Project			Grant	Projected Completion	Date Initial Company Notification	Date Subsequent Company Notification	Jobs target for Completion	of Completion	% of target jobs attained as of Completion	Capital investment target for Completion	Actual capital investment as of Completion Date	% of target capex attained as of Completion	Avg. annual wage target for Completion	Actual avg. annual wage as of Completion	% of target avg. annual wage attained as of Completion	5
number 2022-142519	Project name Birdsong Peanuts	Locality Suffolk	250,000	Date Not yet	Received ² Pending receipt	Received ³ Pending receipt	Date Not applicable	Date ⁴ Not applicable	Date Not applicable	Date (\$) Not applicable	(\$) ⁴ Not applicable	Date Not applicable	Date (\$) Not applicable	Date (\$) ⁴ Not applicable	Date (\$)	Incentive Stage° Performance agreement not yet executed
2022 142313	birdsong i candes	Sulloik	250,000	established	r chang receipt	r chang receipt	Not applicable	Not applicable	140t applicable	Not applicable	1401 арріїсавіс	140t applicable	чот аррисавіс	тчог аррпсавтс	Not applicable	Terrormance agreement not yet executed
2022-142474	Boar's Head Provisions	Petersburg	250,000	Not yet established	Pending receipt	Pending receipt	43	TBD ⁵	TBD⁵	25,300,000	TBD ^S	TBD⁵	41,201	TBD ⁵	TBD ^S	Performance agreement not yet executed
2021-142226	BWX Technologies	Campbell	700,000	Not yet	Pending receipt	Pending receipt	97	TBD ⁵	TBD ^S	65,000,000	TBD ^S	TBD ^S	116,591	TBD⁵	TBD ^S	Performance agreement not yet executed
2022 442470	Manager Income	Freedontals	550,000	established		Baradian accelet	27			27.000.000			44.027		5	Desferred to the state of the s
2022-142479	Kingspan Insulation	Frederick	550,000	Not yet established	Pending receipt	Pending receipt	37	TBD ⁵	TBD ⁶	27,000,000	TBD⁵	TBD ⁵	44,037	TBD ⁵	TBD	Performance agreement not yet executed
2021-141814	PPD	Henrico	1,000,000	Not yet established	Pending receipt	Pending receipt	458	TBD ⁵	TBD ⁷	92,316,547	TBD ^S	TBD ^S	62,395	TBD ⁵	TBD ^S	Performance agreement not yet executed
2017-137703	Altec ⁷	Botetourt	300,000	3/31/2023	Pending receipt	Pending receipt	180	TBD ⁵	TBD ^S	30,200,000	TBD ⁵	TBD ^S	55,000	TBD ⁵		Within Performance Period
2021-141727	AMPAC	Petersburg	250,000	12/31/2023	Pending receipt	Pending receipt	156		TBD ^S	25,000,000	TBD ⁵	TBD ^S	73,269	TBD ⁵		Within Performance Period
2020-141268	Bausch & Lomb	Lynchburg	300,000	12/31/2025	Pending receipt	Pending receipt	79	100	TBD ^S	35,425,000	TBD ⁵	TBD ^S	29,583	TBD ⁵		Within Performance Period
2021-142033	Bonumose	Albemarle	300,000	3/31/2025	Pending receipt	Pending receipt	64		TBDS	27,700,000	TBD ^S	TBD ^S	76,563	TBD ⁵	TBD ^S	Within Performance Period
2021-141916 2020-141493	Bowman Andros Cava	Shenandoah Augusta	400,000 300,000	12/31/2023 12/31/2026	Pending receipt Pending receipt	Pending receipt Pending receipt	Not applicable			40,000,000 37,564,662	TBD ⁵	TBD ^S	Not applicable 47,235	Not applicable		Within Performance Period Within Performance Period
2020-141493	Crown Holdings	Henry	3,000,000	6/30/2024	Pending receipt	Pending receipt	126	TBD ⁵	TBD ^S	145,000,000	TBD ⁵	TBD ^S	47,235 47,958	TBD ⁵		Within Performance Period Within Performance Period
2015-131308	Hardywood ⁷	Goochland	400,000	6/30/2023	Pending receipt	Pending receipt	56		TBD ^S	28,250,000	TBD ⁵	TBD ^S	51,000	TBD ⁵		Within Performance Period
2020-141458	Hershey	Augusta	500,000	6/30/2023	Pending receipt	Pending receipt	110		TBD ^S	135,000,000	TBD ⁵	TBD ^S	47,000	TBD ⁵		Within Performance Period
2021-142125	High Liner Foods	Newport News	300,000	6/30/2025	Pending receipt	Pending receipt	Not applicable	Not applicable		30,559,000	TBD ⁵	TBD ⁵	Not applicable	Not applicable		Within Performance Period
2020-141427	Huntington Ingalls	Hampton	1,500,000	12/31/2025	Pending receipt	Pending receipt	268		TBD⁵	46,000,000	TBD⁵	TBD⁵	69,201	TBD⁵	TBD⁵	Within Performance Period
2021-141891	Intertape	Pittsylvania	300,000	12/31/2025	Pending receipt	Pending receipt	50	100	TBD ⁵	44,500,000	TBD ⁵	TBD ⁵	38,000	TBD ⁵		Within Performance Period
2021-141728	Klockner Pentaplast	Louisa	800,000	3/31/2023	Pending receipt	Pending receipt	54			68,090,980	TBD ^S	TBD ^S	41,851	TBD ^S		Within Performance Period
2018-140198	M.C. Dean ⁷	Caroline	250,000	3/31/2023	Pending receipt	Pending receipt	100		TBD ^S	25,095,001	TBD ^S	TBD ⁵	51,600	TBD ⁵	_	Within Performance Period
2021-142015 2018-140401	Mondelez Monogram Snacks	Henrico Henry	1,800,000 300,000	6/30/2024 3/31/2023	Pending receipt Pending receipt	Pending receipt Pending receipt	80 300		TBD ^S	122,540,000 30,000,000	TBD ⁵	TBD ^S	41,525 29,370	TBD ⁵		Within Performance Period Within Performance Period
2018-140401	Nature's Touch	Warren	400,000	12/31/2024	Pending receipt	Pending receipt	67		TBD ⁵	40,300,000	TBD ⁵	TBD ⁵	36,746	TBD ⁵		Within Performance Period Within Performance Period
2022-142468	Perdue Agribusiness	Chesapeake	500,000	6/30/2024	Pending receipt	Pending receipt	Not applicable	100	Not applicable	59,147,354	TBD ⁵	TBD ^S		Not applicable	Not applicable	Within Performance Period
2013-77009	Phoenix Packaging	Pulaski	1,000,000	6/30/2022	Pending receipt	Pending receipt	145		TBD ^S	48,705,264	TBD ⁵	TBD ⁵	40,978	TBD ⁵		Within Performance Period
2020-141403	Rage Corporation	Pittsylvania	300,000	12/31/2024	Pending receipt	Pending receipt	200		TBD ⁵	34,000,000	TBD ^S	TBD⁵	37,000	TBD ⁵	TBD ⁵	Within Performance Period
2021-142051	Service Center Metals	Prince George	900,000	3/31/2025	Pending receipt	Pending receipt	94		TBD ^S	101,722,000	TBD⁵	TBD⁵	74,968	TBD ⁵	TBD⁵	Within Performance Period
2020-141700	Shenandoah Valley	Harrisonburg	800,000	3/31/2025	Pending receipt	Pending receipt	110	TBD ⁵	TBD ⁵	64,250,000	TBD ^S	TBD ^S	44,300	TBD ⁵	TBD ⁵	Within Performance Period
2021-141828	Organic SunCoke Energy	Buchanan	1,200,000	10/31/2024	Pending receipt	Pending receipt	Not applicable	Not applicable	Not applicable	50,000,000	TBD ⁵	TBD ^S	Not applicable	Not applicable	Not applicable	Within Performance Period
2021-141954	Tyson Foods	Pittsylvania	3,000,000	12/31/2024	Pending receipt	Pending receipt	376		TBD ^S	295,452,718	TBD ⁵	TBD ^S	41,668	TBD ⁵		Within Performance Period
2016-134281	Abbott Laboratories	Campbell	300,000	9/1/2019	12/17/2019	12/16/2020	34			34,000,000	36,297,400	107%	41,600	60,000		Company Notification Period
2016-131915	Colonna's	Norfolk	250,000	3/31/2019	12/7/2020	11/30/2021	51			34,250,000	41,363,046	121%	46,072	58,370		Company Notification Period
2015-122398	Dominion Packaging	Henrico	200,000	12/31/2019	2/26/2020	2/10/2021	60	60	100%	25,100,000	30,723,852	122%	53,000	56,040	106%	Company Notification Period
2018-140031	DuPont	Chesterfield	1,000,000	12/31/2022	Pending receipt	Pending receipt	60	100	TBD ^S	110,500,000	TBD ⁵	TBD ^S	70,905	TBD ⁵	TBD⁵	Company Notification Period
2019-140591	Enviva	Southampton	400,000	12/31/2022	9/14/2022	Pending receipt	Not applicable			75,700,000	118,030,666	156%	Not applicable	Not applicable	Not applicable	Company Notification Period
2020-141366	Flowers Baking	Lynchburg	250,000	12/31/2022	Pending receipt	Pending receipt	15	100	TBDS	25,000,000	TBD ^S	TBD ^S	42,250	TBD ⁵		Company Notification Period
2019-140789	Hershey	Augusta	400,000	6/30/2022	8/29/2022 6/25/2019	Pending receipt	65			104,400,000 168,000,000	155,418,843 282,000,000	149% 168%	46,400	50,331	108%	Company Notification Period
2014-117714 2021-141742	Merck Nestle Purina	Rockingham King William	1,300,000 2,000,000	2/1/2019 12/31/2024	Pending receipt	7/20/2020 Pending receipt	Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable	182,000,000		TBD ⁵	Not applicable Not applicable	Not applicable Not applicable	Not applicable	Company Notification Period Company Notification Period
2018-140357	PPD PD	Henrico	450,000	3/31/2024	2/9/2022	Pending receipt	200			63,700,000	TBD ⁵ 88,036,814	138%	62,700	63,174		Company Notification Period
2015-130780	Printpack	Newport News	200,000	9/1/2020	11/11/2020	11/18/2021	50		100%	25,700,000	31,165,461	121%	42,840	43,052	100%	Company Notification Period
2015-126975	SEPPIC/Polykon	Henrico	700,000	3/31/2019	12/31/2020	1/10/2022	54			56,406,798	108,600,000	193%	45,950	56,987	124%	Company Notification Period; VIP grant reduced to \$631,750; job
																target not fully met
2016-134586	Shamrock	Augusta	400,000	6/1/2020	11/30/2021	9/1/2022	78			43,900,000	50,219,717	114%	45,760	49,772	109%	Company Notification Period
2018-138465	Westrock	Covington	2,000,000	12/31/2021	12/30/2021	Pending receipt		Not applicable		248,400,000	256,089,664	103%		Not applicable		Company Notification Period
2017-137704 2015-128635	Whitewave Ashland	Rockingham Hopewell	700,000 700,000	12/31/2020 9/30/2017	3/23/2020 1/23/2018	3/8/2021 2/15/2019	49	68	139% 100%	60,000,000 89,250,000	70,431,550 111,842,900	117% 125%	49,500 75,000	64,357 85,518	130% 114%	Company Notification Period Within Payout Period
2015-128635	Canon Virginia	Newport News	3,000,000	1/1/2018	4/12/2019	4/7/2020	Not applicable	Not applicable		100,000,000	108,991,147	125%	Not applicable	Not applicable		Within Payout Period Within Payout Period
2012-59961	Carmeuse	Frederick	250,000	7/1/2016	7/28/2016	9/12/2017	25	36	144%	45,000,000	62,500,000	139%	43,673	59,838		Within Payout Period
2014-87017	Dominion Packaging	Henrico	300,000	10/31/2016	2/23/2016	2/22/2017	113	113		25,363,000	43,156,916	170%	33,354	43,437		Within Payout Period
2011-38424	Fareva	Henrico	800,000	12/31/2016	5/1/2018	6/1/2019	90			42,000,000	68,346,000	163%	51,500	55,600	108%	Within Payout Period
2013-74240	Hollister	Augusta	250,000	12/31/2015	1/31/2017	2/23/2018	Not applicable	Not applicable	Not applicable	29,600,000	38,295,715	129%	Not applicable	Not applicable	Not applicable	Within Payout Period
2013-79518	HP Hood	Frederick	1,000,000	7/31/2016	4/29/2016	4/20/2017	75	99	132%	84,628,856	102,691,971	121%	44,080	44,189	1000/	Within Payout Period
2013-79518	James Hardie	Pulaski	200,000	12/31/2017	3/21/2018	5/15/2019	69				29,771,354	121%	36,795	44,189		Within Payout Period Within Payout Period
2015-128627	Kingspan	Frederick	500,000	5/1/2018	3/18/2019	5/4/2020	15			25,000,000	25,773,812	103%	34,320	43,803		Within Payout Period
2012-64724	Lipton	Suffolk	1,000,000	12/31/2016	12/21/2016	2/28/2018	250			96,200,000	115,000,000	120%	45,760	72,176		Within Payout Period
2014-111160		Augusta	300,000	10/31/2017	12/20/2018	12/10/2019	54				47,783,927	141%	34,055	39,584		Within Payout Period
	MillerCoors	Rockingham	500,000	9/1/2019	5/23/2019	7/31/2020	23				154,966,658	258%	73,112	78,824		Within Payout Period
9041-17356 2015-128253	San J Volvo	Henrico Pulaski	300,000 2,000,000	6/30/2018 9/15/2016	9/30/2019 12/15/2016	9/30/2020 5/11/2018	18 Not applicable			38,000,000 25,000,000	45,331,226 31,440,000	119% 126%	26,489 Not applicable	35,232 Not applicable		Within Payout Period Within Payout Period
16-1450	Amfibe	Henry	450,000	12/31/2001	12/19/2006	Not available	50	66	132%	44,000,000	53,200,000	121%	22,000	Not available	^	Payout Completed
	Ashland	Henry Hopewell	250,000	12/31/2001	11/16/2012	12/27/2013	15				39,200,000	121%	49,920	49,920		Payout Completed Payout Completed
-011 1/102	, G. Adriu	поремен	230,000	12/21/2012	11/10/2012	12/21/2013	13	19	12/70	33,200,000	35,200,000	100%	45,520	45,320	100%	- ayout completed

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Status report on Virginia Investment Performance (VIP) projects - Inception through present

Important note: VIP grants are post performance grants, thus, no funds are released until targets are met and verified. Clawbacks do not apply to VIP grants, as they are paid post performance.

As of December 31, 2022 - sorted by Status (last column), then alphabetical

Project number	Project name	Locality	Grant amount (\$)	Projected Completion Date	Date Initial Company Notification Received ²	Date Subsequent Company Notification Received ³	Completion Date	Actual jobs as of Completion Date ⁴	% of target jobs attained as of Completion Date	Capital investment target for Completion Date (\$)	Actual capital investment as of Completion Date (\$) ⁴	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date (\$)	Actual avg. annual wage as of Completion Date (\$) ⁴	% of target avg. annual wage attained as of Completion Date (\$)	Incentive Stage ⁶
19-12871	B.I. Chemicals	Petersburg	2,500,000	12/31/2006	3/4/2012	Not available	165	180	109%	260,000,000	260,500,000	100%	56,000	Not available	0%	Payout Completed; phase 1 payout completed; phase 2 reduced
05-1276	DIAN/Tbl	Canada di	F00.000	7/27/2002	0/0/2002	Non-confidence	320	365	114%	41.100.000	44 400 000	100%	26.728	26,728	100%	to \$1,562,500; last three payments not paid as company closed Payout Completed
16-17161	BWX Technologies Canon Cartridge	Campbell Newport News	500,000 5,000,000	7/27/2003 12/31/2012	8/8/2003 10/4/2013	Not available 10/4/2013	402		100%	370,000,000	41,100,000 370,000,000	100%	34,550	34,550		Payout Completed Payout Completed
10 17101	Camera	nenporenens	3,000,000	12/51/2012	10/ 1/2015	10/ 1/2010	-102	402	100%	370,000,000	370,000,000	100/0	5-1,550	31,550	10070	r dyout completed
2013-79519	Canon Toner	Newport News	3,000,000	6/30/2014	6/25/2015	6/28/2016	27	49	181%	27,000,000	27,094,750	100%	38,000	42,700	112%	Payout Completed
2012-66969	Celanese Acetate	Giles	1,500,000	12/31/2015	12/19/2014	12/1/2015	22	0	0%	145,000,000	150,000,000	103%	100,000	0	0%	Payout Completed; VIP grant reduced to \$1,125,000; jobs not
2014-105588	Continental	Newport News	4,000,000	12/31/2019	10/1/2015	2/5/2016	525	266	51%	152,000,000	92,465,033	61%	36,532	38,474	105%	Payout Completed; VIP grant reduced to \$2,000,000; company closing
06-14520	Coors	Rockingham	750,000	12/31/2007	6/15/2009	Not available	12			229,000,000	333,000,000	145%	48,500	Not available	0%	Payout Completed
16-12750	DeGussa/Goldschmidt	Hopewell	300,000	12/31/2004	8/22/2007	Not available	28	41	146%	26,600,000	26,600,000	100%	39,000	68,512	176%	Payout Completed
16-13461	DuPont	Chesterfield	650,000	6/30/2005	10/21/2005	Not available	51		100%		146,000,000	100%	55,000	53,130		
16-1114	Fisher Scientific	Frederick	350,000	11/2/2002	11/29/2006	Not available	50	24	48%	25,500,000	25,500,000	100%	34,200	38,000	111%	Payout Completed; VIP grant reduced to \$341,250; jobs target not fully met
16-13513	Framatome	Lynchburg	500,000	12/31/2005	6/4/2007	Not available	300		138%	. ,,	40,000,000	125%	60,247	73,974		Payout Completed
2014-92496	Greif	Amherst	350,000	6/30/2015	11/24/2015	12/13/2016	Not applicable	Not applicable	Not applicable	45,000,000	46,315,532	103%	Not applicable	Not applicable	Not applicable	Payout Completed
16-10126	Hershey	Augusta	425,000	12/30/2001	7/31/2001	Not available	100		117%		54,800,000	122%	27,414	27,414	100%	Payout Completed
17-13816	HP Hood	Frederick	500,000	6/30/2005	9/12/2005	Not available	65		106%		42,800,000	100%	34,320	34,320		Payout Completed
9003-17211	Industrial Resource Technologies	Gloucester	500,000	12/31/2012	3/8/2013	1/13/2014	30		137%		34,800,000	120%	27,908	27,908		Payout Completed
11-15001	Interbake Foods	Warren	500,000	12/31/2006	8/10/2007	Not available	133		193%	-,,	57,200,000	142%	29,474	32,136		Payout Completed
506-12910 16-11674	Klockner Pentaplast Kraft	Wythe Frederick	200,000 300,000	10/31/2005 12/31/2003	6/10/2008 2/19/2008	Not available Not available	108 75		100%		38,400,000 28,800,000	113% 99%	34,050 27,040	34,050 Not available		Payout Completed Payout Completed; VIP grant reduced to \$128,950; job and
			•													investment targets not fully met
323-17988	Kraft Capri Sun	Frederick	300,000	12/31/2012	2/5/2013	5/12/2014	100				52,000,000	130%	40,276	43,800		Payout Completed
06-15701	Lees Commercial Carpet	Rockbridge	100,000	3/31/2009	5/15/2009	Not available	25	0	0%	26,400,000	27,700,000	105%	24,960	Not available	0%	Payout Completed; VIP grant reduced to \$75,000; job target not met; last three payments foregone in lieu of COF repayment
06-15445	McKee Foods	Augusta	425,000	12/30/2003	8/16/2007	Not available	229	172	75%	45,300,000	45,400,000	100%	26,624	Not available	0%	Payout Completed; VIP grant reduced to \$371,875; job target not fully met
2011-34830	MeadWestvaco	Covington	1,000,000	9/30/2014	11/30/2015	12/15/2016	Not applicable	Not applicable	Not applicable	285,000,000	296,376,145	104%	Not applicable	Not applicable	Not applicable	Payout Completed
06-11852	Mennel Milling	Roanoke	250,000	6/30/2007	11/24/2008	Not available	3	4	133%	30,800,000	30,800,000	100%	26,374	Not available	0%	Payout Completed
31-15075	Merck	Rockingham	500,000	6/30/2006	1/4/2007	Not available	Not applicable	Not applicable	Not applicable	40,000,000	29,500,000	74%	Not applicable	Not applicable	Not applicable	Payout Completed; VIP grant reduced to \$389,750; investment target not fully met
31-16831	Merck	Rockingham	1,500,000	8/1/2010	8/12/2014	Not available	70	181	259%	250,000,000	158,221,261	63%	60,000	98,000	163%	Payout Completed; VIP grant reduced to \$1,224,675, investment target not fully met
15-13067	Metalsa	Botetourt	300,000	3/31/2005	11/8/2006	Not available	70	105	150%	25,000,000	32,000,000	128%	34,941	Not available	0%	Payout Completed
14-18281	Micron	Manassas	1,000,000	3/31/2011	1/30/2012	Not available	123		100%	56,000,000	116,000,000	207%	69,415	71,613		Payout Completed
2014-107859	Mondelez	Henrico	100,000	3/31/2015	7/8/2015	5/2/2016	Not applicable	Not applicable	Not applicable	40,750,000	47,783,549	117%	Not applicable	Not applicable	Not applicable	Payout Completed
34-17234	Orbital Sciences	Loudoun	1,000,000	12/31/2011	12/27/2011	12/10/2012	125		266%		127,000,000	282%	100,000	105,208		Payout Completed
9003-14875	Pepsico	Wythe	1,500,000	12/31/2009	9/3/2010	Not available	250	290 42	116%	140,000,000	143,500,000	103% 113%	32,000	37,600	118%	Payout Completed
9003-17947 31-18065	Polymer Group PPD	Waynesboro Henrico	750,000 500,000	2/1/2012 1/31/2014	3/26/2012 12/31/2014	3/6/2014 6/17/2016	41 190	208	102% 109%	65,000,000 28,000,000	73,300,000 29,629,553	113%	37,939 53,000	45,691 53,000	120% 100%	Payout Completed Payout Completed
2011-20643	RockTenn	Hopewell	300,000	12/31/2013	10/31/2014	1/21/2016			Not applicable		147,000,000	359%	Not applicable	Not applicable		Payout Completed
16-11752	Ross Products/Abbott Labs	Campbell	300,000	12/31/2003	1/16/2007	Not available	61	64	105%	29,000,000	30,700,000	106%	33,696	37,980	113%	Payout Completed
16-1269	Rowe Furniture	Montgomery	750,000	1/31/2000	11/3/2006	Not available	458	188	41%	28,000,000	28,000,000	100%	23,088	Not available	0%	Payout Completed; VIP grant reduced to \$250,000; job target not fully met
2011-19824	Rubbermaid	Winchester	600,000	6/30/2014	9/9/2015	9/21/2016	71	52	73%	67,300,000	121,500,000	181%	73,732	50,557	69%	Payout Completed; VIP grant reduced to \$559,500; job target not fully met
2013-70181	Sabra Dipping	Chesterfield	500,000	7/1/2016	3/24/2015	3/24/2016	140	140	100%	86,000,000	87,691,861	102%	45,000	54,785	122%	Payout Completed
19-1941	Sara Lee	Suffolk	500,000	1/1/2004	4/15/2008	Not available	100	94	94%		98,400,000	106%	35,000	46,000		Payout Completed; VIP grant reduced to \$485,000; job target not fully met
71-13128	Stihl	Virginia Beach	700,000	12/31/2005	1/25/2007	Not available	200	232	116%	60,800,000	70,800,000	116%	35,400	Not available	0%	Payout Completed
75-16087	Swedwood	Danville	1,000,000	12/31/2010	3/29/2006	Not available	271	302	111%	85,500,000	110,000,000	129%	27,310	28,920	106%	Payout Completed
02-2563	United States Gypsum	Norfolk	500,000	1/1/2007	9/7/2011	Not available	25		0%		159,000,000	120%	33,904	24,669		Payout Completed
06-14445	WhiteWave	Rockingham	400,000	12/31/2006	8/30/2007	Not available	50	56	112%		84,100,000	172%	30,160	37,773		Payout Completed; VIP grant reduced to \$250,000; job target not fully met
2013-74609	WhiteWave	Rockingham	800,000	6/30/2014	9/26/2014	12/19/2016	36	64	178%		84,500,000	121%	41,600	42,234	102%	Payout Completed
TOTAL ⁸			81,600,000	<u> </u>			6,581	7,526	114%	5,637,148,654	6,392,946,323	113%				

2

Status report on Virginia Investment Performance (VIP) projects - Inception through present¹

Important note: VIP grants are post performance grants; thus, no funds are released until targets are met and verified. Clawbacks do not apply to VIP grants, as they are paid post performance.

As of December 31, 2022 - sorted by Status (last column), then alphabetical

						Date			% of target			% of target	Avg. annual		% of target avg.	
					Date Initial	Subsequent			jobs attained	Capital	Actual capital	capex	wage target	Actual avg.	annual wage	
				Projected	Company	Company	Jobs target for	Actual jobs as	as of	investment target	investment as of	attained as of	for	annual wage as	attained as of	
Project			Grant	Completion	Notification	Notification	Completion	of Completion	Completion	for Completion	Completion Date	Completion	Completion	of Completion	Completion	
number	Project name	Locality	amount (\$)	Date	Received ²	Received ³	Date	Date ⁴	Date	Date (\$)	(\$) ⁴	Date	Date (\$)	Date (\$) ⁴	Date (\$)	Incentive Stage ⁶

¹Excludes projects approved by the Governor which did not meet their targets by the projected completion date and for which funds were never disbursed.

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Company notification period: Company notification period means that companies are within the reporting stage for the agreed-upon targets.

Within payout period: Denotes companies that have met the established targets and are within the payout period. VIP grants are paid in five equal installments over a five-year period.

Payout completed: Denotes companies that have met the established targets and for which the grant has been fully paid.

²Initial company notification reports the actual jobs, investment, and wages achieved as of the projected completion date. (Initial company notifications are not subject to fixed deadlines and may be received significantly before or after projected completion date).

^aSubsequent company notification required a year after the initial company notification confirming there has been no net reduction in employment since the initial company notification was submitted.

⁴No formal verification procedures were in place prior to 04/01/17. Projects with projected performance dates or payout dates on or after 04/01/17 have been verified through VEC data and with local Commissioners of the Revenue.

⁵To be determined upon receipt of Initial Company Notification.

⁶Status Definitions:

⁷Extension of 15 months granted to allow company additional time to reach performance metrics.

⁸Excludes jobs and capital investment for projects for which company notification has not begun.