⁵	0%	9,214,000	Pending Receipt ⁵	0%	43,000	Pending Receipt ⁵	0%	3/1/2019	9/30/2021	12/31/2022	COVID-19	None	Post Performance FollowUp
2019-140586	Yak Attack	Prince Edward	100,000	34	Pending Receipt ⁵	0%	3,408,541	Pending Receipt ⁵	0%	32,058	Pending Receipt ⁵	0%	5/24/2019	7/31/2022	None	No extension	None	Post Performance FollowUp
TOTAL⁷			54,428,056	11,086	6,265	57%	2,040,773,197	2,364,863,984	116%									

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 16 through FY 23 in **Post-Performance Period** (excludes projects within performance period)¹

Important note: Projects have reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2022 - sorted by status (last column), then alphabetical

Status Key:

Red: Clawback Unsuccessful to Date
Yellow: Clawback in Process (not yet due)
Green: Metrics Achieved or Clawback Amount Received in Full
Blue: Project closed out without strictly meeting standards ⁶
White: In Post Performance Follow-Up Period

Project number	Project name	Locality	Grant amount (\$) ²	Jobs target for Perf. Date	Actual jobs as of Perf. Date	% of target jobs attained as of Perf. Date	Capital investment target for Perf. Date (\$)	Actual capital investment as of Perf. Date (\$)	% of target capex attained as of Perf. Date	Avg. annual wage target for Perf. Date (\$)	Actual avg. annual wage as of Perf. Date (\$)	% of target avg. annual wage attained	Perf. Agreement Date	Initial Perf. Date for meeting job, investment, and wage targets	Extension Granted - New Perf. Date (if applicable)	Reason for Extension ^{3,4}	Subsequent Perf. Date (if applicable)	Status
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¹Excludes projects approved by the Governor for which funds were never disbursed due to cancellation.

²Reflects grant amount approved by the Governor; the actual final grant amount received is the amount approved less any clawback received.

³No formal verification procedures were in place prior to 04/01/17. Projects with final performance dates on or after 04/01/17 have been verified through VEC data and with local Commissioners of the Revenue. Exceptions include those projects referred to the Attorney General's Office and those for which full clawbacks were received (no verification required as no jobs or investment were created) and those which are currently within post performance follow-up period.

⁴Effective 04/05/17, extensions require formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board and the Major Employment and Investment (MEI) Commission; Mid-2016 until 04/05/17, extension required approval of VEDP's Project Review and Credit Committee.

⁵Awaiting final reporting for those projects within post performance followup.

⁶VEDP previously provided a "close out" communication to the company (indicating contractual obligations were satisfied) and/or determined that project achieved equivalent ROI target, making any retroactive clawback attempt difficult; VEDP has implemented a policy going forward for strictly enforcing clawbacks.

⁷Excludes jobs and capital investment for projects for which final report has not yet been submitted.